

# NEW RIVER MARKET REPORT March 2020



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Mar 2020	Mar 2019	+/-	YTD 2020	YTD 2019	+/-
isting Activity Charts Metrics						
New Listing Count	22	30	-26.7%	64	71	-9.9%
New Listing Volume	\$8,950,793	\$12,088,970	-26%	\$26,141,971	\$27,672,950	-5.5%
Active Listing Count	_	70	-	N/A	N⁄A	
Active Listing Volume	-	\$30,218,548	-	N/A	N⁄A	
Average Listing Price	-	\$431,694	-	\$473,101	\$434,232	+9%
Median Listing Price	-	\$399,900	-	\$454,610	\$417,665	+8.8%
Average Listing Price per Sq Ft	-	\$169	-	\$194	\$169	+14.3%
Median Listing Price per Sq Ft	-	\$160	-	\$193	\$162	+18.8%
Median Days in RPR	_	54.5	-	28.05	75.99	-63.1%
Months of Inventory	-	4.1	-100%	1.7	4.1	-59%
Absorption Rate	-	24.29%	-	58.9%	24.14%	+34.8%
ales Activity Charts Metrics						
New Pending Sales Count	23	31	-25.8%	88	73	+20.5%
New Pending Sales Volume	\$9,009,488	\$11,663,380	-22.8%	\$33,487,248	\$26,846,598	+24.7%
Pending Sales Count	-	21	-	NA	N⁄A	
Pending Sales Volume	-	\$24,545,890	-	NA	N⁄A	
Closed Sales Count	29	13	+123.1%	60	43	+39.5%
Cloæd Sales Volume	\$11,014,490	\$4,484,907	+145.6%	\$22,830,135	\$14,731,382	+55%
Average Sales Price	\$379,810	\$344,993	+10.1%	\$380,502	\$342,590	+11.1%
Median Sales Price	\$376,000	\$339,900	+10.6%	\$375,106	\$344,465	+8.9%
Average Sales Price per Sq Ft	\$186	\$161	+15.2%	\$175	\$159	+10.2%
Median Sales Price per Sq Ft	\$182	\$157	+15.9%	\$174	\$158	+10.2%
istressed Charts Metrics						
Distressed Listing Count		_	_	N/A	N⁄A	

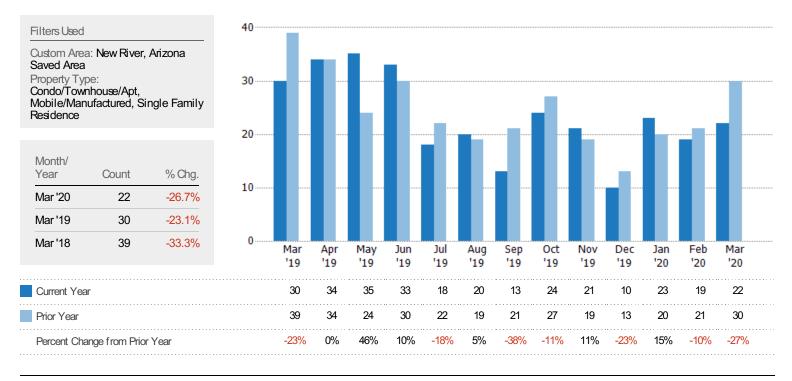


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## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

The sum of the listing price of residential listings that were added each month.





## Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

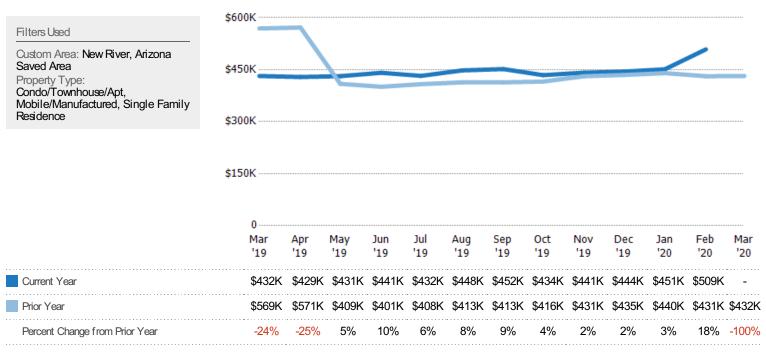
The sum of the listing price of active residential listings at the end of each month.





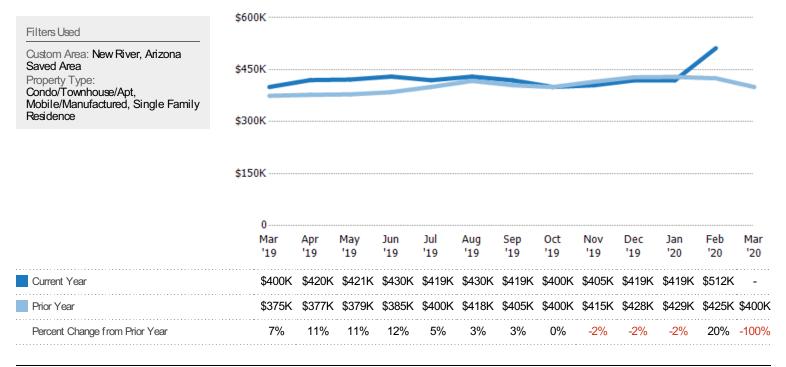
#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.



#### Median Listing Price

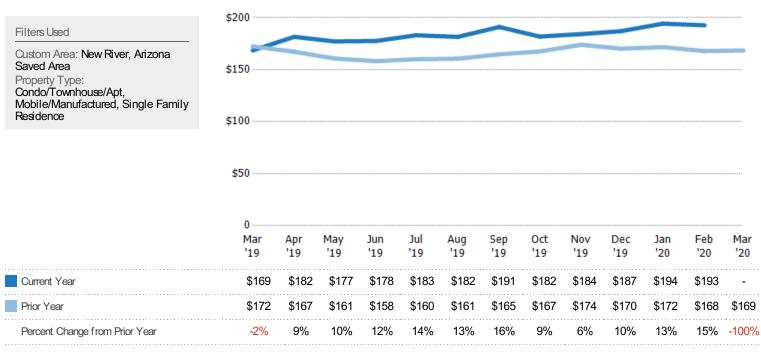
The median listing price of active residential listings at the end of each month.





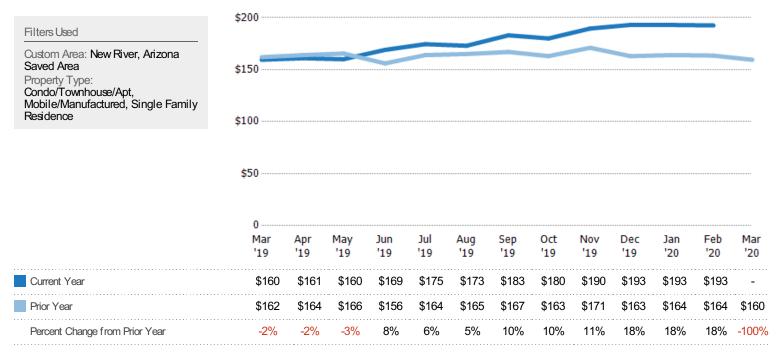
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.





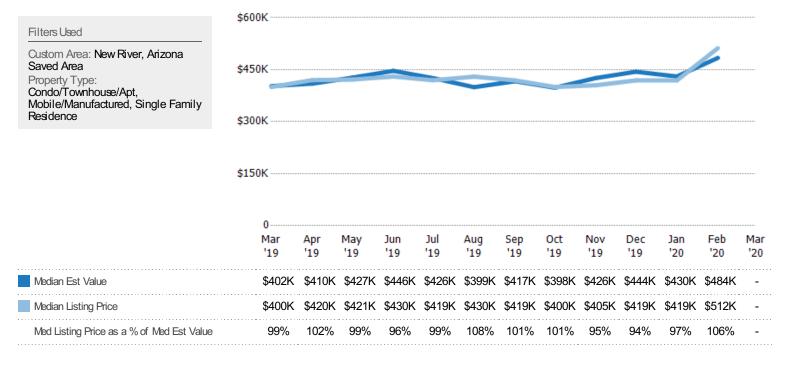
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$600K												
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	\$450K												
	9300K												
	\$150K												
	0												
	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20
Avg Est Value	\$427K	\$421K	\$428K	\$445K	\$430K	\$437K	\$449K	\$434K	\$441K	\$459K	\$453K	\$495K	-
Avg Listing Price	\$432K	\$429K	\$431K	\$441K	\$432K	\$448K	\$452K	\$434K	\$441K	\$444K	\$451K	\$509K	-
Avg Listing Price as a % of Avg Est Value	101%	102%	101%	99%	100%	102%	101%	100%	100%	97%	100%	103%	-

#### Median Listing Price vs Median Est Value

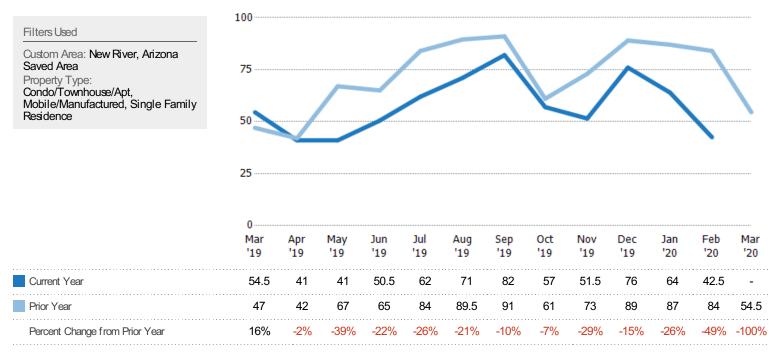
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.





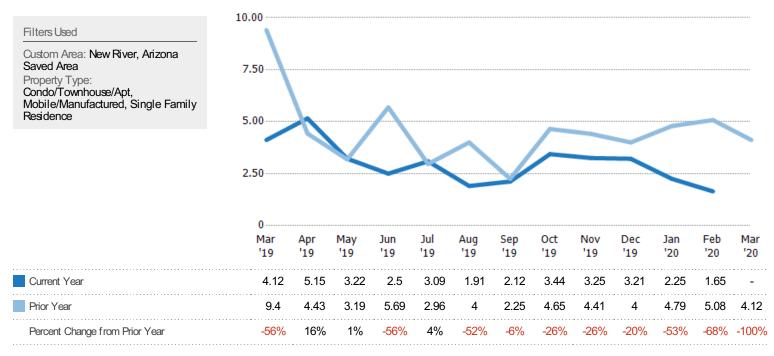
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

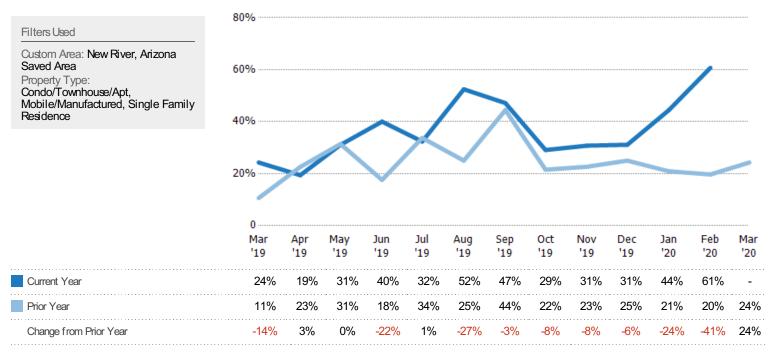
The number of months it would take to exhaust active listings at the current sales rate.





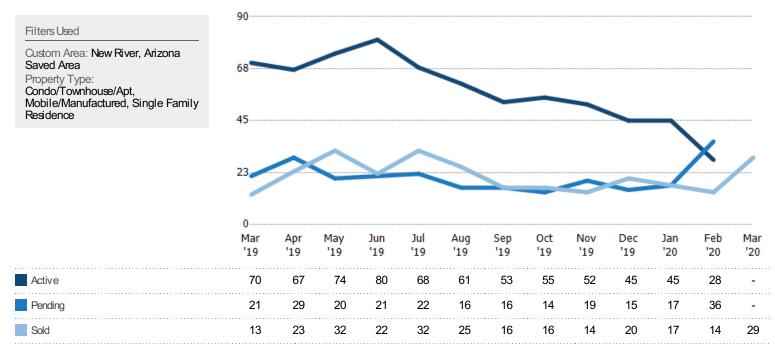
#### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

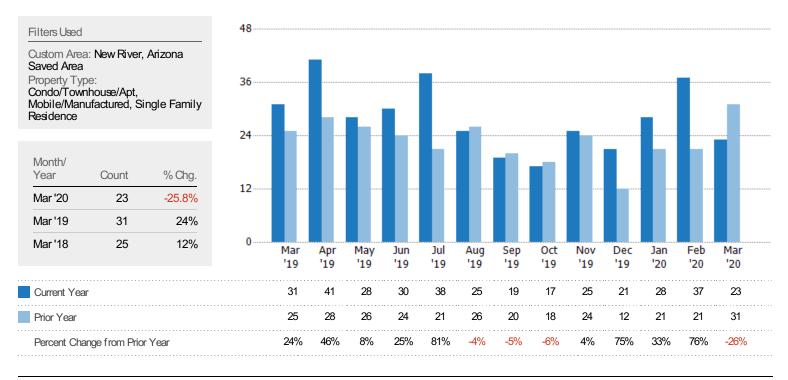
The number of residential properties that were Active, Pending and Sold each month.





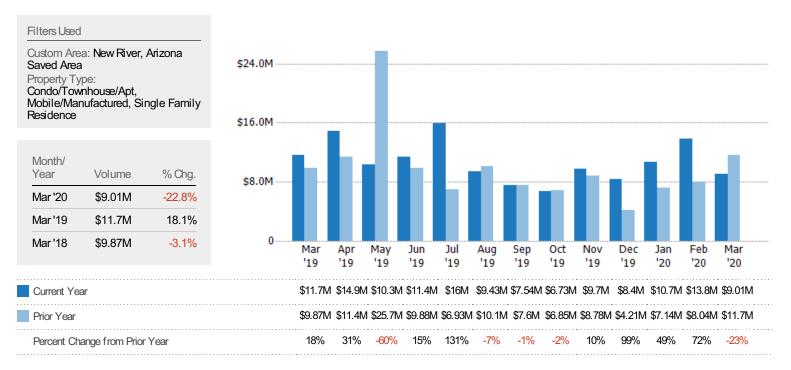
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

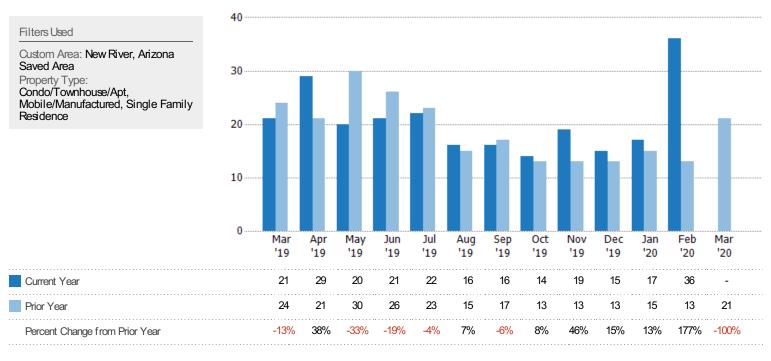
The sum of the sales price of residential properties with accepted offers that were added each month.





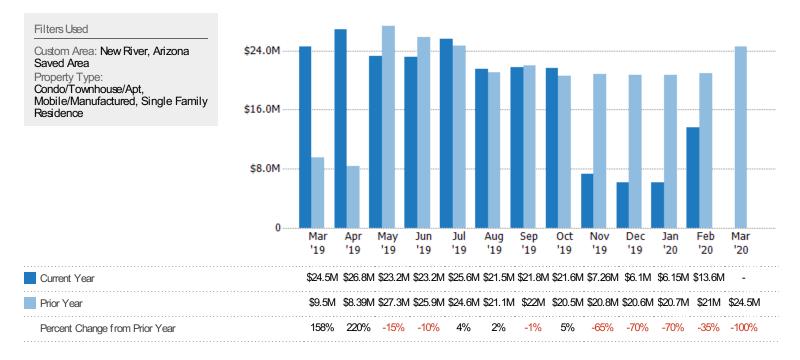
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

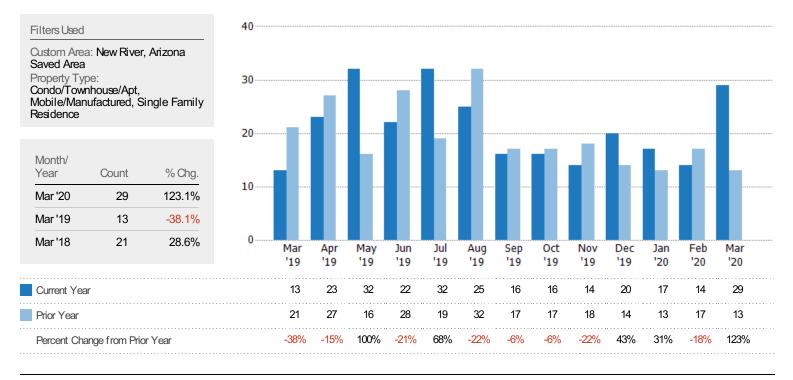
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





## **Closed Sales**

The total number of residential properties sold each month.



## **Closed Sales Volume**

The sum of the sales price of residential properties sold each month.

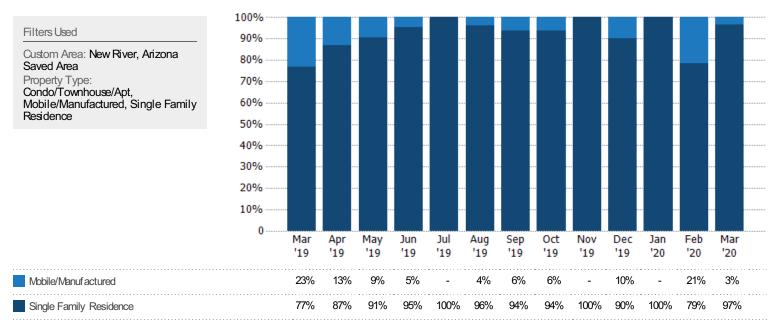


Month/ Year



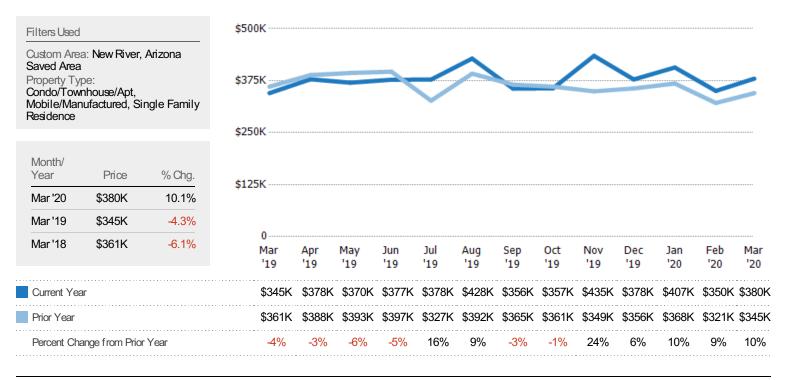
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

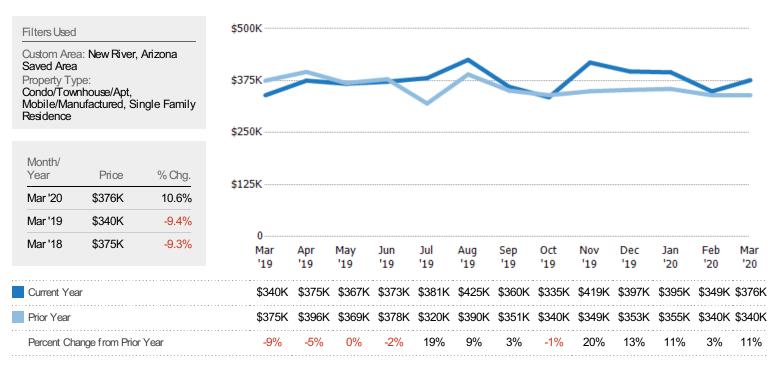
The average sales price of the residential properties sold each month.





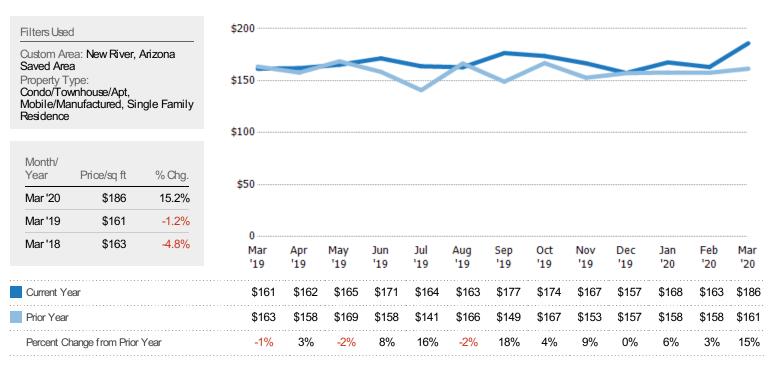
#### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

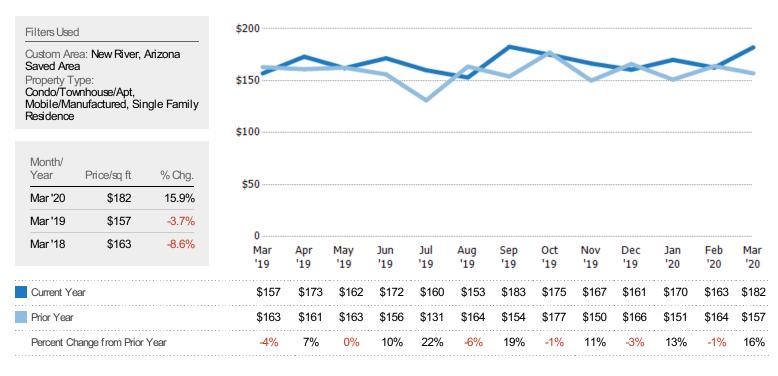






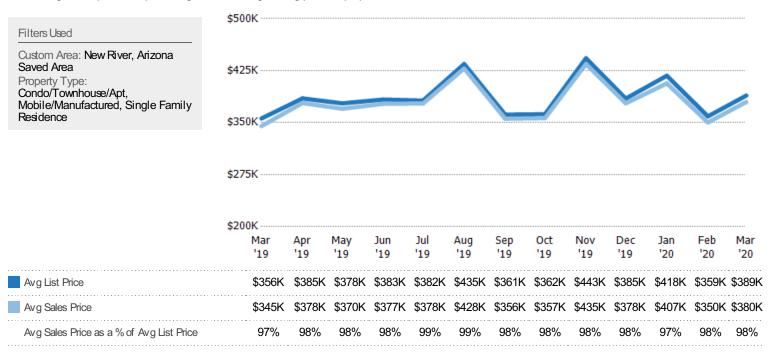
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

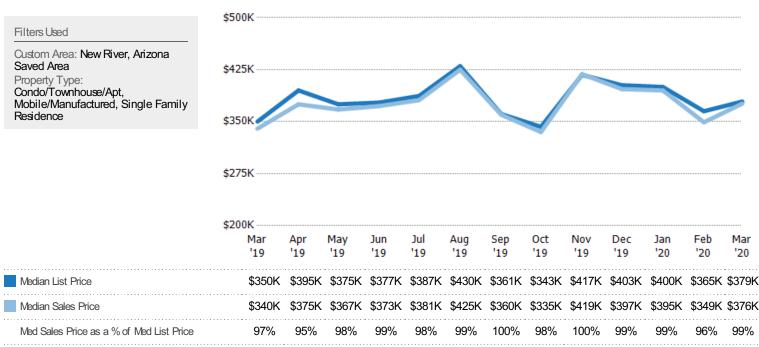






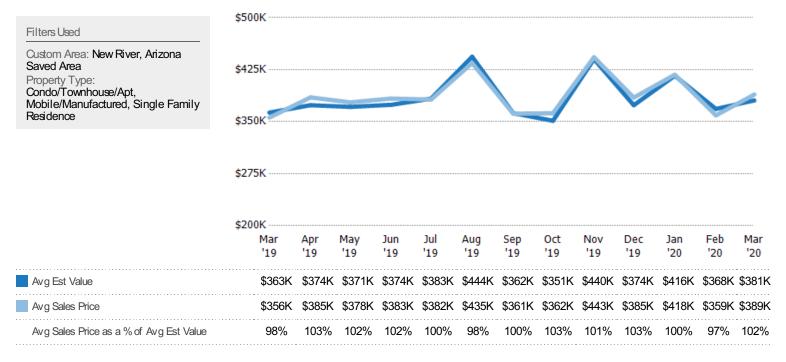
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







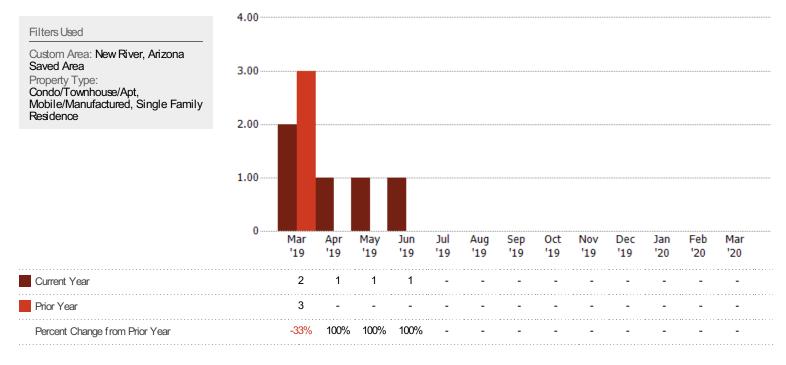
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

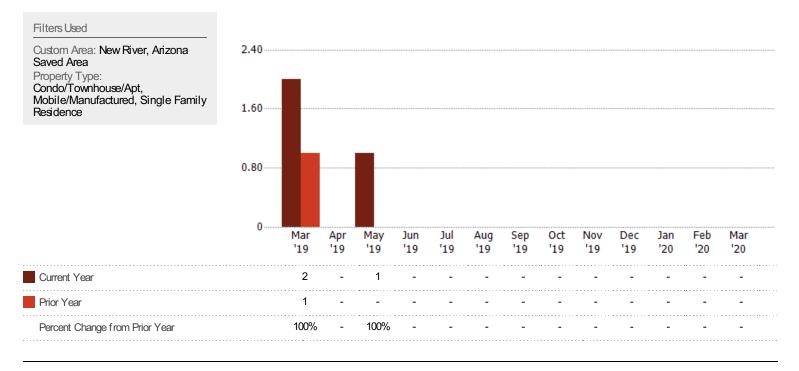






#### **Distressed Sales**

The count of distressed residential properties sold each month.







# Sales Activity by ZIP

Mar 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85087			29	\$11,014,490	\$379,810	\$376,000	\$181	\$178	43

