

Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

+ / -	YTD 2020	YTD 2021	+/-	May 2020	May 2021	Key Metrics
						Listing Activity Charts Metrics
+10.6%	4,536	5,019	+18.7%	803	953	New Listing Count
+44.2%	\$3,426,052,275	\$4,939,879,168	+55.6%	\$613,097,347	\$953,736,922	New Listing Volume
	N/A	N/A	-49.4%	2,290	1,158	Active Listing Count
	N/A	N/A	-32.2%	\$2,641,604,009	\$1,790,358,596	Active Listing Volume
+24.7%	\$1,186,980	\$1,479,640	+34%	\$1,153,539	\$1,546,078	Average Listing Price
+9.9%	\$774,926	\$851,796	+21%	\$735,000	\$889,000	Median Listing Price
+22.3%	\$333	\$407	+29.6%	\$333	\$432	Average Listing Price per Sq Ft
+21.4%	\$287	\$349	+29.2%	\$289	\$374	Median Listing Price per Sq Ft
-51.4%	62.31	30.28	-62.5%	72	27	Median Days in RPR
-31.2%	3.1	2.1	-73.7%	4.3	1.1	Months of Inventory
+14.5%	32.03%	46.56%	+66%	23.49%	89.46%	Absorption Rate
						Sales Activity Charts Metrics
+8.5%	4,768	5,174	+3.3%	1,050	1,085	New Pending Sales Count
+42.1%	\$3,381,095,389	\$4,803,469,367	+45.3%	\$719,832,299	\$1,045,598,446	New Pending Sales Volume
	N/A	NA	-61.3%	657	254	Pending Sales Count
	N/A	NA	-52.5%	\$479,653,375	\$227,893,972	Pending Sales Volume
+50.2%	3,161	4,748	+77%	556	984	Closed Sales Count
+103.4%	\$2,106,804,880	\$4,284,777,370	+178.8%	\$332,190,727	\$926,262,580	Closed Sales Volume
+35.4%	\$666,499	\$902,438	+57.6%	\$597,465	\$941,324	Average Sales Price
+27.7%	\$516,577	\$659,791	+47.4%	\$475,000	\$699,950	Median Sales Price
+21.6%	\$275	\$334	+29.3%	\$272	\$352	Average Sales Price per Sq Ft
+20.6%	\$256	\$308	+28.7%	\$254	\$327	Median Sales Price per Sq Ft
						Distressed Charts Metrics
	NA	NA	_ i	7	_	Distressed Listing Count



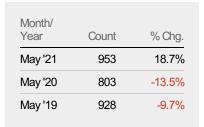


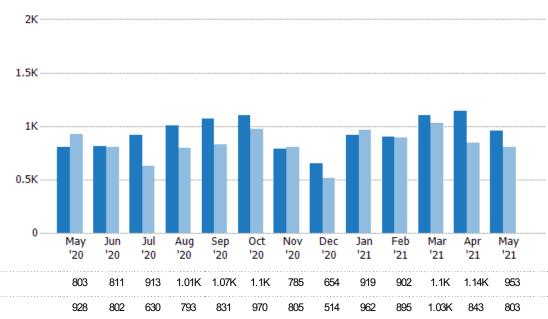


New Listings

The number of new residential listings that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Property Type: Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family





New Listing Volume

Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

\$2.0B

-13%

1%

45%

27%

29%

14%

-2%

27%

-4%

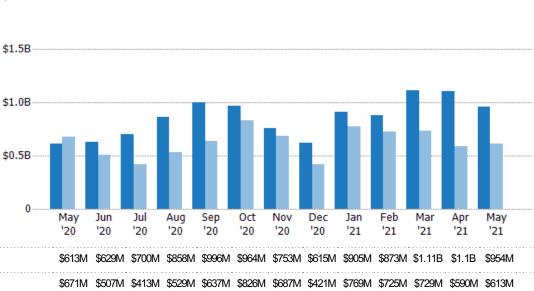
1%

7%

36%

19%

Month/ Year	Volume	% Chg.
May '21	\$954M	55.6%
May '20	\$613M	-8.7%
May '19	\$671M	-22.7%



Current Year	\$613M	\$629M	\$700M	\$858M	\$996M	\$964M	\$753M	\$615M	\$905M	\$873M	\$1.11B	\$1.1B	\$954M
Prior Year	\$671M	\$507M	\$413M	\$529M	\$637M	\$826M	\$687M	\$421M	\$769M	\$725M	\$729M	\$590M	\$613M
Percent Change from Prior Year	-9%	24%	69%	62%	56%	17%	10%	46%	18%	20%	52%	86%	56%

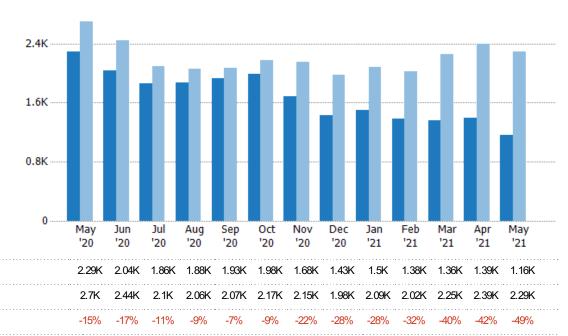


Active Listings

The number of active residential listings at the end of each month.



Month/ Year	Count	% Chg.
May '21	1.16K	-49.4%
May '20	2.29K	-15.2%
May '19	2.7K	-9.1%



Active Listing Volume

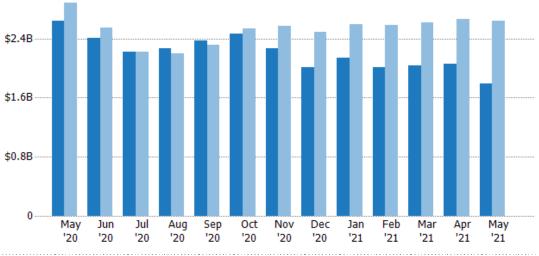
Percent Change from Prior Year

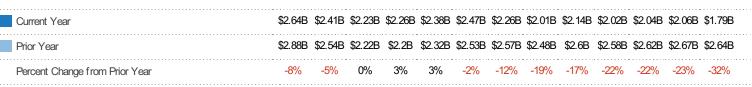
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Month/ Year	Volume	% Chg.
May '21	\$1.79B	-32.2%
May '20	\$2.64B	-8.3%
May '19	\$2.88B	-17.1%









Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family
woone/wandactured, Single Family

Month/ Year	Price	% Chg.
May '21	\$1.55M	34%
May '20	\$1.15M	8.2%
May '19	\$1.07M	-8.9%

1.5M							
1.0M					 		
0.5M		 		 	 		
	Jun '20					Mar	

 racal Charge nontriol real	0 /0	10/0	10/0	1370	10 /0	1 /0	12/0	12/0	1370	1 70	23/0	JZ /0	J -1 /0
 Percent Change from Prior Year	8%	13%	13%	13%	10%	7%	12%	12%	15%	14%	29%	32%	3/1%
Prior Year	\$1.07M	\$1.04M	\$1.06M	\$1.07M	\$1.12M	\$1.16M	\$1.2M	\$1.26M	\$1.25M	\$1.28M	\$1.16M	\$1.12M	\$1.15M
Current Year	\$1.15M	\$1.18M	\$1.2M	\$1.21M	\$1.23M	\$1.24M	\$1.34M	\$1.41M	\$1.43M	\$1.46M	\$1.5M	\$1.48M	\$1.55M

Median Listing Price

The median listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Property Type:	
Condo/Townhouse/Apt., Mobile/Manufactured, Single Fam	nilv

Month/ Year	Price	% Chg.
May '21	\$889K	21%
May '20	\$735K	6.5%
May '19	\$690K	-4.3%

Percent Change from Prior Year

\$900)K												
\$675	5K												
\$450)K												
\$225	5K												
	_	Jun '20	Jul '20	Aug	Sep '20	0ct	Nov '20	Dec '20	Jan		Mar '21	Apr '21	May '21
	\$735K	\$750K	\$760K	\$779K	\$785K	\$750K	\$799K	\$817K	\$829K	\$850K	\$850K	\$849K	\$889K
	\$690K	\$679K	\$689K	\$699K	\$730K	\$769K	\$795K	\$827K	\$825K	\$850K	\$760K	\$720K	\$735K

-2%

1%

-1%

0%



Current Year
Prior Year



21%

18%

12%

7%

10%

10%

11%



Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	

Month/ Year	Price/sq ft	% Chg.
May '21	\$432	29.6%
May '20	\$333	12.2%
May '19	\$297	-6.6%

Current Year

Prior Year



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
May '21	\$374	29.2%
May '20	\$289	12.9%
May '19	\$256	-4.7%

Percent Change from Prior Year

\$300												
\$200												
4200												
\$100												
0												
0 May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21	Apr '21	
May	Jun	Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May '21
May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21	Apr '21	May



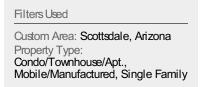
Current Year
Prior Year

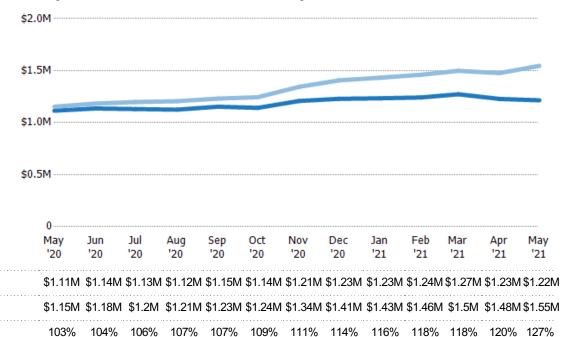
6/2/2021

5 of 18

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

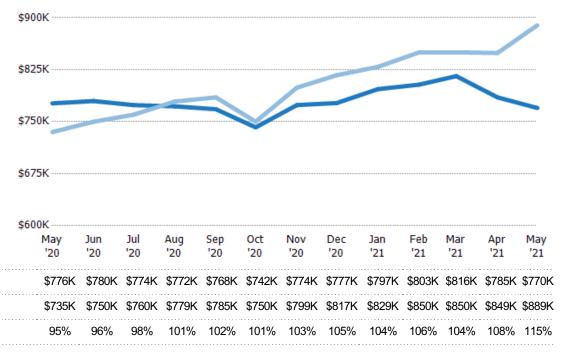
Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price





Median Est Value

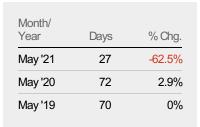
Median Listing Price

Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR







Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Month/ Year	Months	% Chg.
May '21	1.12	-73.7%
May '20	4.26	27.6%
May '19	3.34	-12.8%

Percent Change from Prior Year



Current Year

Prior Year

Absorption Rate

The percentage of inventory sold per month.

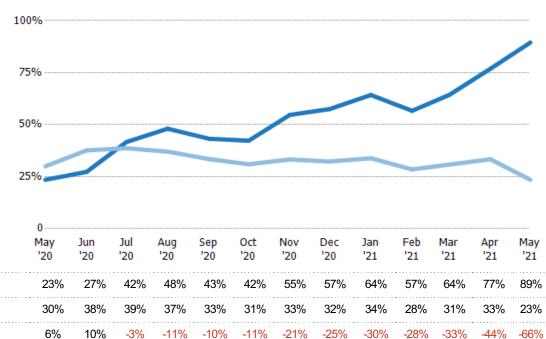


Month/ Year	Rate	Chg.
May '21	89%	-66%
May '20	23%	6.5%
May '19	30%	14.7%

Current Year

Prior Year

Change from Prior Year



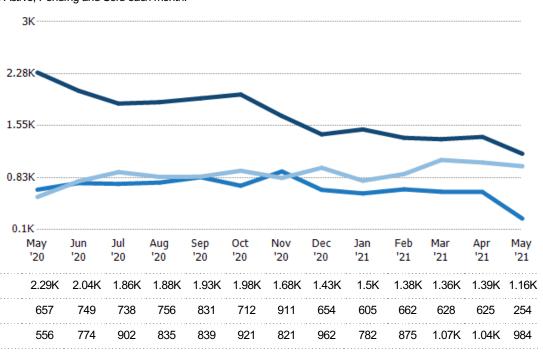
Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family



Active

Sold

Pending

New Pending Sales

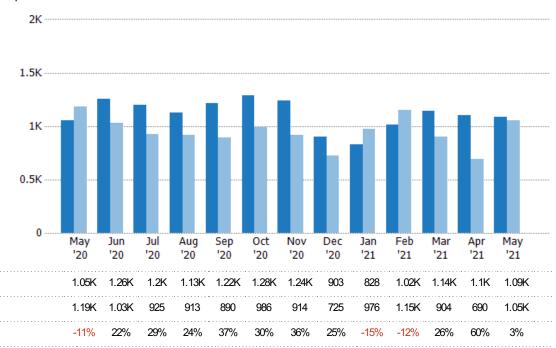
The number of residential properties with accepted offers that were added each month.





Current Year

Prior Year



New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
May '21	\$1.05B	45.3%
May '20	\$720M	-8.5%
May '19	\$787M	-24.6%



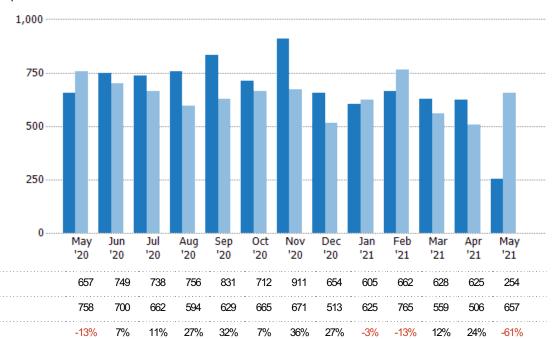
Current Year	\$720M	\$937M	\$894M	\$892M	\$1B	\$1.06B	\$1.13B	\$838M	\$720M	\$946M	\$1.08B	\$1.01B	\$1.05B
Prior Year	\$787M	\$637M	\$548M	\$556M	\$532M	\$648M	\$645M	\$496M	\$704M	\$869M	\$648M	\$440M	\$720M
Percent Change from Prior Year	-9%	47%	63%	61%	88%	63%	75%	69%	2%	9%	67%	129%	45%

Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



Month/ Year	Count	% Chg.
May '21	254	-61.3%
May '20	657	-13.3%
May '19	758	-6.3%



Pending Sales Volume

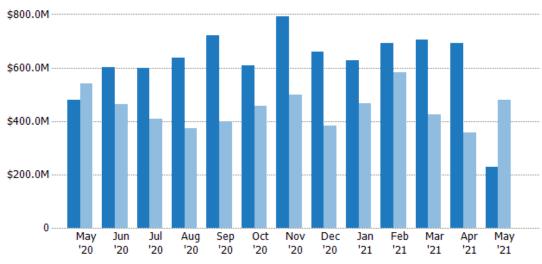
Percent Change from Prior Year

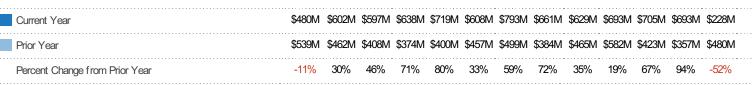
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Month/ Year	Volume	% Chg.
May '21	\$228M	-52.5%
May '20	\$480M	-11.1%
May '19	\$539M	-8.3%







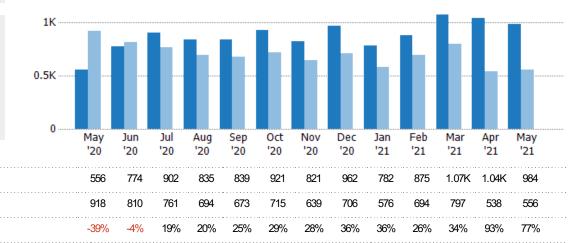
Closed Sales

The total number of residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Property Type: Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Month/ Year	Count	% Chg.
May '21	984	77%
May '20	556	-39.4%
May '19	918	-0.2%





Closed Sales Volume

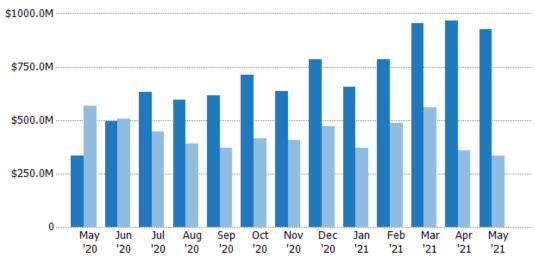
Percent Change from Prior Year

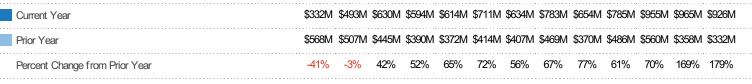
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

Month/ Year	Volume	% Chg.
May '21	\$926M	178.8%
May '20	\$332M	-41.5%
May '19	\$568M	-3.7%



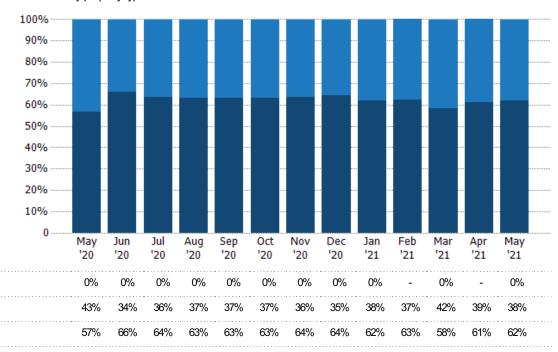




Closed Sales by Property Type

The percentage of residential properties sold each month by property type.





Average Sales Price

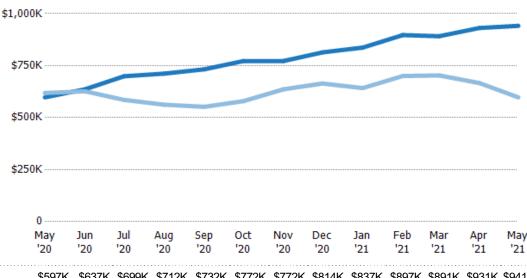
Mobile/Manufactured

Condo/Townhouse

Single Family Residence

The average sales price of the residential properties sold each month.

Month/ Year	Price	% Chg.
May '21	\$941K	57.6%
May '20	\$597K	-3.4%
May '19	\$618K	-3.5%



Current Year	\$597K	\$637K	\$699K	\$712K	\$732K	\$772K	\$772K	\$814K	\$837K	\$897K	\$891K	\$931K	\$941K
Prior Year	\$618K	\$627K	\$585K	\$562K	\$552K	\$579K	\$636K	\$664K	\$642K	\$700K	\$703K	\$666K	\$597K
Percent Change from Prior Year	-3%	2%	19%	27%	33%	33%	21%	23%	30%	28%	27%	40%	58%

Median Sales Price

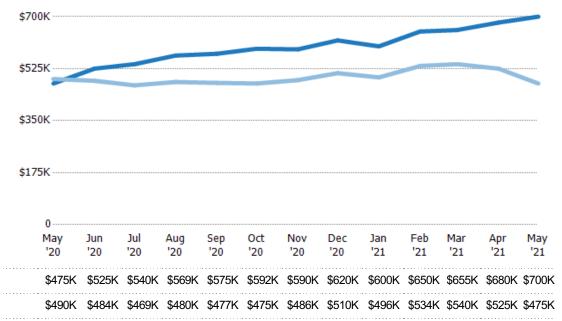
The median sales price of the residential properties sold each month.



Month/ Year	Price	% Chg.
May '21	\$700K	47.4%
May '20	\$475K	-3.1%
May '19	\$490K	-8.2%

Current Year

Prior Year



Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month.

-3%

8%

15%

19%

21%

25%

21%

22%

21%

22%

21%

30%

Filters Used

Custom Area: Scottsdale, Arizona

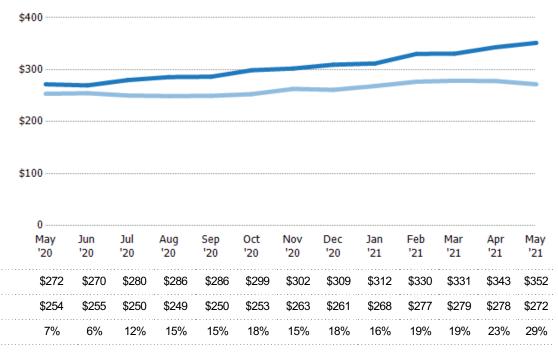
Property Type:

Condo/Townhouse/Apt.,

Mobile/Manufactured, Single Family

Month/ Year	Price/sq ft	% Chg.
May '21	\$352	29.3%
May '20	\$272	7.2%
May '19	\$254	-3.7%

Percent Change from Prior Year



Current Year

Prior Year



Median Sales Price per Sq Ft

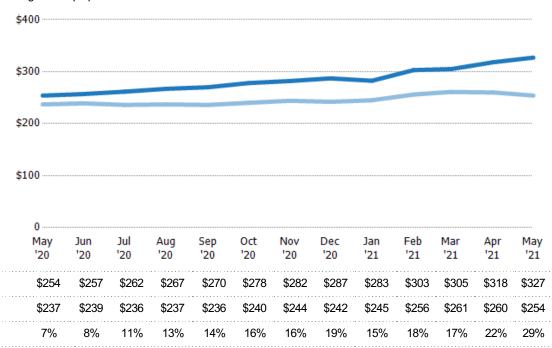
The median of the sales price divided by the living area of properties sold each month.



Month/ Year	Price/sq ft	% Chg.
May '21	\$327	28.7%
May '20	\$254	7.2%
May '19	\$237	-4.2%

Current Year

Prior Year



Average Sales Price vs Average Listing Price

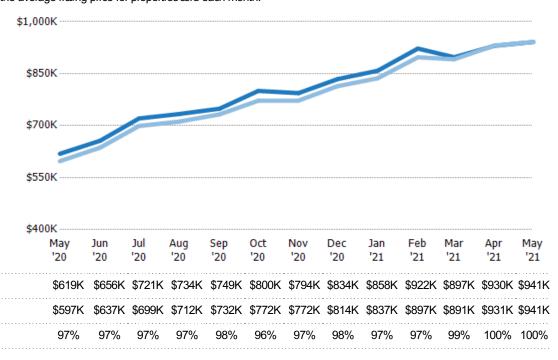
The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Percent Change from Prior Year





Avg List Price

Avg Sales Price

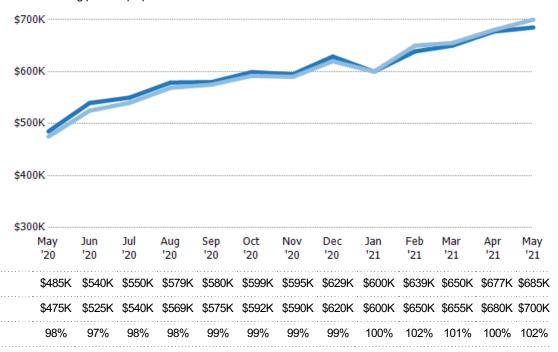
Avg Sales Price as a % of Avg List Price



Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.





Average Sales Price vs Average Est Value

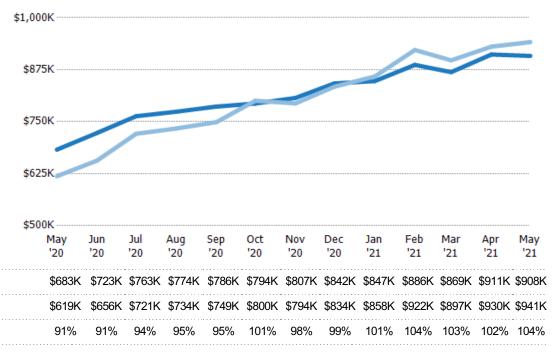
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Scottsdale, Arizona
Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price





Avg Est Value

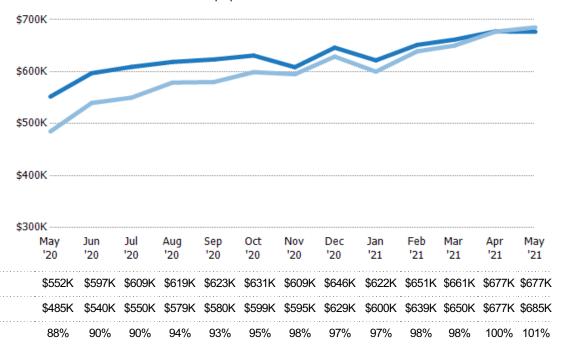
Avg Sales Price

Avg Sales Price as a % of Avg Est Value

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





Distressed Listings

Median Est Value

Median Sales Price

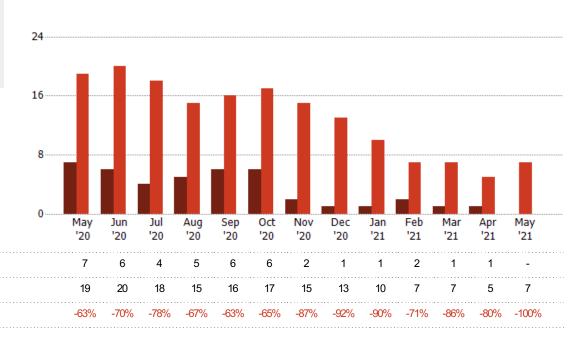
The number of distressed residential properties that were for sale at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona

Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Med Sales Price as a % of Med Est Value



Current Year

Percent Change from Prior Year

Prior Year



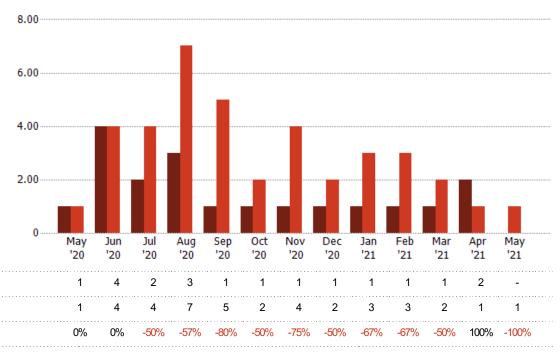
Distressed Sales

Current Year

Prior Year

Percent Change from Prior Year

The count of distressed residential properties sold each month.









Sales Activity by ZIP

May 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	11	\$10,124,900	63	\$35,536,460	\$564,071	\$520,000	\$332	\$319	21
85251	39	\$26,446,885	141	\$84,163,760	\$596,906	\$520,000	\$356	\$334	27
85254	32	\$25,859,700	102	\$79,717,010	\$781,539	\$732,500	\$351	\$317	29
85255	37	\$39,076,689	159	\$232,190,301	\$1,460,316	\$1,005,000	\$400	\$362	27
85257	25	\$9,830,599	69	\$30,070,935	\$435,811	\$461,000	\$286	\$292	20
85258	26	\$22,671,399	120	\$86,358,558	\$719,655	\$650,000	\$336	\$328	24
85259	18	\$12,776,865	66	\$68,028,930	\$1,030,741	\$947,500	\$330	\$316	26
85260	28	\$19,606,686	108	\$77,551,558	\$718,070	\$590,000	\$326	\$313	19
85262	25	\$43,945,250	102	\$159,968,538	\$1,568,319	\$1,090,000	\$412	\$367	40
85266	13	\$17,554,999	54	\$72,676,530	\$1,345,862	\$994,500	\$355	\$349	32

