

CAVE CREEK MARKET REPORT SEPTEMBER 2020



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Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

+/-	YTD 2019	YTD 2020	+/-	Sep 2019	Sep 2020	Key Metrics
						isting Activity Charts Metrics
-17.3%	892	738	-5.6%	107	101	New Listing Count
-5.2%	\$523,291,357	\$496,258,552	+19.5%	\$66,405,381	\$79,343,762	New Listing Volume
	N⁄A	N⁄A	-50.6%	255	126	Active Listing Count
	N⁄A	N⁄A	-35.8%	\$192,367,760	\$123,438,586	Active Listing Volume
+12.4%	\$761,380	\$855,880	+29.9%	\$754,383	\$979,671	Average Listing Price
+16.4%	\$603,957	\$703,245	+28%	\$625,000	\$800,000	Median Listing Price
+13.4%	\$248	\$281	+21.7%	\$254	\$309	Average Listing Price per Sq Ft
+12.2%	\$217	\$243	+14.9%	\$228	\$262	Median Listing Price per Sq Ft
-2.5%	65.47	63.82	-48.3%	60	31	Median Days in RPR
-31.3%	3.7	2.5	-59%	4	1.7	Months of Inventory
+12.3%	27.06%	39.38%	+35.6%	24.71%	60.32%	Absorption Rate
						Sales Activity Charts Metrics
+0.9%	882	890	+25.9%	85	107	New Pending Sales Count
+19.8%	\$482,885,908	\$578,643,063	+60.4%	\$48,232,482	\$77,351,570	New Pending Sales Volume
	N∕A	N/A	+70.8%	72	123	Pending Sales Count
	N∕A	N/A	+93.6%	\$46,243,986	\$89,524,961	Pending Sales Volume
-1.7%	651	640	+39.7%	63	88	Closed Sales Count
+16.1%	\$336,165,675	\$390,359,323	+104.4%	\$29,897,110	\$61,109,074	Closed Sales Volume
+18.1%	\$516,384	\$609,936	+46.3%	\$474,557	\$694,421	Average Sales Price
+20.2%	\$454,746	\$546,608	+43.9%	\$436,000	\$627,500	Median Sales Price
+12.2%	\$211	\$237	+20.8%	\$208	\$251	Average Sales Price per Sq Ft
+12.1%	\$206	\$231	+19.8%	\$205	\$246	Median Sales Price per Sq Ft
						Distressed Charts Metrics
	N/A	N/A	_	1	_	Distressed Listing Count





New Listings

The number of new residential listings that were added each month.



New Listing Volume

The sum of the listing price of residential listings that were added each month.





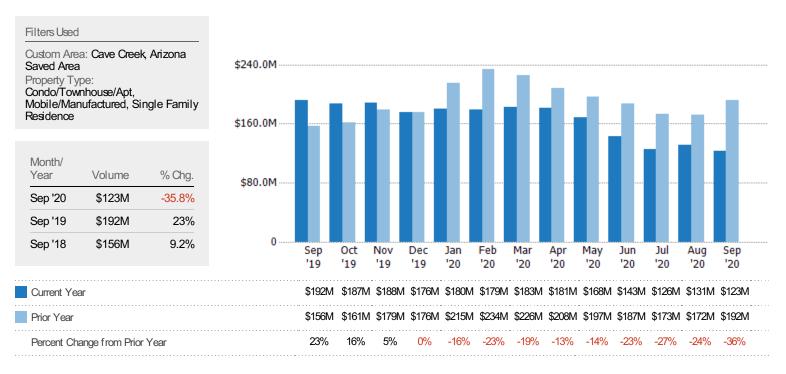
Active Listings

The number of active residential listings at the end of each month.



Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

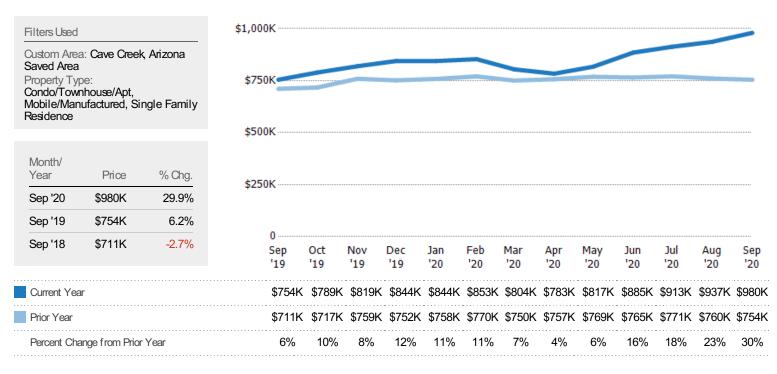






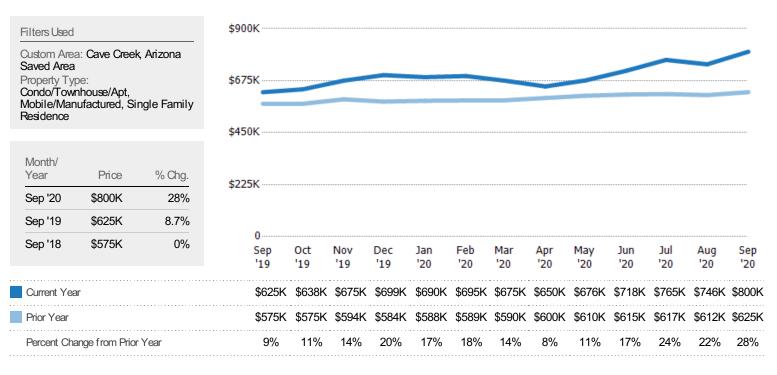
Average Listing Price

The average listing price of active residential listings at the end of each month.



Median Listing Price

The median listing price of active residential listings at the end of each month.

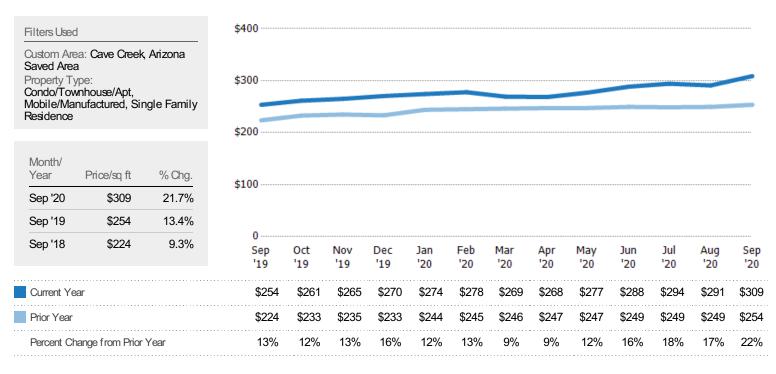






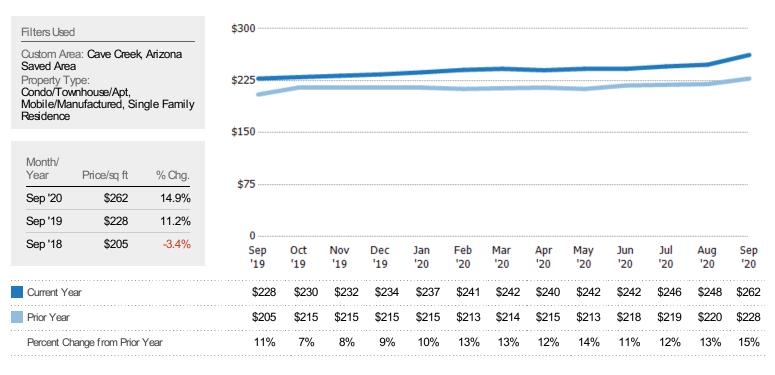
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

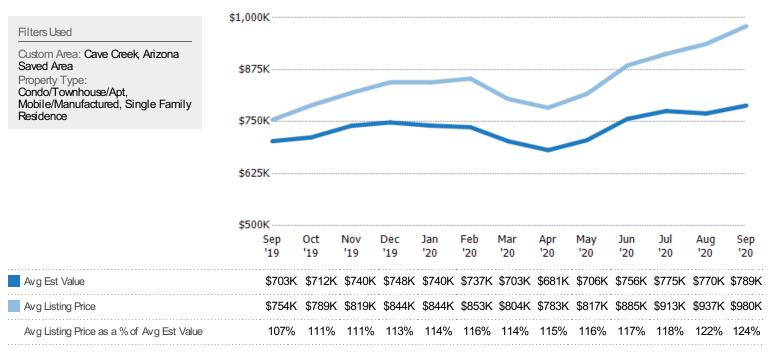






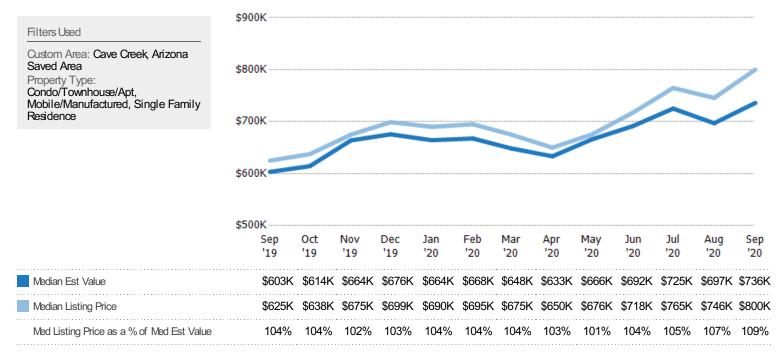
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

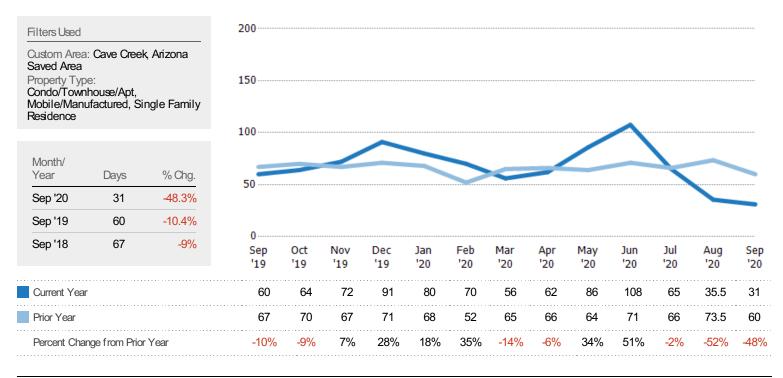






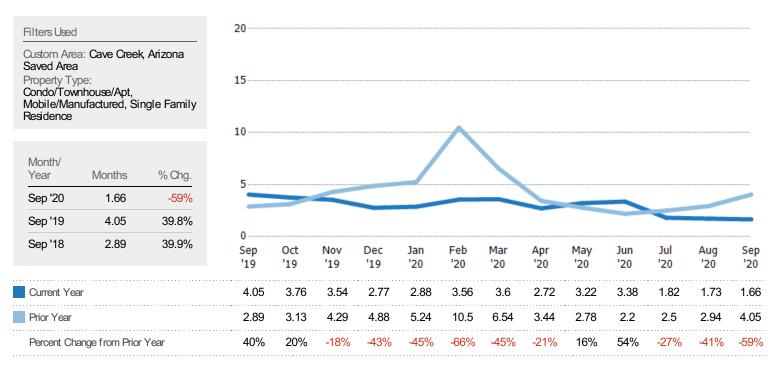
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

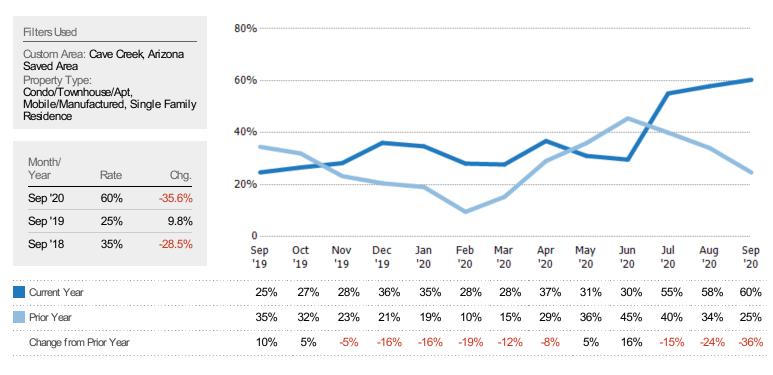






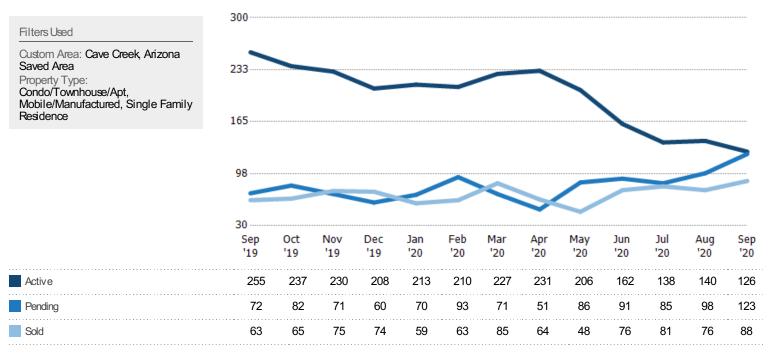
Absorption Rate

The percentage of inventory sold per month.



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.







New Pending Sales

The number of residential properties with accepted offers that were added each month.



New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.





Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



Pending Sales Volume

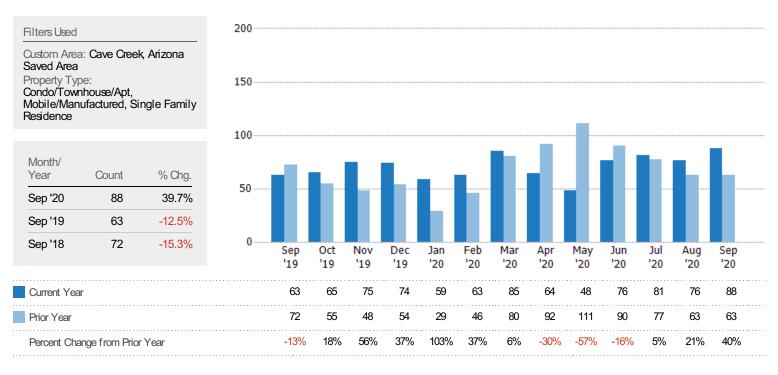
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





Closed Sales

The total number of residential properties sold each month.



Closed Sales Volume

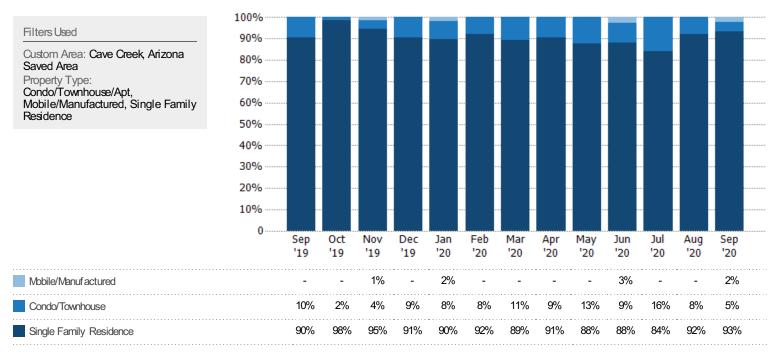
The sum of the sales price of residential properties sold each month.





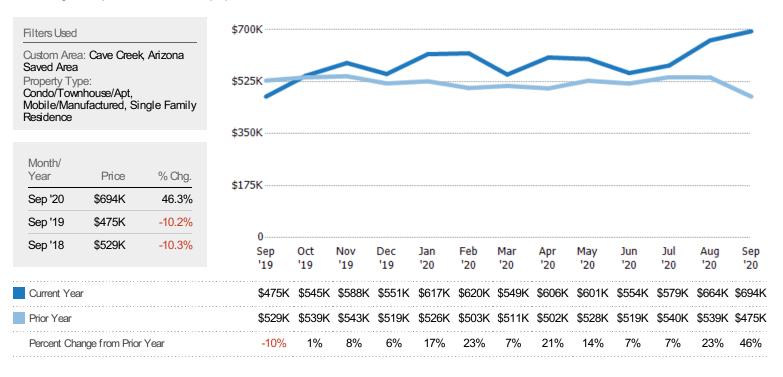
Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



Average Sales Price

The average sales price of the residential properties sold each month.

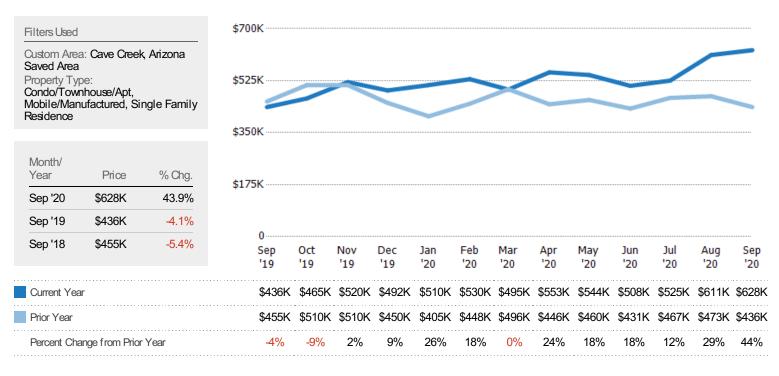






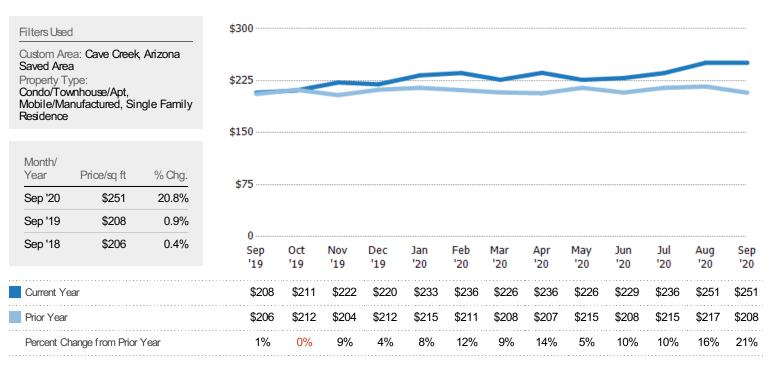
Median Sales Price

The median sales price of the residential properties sold each month.



Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

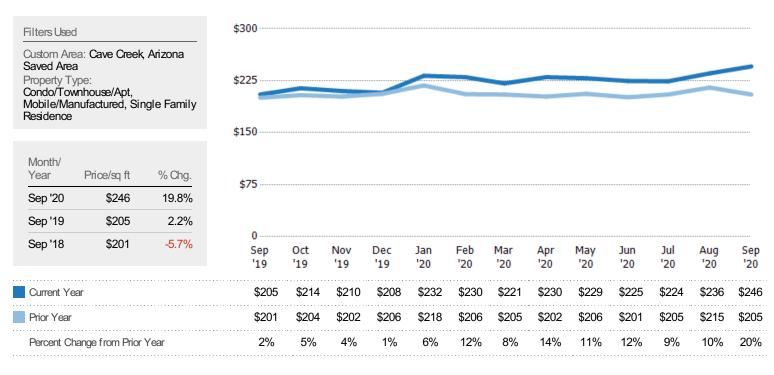






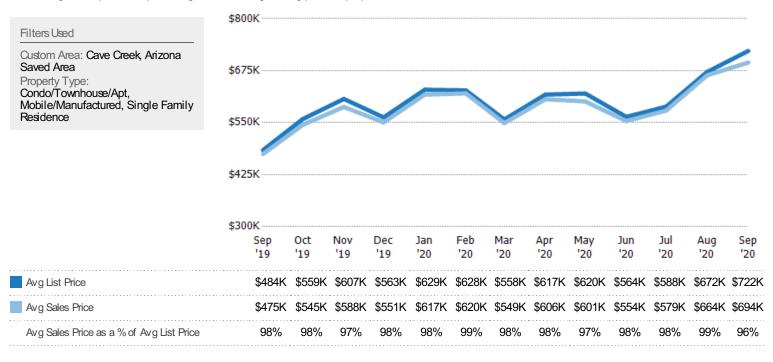
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

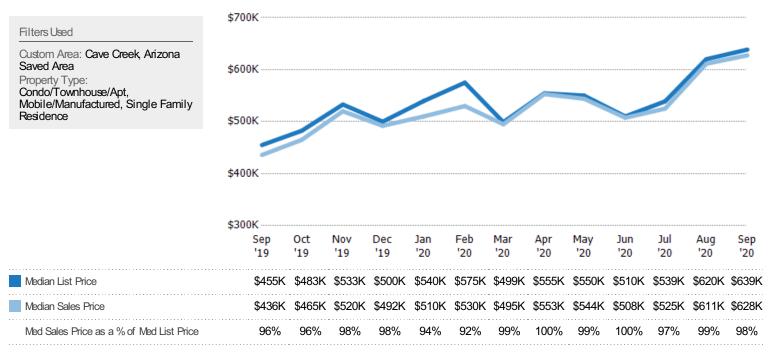






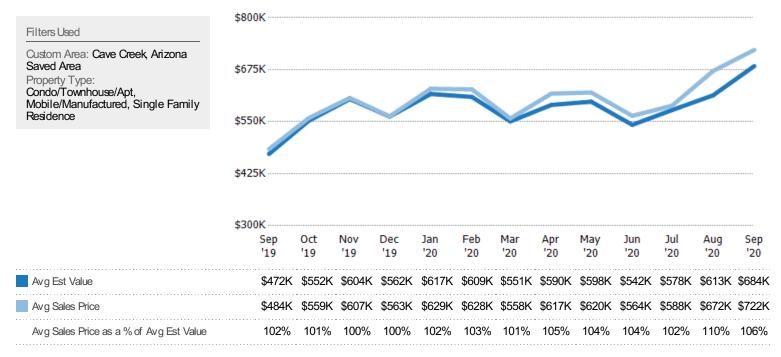
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

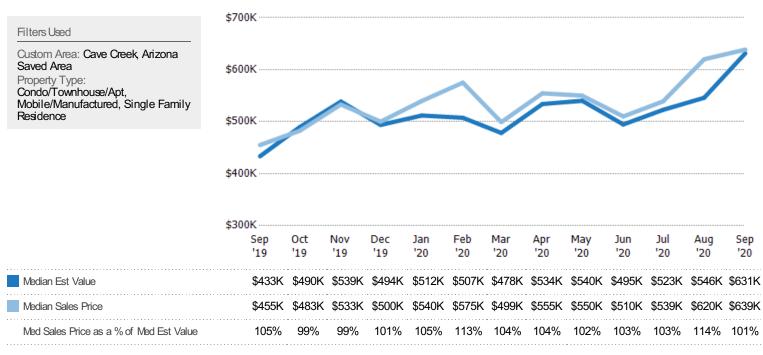






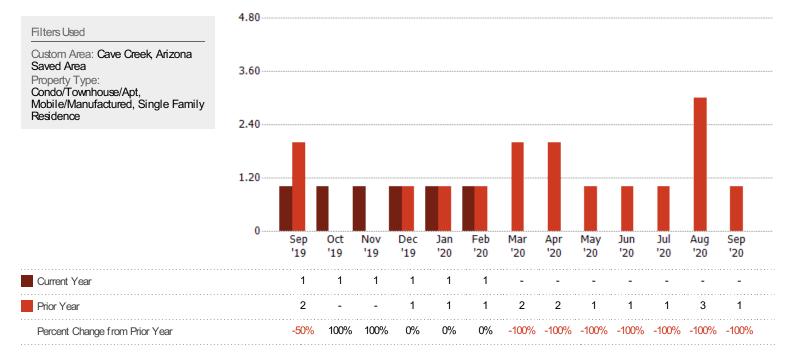
Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



Distressed Listings

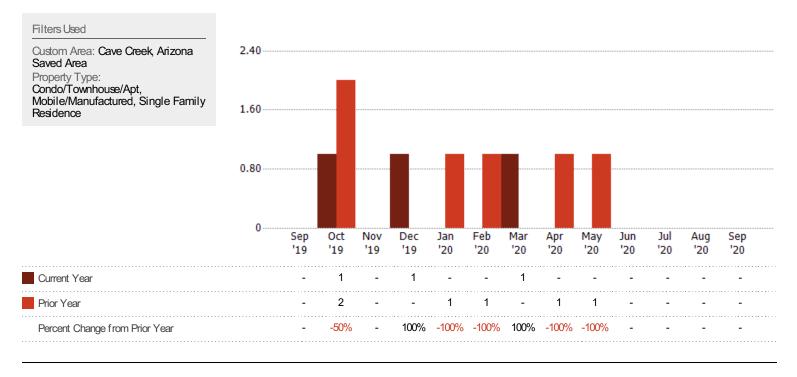
The number of distressed residential properties that were for sale at the end of each month.





Distressed Sales

The count of distressed residential properties sold each month.







Sales Activity by ZIP

Sep 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331	123	\$89,524,961	88	\$61,109,074	\$694,421	\$627,500	\$244	\$241	42

