



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Aug 2020	Aug 2019	+ / -	YTD 2020	YTD 2019	+ / -
sting Activity Charts Metrics						
New Listing Count	74	57	+29.8%	588	538	+9.3%
New Listing Volume	\$218,864,295	\$124,444,588	+75.9%	\$1,443,410,793	\$1,194,584,412	+20.8%
Active Listing Count	246	269	-8.6%	N/A	NA	
Active Listing Volume	\$833,699,048	\$724,742,698	+15%	NA	NA	
Average Listing Price	\$3,389,021	\$2,694,211	+25.8%	\$3,166,785	\$2,854,531	+10.9%
Median Listing Price	\$2,750,000	\$2,150,000	+27.9%	\$2,535,971	\$2,294,659	+10.5%
Average Listing Price per Sq Ft	\$556	\$463	+20.1%	\$512	\$468	+9.4%
Median Listing Price per Sq Ft	\$522	\$429	+21.7%	\$471	\$434	+8.7%
Median Days in RPR	83.5	121	-31%	98.92	108.34	-8.7%
Months of Inventory	3.7	6.1	-39.9%	6.7	7.4	-10.6%
Absorption Rate	27.24%	16.36%	+10.9%	15.01%	13.42%	+1.6%
ales Activity Charts Metrics	•••••					
New Pending Sales Count	90	59	+52.5%	637	515	+23.7%
New Pending Sales Volume	\$200,759,034	\$109,643,296	+83.1%	\$1,305,462,276	\$1,055,106,171	+23.7%
Pending Sales Count	89	46	+93.5%	N/A	NA	
Pending Sales Volume	\$213,629,086	\$100,986,589	+111.5%	N/A	NA	
Closed Sales Count	57	36	+58.3%	396	357	+10.9%
Closed Sales Volume	\$101,293,300	\$79,198,900	+27.9%	\$768,552,347	\$689,855,329	+11.4%
Average Sales Price	\$1,777,075	\$2,199,969	-19.2%	\$1,940,789	\$1,932,368	+0.4%
Median Sales Price	\$1,362,500	\$2,027,500	-32.8%	\$1,548,851	\$1,449,483	+6.9%
Average Sales Price per Sq Ft	\$412	\$424	-2.8%	\$429	\$407	+5.3%
Median Sales Price per Sq Ft	\$361	\$408	-11.4%	\$393	\$367	+7.2%
stressed Charts Metrics				•••••	•••••	
Distressed Listing Count	1	1	+_	NA	N/A	



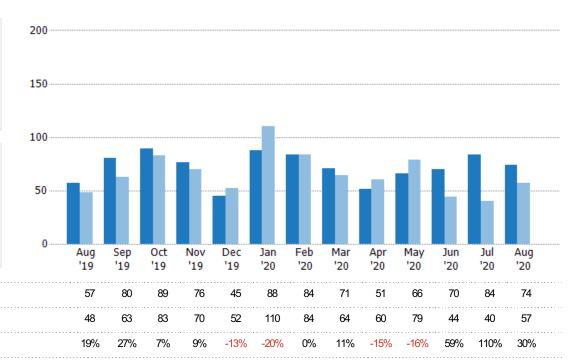


New Listings

The number of new residential listings that were added each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Count	% Chg.
74	29.8%
57	18.8%
48	29.2%
	74 57



New Listing Volume

Percent Change from Prior Year

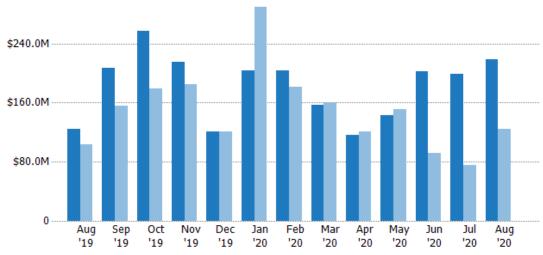
Current Year

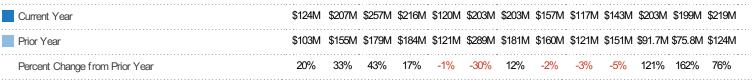
Prior Year

The sum of the listing price of residential listings that were added each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
Aug '20	\$219M	75.9%
Aug '19	\$124M	20.3%
Aug '18	\$103M	9.8%





Active Listings

The number of active residential listings at the end of each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Aug '20	246	-8.6%
Aug '19	269	10.2%
Aug '18	244	8.2%



Active Listing Volume

Percent Change from Prior Year

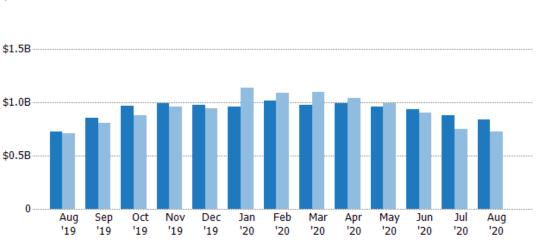
Current Year

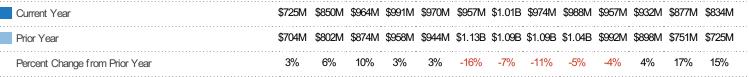
Prior Year

The sum of the listing price of active residential listings at the end of each month.

\$2.0B

Month/ Year	Volume	% Chg.
Aug '20	\$834M	15%
Aug '19	\$725M	2.9%
Aug '18	\$704M	-3.3%





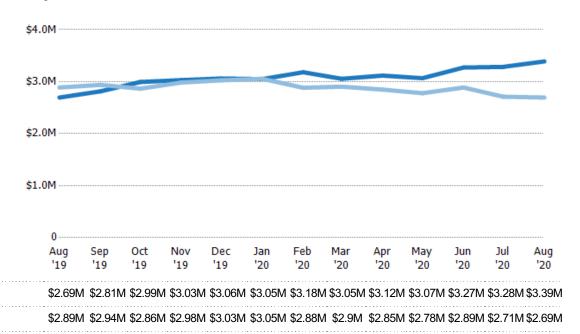


Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
Aug '20	\$3.39M	25.8%
Aug '19	\$2.69M	-6.7%
Aug '18	\$2.89M	-10.6%



1%

5%

10%

13%

21%

Median Listing Price

Percent Change from Prior Year

Current Year
Prior Year

The median listing price of active residential listings at the end of each month.

-7%

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area Property Type:
Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
Aug '20	\$2.75M	27.9%
Aug '19	\$2.15M	-4.2%
Aug '18	\$2.24M	-4.4%

Current Year	\$2.15M	\$2.23M	\$2.3M	\$2.35M	\$2.38M	\$2.4M	\$2.5M	\$2.45M	\$2.45M	\$2.5M	\$2.68M	\$2.65M	\$2.75M
Prior Year	\$2.24M	\$2.3M	\$2.2M	\$2.35M	\$2.3M	\$2.3M	\$2.25M	\$2.39M	\$2.4M	\$2.25M	\$2.35M	\$2.22M	\$2.15M
Percent Change from Prior Year	-4%	-3%	5%	0%	3%	4%	11%	3%	2%	11%	14%	19%	28%



Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Aug '20	\$556	20.1%
Aug '19	\$463	0.3%
Aug '18	\$462	-10%

Percent Change from Prior Year

Current Year Prior Year

450												
300												
150												
0												
Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Αυ '2
\$463	\$472	\$486	\$487	\$489	\$487	\$498	\$495	\$504	\$503	\$528	\$539	\$5
\$462	\$468	\$468	\$472	\$464	\$470	\$465	\$472	\$468	\$464	\$475	\$465	\$4

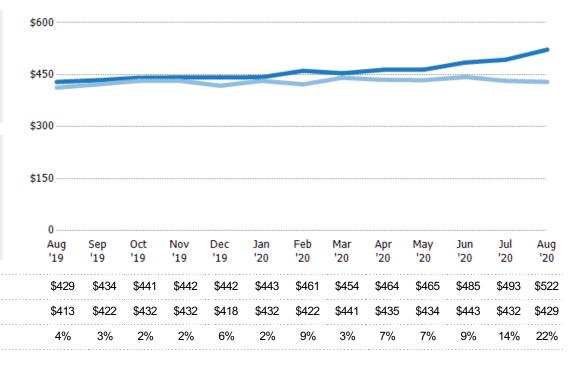
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	
Custom Area: Paradise Valley, Arizona Saved Area Property Type:	
Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	

Month/ Year	Price/sq ft	% Chg.
Aug '20	\$522	21.7%
Aug '19	\$429	4%
Aug '18	\$413	-5.6%

Percent Change from Prior Year



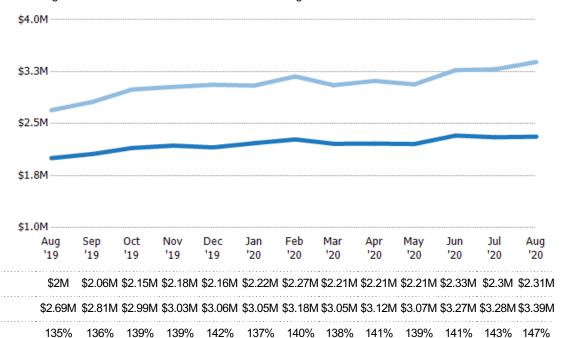
Current Year

Prior Year

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Paradise Valley,
Arizona Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price





Median Est Value

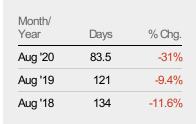
Median Listing Price

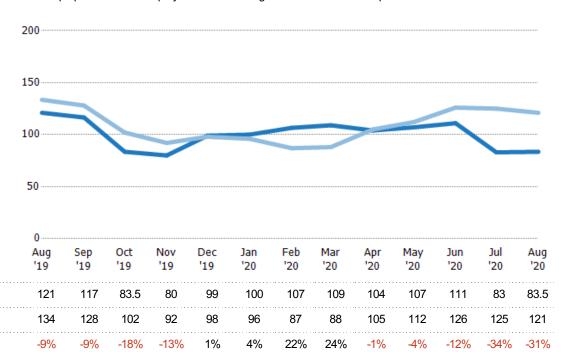
Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR

Filters Used Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence





Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Months	% Chg.
Aug '20	3.67	-39.9%
Aug '19	6.11	-2.3%
Aug '18	6.26	11%

Percent Change from Prior Year

								A					
	10			\triangle									
	5												
		Sep '19		Nov		Jan			Apr '20				Aug '20
•	6.11	8.39	8.05	13.1	6.47	6.98	5.58	5.6	6.47	8.91	10.2	5.8	3.67
	6.26	7.38	10.5	9.73	9.75	8.43	9.92	15.7	5.98	8.3	5.55	5.04	6.11
•	-2%	14%	-23%	34%	-34%	-17%	-44%	-64%	8%	7%	83%	15%	-40%

Current Year Prior Year

Absorption Rate

Residence

Current Year

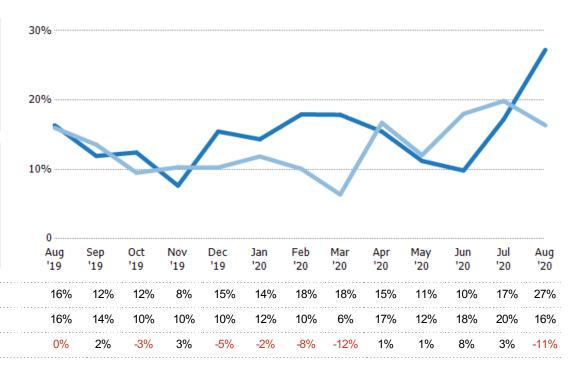
Change from Prior Year

Prior Year

The percentage of inventory sold per month.

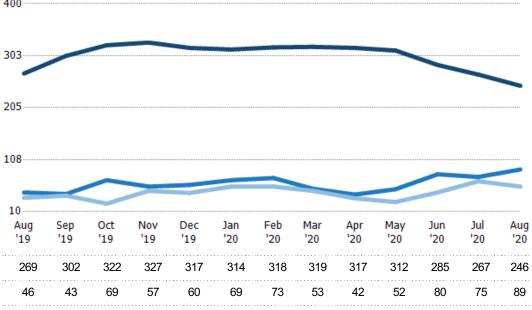
Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family

Month/ Year	Rate	Chg.
Aug '20	27%	-10.9%
Aug '19	16%	-0.4%
Aug '18	16%	-9.9%



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.





New Pending Sales

The number of residential properties with accepted offers that were added each month.

Filters Used

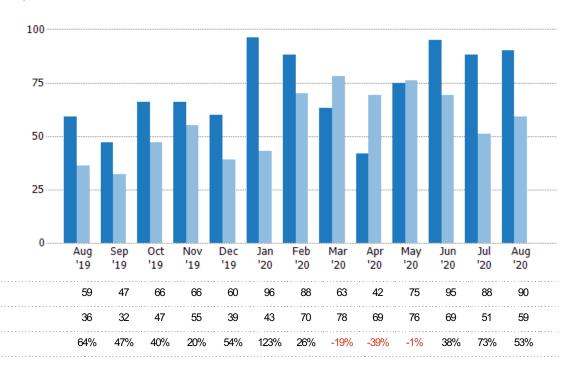
Custom Area: Paradise Valley,
Arizona Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
Aug '20	90	52.5%
Aug '19	59	63.9%
Aug '18	36	38.9%

Current Year

Prior Year

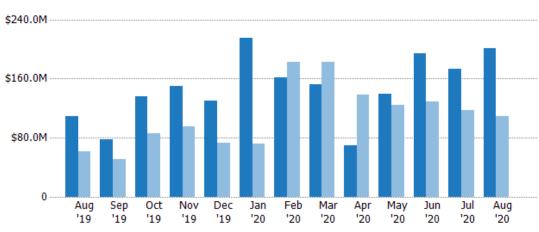


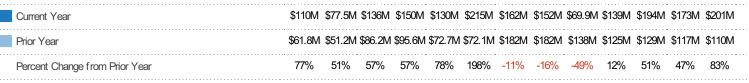
New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
Aug '20	\$201M	83.1%
Aug '19	\$110M	77.3%
Aug '18	\$61.8M	11.7%



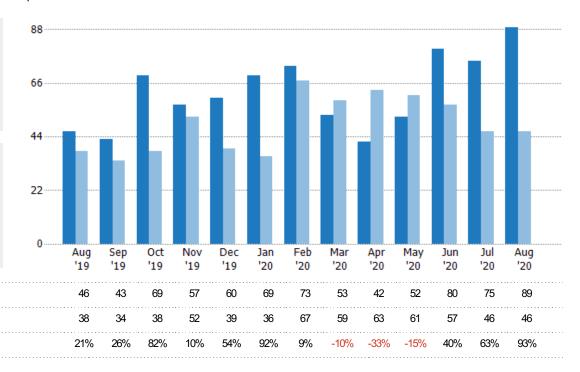


Pending Sales

The number of residential properties with accepted offers that were available at the end each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
Aug '20	89	93.5%
Aug '19	46	21.1%
Aug '18	38	31.6%



Pending Sales Volume

Percent Change from Prior Year

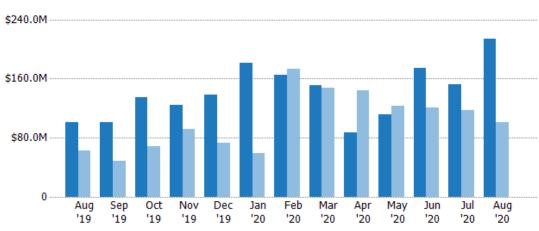
Current Year

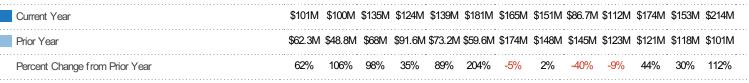
Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Filters Used	
Custom Area: Paradise Valley, Arizona Saved Area	
Property Type:	
Condo/Townhouse/Apt, Mobile/Manufactured, Single Fa	milv
Residence	

Month/ Year	Volume	% Chg.
Aug '20	\$214M	111.5%
Aug '19	\$101M	62.1%
Aug '18	\$62.3M	15.1%





10 of 18

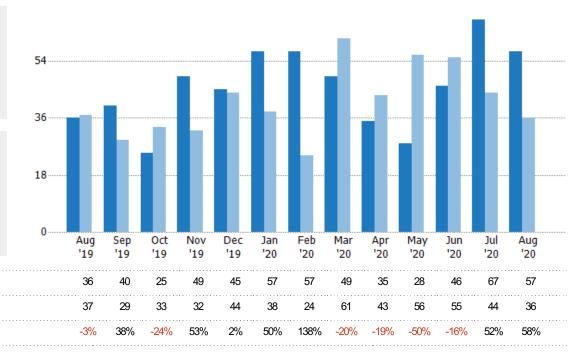
Market Data Report

Closed Sales

The total number of residential properties sold each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
Aug '20	57	58.3%
Aug '19	36	-2.7%
Aug '18	37	-21.6%



Closed Sales Volume

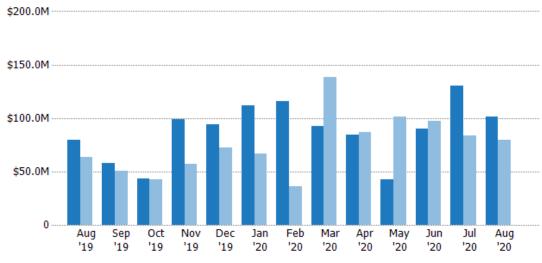
Percent Change from Prior Year

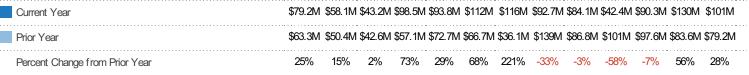
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

Month/ Year	Volume	% Chg.
Aug '20	\$101M	27.9%
Aug '19	\$79.2M	25.1%
Aug '18	\$63.3M	-33.9%







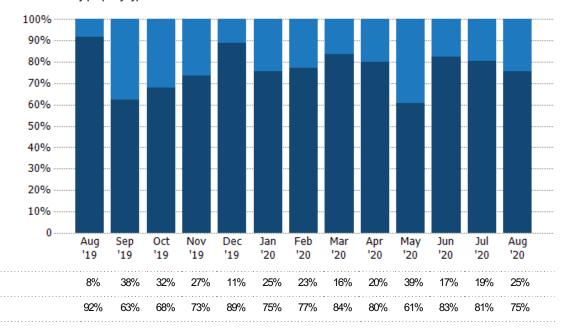
Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used

Custom Area: Paradise Valley,
Arizona Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

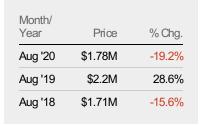


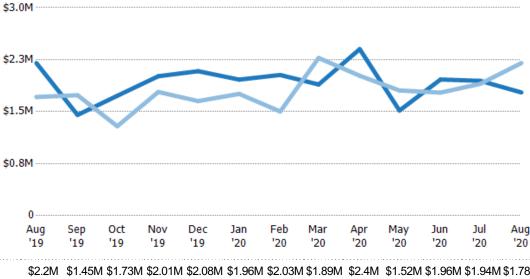
Average Sales Price

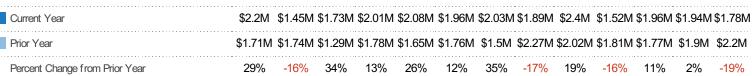
Single Family Residence

Condo/Townhouse

The average sales price of the residential properties sold each month.





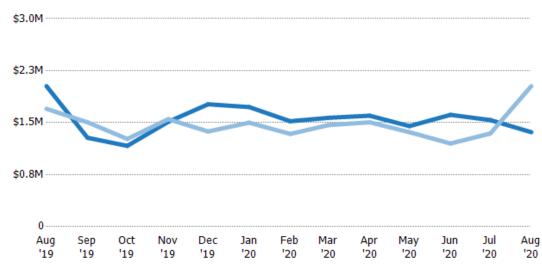


Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price	% Chg.
Aug '20	\$1.36M	-32.8%
Aug '19	\$2.03M	19.3%
Aug '18	\$1.7M	-22.6%





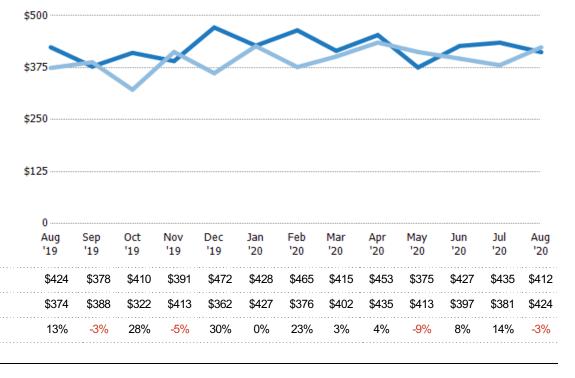
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
Aug '20	\$412	-2.8%
Aug '19	\$424	13.3%
Aug '18	\$374	-7.5%

Percent Change from Prior Year



Current Year

Prior Year



Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Paradise Valley, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
Aug '20	\$361	-11.4%
Aug '19	\$408	19.9%
Aug '18	\$340	-2.1%

Percent Change from Prior Year

Current Year

Prior Year



22%

6%

1%

6%

25%

-11%

11%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

20%

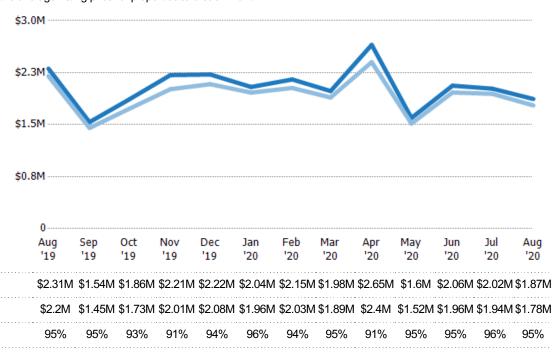
25%

0%

27%

Filters Used Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Avg Sales Price as a % of Avg List Price



Avg List Price Avg Sales Price

Median Sales Price vs Median Listing Price

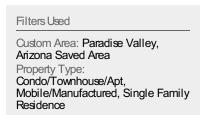
The median sales price as a percentage of the median listing price for properties sold each month.





Average Sales Price vs Average Est Value

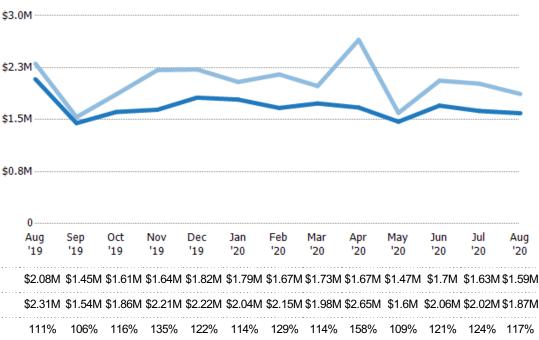
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

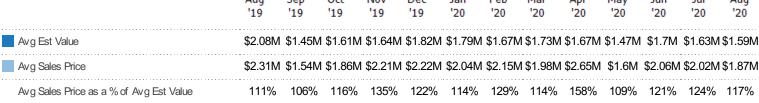


Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price

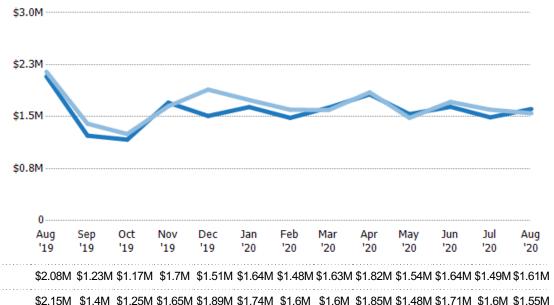




Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



Median Est Value	\$2.08M	\$1.23M	\$1.17M	\$1.7M	\$1.51M	\$1.64M	\$1.48M	\$1.63M	\$1.82M	\$1.54M	\$1.64M	\$1.49M	\$1.61M
Median Sales Price	\$2.15M	\$1.4M	\$1.25M	\$1.65M	\$1.89M	\$1.74M	\$1.6M	\$1.6M	\$1.85M	\$1.48M	\$1.71M	\$1.6M	\$1.55M
Med Sales Price as a % of Med Est Value	103%	114%	107%	97%	125%	106%	108%	98%	102%	97%	104%	107%	96%

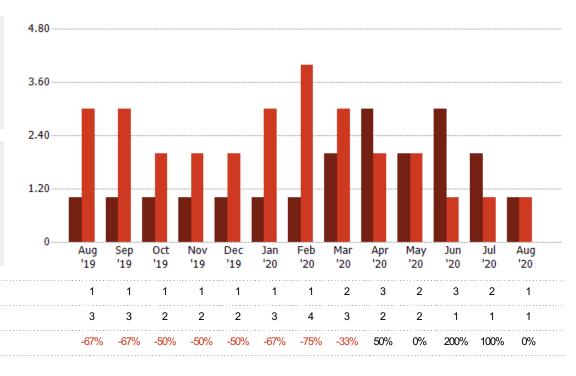
Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

Filters Used Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Aug '20	1	0%
Aug '19	1	-66.7%
Aug '18	3	-66.7%

Percent Change from Prior Year



Current Year

Prior Year

Market Data Report

Distressed Sales

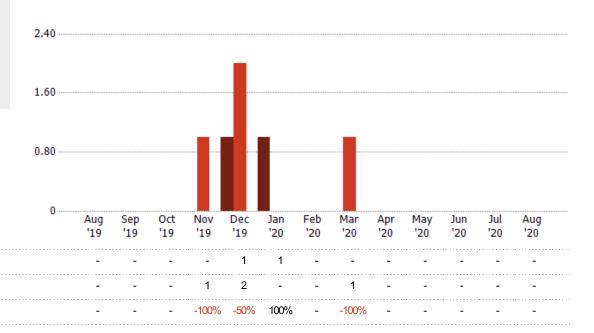
The count of distressed residential properties sold each month.



Current Year

Prior Year

Percent Change from Prior Year









Sales Activity by ZIP

Aug 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85253	89	\$213,629,086	57	\$101,293,300	\$1,777,075	\$1,362,500	\$394	\$345	58



