



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Sep 2020	Sep 2020 Sep 2019		YTD 2020	YTD 2019	+ / -
Listing Activity Charts Metrics						
New Listing Count	1,008	812	+24.1%	8,111	7,987	+1.6%
New Listing Volume	\$952,322,708	\$618,773,208	+53.9%	\$6,449,661,622	\$5,739,010,027	+12.4%
Active Listing Count	1,467	2,057	-28.7%	NA	NA	
Active Listing Volume	\$1,937,222,074	\$2,281,708,865	-15.1%	NA	NA	
Average Listing Price	\$1,320,533	\$1,109,241	+19%	\$1,195,199	\$1,046,029	+14.3%
Median Listing Price	\$829,000	\$725,000	+14.3%	\$770,309	\$680,264	+13.2%
Average Listing Price per Sq Ft	\$368	\$308	+19.4%	\$337	\$295	+14.3%
Median Listing Price per Sq Ft	\$317	\$265	+19.6%	\$292	\$255	+14.6%
Median Daysin RPR	41	65	-36.9%	57.45	70.19	-18.1%
Months of Inventory	1.8	3	-42%	2.7	3.5	-22.4%
Absorption Rate	57.12%	33.16%	+24%	36.4%	28.25%	+8.1%
Sales Activity Charts Metrics						
New Pending Sales Count	1,162	883	+31.6%	9,411	8,761	+7.4%
New Pending Sales Volume	\$937,907,083	\$527,971,550	+77.6%	\$6,988,262,511	\$5,561,306,269	+25.7%
Pending Sales Count	1,260	626	+101.3%	N/A	N/A	
Pending Sales Volume	\$1,094,912,089	\$411,372,403	+166.2%	N/A	N/A	
Closed Sales Count	692	665	+4.1%	6,362	6,431	-1.1%
Closed Sales Volume	\$497,845,768	\$364,918,798	+36.4%	\$4,334,398,845	\$3,873,112,427	+11.9%
Average Sales Price	\$719,430	\$548,750	+31.1%	\$681,295	\$602,257	+13.1%
Median Sales Price	\$567,500	\$477,000	+19%	\$534,082	\$476,138	+12.2%
Average Sales Price per Sq Ft	\$284	\$249	+13.8%	\$277	\$253	+9.5%
Median Sales Price per Sq Ft	\$269	\$236	+14%	\$259	\$236	+9.9%
Distressed Charts Metrics						
Distressed Listing Count	<del>-</del>	18		NA	NA	



#### **New Listings**

The number of new residential listings that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Count	% Chg.
1.01K	24.1%
812	2.7%
791	10.7%
	1.01K 812



### New Listing Volume

Percent Change from Prior Year

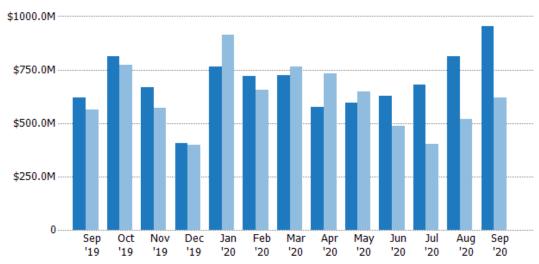
Current Year

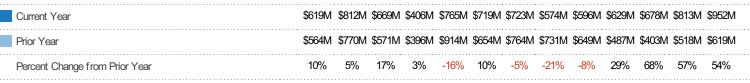
Prior Year

The sum of the listing price of residential listings that were added each month.

Filters Used	
Custom Area: Scottsdale, Arizon: Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fa Residence	

Month/ Year	Volume	% Chg.
Sep '20	\$952M	53.9%
Sep '19	\$619M	9.7%
Sep '18	\$564M	1.5%



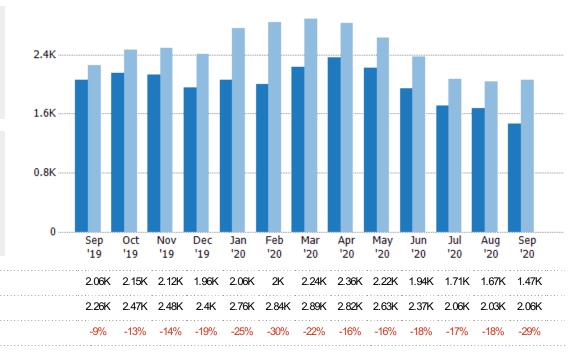


#### **Active Listings**

The number of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Count	% Chg.
1.47K	-28.7%
2.06K	-8.9%
2.26K	7%
	1.47K 2.06K



#### **Active Listing Volume**

Percent Change from Prior Year

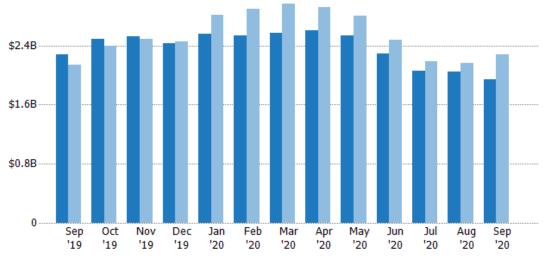
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizor Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fa Residence	

Month/ Year	Volume	% Chg.
Sep '20	\$1.94B	-15.1%
Sep '19	\$2.28B	6.4%
Sep '18	\$2.14B	4.8%







#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
Sep '20	\$1.32M	19%
Sep '19	\$1.11M	16.8%
Sep '18	\$950K	-2.1%

\$2.0M												
\$1.5M												
\$1.0M												
\$0.5M												
Sep	Oct	Nov	Dec		Feb		Apr	May	Jun	Jul	Aug	Sep
'19	'19	'19	'19	'20	'20	'20	'20	'20	'20	'20	'20	'20

Current Year	\$1.11M	\$1.16M \$	1.19M	\$1.24M	\$1.24M	\$1.26M \$	1.15M	\$1.1M	\$1.14M	\$1.18M	\$1.2M	\$1.23M	51.32M
Prior Year	\$950K	\$972K	\$1M	\$1.02M	\$1.02M	\$1.02M \$	1.03M	\$1.04M	\$1.07M	\$1.05M	\$1.06M	\$1.06M	S1.11M
Percent Change from Prior Year	17%	19%	19%	22%	22%	24%	12%	7%	7%	13%	13%	15%	19%

### **Median Listing Price**

The median listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
Sep '20	\$829K	14.3%
Sep '19	\$725K	13.3%
Sep '18	\$640K	-4.5%

Percent Change from Prior Year

\$4													
	150K												
\$2	225K												
	0 Sep '19	Oct '19	Nov '19	Dec '19		Feb	Mar	Apr '20	May	Jun '20	Jul	Aug '20	Sep '20
	Sep '19	Oct '19	Nov '19	Dec	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20
	Sep '19 \$725K	Oct '19 \$750K	Nov '19 \$780K	Dec '19	Jan '20 \$825K	Feb '20 \$835K	Mar '20 \$750K	Apr '20 \$700K	May '20 \$730K	Jun '20 \$750K	Jul '20 \$760K	Aug '20 \$788K	Sep '20 \$829K

Current Year

Prior Year



#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Sep '20	\$368	19.4%
Sep '19	\$308	10%
Sep '18	\$280	-3.5%

Percent Change from Prior Year

Current Year
Prior Year

300												
200												
L00												
0												
0 Sep '19	Oct '19											
Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Se
Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Se '2

### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fam Residence	nily

Month/ Year	Price/sq ft	% Chg.
Sep '20	\$317	19.6%
Sep '19	\$265	7.7%
Sep '18	\$246	-4.1%

Percent Change from Prior Year

\$ 300												
\$ 200												
\$ 100												
\$ 0 Sep '19			Dec '19									
\$ 0 Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
\$ 0 Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20

Current Year

Prior Year



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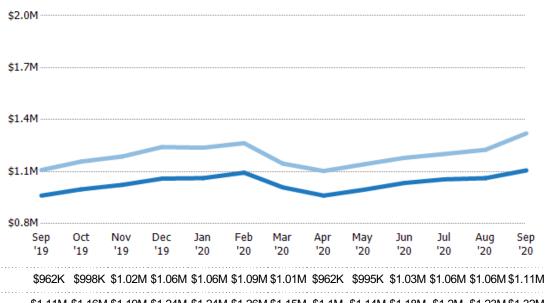
115% 114% 114% 115% 119%

### Market Data Report

#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



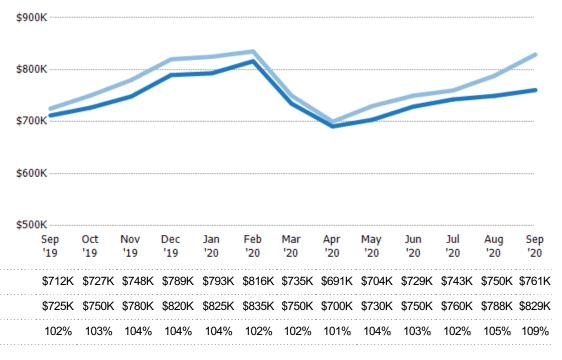


Avg Est Value Avg Listing Price Avg Listing Price as a % of Avg Est Value \$1.11M \$1.16M \$1.19M \$1.24M \$1.24M \$1.26M \$1.15M \$1.1M \$1.14M \$1.18M \$1.2M \$1.23M \$1.32M 115% 116% 116% 117% 117% 116% 114% 115%

#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence





Median Est Value

Median Listing Price

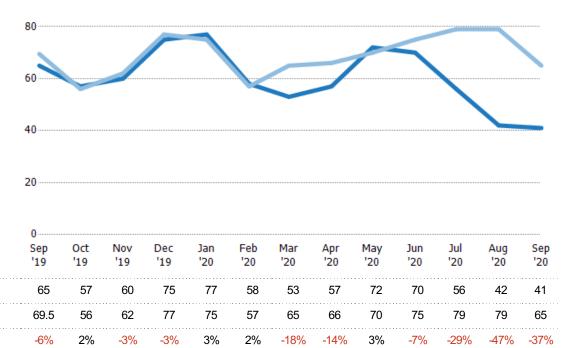
Med Listing Price as a % of Med Est Value

#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.







#### Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Fil	ters Used
Sa	ustom Area: Scottsdale, Arizona aved Area
	operty Type: ondo/Townhouse/Apt,
M	obile/Manufactured, Single Family

Month/ Year	Months	% Chg.
Sep '20	1.75	-42%
Sep '19	3.02	-10.6%
Sep '18	3.38	9%

Percent Change from Prior Year

7.	00												
5.	25					^							
3.	50												
1.	75												
	Sep	0ct	Nov		Jan	Feb	Mar '20	Apr	May '20	Jun	Jul '20	Aug '20	
	3.02	3.23	3	3.08	2.94	3.48	3.23	2.98	4.08	3.49	2.21	1.86	1.75
	3.38	4.77	4.46	4.17	5.15	6.02	4.9	3.75	3.24	2.59	2.59	2.72	3.02
	-11%	-32%	-33%	-26%	-43%	-42%	-34%	-21%	26%	35%	-14%	-32%	-42%
	-11%	-32%	-33%	-26%	-43%	-42%	-34%	-21%	26%	35%	-14%	-32%	-42%

Current Year

Prior Year

#### **Absorption Rate**

The percentage of inventory sold per month.

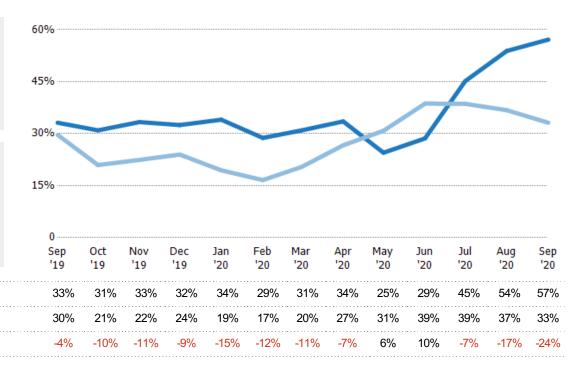
Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Rate	Chg.
57%	-24%
33%	-3.5%
30%	-8.2%
	57%

Current Year

Change from Prior Year

Prior Year



### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence





Active

Pending

Sold



#### **New Pending Sales**

The number of residential properties with accepted offers that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Sep '20	1.16K	31.6%
Sep '19	883	43.3%
Sep '18	616	8.4%

Current Year

Prior Year



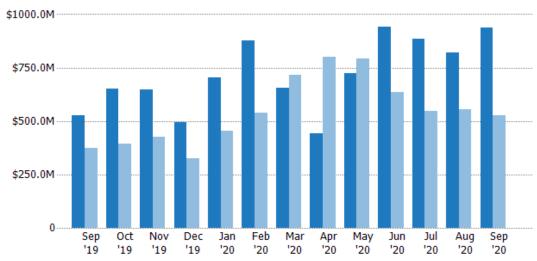
#### New Pending Sales Volume

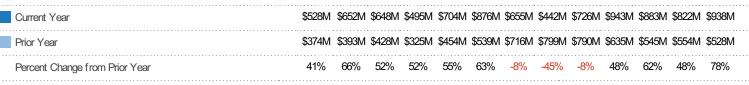
Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Volume	% Chg.
\$938M	77.6%
\$528M	41.1%
\$374M	-4.7%
	\$938M \$528M







#### **Pending Sales**

The number of residential properties with accepted offers that were available at the end each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/		
Year	Count	% Chg.
Sep '20	1.26K	101.3%
Sep '19	626	18.3%
Sep '18	529	1.7%



#### Pending Sales Volume

Percent Change from Prior Year

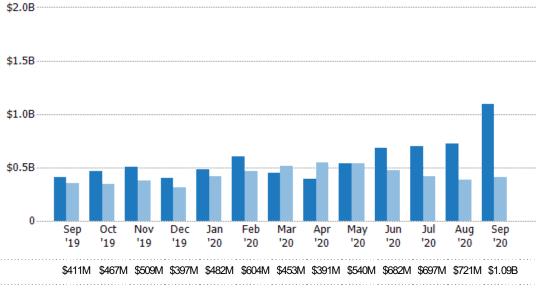
Current Year

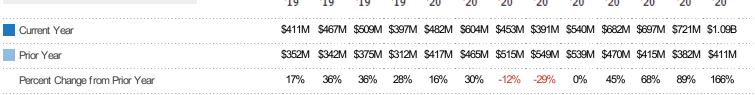
Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Volume	% Chg.
Sep '20	\$1.09B	166.2%
Sep '19	\$411M	16.9%
Sep '18	\$352M	-12.2%





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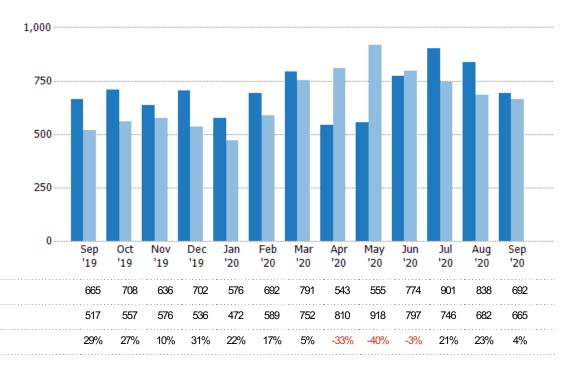
#### **Closed Sales**

The total number of residential properties sold each month.

Market Data Report

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Sep '20	692	4.1%
Sep '19	665	28.6%
Sep '18	517	5.2%



#### **Closed Sales Volume**

Percent Change from Prior Year

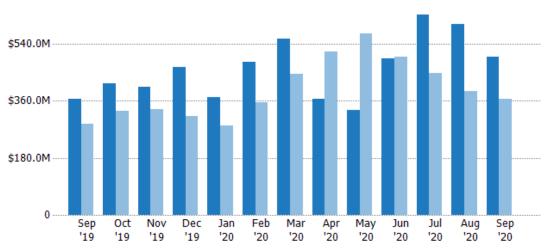
Current Year

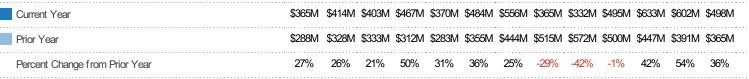
Prior Year

The sum of the sales price of residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
Sep '20	\$498M	36.4%
Sep '19	\$365M	26.5%
Sep '18	\$288M	-2.7%



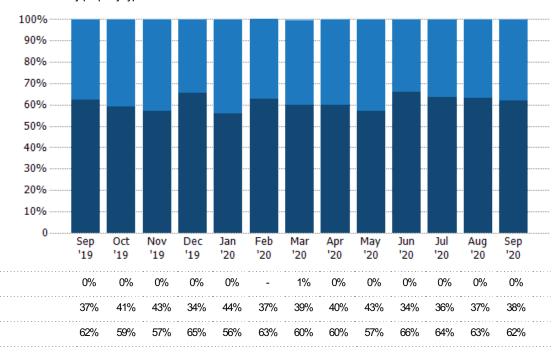


#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



#### **Average Sales Price**

Single Family Residence

Mobile/Manufactured

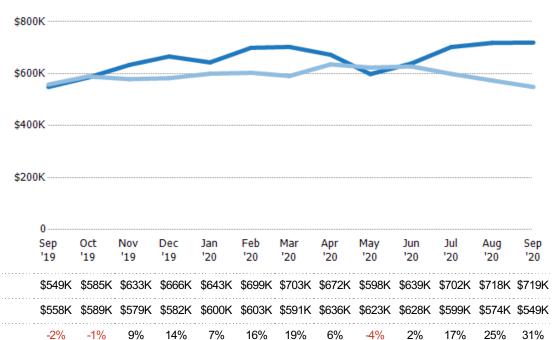
Condo/Townhouse

The average sales price of the residential properties sold each month.

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/		
Year	Price	% Chg.
Sep '20	\$719K	31.1%
Sep '19	\$549K	-1.6%
Sep '18	\$558K	-7.5%
оор .о	4000.1	

Percent Change from Prior Year





Current Year
Prior Year

#### Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Price	% Chg.
\$568K	19%
\$477K	9.7%
\$435K	3.2%
	\$568K \$477K

Current Year

450K												
430K												
300K												
Source												
d EOIZ												
150K												•••••
150K												
0 Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
0		Nov	Dec		Feb	Mar	Apr		Jun	Jul '20	Aug '20	Sep '20
0 Sep '19	Oct	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	'20	'20	'20

10% 4% 3% 5% 4% 19% 20% 8% -<mark>3%</mark> 9% 15% 17% 19%

### Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
Sep '20	\$284	13.8%
Sep '19	\$249	3.3%
Sep '18	\$241	-7.2%

Percent Change from Prior Year

\$225												
\$150												
\$75												
0												
0 Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20
Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20

Current Year

Prior Year

#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
Sep '20	\$269	14%
Sep '19	\$236	2.2%
Sep '18	\$231	-7.4%

Percent Change from Prior Year

Current Year
Prior Year

25												
.50												•••••
75												
75												
0									Jun '20	Jul '20	Aug '20	Se
0 Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Se '2
0 Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	\$20 \$20

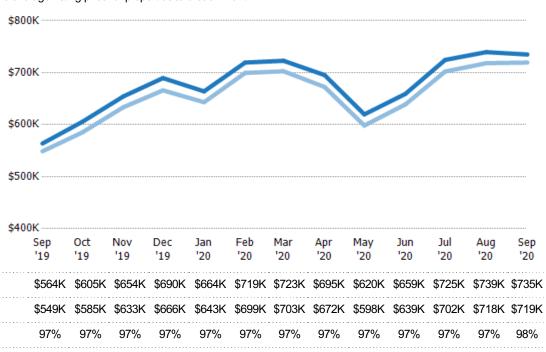
### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Avg Sales Price as a % of Avg List Price



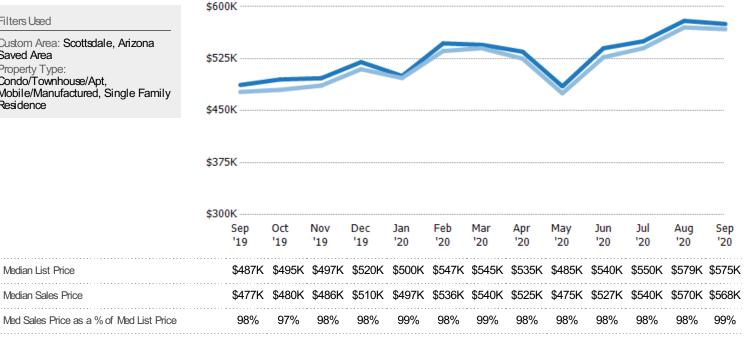
Avg List Price

Avg Sales Price

#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.





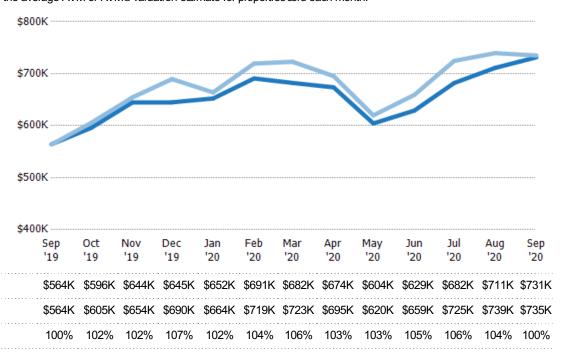
#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Median List Price

Median Sales Price





Avg Est Value

Avg Sales Price

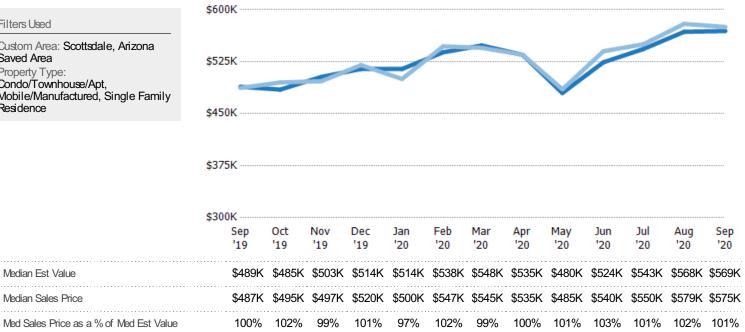
Avg Sales Price as a % of Avg Est Value



#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





#### Distressed Listings

Median Est Value

Median Sales Price

The number of distressed residential properties that were for sale at the end of each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



Current Year

Percent Change from Prior Year

Prior Year

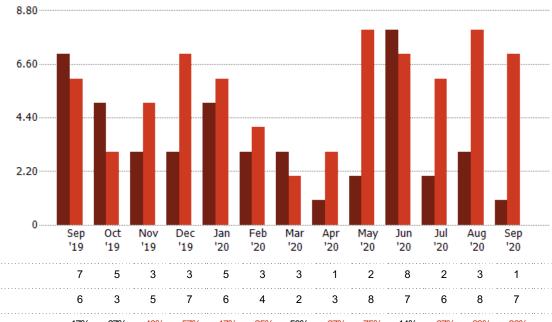


#### **Distressed Sales**

The count of distressed residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Sep '20	1	-85.7%
Sep '19	7	16.7%
Sep '18	6	-33.3%



Sep '18	Sep 18 6 -33.3%		<b>U</b>	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	
Current Year				7	5	3	3	5	3	3	1	2	8	2	3	1	
Prior Year				6	3	5	7	6	4	2	3	8	7	6	8	7	
Percent Change	from Prior	r Year		17%	67%	-40%	-57%	-17%	-25%	50%	-67%	-75%	14%	-67%	-63%	-86%	





# Sales Activity by ZIP

Sep 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	81	\$45,997,963	58	\$30,068,908	\$518,429	\$442,505	\$279	\$269	30
85251	178	\$101,586,165	100	\$48,010,490	\$480,105	\$375,500	\$282	\$254	25
85254	158	\$104,289,501	81	\$47,394,692	\$585,120	\$576,000	\$258	\$247	21
85255	241	\$310,010,832	121	\$118,434,895	\$978,801	\$735,000	\$301	\$284	35
85257	64	\$25,721,294	41	\$16,335,153	\$398,418	\$399,000	\$235	\$255	24
85258	119	\$73,202,668	67	\$37,586,125	\$560,987	\$455,000	\$285	\$277	35
85259	77	\$70,641,737	40	\$32,355,529	\$808,888	\$753,000	\$262	\$265	44
85260	124	\$82,556,890	75	\$46,480,700	\$619,743	\$522,000	\$261	\$257	28
85262	142	\$199,949,041	68	\$76,686,540	\$1,127,743	\$921,000	\$298	\$269	65
85266	73	\$79,466,298	41	\$44,492,736	\$1,085,189	\$924,000	\$302	\$291	31

