# 2021

## FOUNTAIN HILLS MARKET REPORT March 2021



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

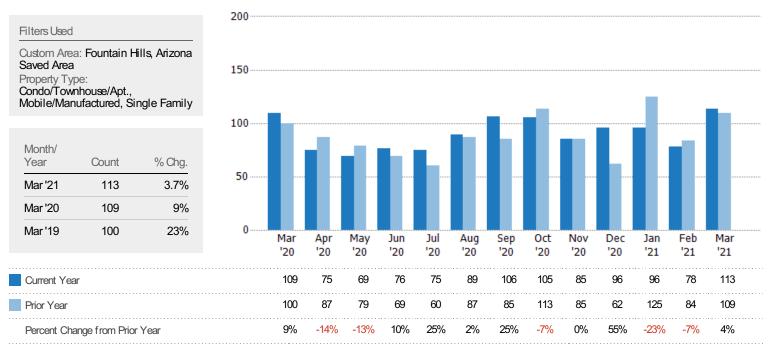
Key Metrics	Mar 2021	Mar 2020	+/-	YTD 2021	YTD 2020	+/-
Listing Activity Charts Metrics						
New Listing Count	113	109	+3.7%	287	318	-9.7%
New Listing Volume	\$81,112,653	\$66,921,745	+21.2%	\$197,149,646	\$200,467,751	-1.7%
Active Listing Count	_	255	-	N⁄A	NA	
Active Listing Volume	_	\$225,712,561	-	N⁄A	NA	
Average Listing Price	_	\$885,147	-	\$937,750	\$908,300	+3.2%
Median Listing Price	_	\$679,900	-	\$642,450	\$669,436	-4%
Average Listing Price per Sq Ft	_	\$256	-	\$291	\$255	+14.2%
Median Listing Price per Sq Ft	-	\$240	-	\$274	\$237	+15.7%
Median Days in RPR	-	67	-	22.66	68.85	-67.1%
Months of Inventory	-	3.4	-100%	1.3	3.2	-58.7%
Absorption Rate	-	29.8%	-	75.95%	31.34%	+44.6%
Sales Activity Charts Metrics						
New Pending Sales Count	120	106	+13.2%	308	343	-10.2%
New Pending Sales Volume	\$91,124,391	\$65,212,198	+39.7%	\$212,740,500	\$193,227,708	+10.1%
Pending Sales Count	_	65	-	N⁄A	N/A	
Pending Sales Volume	_	\$40,104,490	-	N⁄A	N/A	
Closed Sales Count	97	101	-4%	265	240	+10.4%
Cloæd Sales Volume	\$69,977,700	\$57,372,456	+22%	\$180,497,949	\$130,977,181	+37.8%
Average Sales Price	\$721,420	\$568,044	+27%	\$681,124	\$545,738	+24.8%
Median Sales Price	\$501,000	\$415,000	+20.7%	\$512,158	\$421,333	+21.6%
Average Sales Price per Sq Ft	\$271	\$233	+16.2%	\$260	\$231	+12.7%
Median Sales Price per Sq Ft	\$251	\$222	+13.1%	\$246	\$220	+12%
Distressed Charts Metrics						
Distressed Listing Count	_	_	-	N⁄A	N/A	





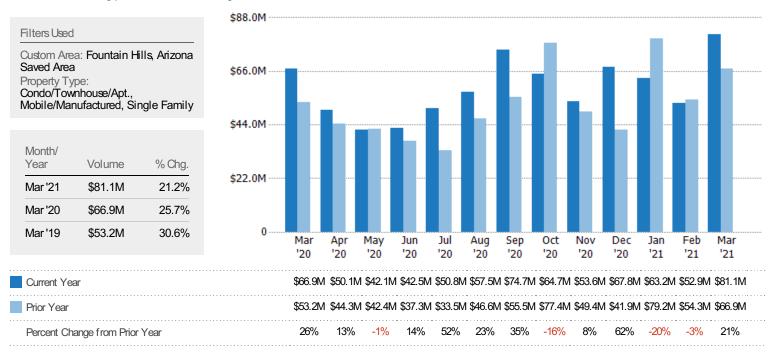
## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

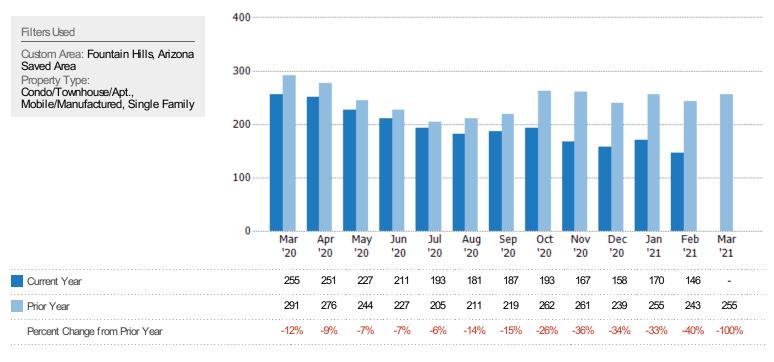
The sum of the listing price of residential listings that were added each month.





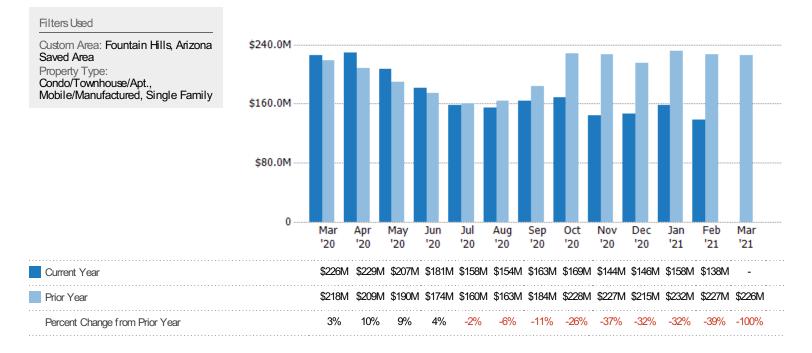
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

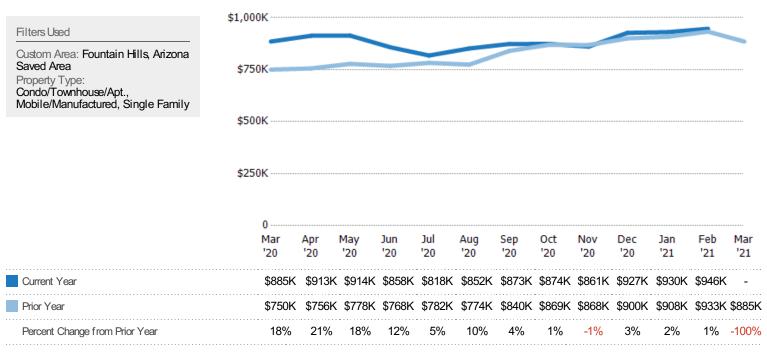
The sum of the listing price of active residential listings at the end of each month.





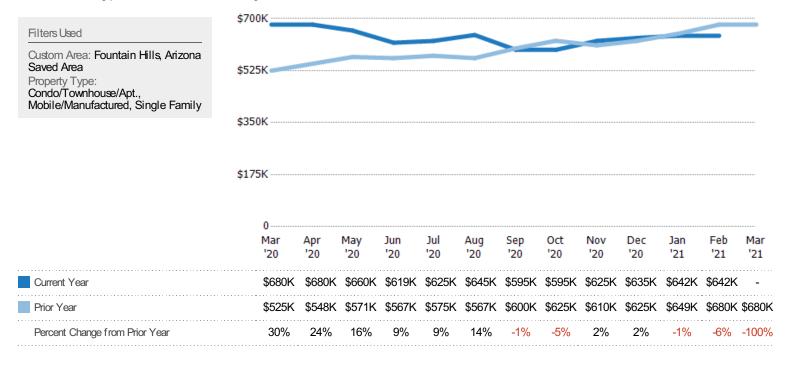
#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.







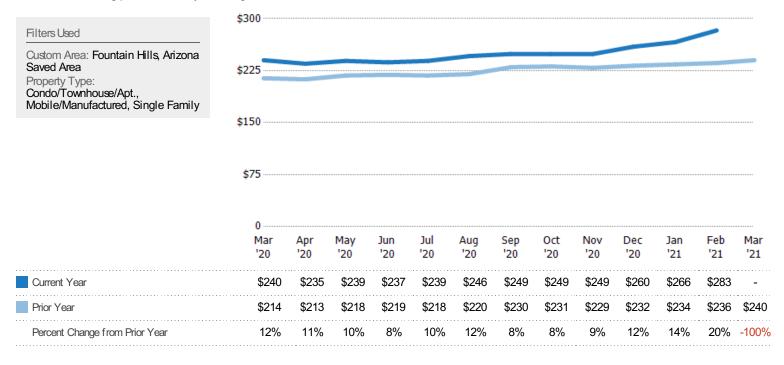
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	\$300											-	
Custom Area: Fountain Hills, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	\$225												
	\$150												
	\$75												
	0				-								
	Mar '20	Apr '20	Мау '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Current Year	\$256	\$257	\$259	\$257	\$257	\$266	\$273	\$275	\$273	\$282	\$286	\$297	-
Prior Year	\$230	\$230	\$235	\$235	\$236	\$237	\$247	\$248	\$246	\$248	\$252	\$257	\$256
Percent Change from Prior Year	11%	12%	10%	10%	9%	12%	11%	11%	11%	13%	14%	15%	-100%

## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







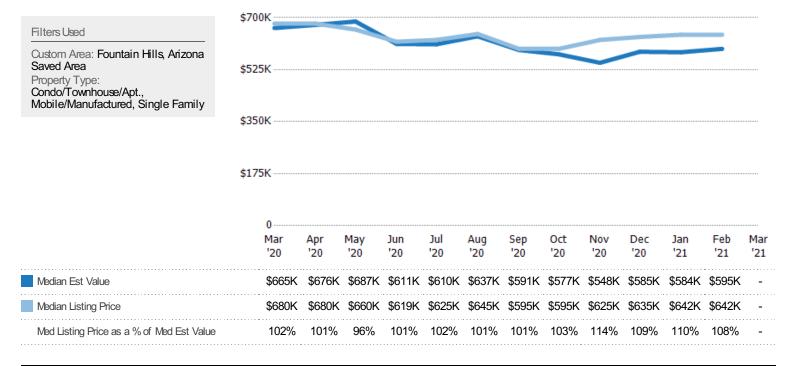
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$1,000K													
Custom Area: Fountain Hills, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	\$750K									2			-	
	\$500K													
	\$250K													
	φ250K													
	0													
		lar 20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Avg Est Value	\$	\$875K	\$876K	\$897K	\$847K	\$823K	\$856K	\$869K	\$863K	\$820K	\$851K	\$857K	\$824K	-
Avg Listing Price	\$	\$885K	\$913K	\$914K	\$858K	\$818K	\$852K	\$873K	\$874K	\$861K	\$927K	\$930K	\$946K	-
Avg Listing Price as a % of Avg Est Value	e .	101%	104%	102%	101%	99%	99%	101%	101%	105%	109%	109%	115%	-

### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

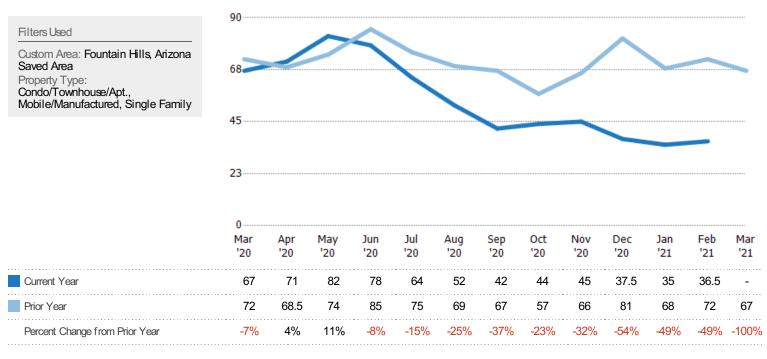






## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

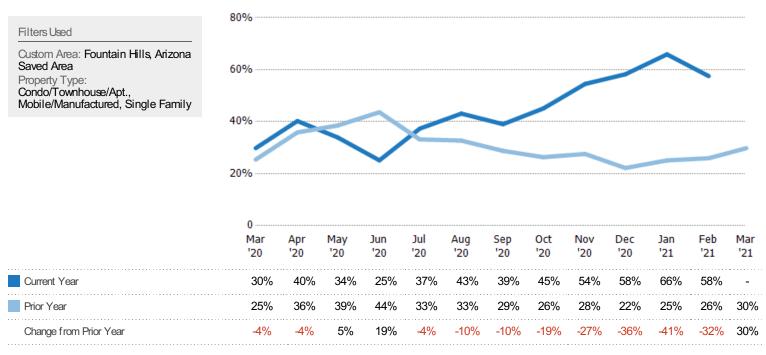
The number of months it would take to exhaust active listings at the current sales rate.





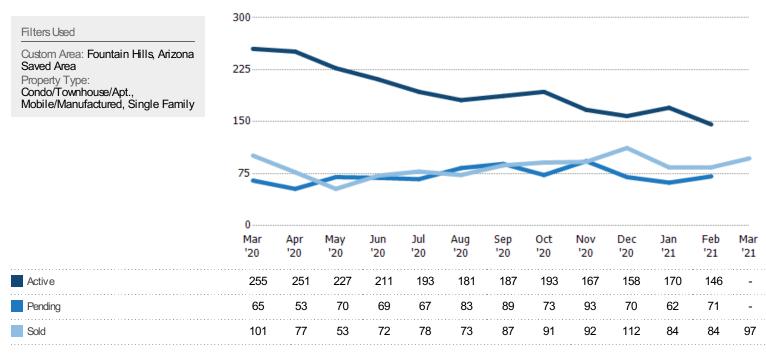
### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

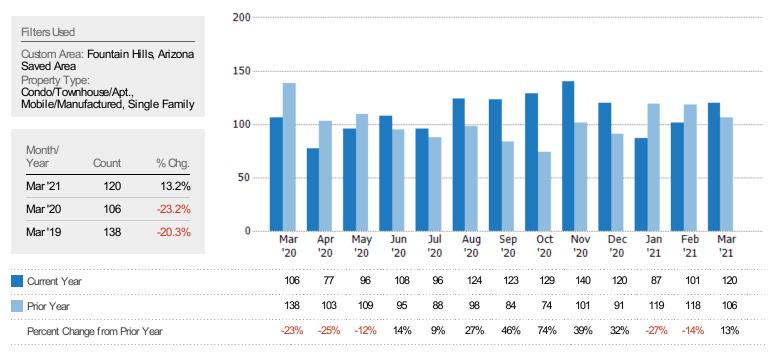






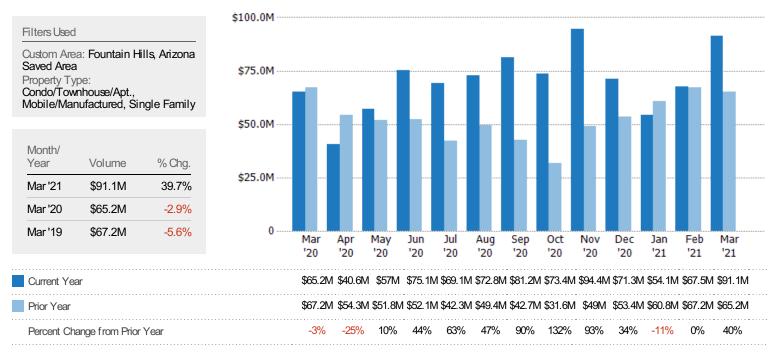
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

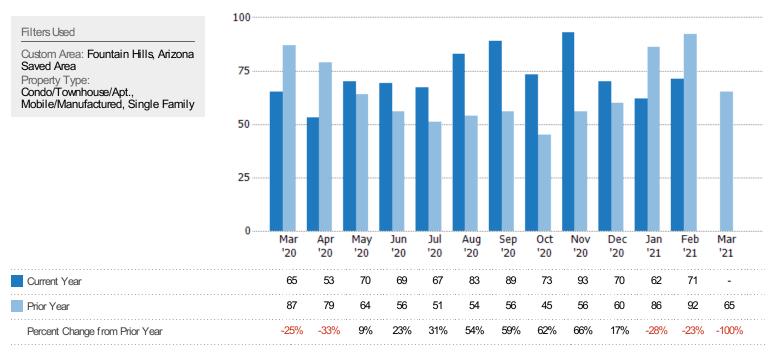
The sum of the sales price of residential properties with accepted offers that were added each month.





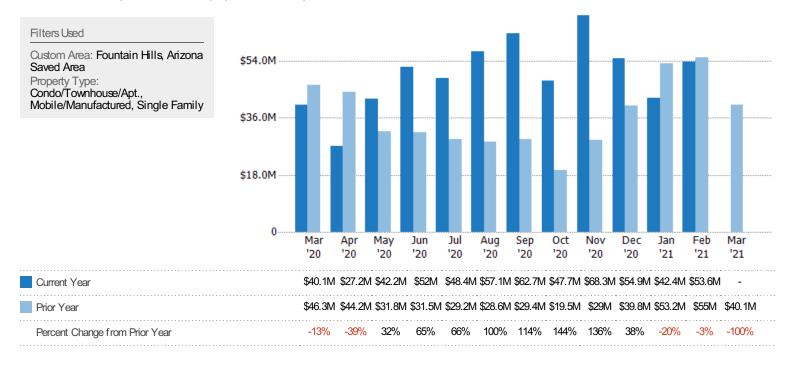
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

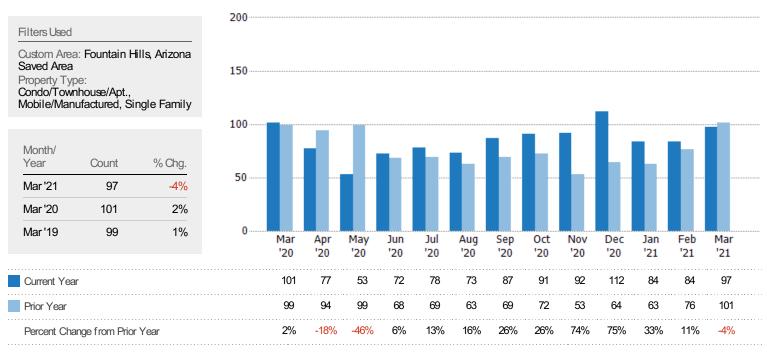






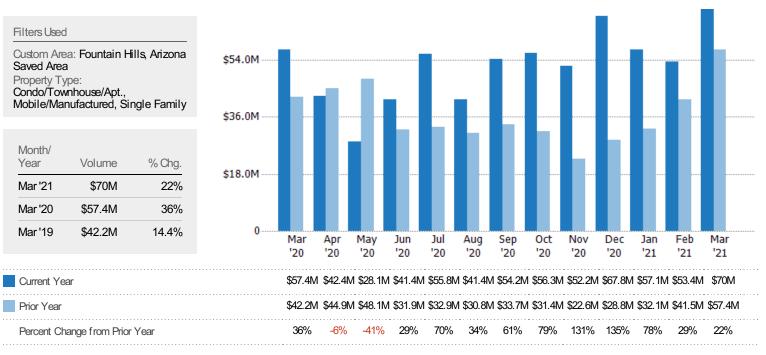
## **Closed Sales**

The total number of residential properties sold each month.



## Closed Sales Volume

The sum of the sales price of residential properties sold each month.

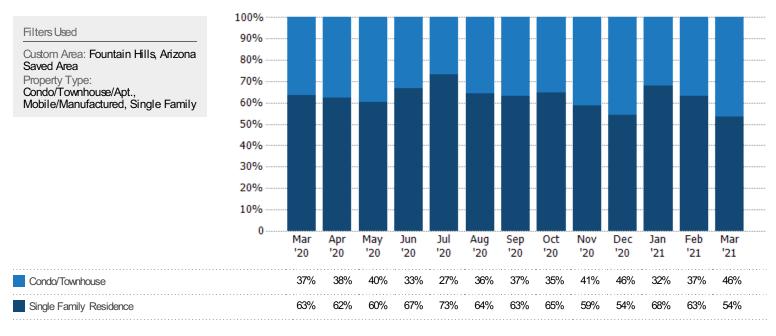






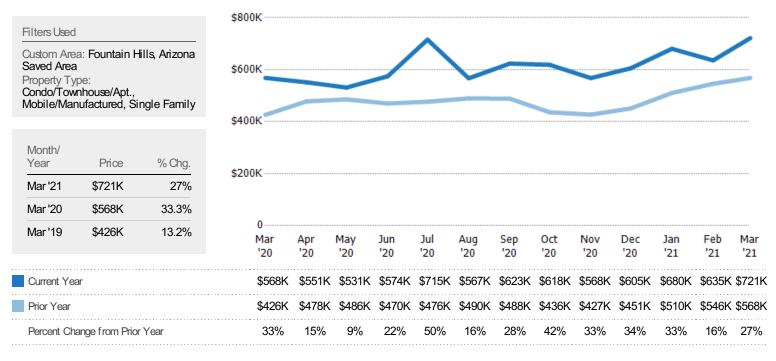
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

The average sales price of the residential properties sold each month.

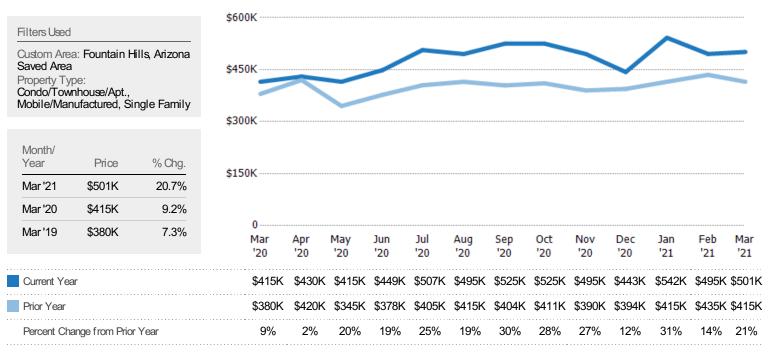






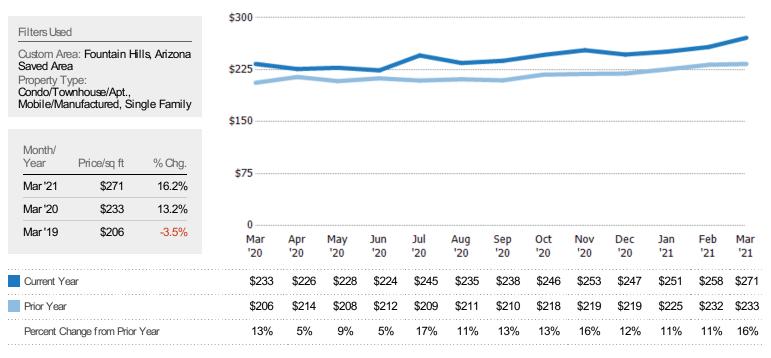
### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

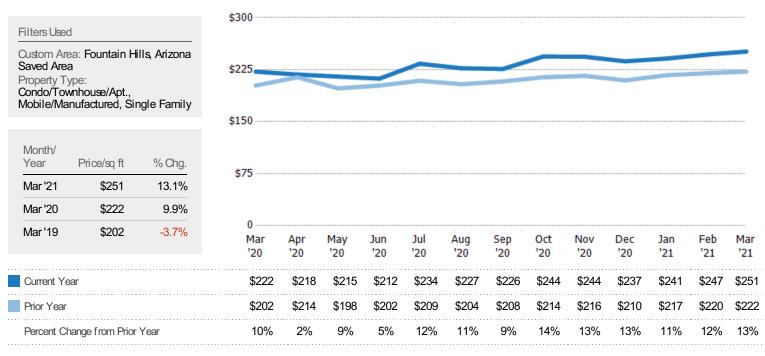






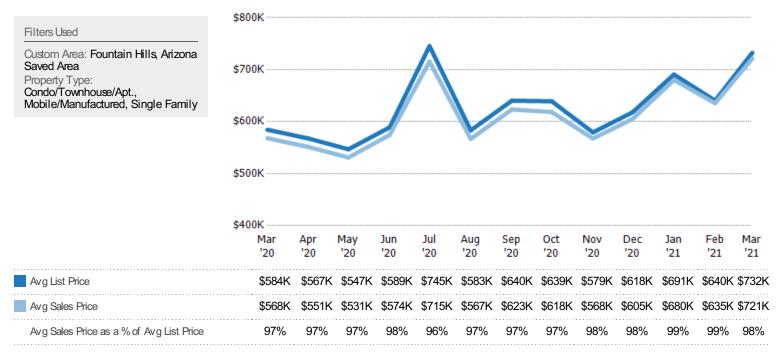
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

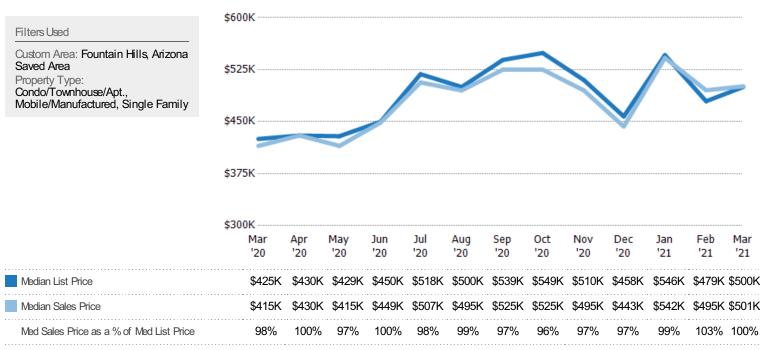






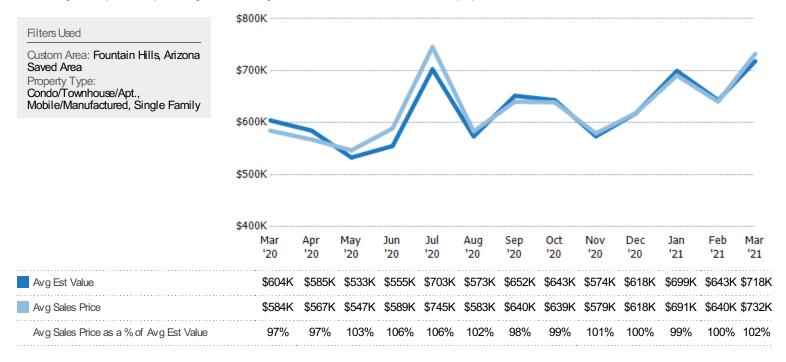
## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







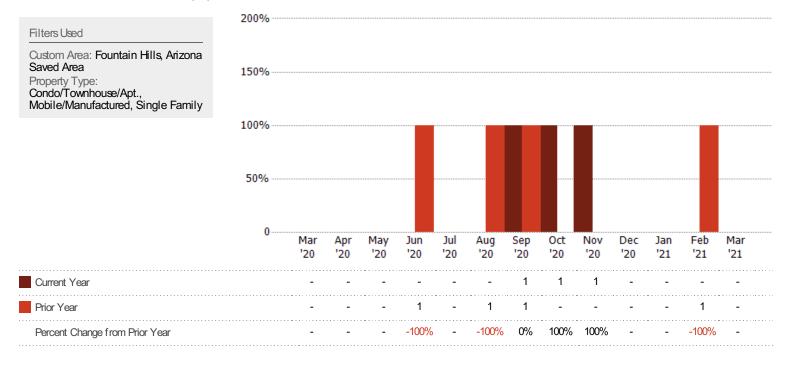
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## **Distressed Listings**

The number of distressed residential properties that were for sale at the end of each month.





#### **Distressed Sales**

The count of distressed residential properties sold each month.

Filters Used	200%													
Custom Area: Fountain Hills, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	150%													
	100%													
	50%													
	0	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21	Mar '21
Current Year			·····-	·····	-		<u>-</u>	-		- -	<u>-</u>			1
Prior Year			-		-		 -	1	-	-	-		-	
Percent Change from Prior Year		-	-	-	-	-	-	-100%	-	-	-	-	-	100%





## Sales Activity by ZIP

Mar 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR	
85268			97	\$69,977,700	\$721,420	\$501,000	\$269	\$253	43	

