

CAVE CREEK MARKET REPORT DECEMBER 2020



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Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Dec 2020	Dec 2019	+/-	YTD 2020	YTD 2019	+/-
Listing Activity Charts Metrics						
New Listing Count	54	50	+8%	1,030	1,117	-7.8%
New Listing Volume	\$40,120,319	\$32,053,378	+25.2%	\$712,521,499	\$675,222,230	+5.5%
Active Listing Count	104	201	-48.3%	NA	NA	
Active Listing Volume	\$111,839,765	\$171,006,647	-34.6%	N⁄A	NA	
Average Listing Price	\$1,075,382	\$850,779	+26.4%	\$893,136	\$777,710	+14.8%
Median Listing Price	\$830,000	\$698,900	+18.8%	\$721,382	\$615,807	+17.1%
Average Listing Price per Sq Ft	\$342	\$273	+25.3%	\$290	\$252	+14.7%
Median Listing Price per Sq Ft	\$264	\$234	+12.6%	\$247	\$220	+12.5%
Median Daysin RPR	51	89	-42.7%	55.27	65.92	-16.2%
Months of Inventory	1.2	2.6	-53.1%	2.4	3.7	-34%
Absorption Rate	81.73%	38.31%	+43.4%	41%	27.04%	+14%
Sales Activity Charts Metrics						
New Pending Sales Count	79	78	+1.3%	1,231	1,151	+7%
New Pending Sales Volume	\$59,087,203	\$49,338,904	+19.8%	\$819,162,122	\$642,558,045	+27.5%
Pending Sales Count	70	61	+14.8%	N⁄A	NA	
Pending Sales Volume	\$51,025,242	\$42,598,989	+19.8%	N⁄A	NA	
Closed Sales Count	102	74	+37.8%	949	881	+7.7%
Closed Sales Volume	\$72,174,174	\$40,745,299	+77.1%	\$599,789,599	\$465,394,633	+28.9%
Average Sales Price	\$707,590	\$550,612	+28.5%	\$632,023	\$528,257	+19.6%
Median Sales Price	\$642,500	\$492,000	+30.6%	\$559,144	\$464,063	+20.5%
Average Sales Price per Sq Ft	\$252	\$220	+14.9%	\$242	\$213	+13.7%
Median Sales Price per Sq Ft	\$243	\$208	+17.1%	\$233	\$207	+12.5%
Distressed Charts Metrics						
Distressed Listing Count	1	1	+	N/A	N/A	





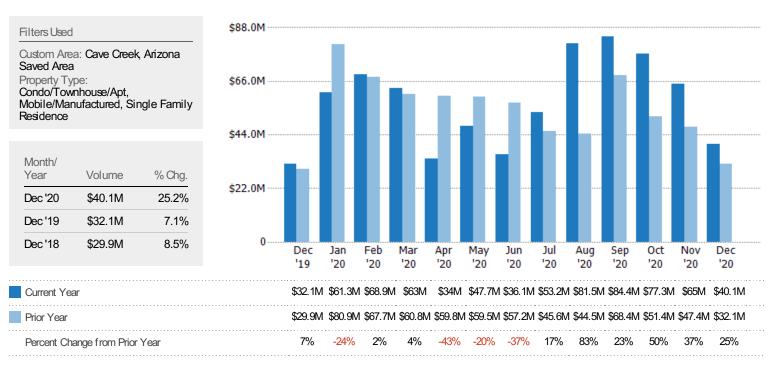
New Listings

The number of new residential listings that were added each month.



New Listing Volume

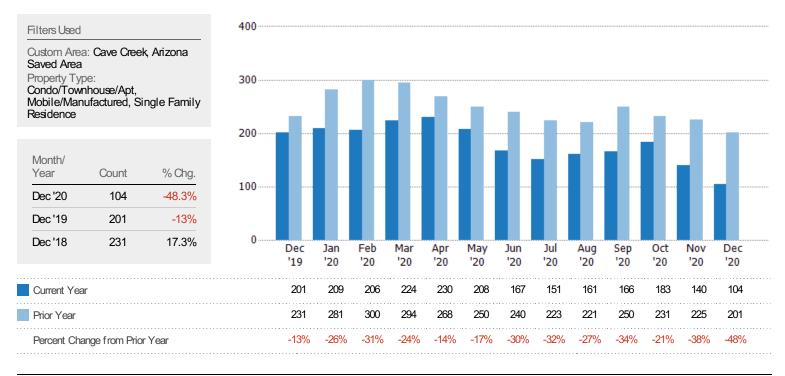
The sum of the listing price of residential listings that were added each month.





Active Listings

The number of active residential listings at the end of each month.



Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

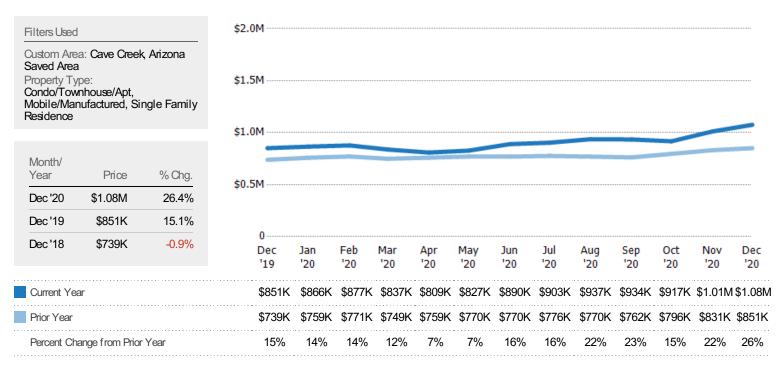






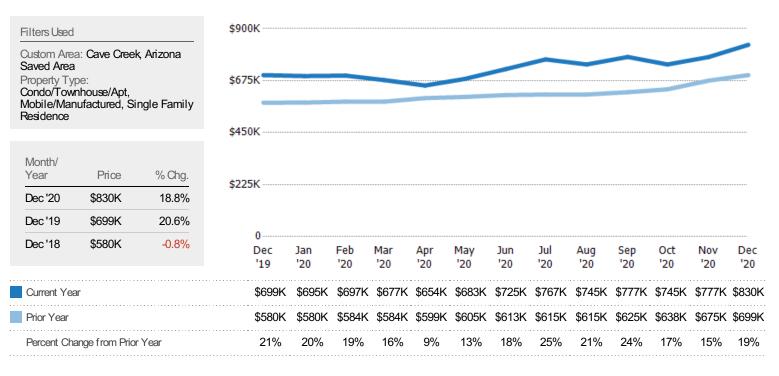
Average Listing Price

The average listing price of active residential listings at the end of each month.



Median Listing Price

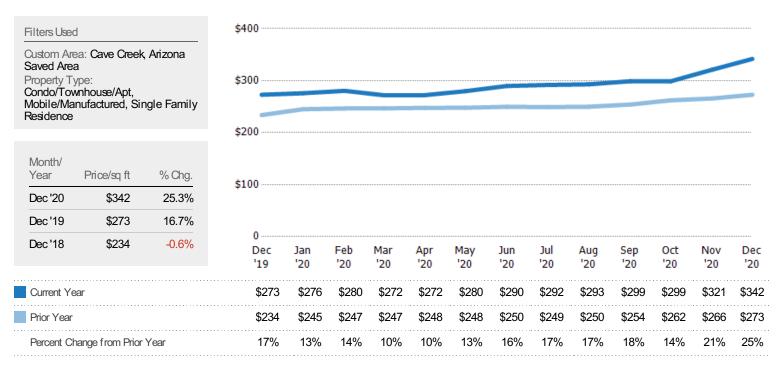
The median listing price of active residential listings at the end of each month.





Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used		\$300												
Custom Area: Cave Creek, A Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Singl Residence		\$225												
Month/ Year Price/sq ft	% Chg.	\$75												
Dec'20 \$264	12.6%	T -												
Dec'19 \$234	9.3%													
Dec '18 \$214	-4.7%	0 Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20
Current Year		\$234	\$237	\$242	\$242	\$243	\$244	\$243	\$246	\$248	\$259	\$253	\$262	\$264
Prior Year		\$214	\$215	\$213	\$214	\$215	\$212	\$218	\$218	\$220	\$228	\$229	\$230	\$234
Percent Change from Prior Ye	ear	9%	10%	14%	13%	13%	15%	12%	13%	13%	13%	10%	14%	13%





Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$2.0M												
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$1.6M												
Residence	\$1.3M												
	\$0.9M												
	_												
	\$0.5M												
	\$0.5M Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20
Ava Est Value	Dec '19	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20
Avg Est Value	Dec '19 \$770K	'20 \$771K	'20 \$745K	'20 \$714K	'20 \$691K	'20 \$720K	'20 \$757K	'20 \$762K	'20 \$757K	'20 \$800K	'20 \$788K	'20 \$805K	'20 \$797K
Avg Est Value Avg Listing Price	Dec '19 \$770K	'20 \$771K	'20 \$745K	'20	'20 \$691K	'20 \$720K	'20 \$757K	'20 \$762K	'20 \$757K	'20 \$800K	'20 \$788K	'20 \$805K	'20 \$797K

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

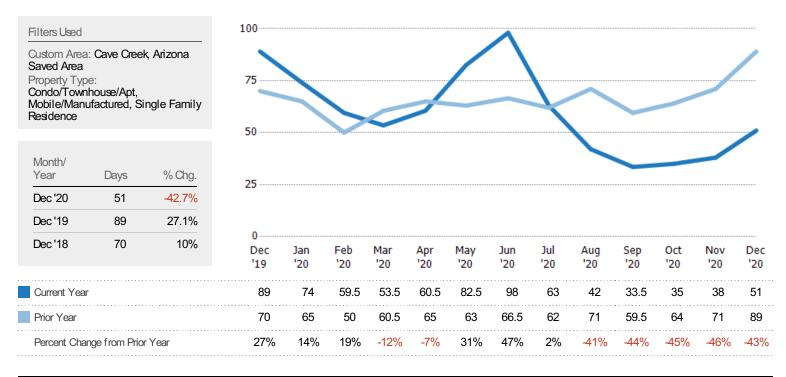






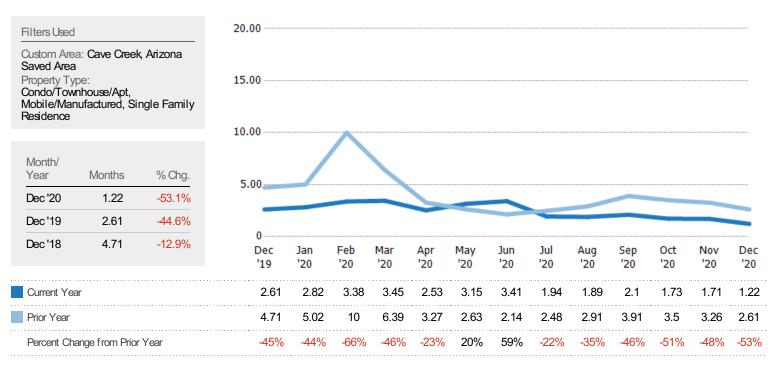
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

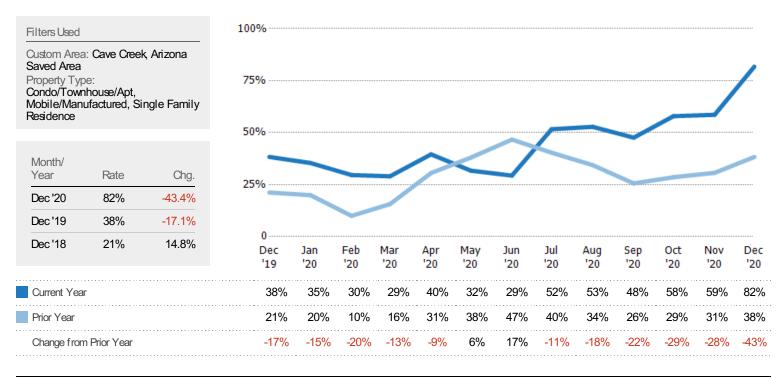






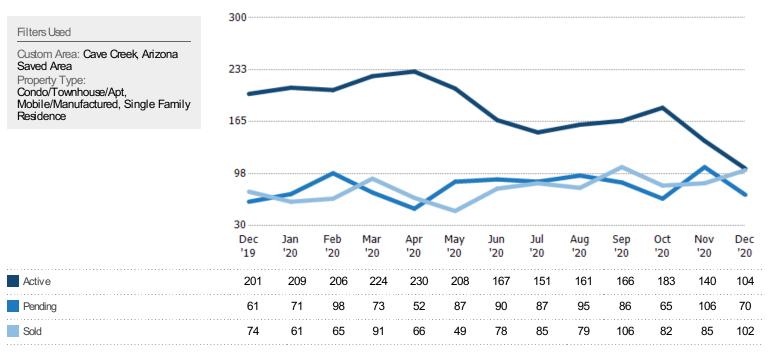
Absorption Rate

The percentage of inventory sold per month.



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.







New Pending Sales

The number of residential properties with accepted offers that were added each month.



New Pending Sales Volume

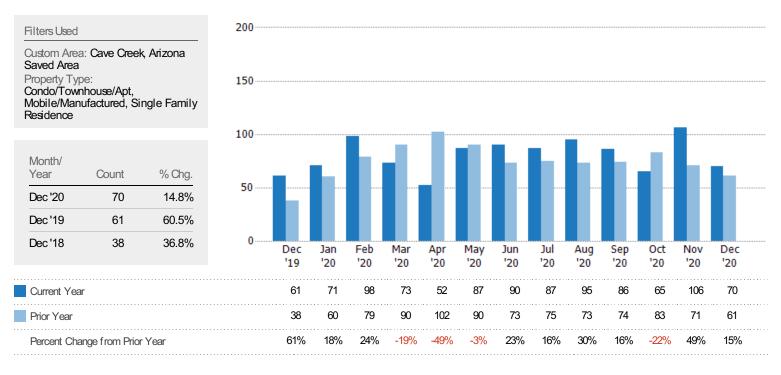
The sum of the sales price of residential properties with accepted offers that were added each month.





Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

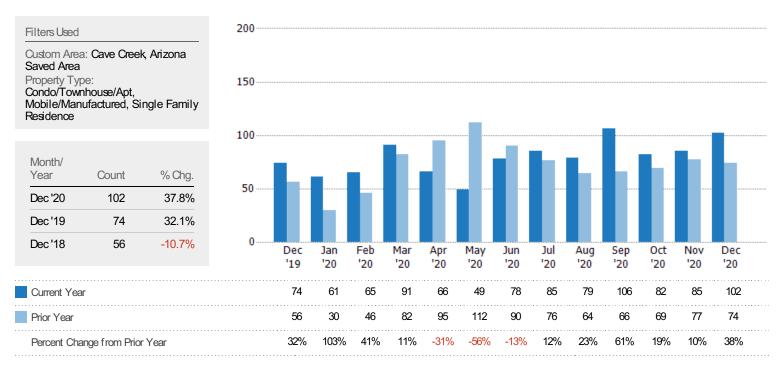






Closed Sales

The total number of residential properties sold each month.



Closed Sales Volume

The sum of the sales price of residential properties sold each month.

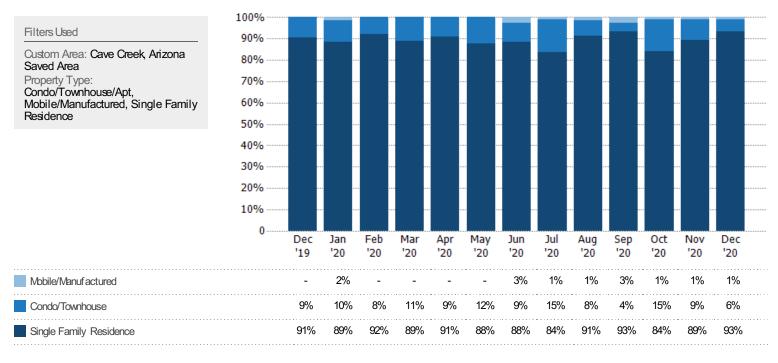






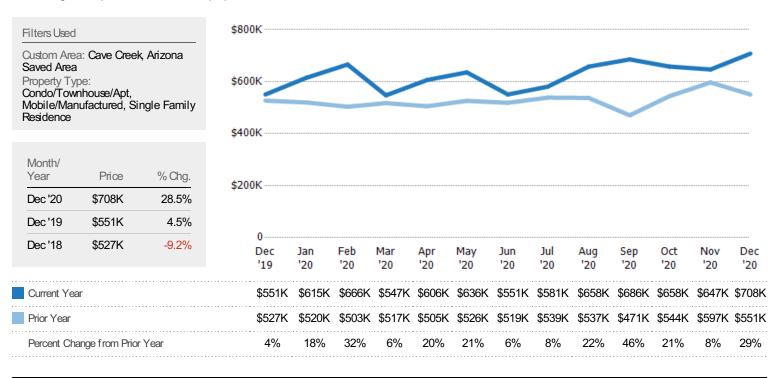
Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



Average Sales Price

The average sales price of the residential properties sold each month.

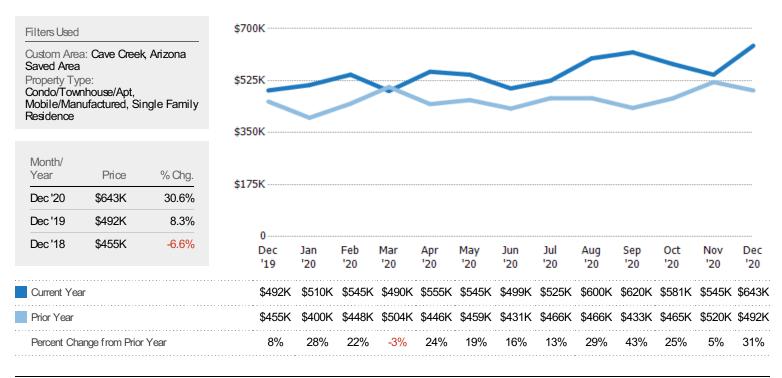






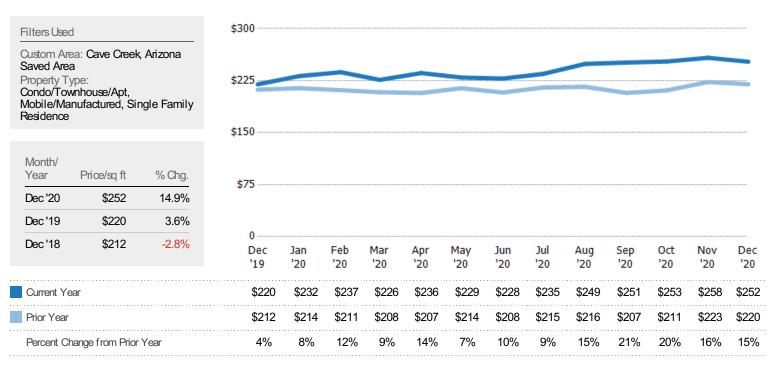
Median Sales Price

The median sales price of the residential properties sold each month.



Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

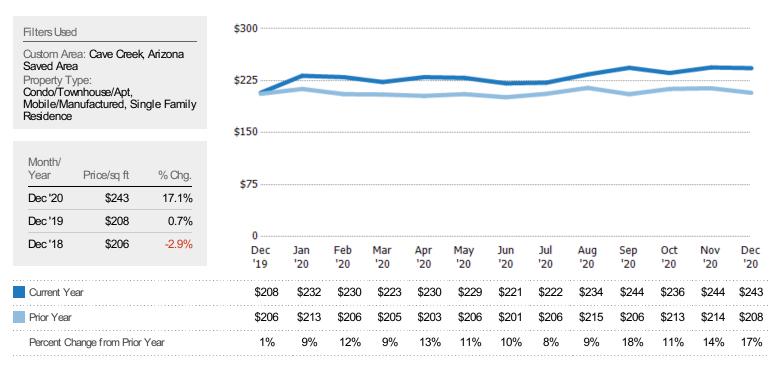






Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

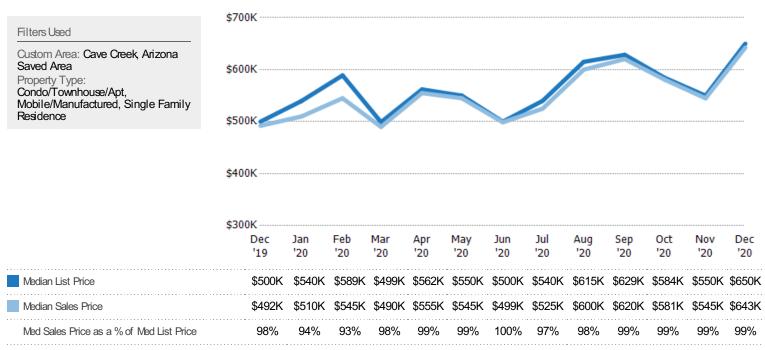






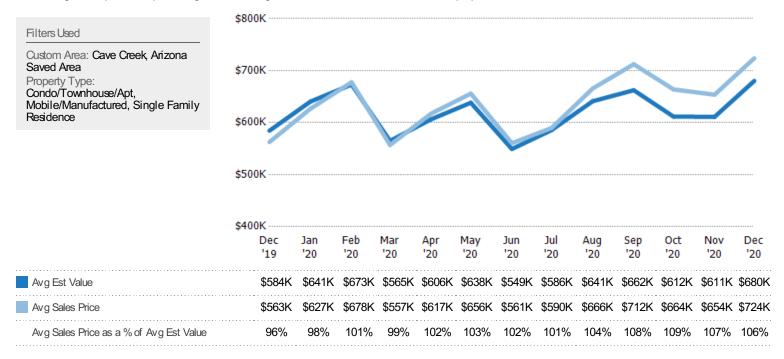
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.





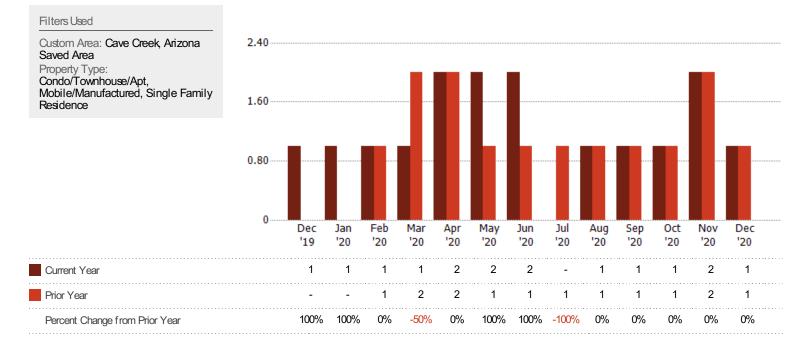
Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.





Distressed Sales

The count of distressed residential properties sold each month.









Market Data Report

Sales Activity by ZIP

Dec 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331	70	\$51,025,242	102	\$72,174,174	\$707,590	\$642,500	\$248	\$243	35

