# 2021

# **FOUNTAIN HILLS** MARKET REPORT April 2021



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

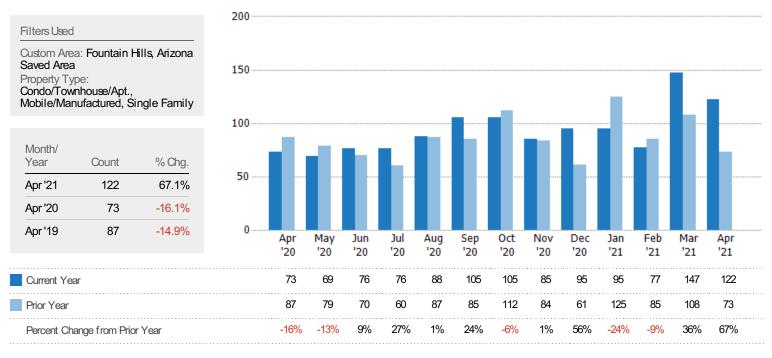
Key Metrics	Apr 2021	Apr 2020	+/-	YTD 2021	YTD 2020	+/-
Listing Activity Charts Metrics						
New Listing Count	122	73	+67.1%	441	391	+12.8%
New Listing Volume	\$95,847,014	\$48,523,845	+97.5%	\$319,876,660	\$249,327,496	+28.3%
Active Listing Count	147	247	-40.5%	N⁄A	N/A	
Active Listing Volume	\$134,922,688	\$227,422,328	-40.7%	N⁄A	NA	
Average Listing Price	\$917,841	\$920,738	-0.3%	\$927,606	\$913,143	+1.6%
Median Listing Price	\$638,000	\$690,000	-7.5%	\$638,293	\$676,036	-5.6%
Average Listing Price per Sq Ft	\$300	\$258	+16.4%	\$297	\$256	+16.1%
Median Listing Price per Sq Ft	\$274	\$235	+16.6%	\$277	\$236	+17.3%
Median Days in RPR	22	72	-69.4%	27.39	69.71	-60.7%
Months of Inventory	1.4	2.4	-43.3%	2	3.1	-35.6%
Absorption Rate	72.11%	40.89%	+31.2%	50.8%	32.73%	+18.1%
Sales Activity Charts Metrics						
New Pending Sales Count	115	77	+49.4%	437	420	+4%
New Pending Sales Volume	\$86,158,849	\$40,553,779	+112.5%	\$304,971,649	\$233,781,487	+30.5%
Pending Sales Count	70	51	+37.3%	N⁄A	NA	
Pending Sales Volume	\$50,758,382	\$26,391,375	+92.3%	N⁄A	NA	
Closed Sales Count	132	78	+69.2%	402	317	+26.8%
Closed Sales Volume	\$103,146,489	\$43,090,829	+139.4%	\$285,912,888	\$172,377,010	+65.9%
Average Sales Price	\$781,413	\$552,447	+41.4%	\$711,226	\$543,776	+30.8%
Median Sales Price	\$610,500	\$435,000	+40.3%	\$543,303	\$424,454	+28%
Average Sales Price per Sq Ft	\$288	\$226	+27.5%	\$270	\$229	+18%
Median Sales Price per Sq Ft	\$277	\$218	+26.8%	\$257	\$219	+17.6%
Distressed Charts Metrics						
Distressed Listing Count	1	_	_	N⁄A	N/A	





## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

Volume

\$95.8M

\$48.5M

\$44.3M

Filters Used

Saved Area

Month/

Apr'21

Apr '20

Apr '19

Current Year

Prior Year

Year

Property Type: Condo/Townhouse/Apt.,

The sum of the listing price of residential listings that were added each month.



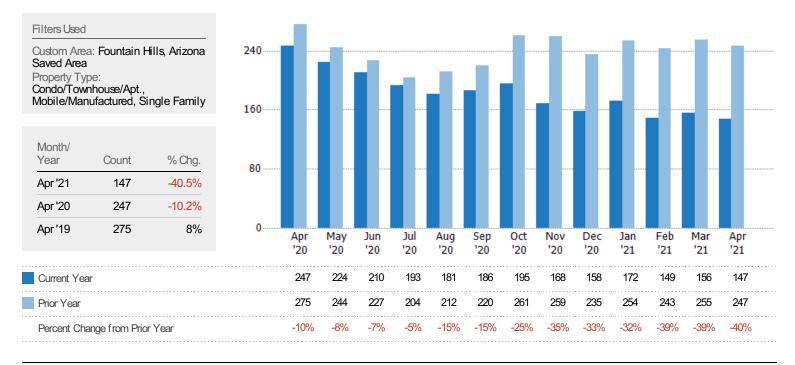
合

RPR



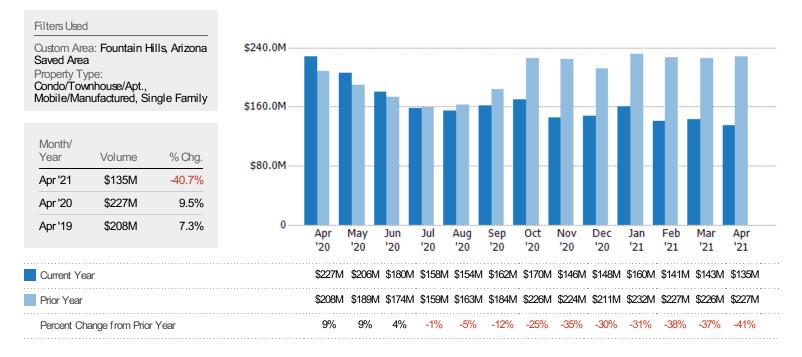
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

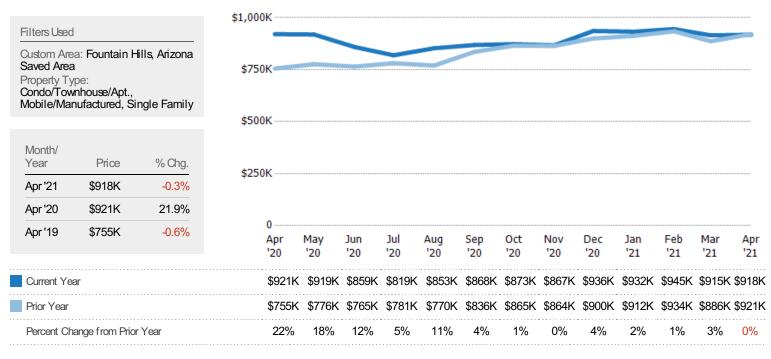






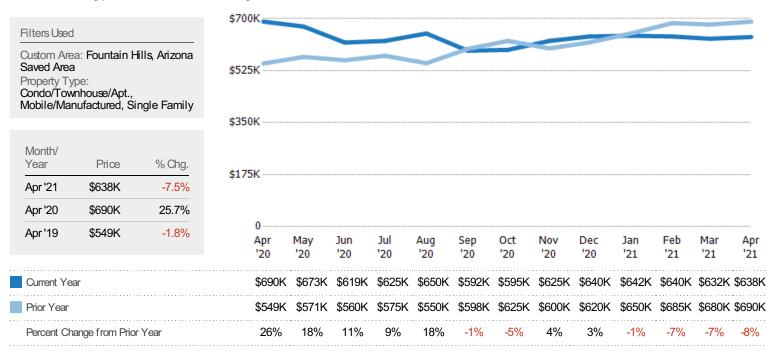
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.

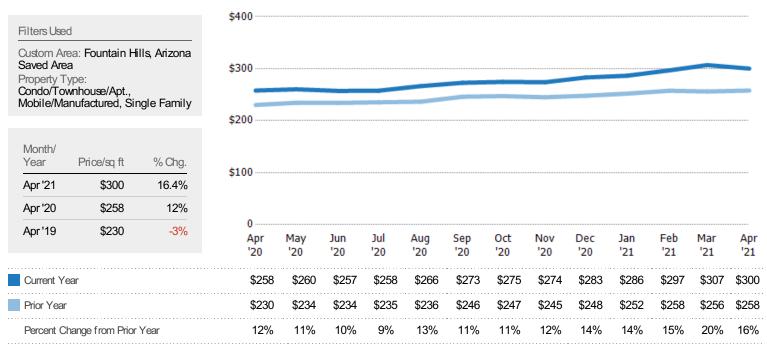






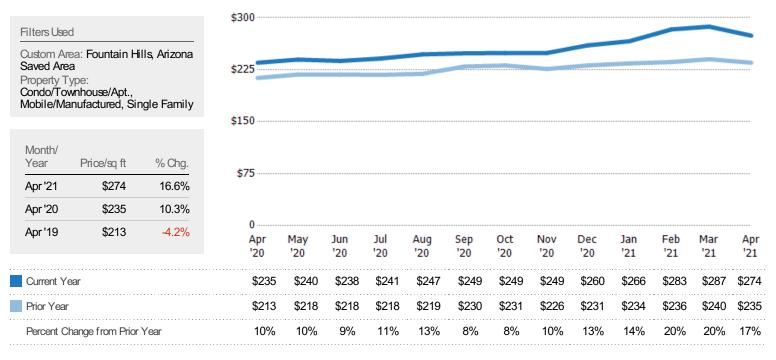
### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

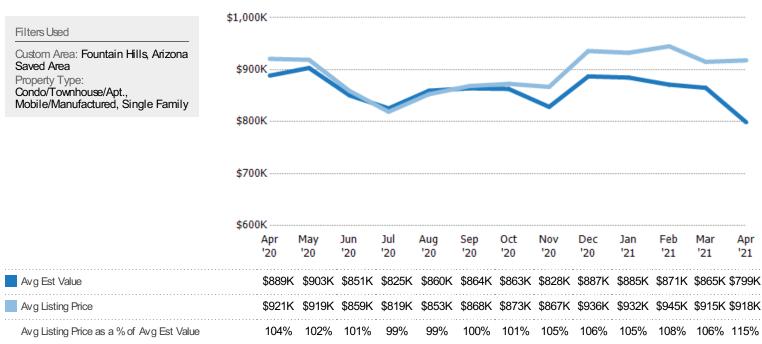






#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



## Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

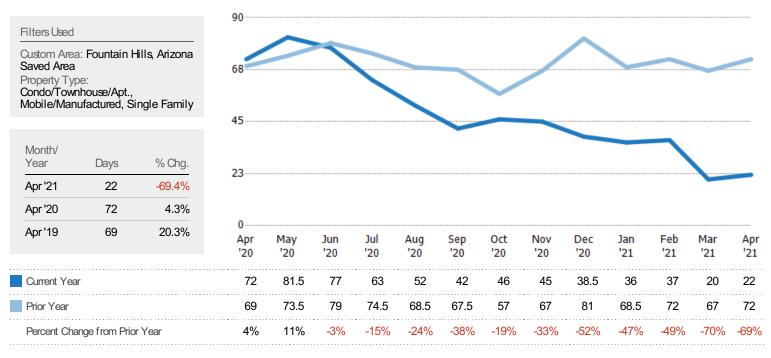






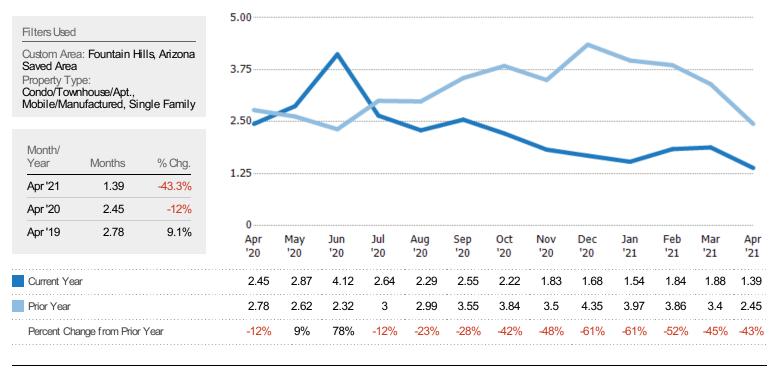
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

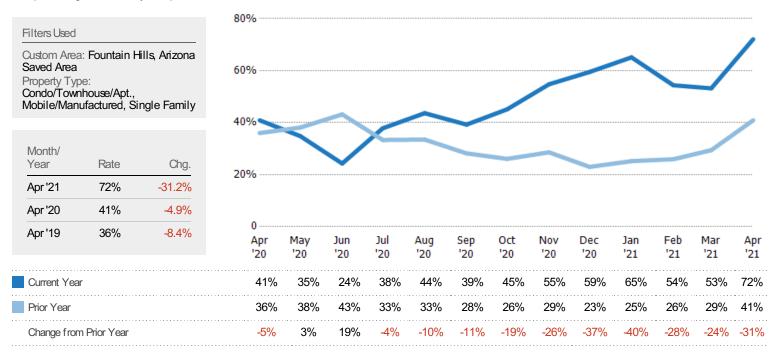






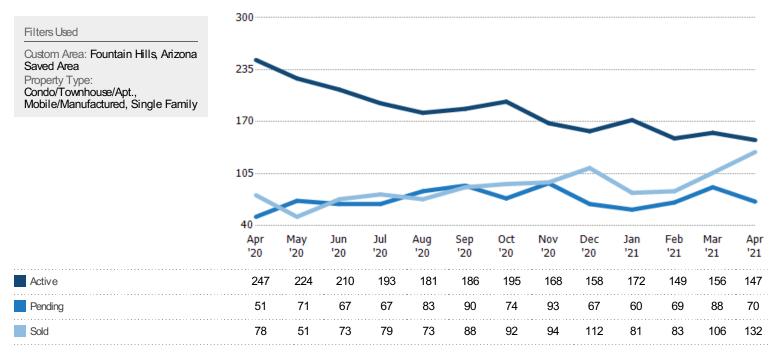
## Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

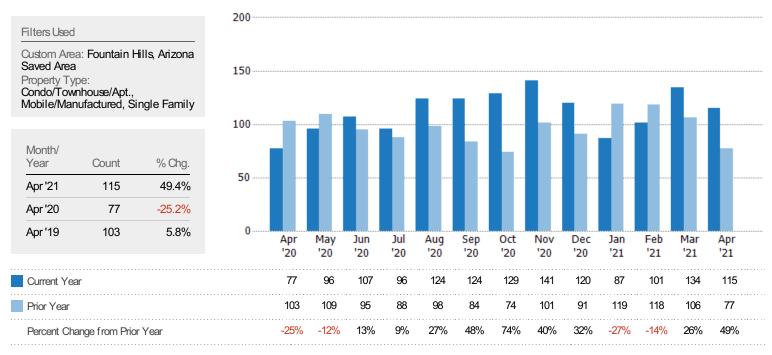






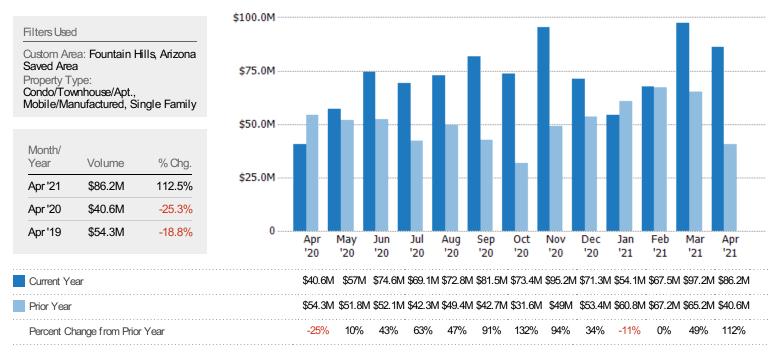
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

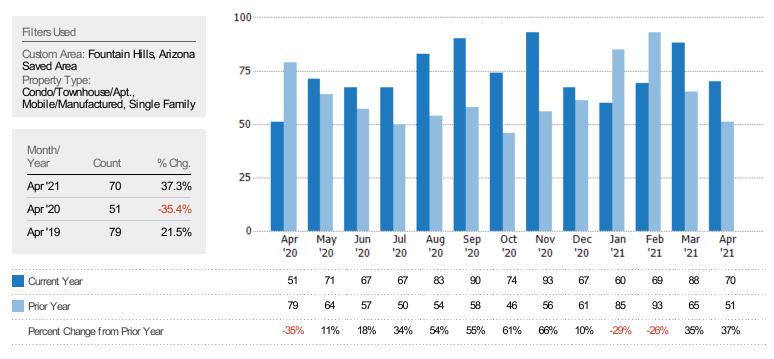






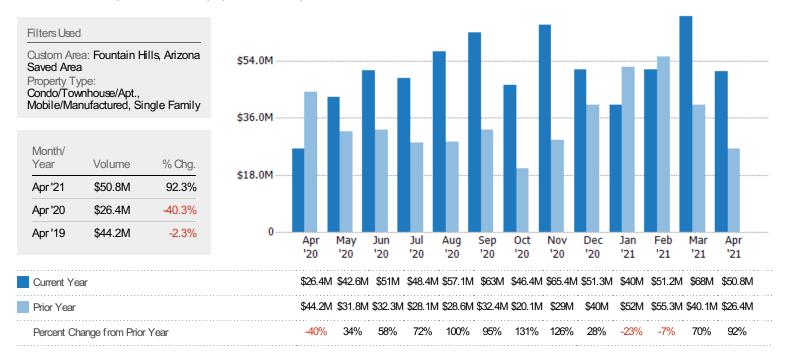
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

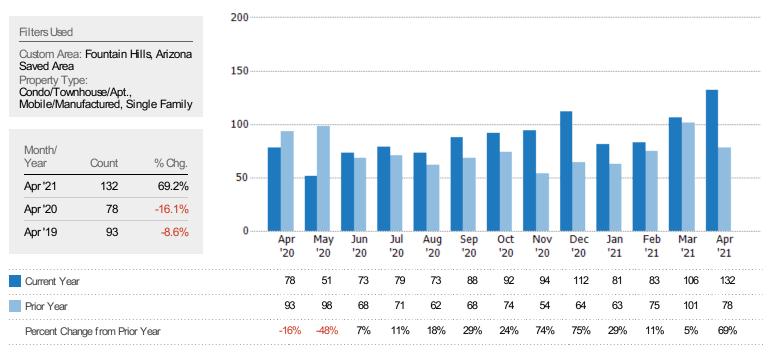






## **Closed Sales**

The total number of residential properties sold each month.



## **Closed Sales Volume**

Filters Used

Saved Area

Month/

Apr'21

Apr '20

Apr '19

Current Year

Prior Year

Year

Property Type:

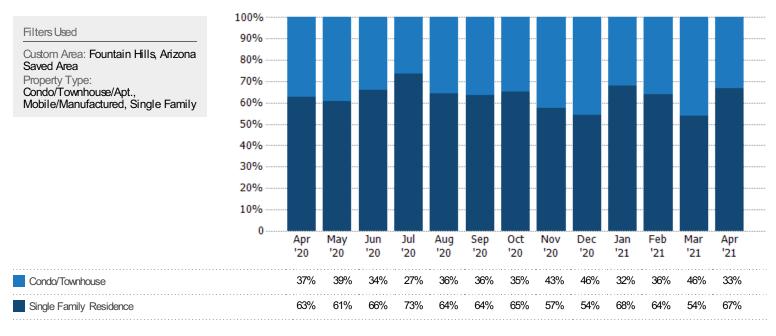
The sum of the sales price of residential properties sold each month.





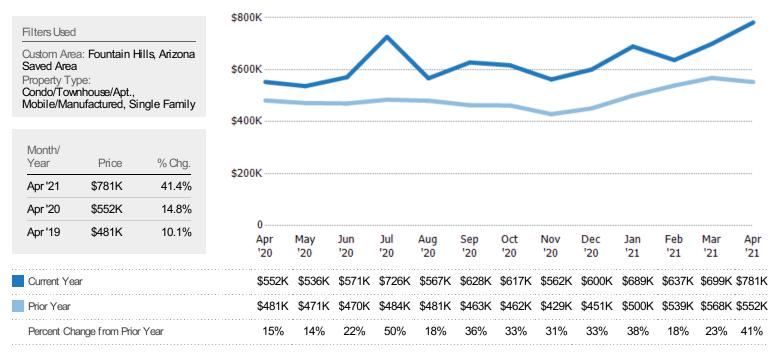
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

The average sales price of the residential properties sold each month.

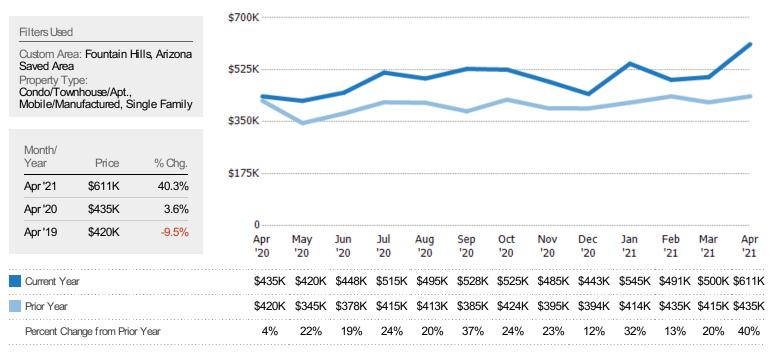






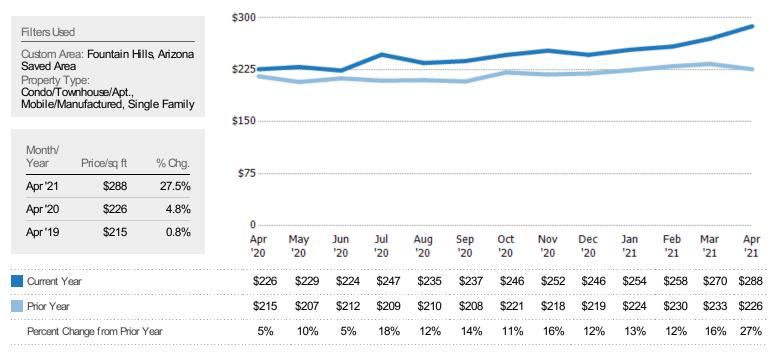
#### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

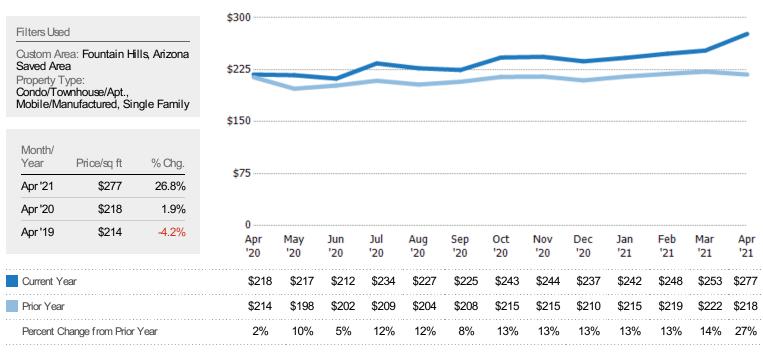






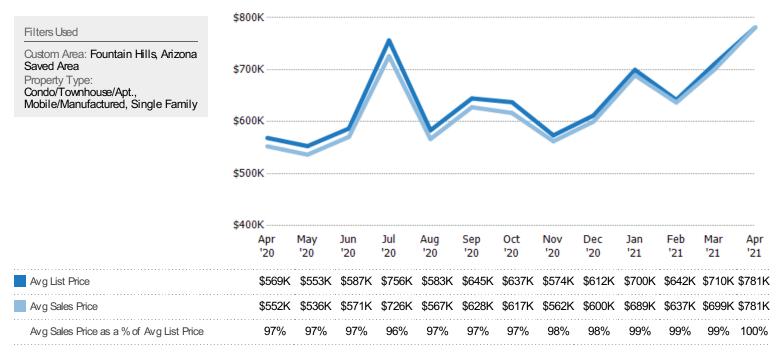
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

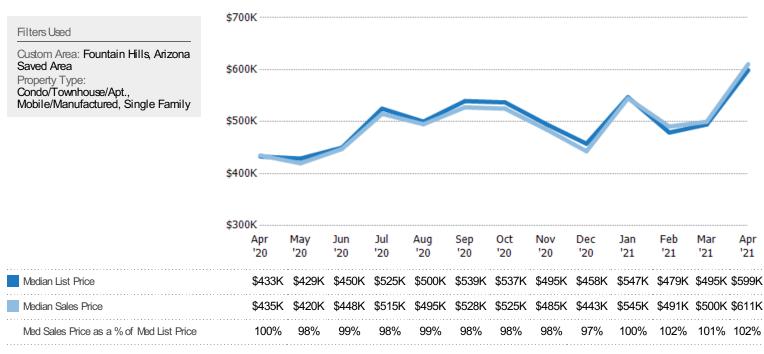






## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

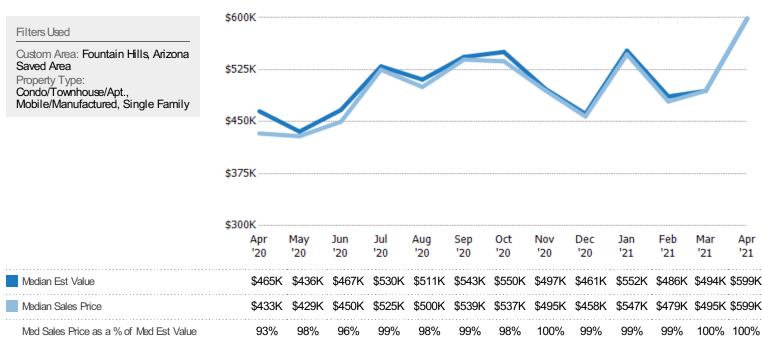






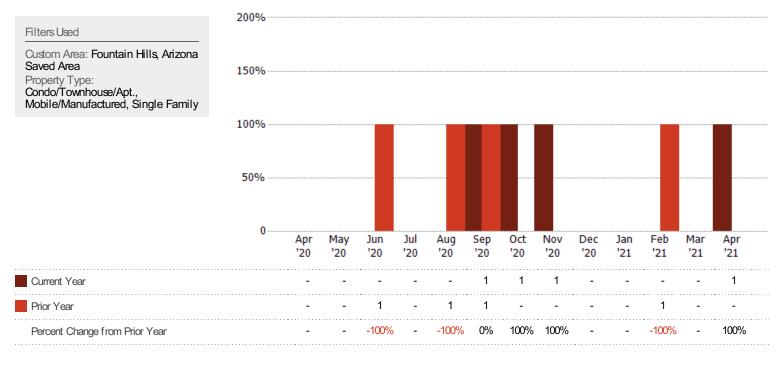
### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## **Distressed Listings**

The number of distressed residential properties that were for sale at the end of each month.

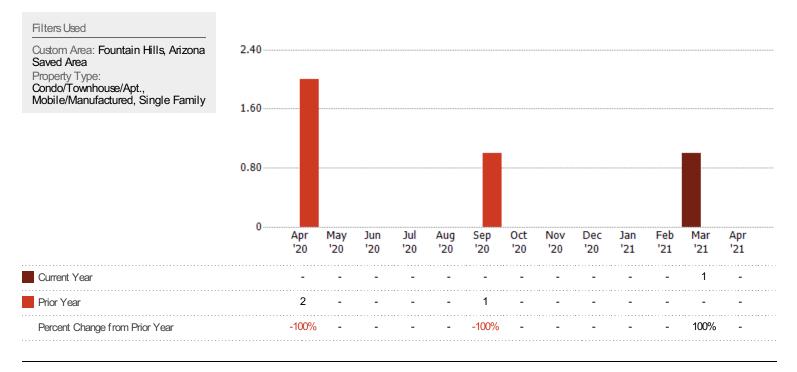


合



#### **Distressed Sales**

The count of distressed residential properties sold each month.







# Market Data Report

## Sales Activity by ZIP

Apr 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85268	70	\$50,758,382	132	\$103,146,489	\$781,413	\$610,500	\$289	\$277	29

