# 2021

# **NEW RIVER** MARKET REPORT June 2021



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

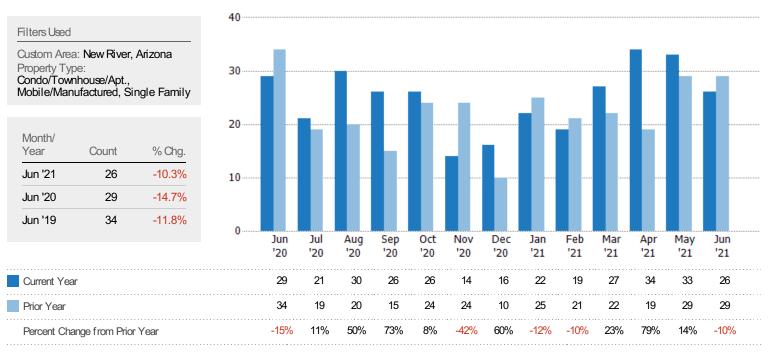
+/-	YTD 2020	YTD 2021	+/-	Jun 2020	Jun 2021	Key Metrics
						Listing Activity Charts Metrics
+11%	145	161	-10.3%	29	26	New Listing Count
+39.9%	\$61,932,546	\$86,647,445	+4.7%	\$14,308,350	\$14,973,999	New Listing Volume
	NA	N⁄A	-	46	-	Active Listing Count
	NA	N/A	-	\$22,825,769	-	Active Listing Volume
+25.8%	\$464,051	\$583,984	-	\$496,212	-	Average Listing Price
+24.1%	\$437,518	\$543,031	-	\$467,500	-	Median Listing Price
+29%	\$195	\$251	-	\$206	-	Average Listing Price per Sq Ft
+22.3%	\$194	\$237	-	\$199	-	Median Listing Price per Sq Ft
-53.6%	45.15	20.93	-	37	-	Median Daysin RPR
-30.8%	2.2	1.5	-100%	2.6	_	Months of Inventory
+20.6%	46.27%	66.85%	-	39.13%	_	Absorption Rate
						Sales Activity Charts Metrics
-20.1%	174	139	-14.3%	35	30	New Pending Sales Count
+3%	\$68,430,044	\$70,513,978	+21.5%	\$13,998,596	\$17,006,633	New Pending Sales Volume
	NA	N⁄A	-	24	_	Pending Sales Count
	NA	N⁄A	-	\$25,785,299	_	Pending Sales Volume
+4.1%	123	128	+52.6%	19	29	Closed Sales Count
+32.6%	\$47,716,379	\$63,251,612	+113.4%	\$7,144,740	\$15,247,354	Closed Sales Volume
+27.4%	\$387,938	\$494,153	+39.8%	\$376,039	\$525,771	Average Sales Price
+24.6%	\$386,795	\$481,841	+29.9%	\$385,000	\$499,990	Median Sales Price
+29%	\$176	\$227	+44.2%	\$164	\$237	Average Sales Price per Sq Ft
+27.1%	\$176	\$224	+38.7%	\$163	\$226	Median Sales Price per Sq Ft
						Distressed Charts Metrics
	NA	N⁄A	-	_	_	Distressed Listing Count





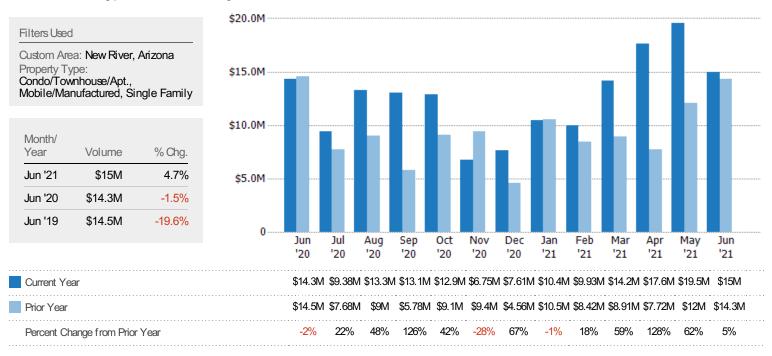
#### New Listings

The number of new residential listings that were added each month.



#### New Listing Volume

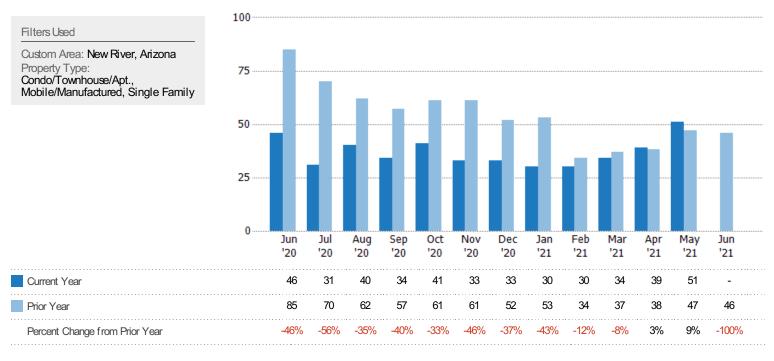
The sum of the listing price of residential listings that were added each month.





#### Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

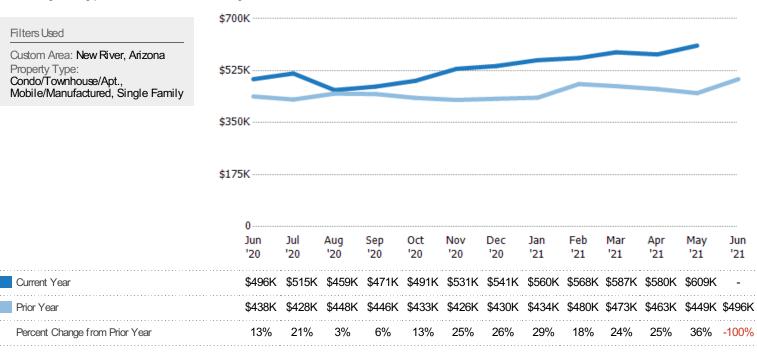
The sum of the listing price of active residential listings at the end of each month.





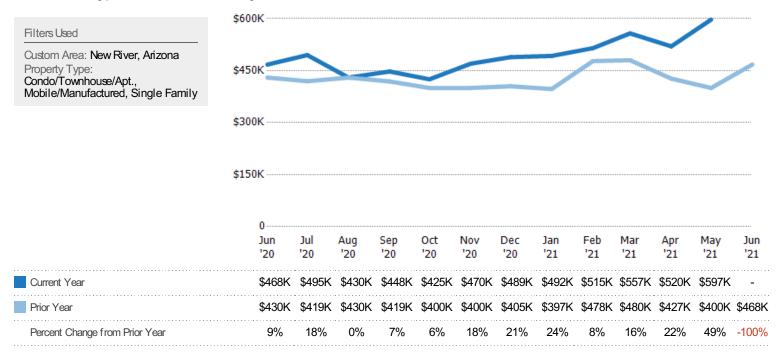
#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.



#### Median Listing Price

The median listing price of active residential listings at the end of each month.

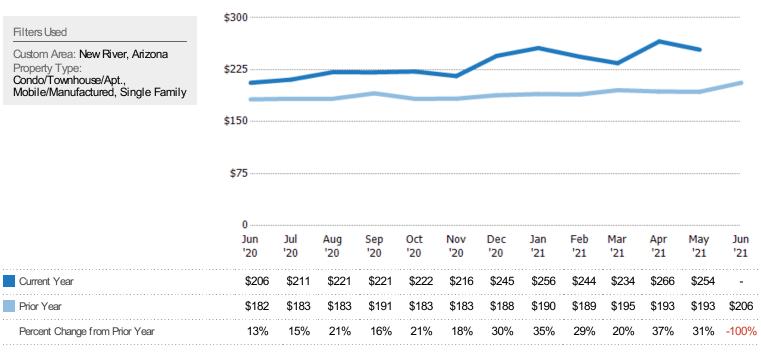






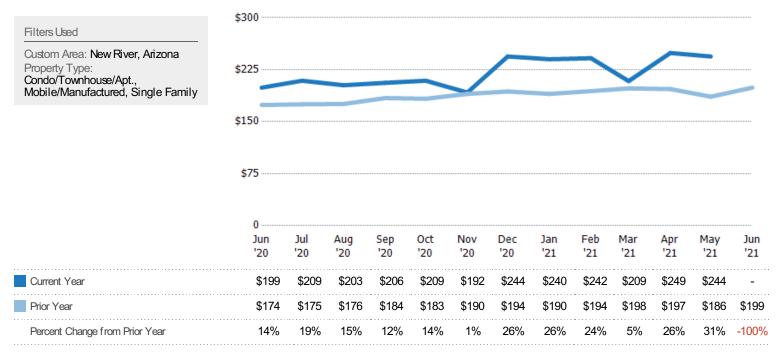
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



#### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

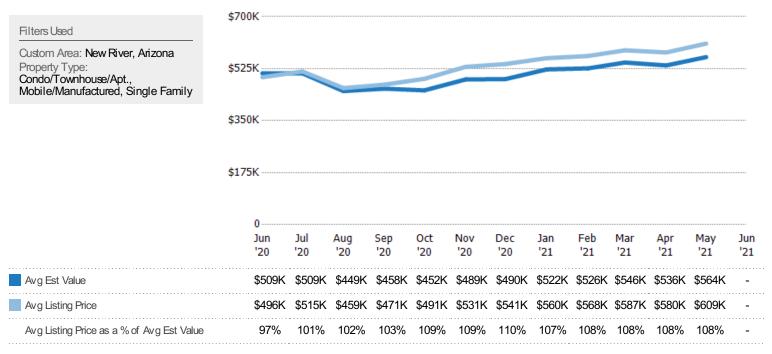






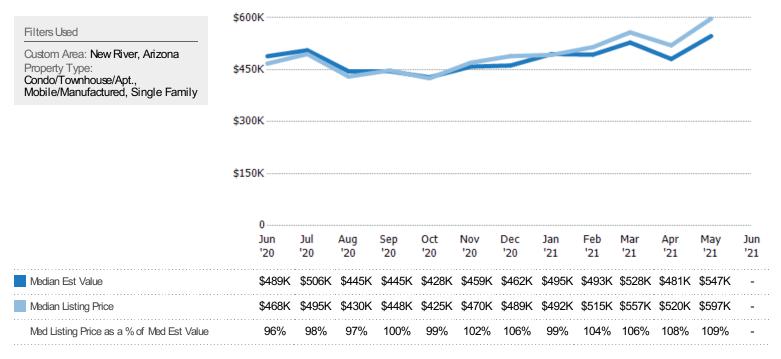
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

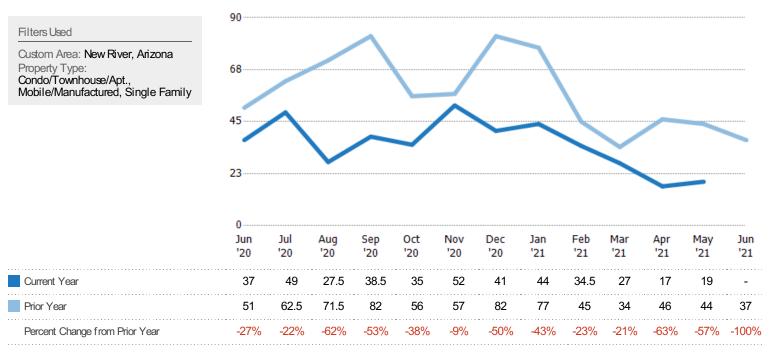






#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



#### Months of Inventory

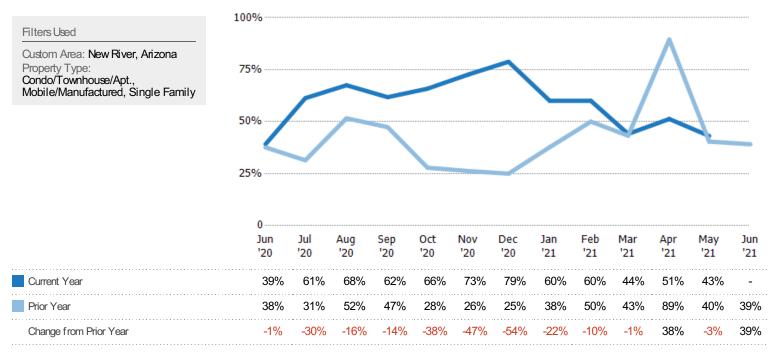
The number of months it would take to exhaust active listings at the current sales rate.





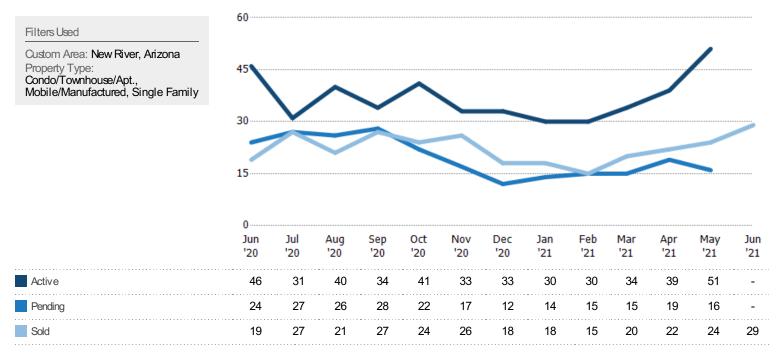
#### Absorption Rate

The percentage of inventory sold per month.



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

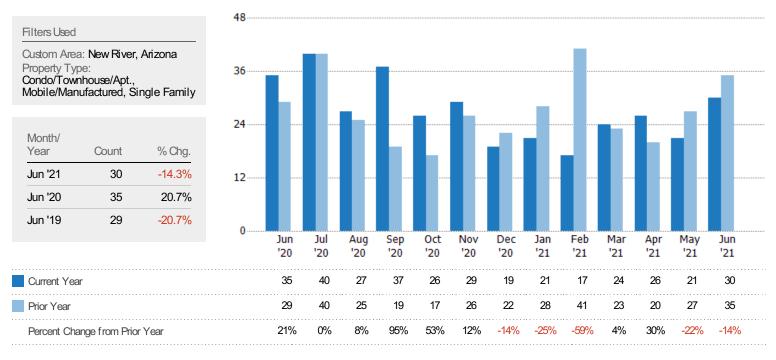






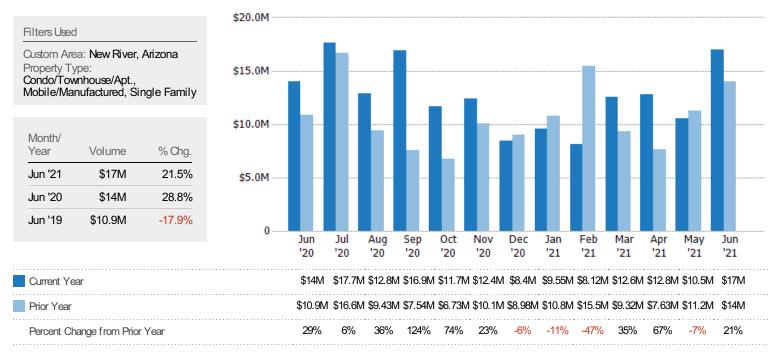
#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



### New Pending Sales Volume

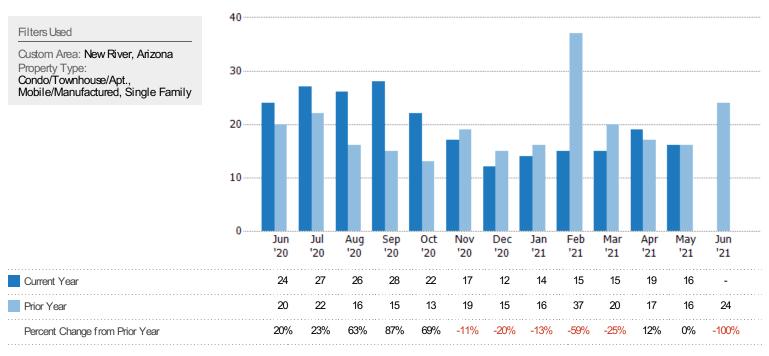
The sum of the sales price of residential properties with accepted offers that were added each month.





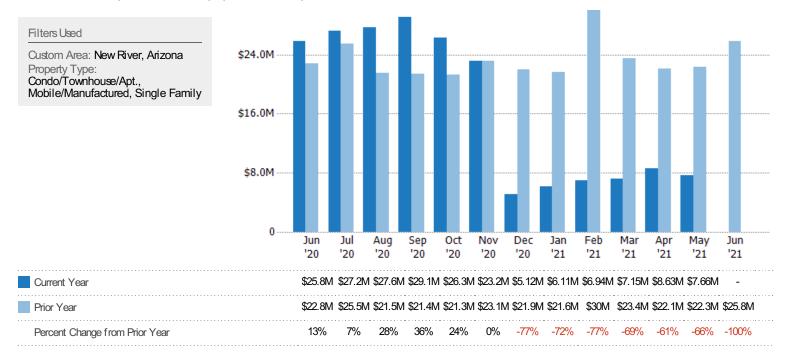
#### Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



#### Pending Sales Volume

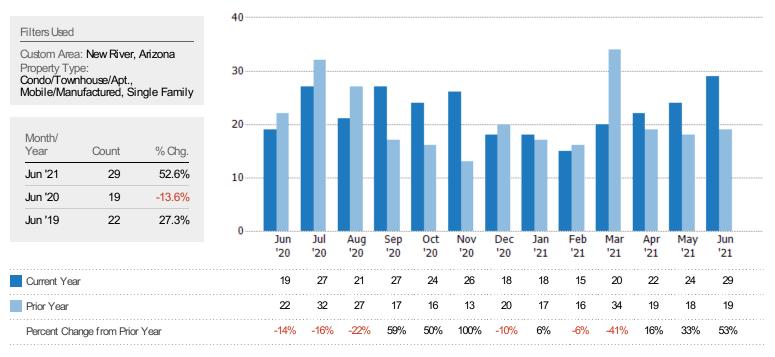
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





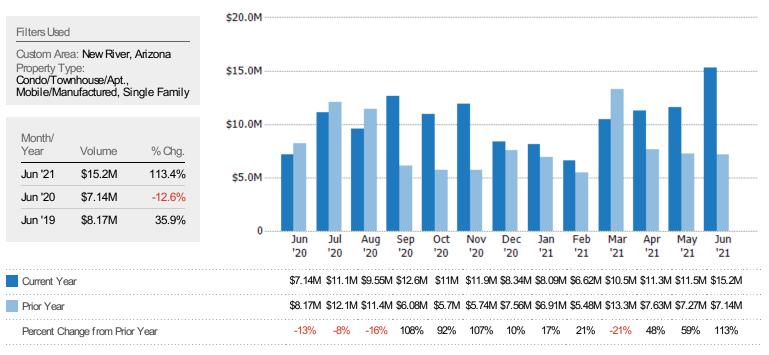
#### Closed Sales

The total number of residential properties sold each month.



#### Closed Sales Volume

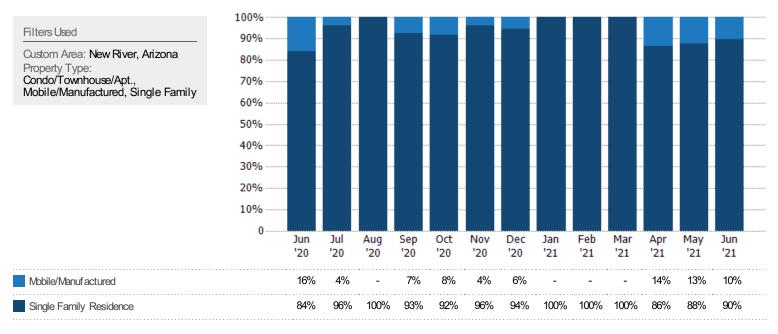
The sum of the sales price of residential properties sold each month.





#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### **Average Sales Price**

Percent Change from Prior Year

The average sales price of the residential properties sold each month.

#### \$600K Filters Used Custom Area: New River, Arizona Property Type: \$450K Condo/Townhouse/Apt., Mobile/Manufactured, Single Family \$300K Month/ % Chg. Year Price Jun '21 \$526K 39.8% \$150K Jun '20 \$376K 1.2% 6.7% Jun '19 \$372K 0 Jun Jul Aug Sep 0ct Nov Dec Jan Feb Mar Apr May '20 '20 '20 '20 '20 '20 '20 '21 '21 '21 '21 '21 \$449K \$441K \$525K \$512K \$481K \$526K Current Year \$376K \$411K \$455K \$468K \$456K \$457K \$463K Prior Year \$372K \$378K \$423K \$358K \$357K \$442K \$378K \$407K \$342K \$391K \$402K \$404K \$376K

1%

9%

7%

31%

28%

4%

23%

29%

11%

合

34%

27%



Jun

'21

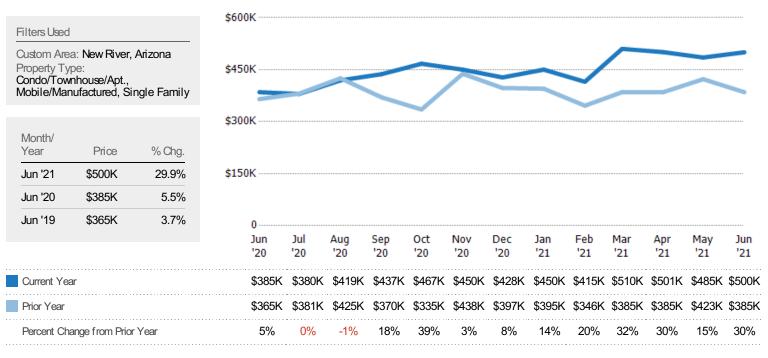
40%

19%



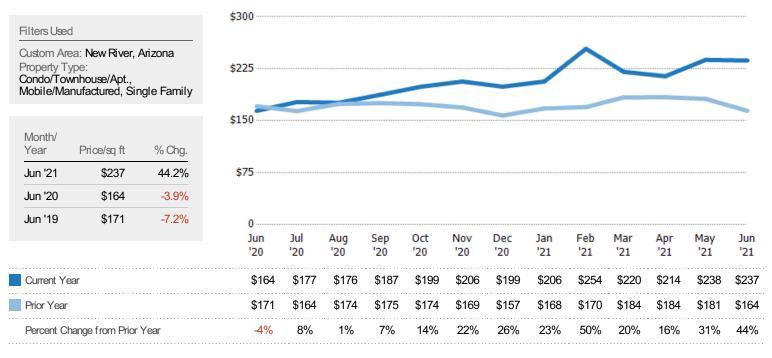
#### Median Sales Price

The median sales price of the residential properties sold each month.



#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

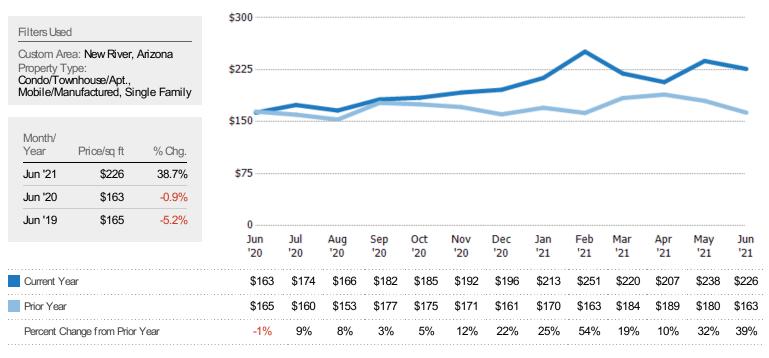






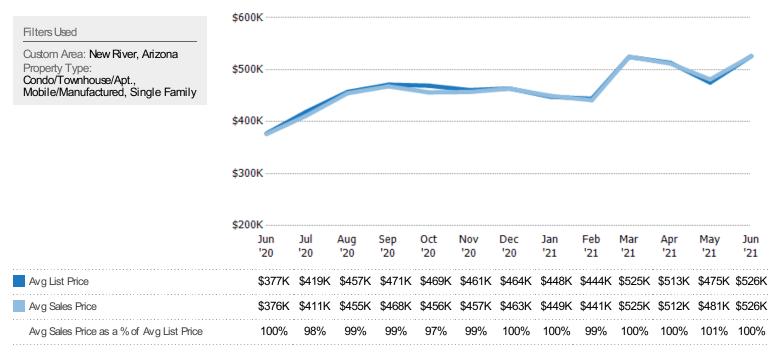
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

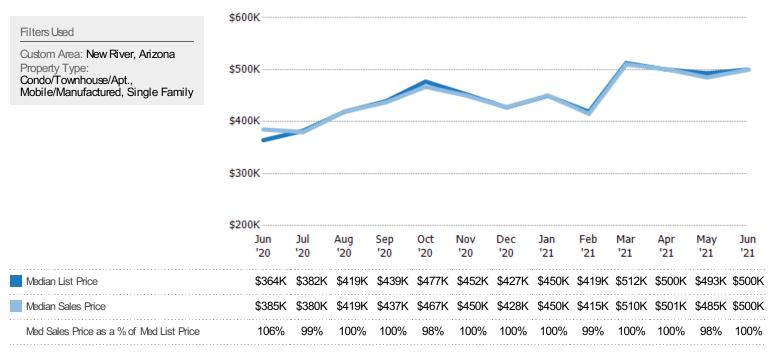






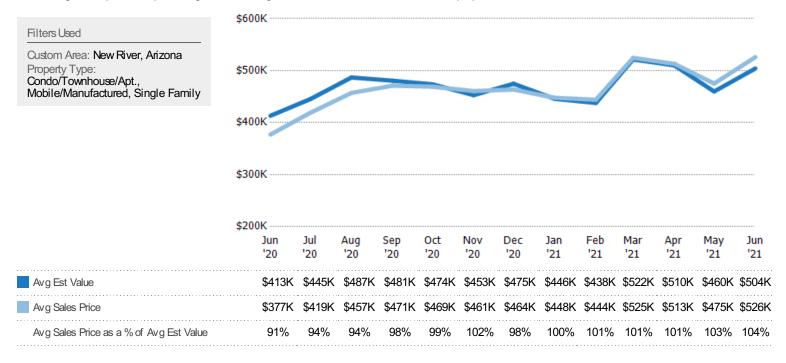
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

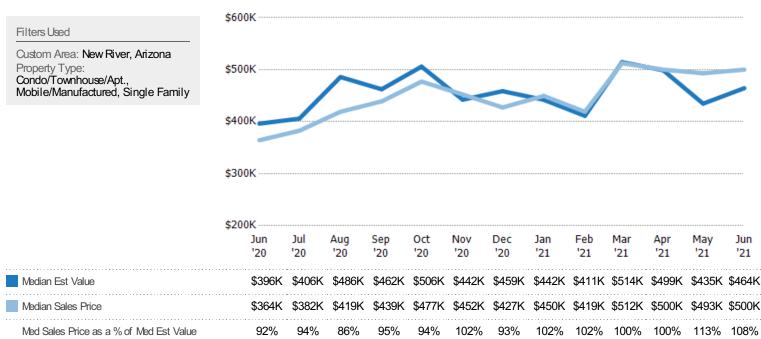






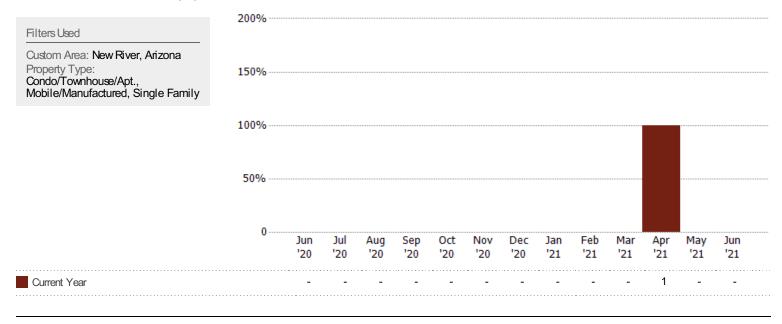
#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Sales

The count of distressed residential properties sold each month.







## Sales Activity by ZIP

Jun 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85087			29	\$15,247,354	\$525,771	\$499,990	\$236	\$232	30

