

# SCOTTSDALE MARKET REPORT JUNE 2020



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

| Key Metrics                     | Jun 2020        | Jun 2019        | +/-    | YTD 2020        | YTD 2019        | +/-    |
|---------------------------------|-----------------|-----------------|--------|-----------------|-----------------|--------|
| isting Activity Charts Metrics  |                 |                 |        |                 |                 |        |
| New Listing Count               | 781             | 774             | +0.9%  | 5,093           | 5,783           | -11.9% |
| New Listing Volume              | \$620,271,810   | \$494,551,006   | +25.4% | \$3,907,676,049 | \$4,202,669,847 | -7%    |
| Active Listing Count            | 1,600           | 2,375           | -32.6% | N⁄A             | N⁄A             |        |
| Active Listing Volume           | \$2,035,920,028 | \$2,492,828,130 | -18.3% | N⁄A             | N⁄A             |        |
| Average Listing Price           | \$1,272,450     | \$1,049,612     | +21.2% | \$1,209,666     | \$1,039,445     | +16.4% |
| Median Listing Price            | \$799,000       | \$677,000       | +18%   | \$782,691       | \$673,033       | +16.3% |
| Average Listing Price per Sq Ft | \$353           | \$297           | +18.8% | \$337           | \$293           | +14.9% |
| Median Listing Price per Sq Ft  | \$304           | \$255           | +19.2% | \$290           | \$253           | +14.6% |
| Median Days in RPR              | 74              | 74              | +      | 64              | 67.87           | -5.7%  |
| Months of Inventory             | 2.9             | 2.6             | +12.7% | 2.8             | 3.6             | -23.4% |
| Absorption Rate                 | 34.38%          | 38.74%          | -4.4%  | 36.2%           | 27.72%          | +8.5%  |
| Sales Activity Charts Metrics   |                 |                 |        |                 |                 |        |
| New Pending Sales Count         | 1,160           | 1,022           | +13.5% | 5,712           | 6,026           | -5.2%  |
| New Pending Sales Volume        | \$875,808,595   | \$631,296,862   | +38.7% | \$4,119,749,363 | \$3,913,130,721 | +5.3%  |
| Pending Sales Count             | 1,043           | 689             | +51.4% | N⁄A             | N⁄A             |        |
| Pending Sales Volume            | \$874,070,384   | \$471,438,190   | +85.4% | N⁄A             | N⁄A             |        |
| Closed Sales Count              | 580             | 796             | -27.1% | 3,706           | 4,338           | -14.6% |
| Cloæd Sales Volume              | \$365,831,277   | \$500,606,206   | -26.9% | \$2,446,748,299 | \$2,665,568,903 | -8.2%  |
| Average Sales Price             | \$630,744       | \$628,902       | +0.3%  | \$660,213       | \$614,470       | +7.4%  |
| Median Sales Price              | \$525,000       | \$485,000       | +8.2%  | \$517,574       | \$474,518       | +9.1%  |
| Average Sales Price per Sq Ft   | \$269           | \$255           | +5.6%  | \$274           | \$255           | +7.6%  |
| Median Sales Price per Sq Ft    | \$257           | \$239           | +7.5%  | \$255           | \$236           | +8.4%  |
| Distressed Charts Metrics       |                 |                 |        |                 |                 |        |
| Distressed Listing Count        | 3               | 29              | -89.7% | N/A             | N/A             |        |





## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

The sum of the listing price of residential listings that were added each month.

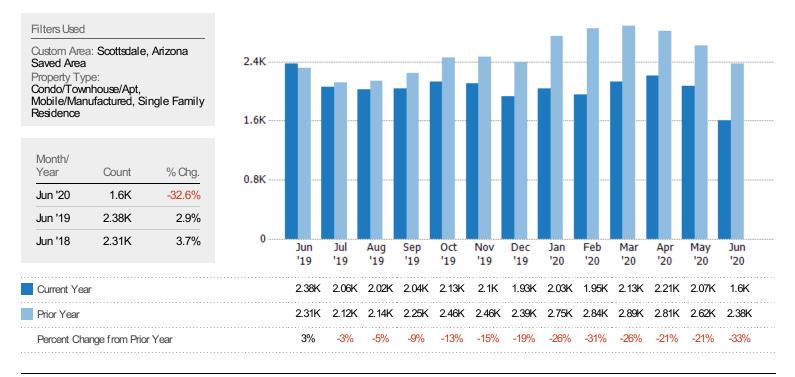






## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

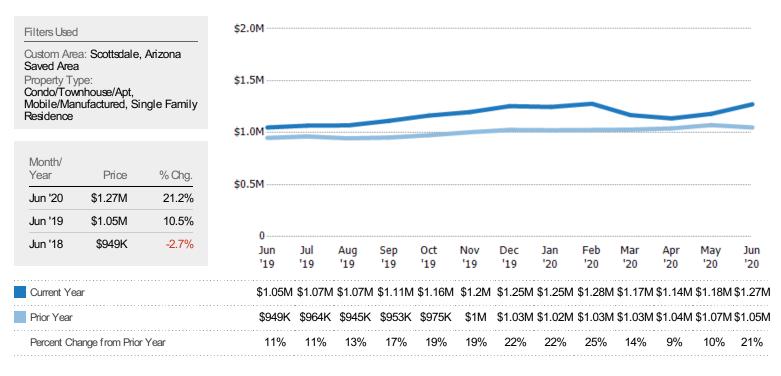






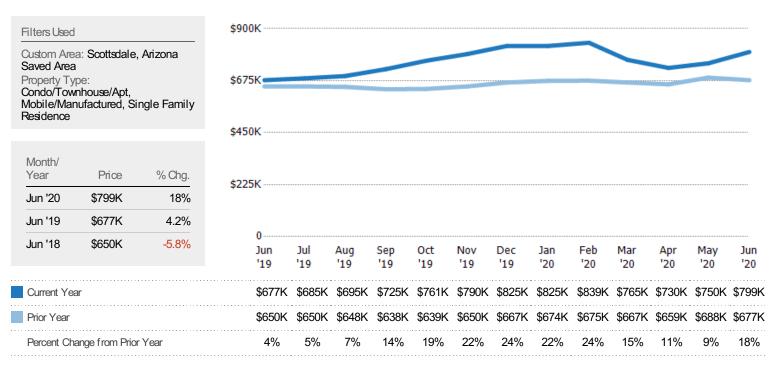
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.

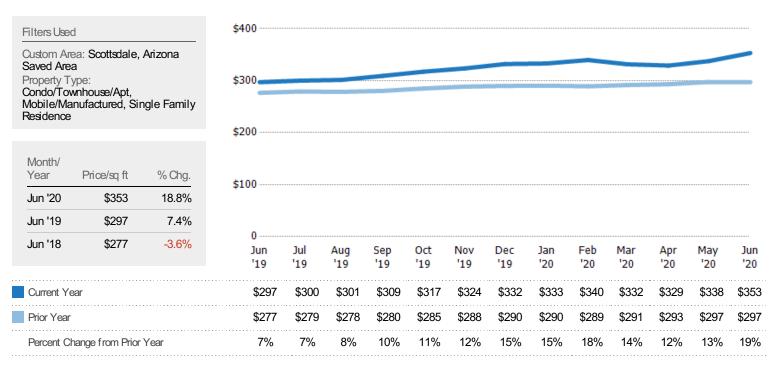






## Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

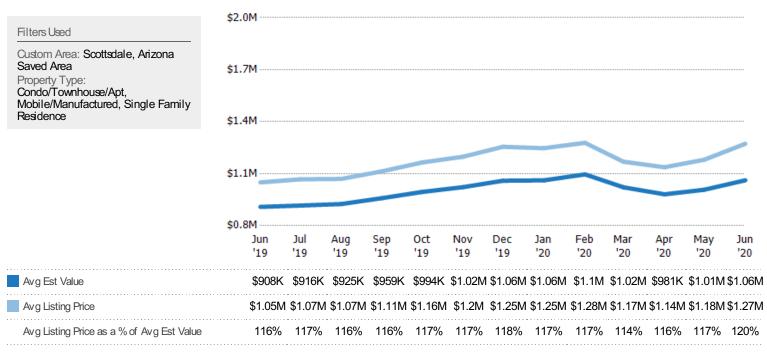
| Filters Used  |        | \$400           |            |            |            |            |            |            |            |            |            |            |            |            |
|---|--------|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Custom Area: Scottsdale,<br>Saved Area<br>Property Type:<br>Condo/Townhouse/Apt,<br>Mobile/Manufactured, Sir<br>Residence |        | \$300           |            |            |            |            |            |            |            |            |            |            |            |            |
| Month/<br>Year Price/sq ft  | % Chg. | \$100           |            |            |            |            |            |            |            |            |            |            |            |            |
| Jun '20 \$304   | 19.2%  | <b>\$100</b>    |            |            |            |            |            |            |            |            |            |            |            |            |
| Jun '19 \$255   | 4.1%   |                 |            |            |            |            |            |            |            |            |            |            |            |            |
| Jun '18 \$245   | -4.9%  | 0<br>Jun<br>'19 | Jul<br>'19 | Aug<br>'19 | Sep<br>'19 | Oct<br>'19 | Nov<br>'19 | Dec<br>'19 | Jan<br>'20 | Feb<br>'20 | Mar<br>'20 | Apr<br>'20 | May<br>'20 | Jun<br>'20 |
| Current Year  |        | \$255           | \$255      | \$259      | \$265      | \$270      | \$275      | \$281      | \$285      | \$292      | \$287      | \$285      | \$291      | \$304      |
| Prior Year  |        | \$245           | \$245      | \$244      | \$245      | \$247      | \$246      | \$248      | \$251      | \$252      | \$252      | \$253      | \$256      | \$255      |
| Percent Change from Prior   | Year   | 4%              | 4%         | 6%         | 8%         | 9%         | 12%        | 13%        | 14%        | 16%        | 14%        | 13%        | 14%        | 19%        |





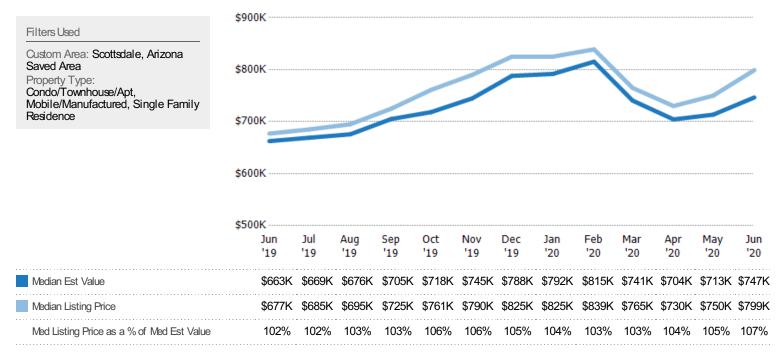
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



## Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

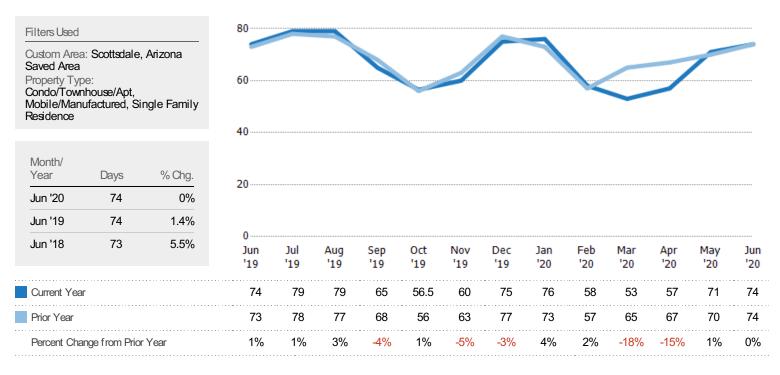






## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

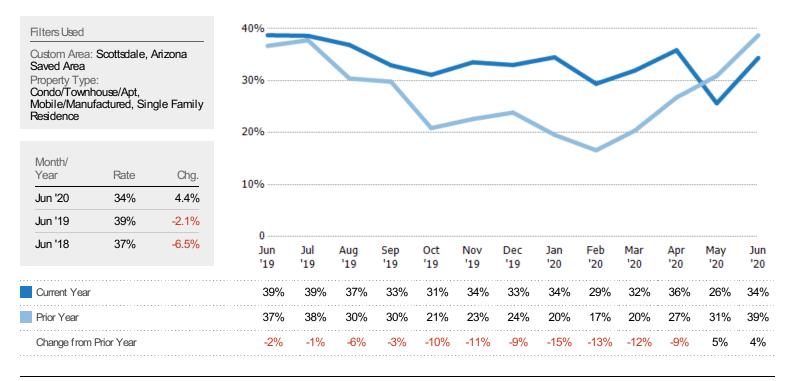






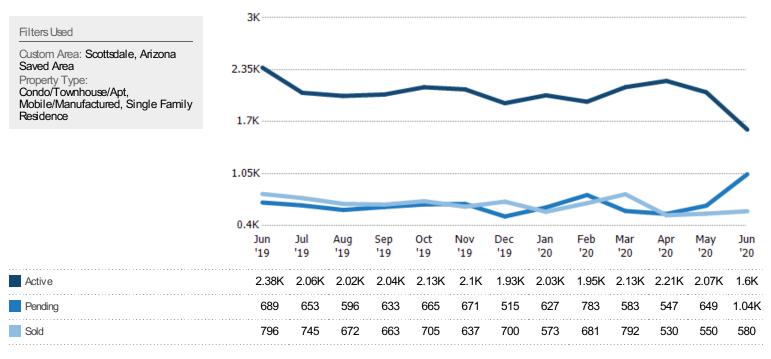
### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

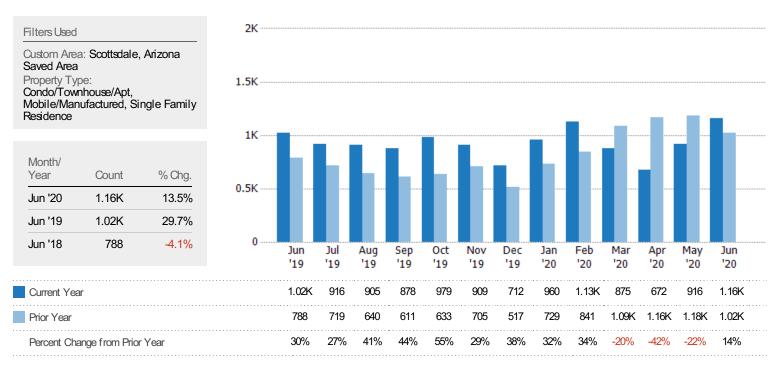






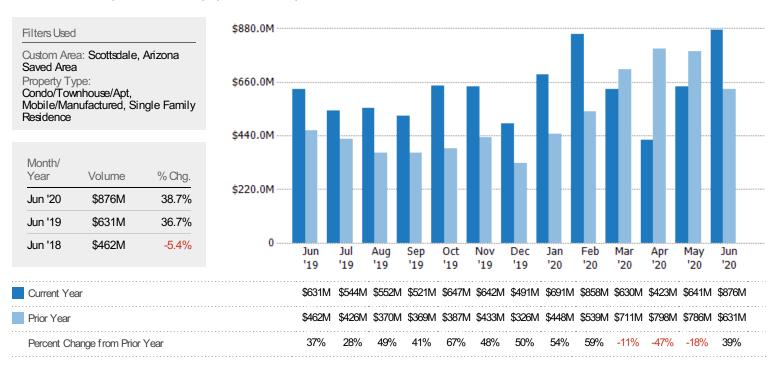
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

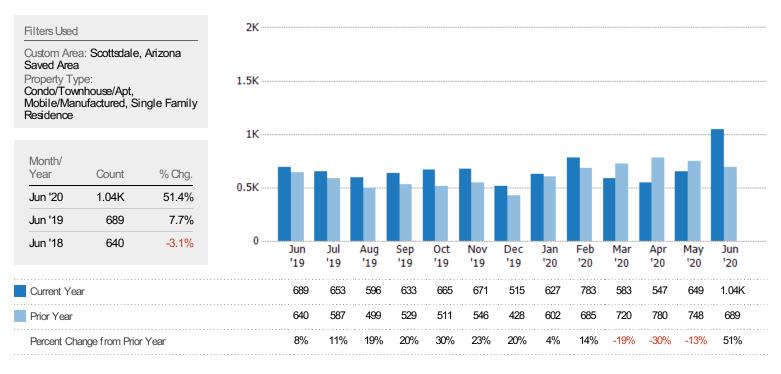






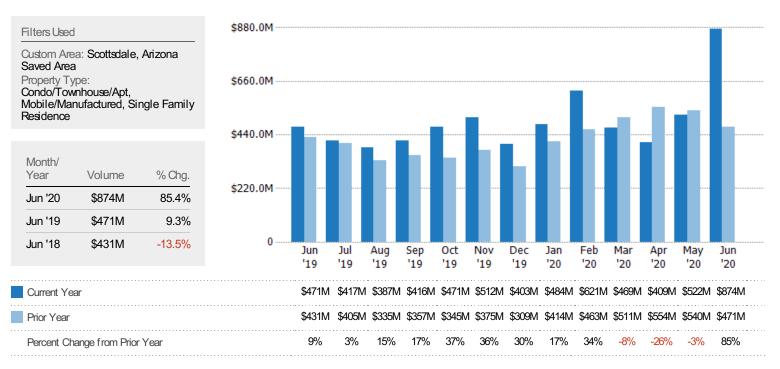
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

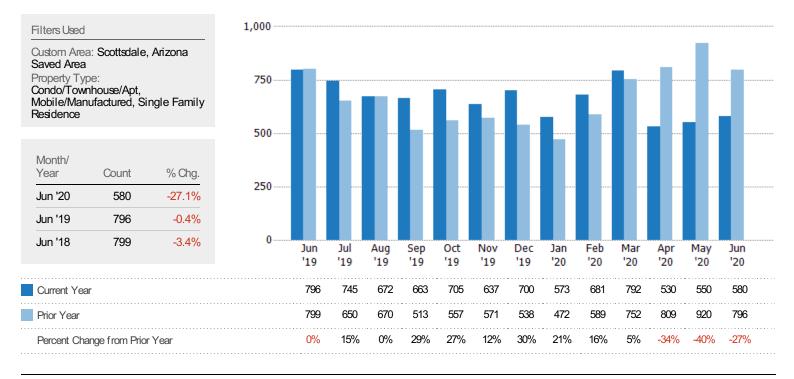






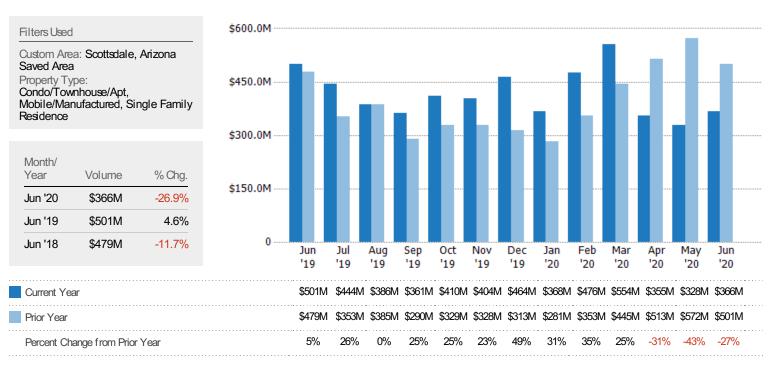
## Closed Sales

The total number of residential properties sold each month.



## Closed Sales Volume

The sum of the sales price of residential properties sold each month.

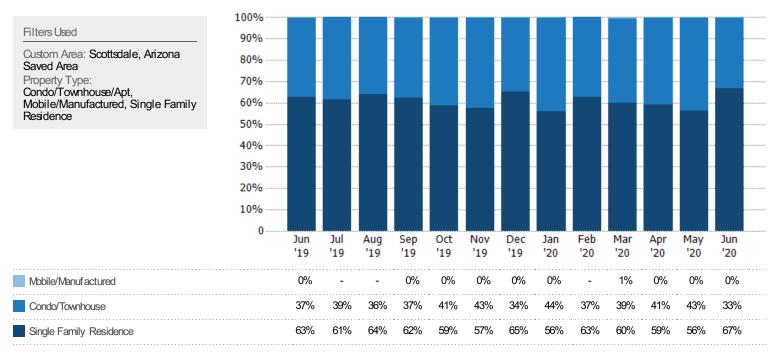






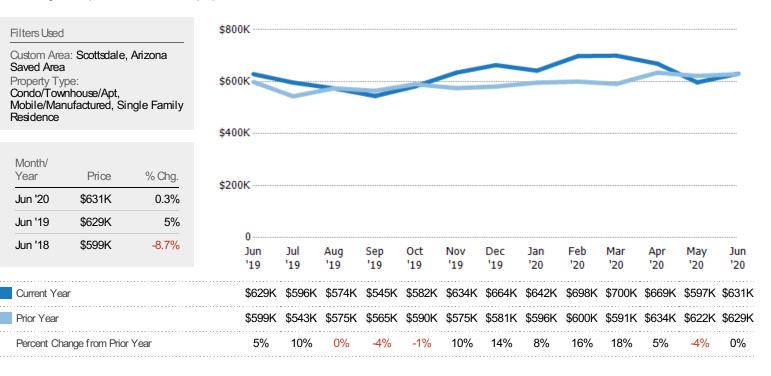
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

The average sales price of the residential properties sold each month.

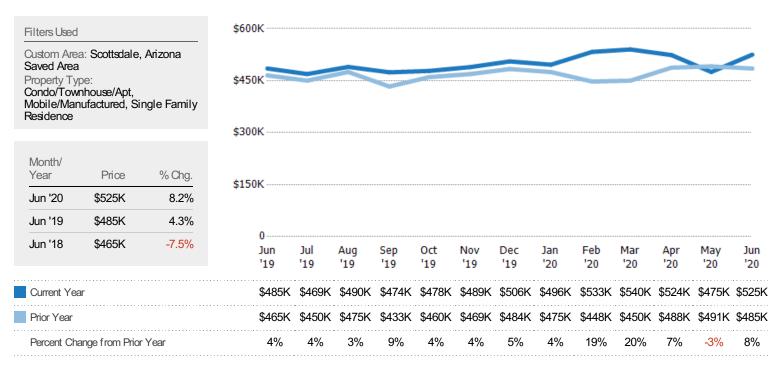






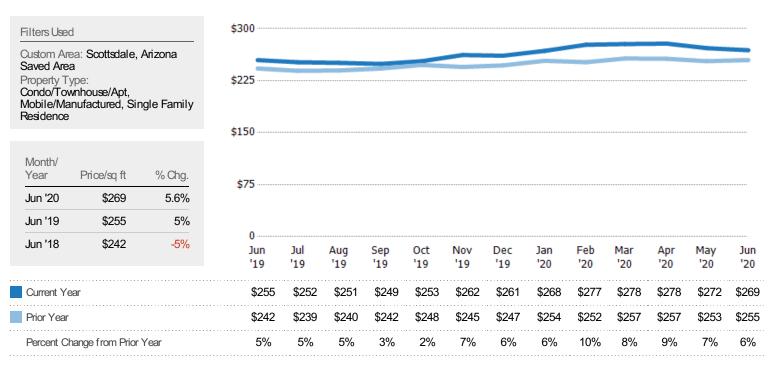
### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

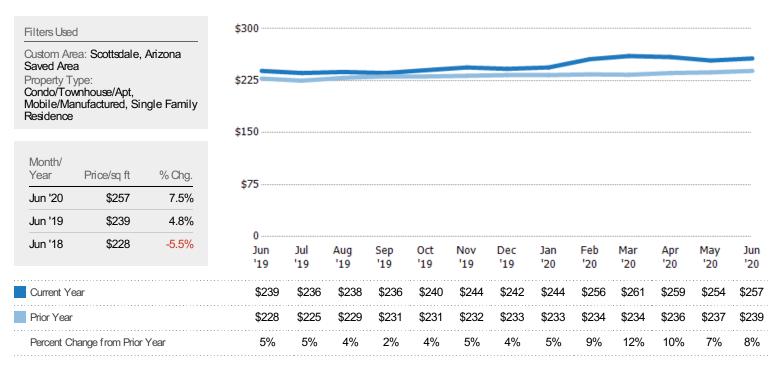






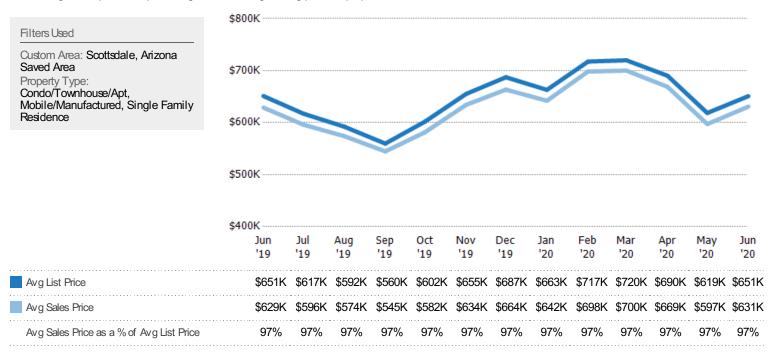
### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

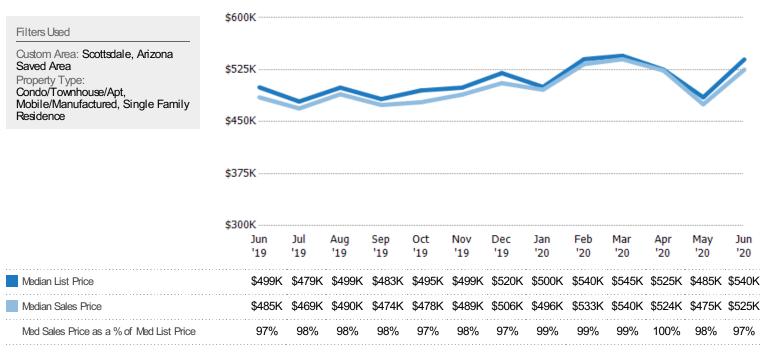






## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

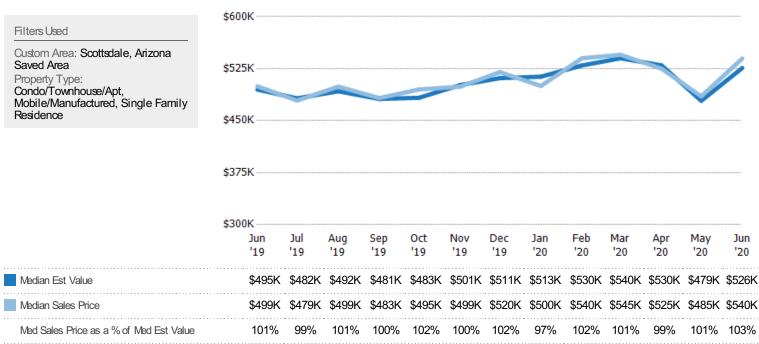






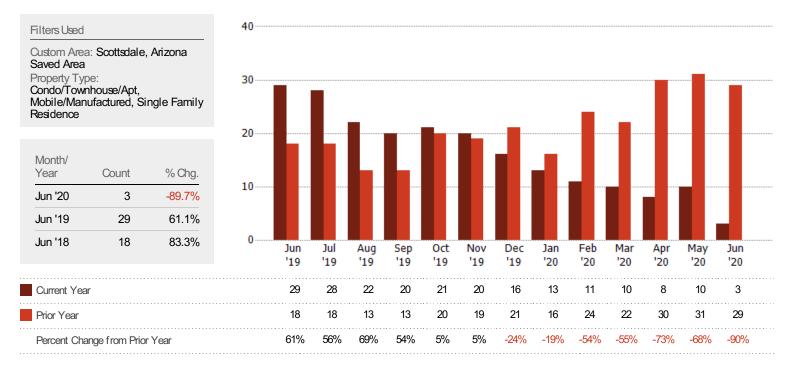
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

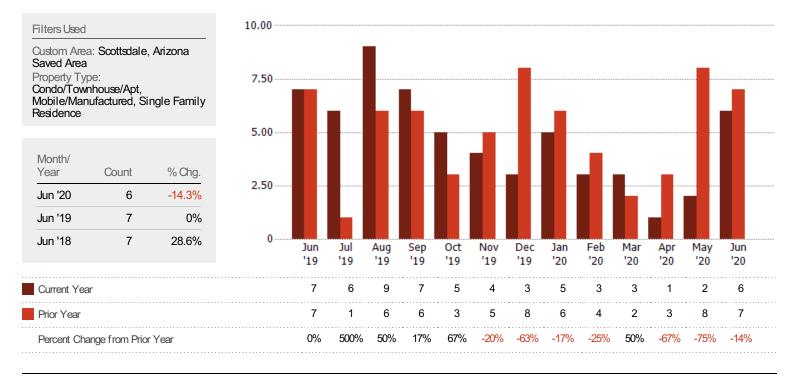






#### **Distressed Sales**

The count of distressed residential properties sold each month.







# Sales Activity by ZIP

Jun 2020

| ZIP   | Pendings<br>(Month End) | Pending Volume<br>(Month End) | Sales | Sales Volume | Av g<br>Sales Price | Median<br>Sales Price | Av g Sales<br>Price per Sq Ft | Median Sales<br>Price per Sq Ft | Median Days<br>In RPR |
|-------|-------------------------|-------------------------------|-------|--------------|---------------------|-----------------------|-------------------------------|---------------------------------|-----------------------|
| 85250 | 66                      | \$33,970,620                  | 48    | \$19,484,075 | \$405,918           | \$355,750             | \$240                         | \$236                           | 22                    |
| 85251 | 130                     | \$80,668,725                  | 76    | \$28,651,382 | \$376,992           | \$349,950             | \$261                         | \$249                           | 37                    |
| 85254 | 135                     | \$84,808,603                  | 81    | \$44,846,100 | \$553,656           | \$535,000             | \$251                         | \$244                           | 42                    |
| 85255 | 176                     | \$201,686,616                 | 105   | \$90,741,512 | \$864,205           | \$750,000             | \$280                         | \$261                           | 55                    |
| 85257 | 70                      | \$26,054,939                  | 41    | \$16,496,200 | \$402,346           | \$380,000             | \$242                         | \$244                           | 29                    |
| 85258 | 125                     | \$87,815,935                  | 63    | \$39,033,000 | \$619,571           | \$525,000             | \$276                         | \$271                           | 29                    |
| 85259 | 67                      | \$62,406,962                  | 36    | \$27,403,213 | \$761,200           | \$665,000             | \$246                         | \$240                           | 56                    |
| 85260 | 104                     | \$59,993,237                  | 64    | \$36,826,525 | \$575,414           | \$503,750             | \$250                         | \$241                           | 32                    |
| 85262 | 106                     | \$156,862,948                 | 30    | \$31,032,000 | \$1,034,400         | \$872,500             | \$279                         | \$260                           | 104                   |
| 85266 | 58                      | \$72,882,099                  | 33    | \$30,156,400 | \$913,830           | \$760,000             | \$293                         | \$282                           | 61                    |
| 85268 | 1                       | \$529,900                     | 2     | \$710,870    | \$355,435           | \$355,435             | \$216                         | \$216                           | 56                    |
| Other | 5                       | \$6,389,800                   | 1     | \$450,000    | \$450,000           | \$450,000             | \$251                         | \$251                           | 70                    |

