

# SCOTTSDALE MARKET REPORT JULY 2020



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Jul 2020	Jul 2019	+/-	YTD 2020	YTD 2019	+/-
Listing Activity Charts Metrics						
New Listing Count	396	248	+59.7%	2,964	2,416	+22.7%
New Listing Volume	\$239,631,985	\$148,197,005	+61.7%	\$1,916,274,547	\$1,460,394,067	+31.2%
Active Listing Count	616	765	-19.5%	N⁄A	N/A	
Active Listing Volume	\$568,226,445	\$659,307,622	-13.8%	N⁄A	N/A	
Average Listing Price	\$922,446	\$861,840	+7%	\$920,607	\$838,946	+9.7%
Median Listing Price	\$625,000	\$562,900	+11%	\$635,245	\$541,198	+17.4%
Average Listing Price per Sq Ft	\$345	\$304	+13.5%	\$327	\$295	+10.9%
Median Listing Price per Sq Ft	\$305	\$250	+22%	\$285	\$251	+13.5%
Median Daysin RPR	50	72	-30.6%	55.26	63.57	-13.1%
Months of Inventory	1.5	2.6	-42.6%	3.4	3.3	+2.3%
Absorption Rate	68.34%	39.22%	+29.1%	29.4%	30.06%	-0.7%
Sales Activity Charts Metrics						
New Pending Sales Count	595	335	+77.6%	3,383	2,575	+31.4%
New Pending Sales Volume	\$385,264,344	\$180,523,180	+113.4%	\$2,145,539,843	\$1,366,891,926	+57%
Pending Sales Count	428	231	+85.3%	N⁄A	N/A	
Pending Sales Volume	\$305,540,167	\$134,012,896	+128%	N⁄A	N/A	
Closed Sales Count	642	272	+136%	2,311	1,893	+22.1%
Cloæd Sales Volume	\$447,858,100	\$143,924,590	+211.2%	\$1,400,378,641	\$946,697,529	+47.9%
Average Sales Price	\$697,598	\$529,135	+31.8%	\$605,962	\$500,104	+21.2%
Median Sales Price	\$525,000	\$410,250	+28%	\$471,213	\$405,988	+16.1%
Average Sales Price per Sq Ft	\$283	\$252	+12.4%	\$275	\$249	+10.5%
Median Sales Price per Sq Ft	\$265	\$235	+13%	\$258	\$231	+11.9%
Distressed Charts Metrics						
Distressed Listing Count	2	9	-77.8%	N/A	N/A	





## **New Listings**

The number of new residential listings that were added each month.



## New Listing Volume

Residence

Month/ Year

Jul '20

Jul '19

Jul '18

Prior Year

The sum of the listing price of residential listings that were added each month.







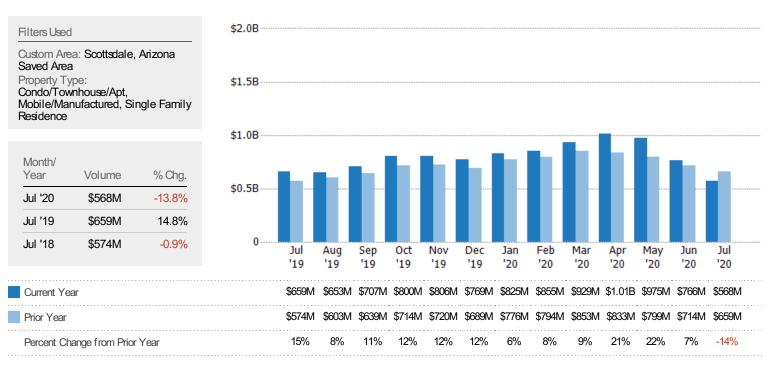
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

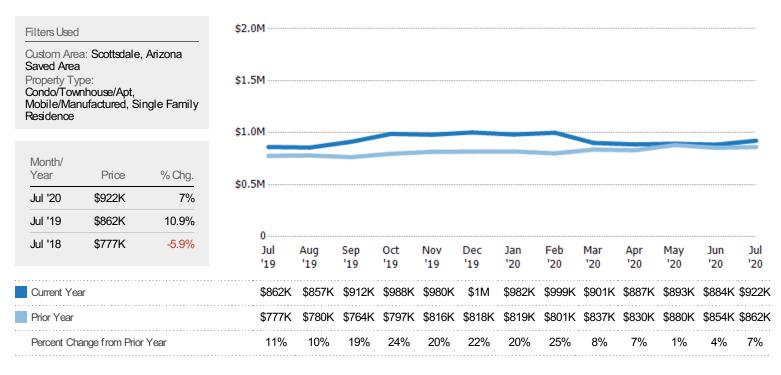






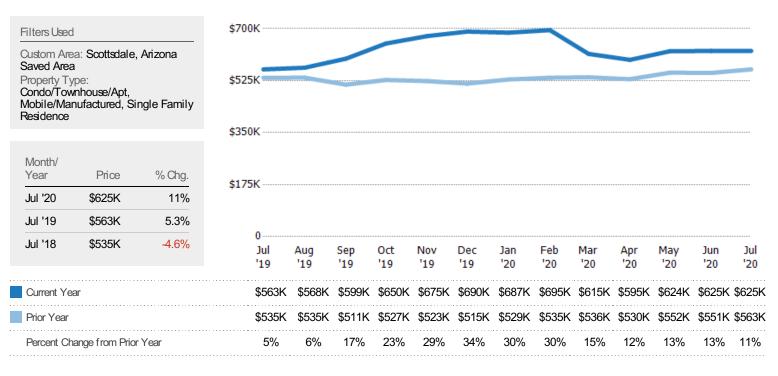
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.

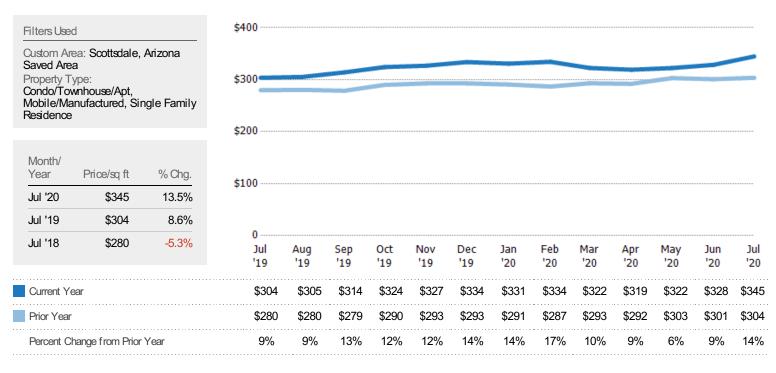






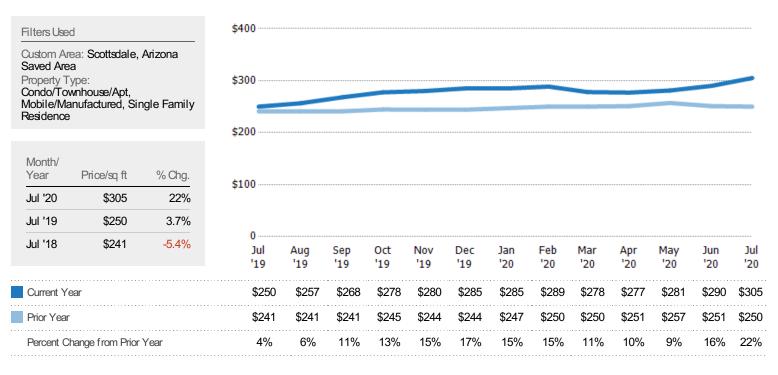
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

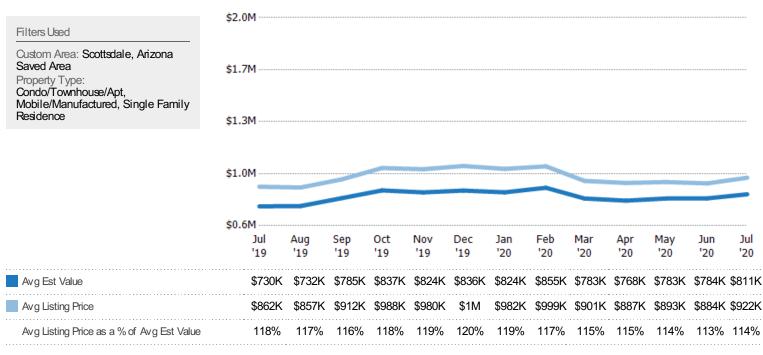






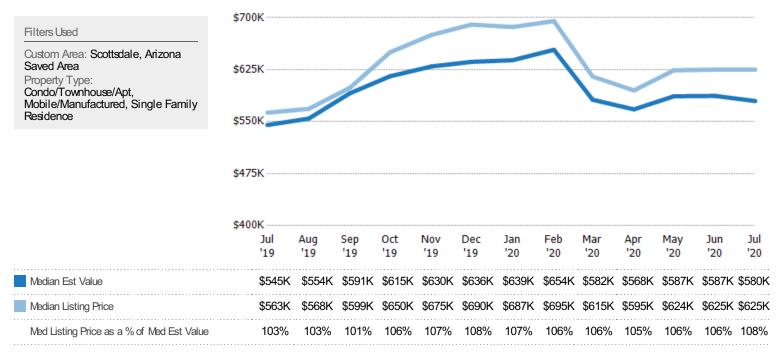
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.



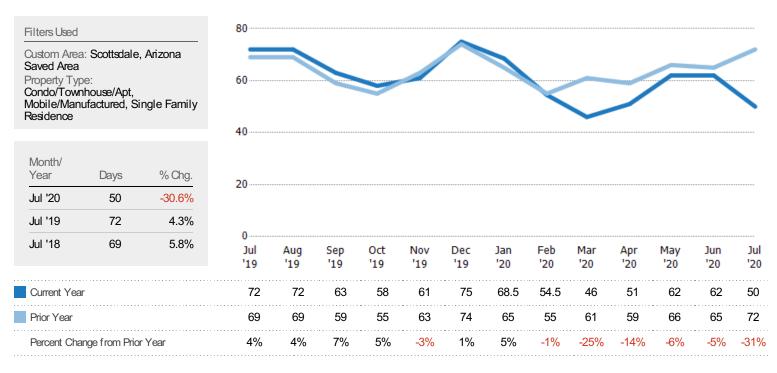
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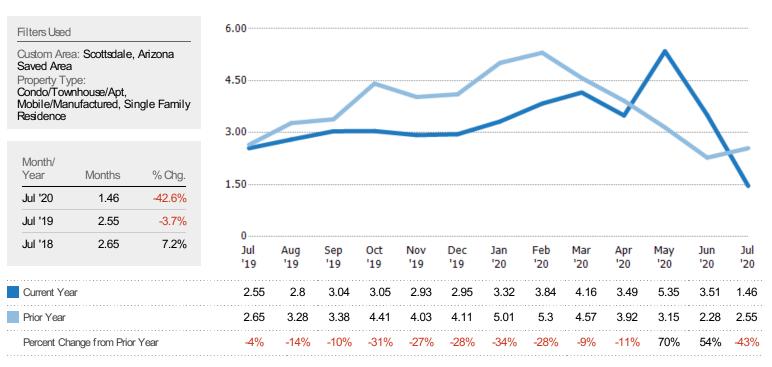
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

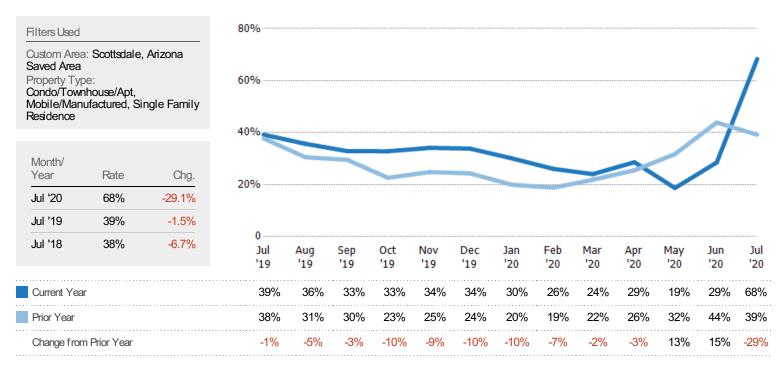






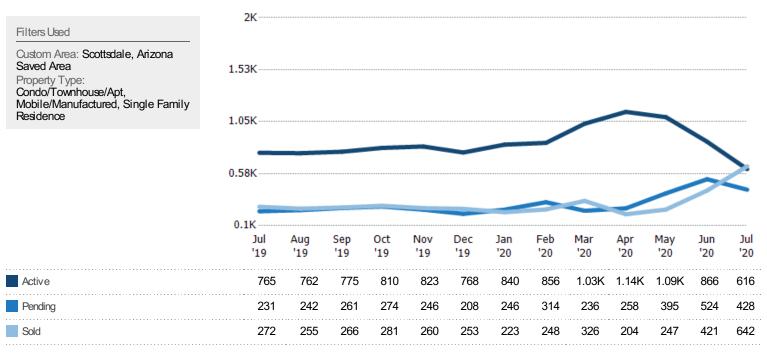
#### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

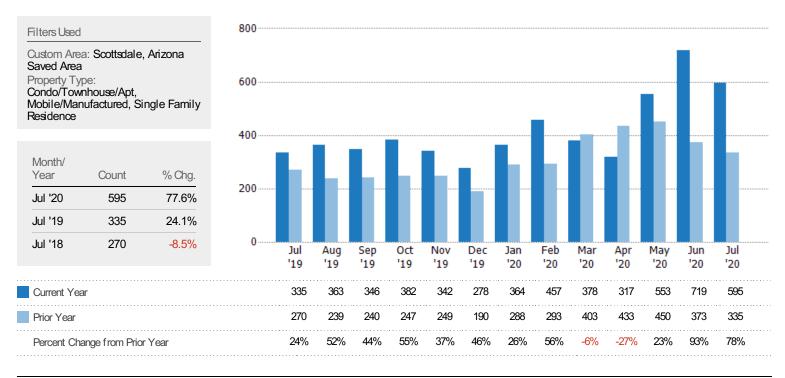






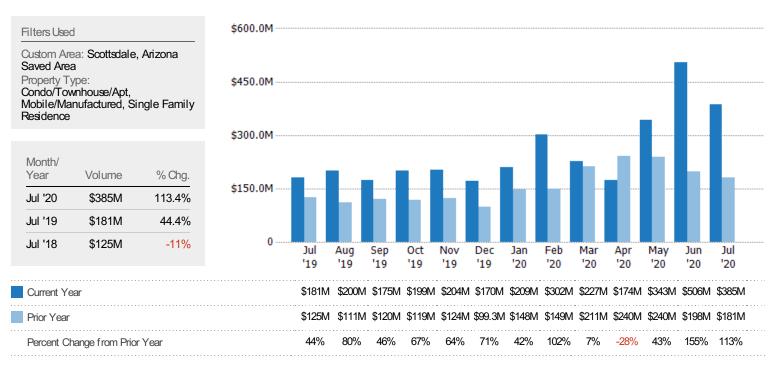
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

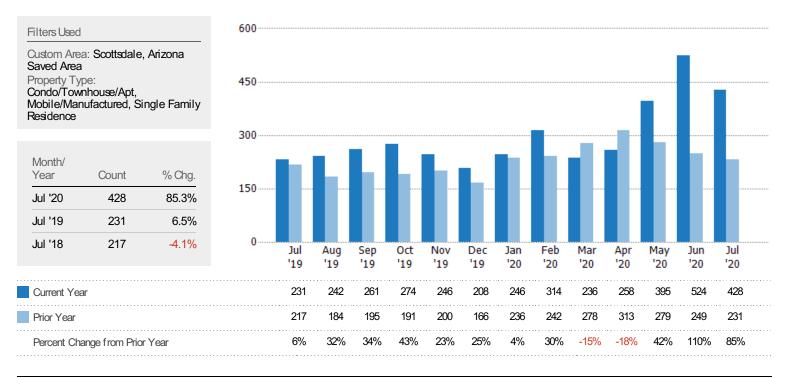






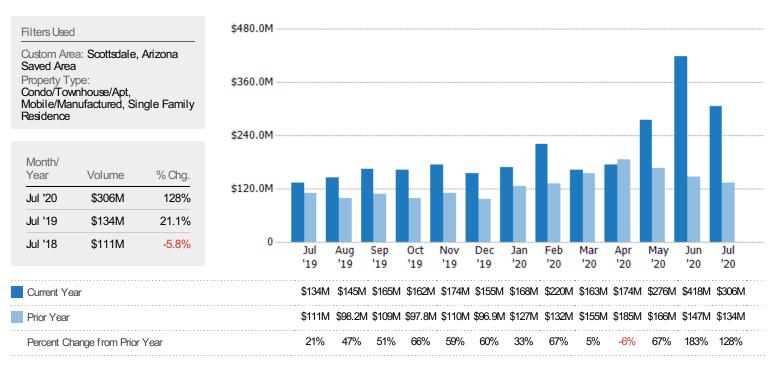
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

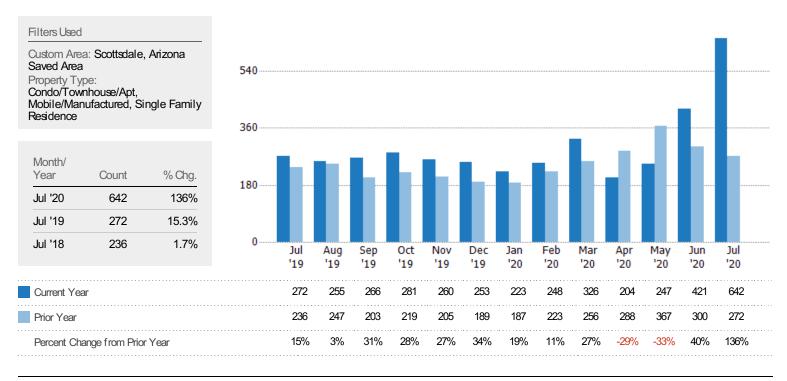






## **Closed Sales**

The total number of residential properties sold each month.



## **Closed Sales Volume**

The sum of the sales price of residential properties sold each month.



Month/ Year

Jul '20

Jul '19

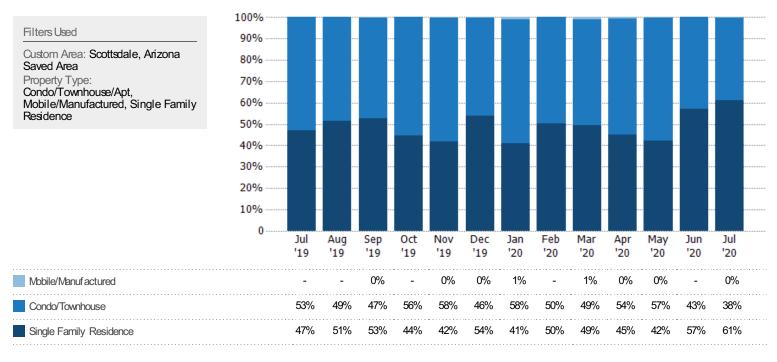
Jul '18





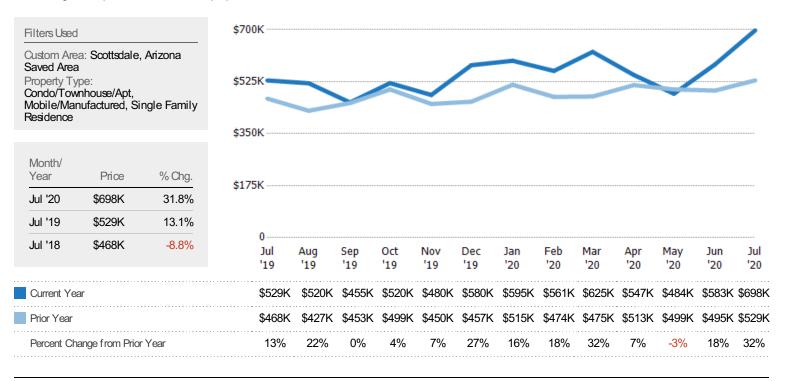
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.

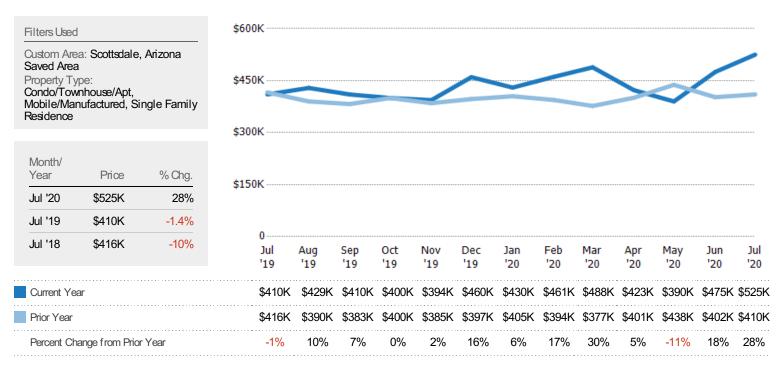






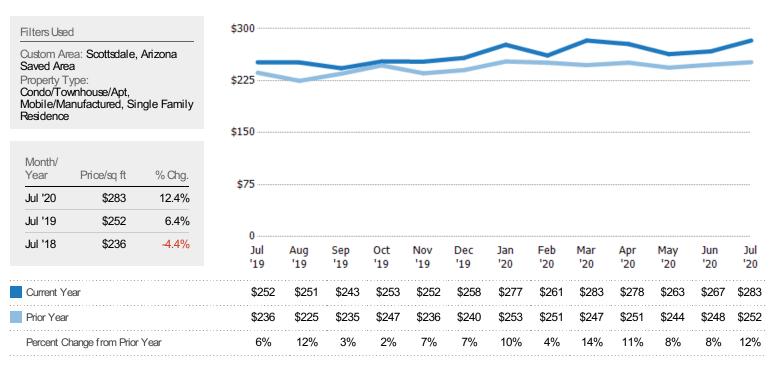
#### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

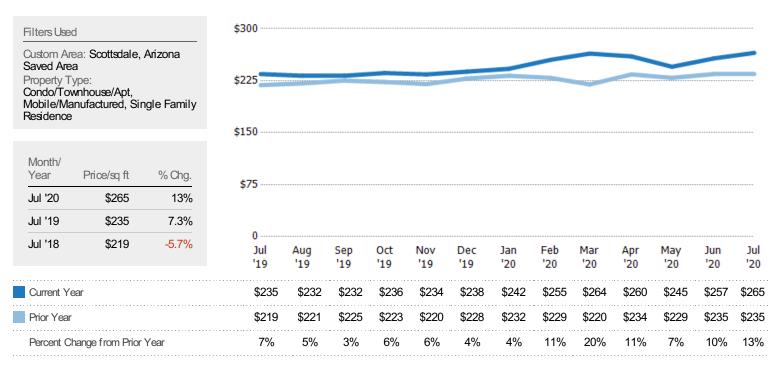






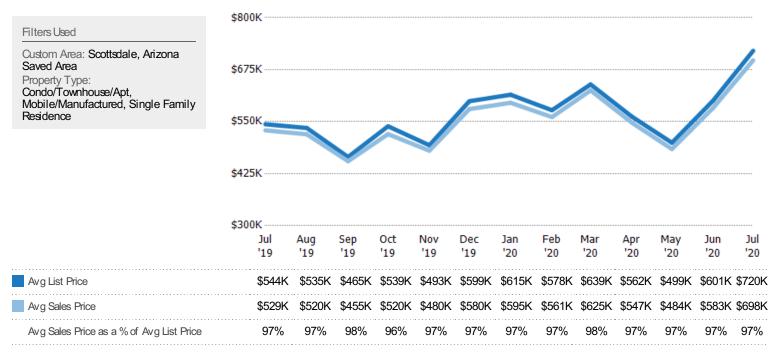
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

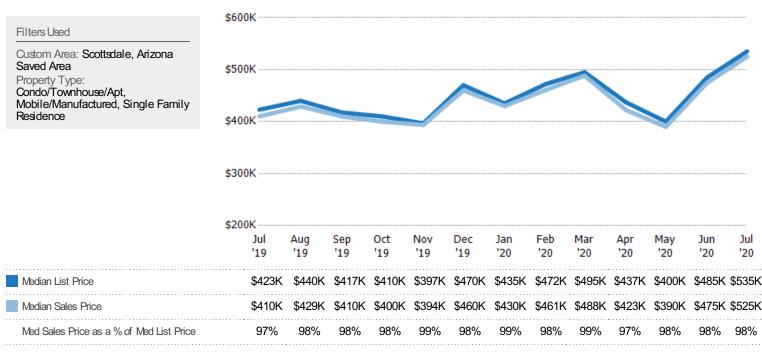






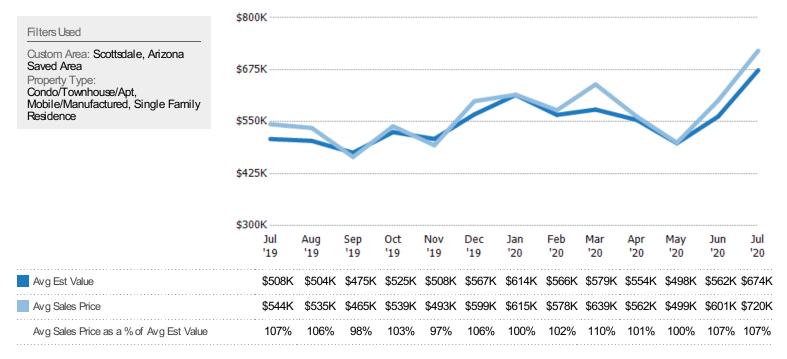
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

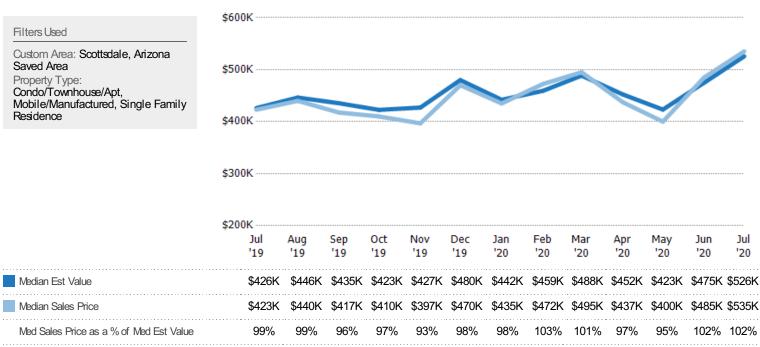






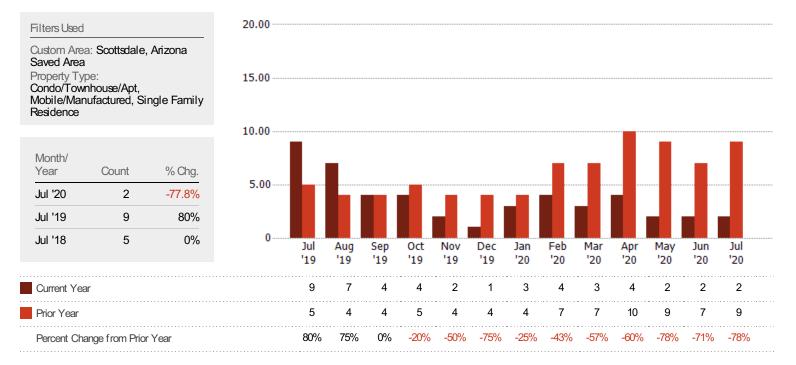
#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.



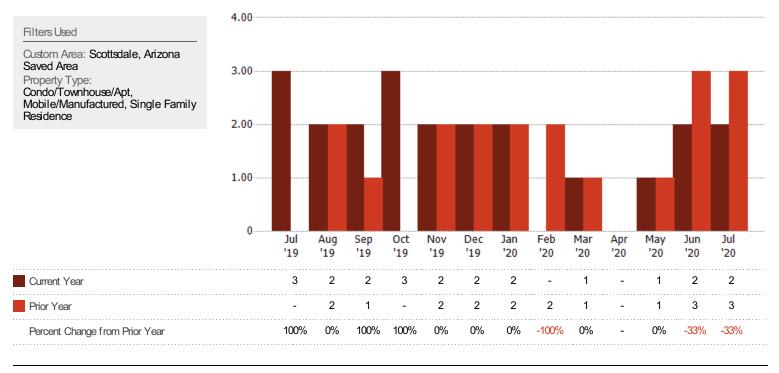
RPR





#### **Distressed Sales**

The count of distressed residential properties sold each month.



RPR<sup>®</sup>





# Sales Activity by ZIP

Jul 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	73	\$39,011,019	60	\$25,225,500	\$420,425	\$370,000	\$262	\$259	41
85251	145	\$91,355,914	108	\$57,120,603	\$528,894	\$340,950	\$287	\$263	38
85254	70	\$45,526,148	89	\$52,198,870	\$586,504	\$590,000	\$263	\$252	32
85255	14	\$17,134,047	88	\$89,612,891	\$1,018,328	\$789,450	\$302	\$275	65
85257	6	\$1,187,400	43	\$14,006,950	\$325,743	\$350,000	\$224	\$231	38
85258	18	\$7,201,699	73	\$43,683,999	\$598,411	\$530,000	\$279	\$260	32
85259	4	\$3,044,600	35	\$27,255,787	\$778,737	\$754,000	\$244	\$230	40
85260	11	\$6,371,800	64	\$30,955,300	\$483,677	\$432,000	\$244	\$238	37
85262	21	\$22,902,050	43	\$64,201,300	\$1,493,053	\$1,187,000	\$350	\$325	109
85266	62	\$69,870,790	37	\$39,014,400	\$1,054,443	\$870,000	\$290	\$284	62
Other	3	\$1,404,800	2	\$4,582,500	\$2,291,250	\$2,291,250	\$414	\$414	120

