# 2019

## **NEW RIVER** MARKET REPORT November 2019



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

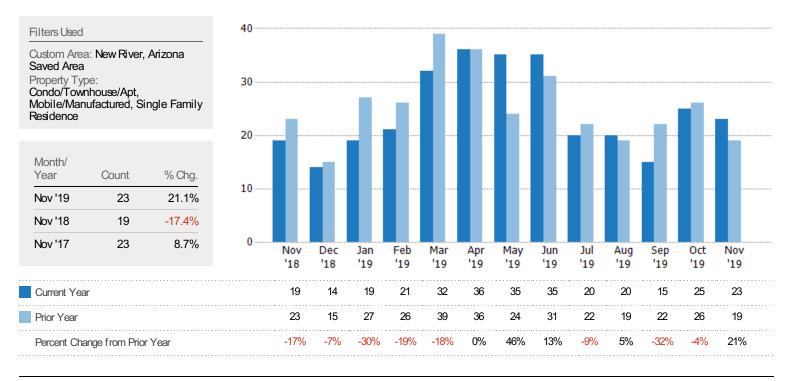
Key Metrics	Nov 2019	Nov 2018	+/-	YTD 2019	YTD 2018	+/-
Listing Activity Charts Metrics						
New Listing Count	23	19	+21.1%	281	291	-3.4%
New Listing Volume	\$9,116,800	\$9,119,190	0%	\$112,432,162	\$115,480,779	-2.6%
Active Listing Count	-	75	-	NA	N/A	
Active Listing Volume	-	\$31,804,716	-	NA	N/A	
Average Listing Price	-	\$424,063	-	\$433,395	\$477,977	-9.3%
Median Listing Price	_	\$410,000	-	\$416,236	\$395,857	+5.1%
Average Listing Price per Sq Ft	_	\$171	-	\$180	\$167	+7.5%
Median Listing Price per Sq Ft	_	\$165	-	\$172	\$163	+5.1%
Median Days in RPR	_	73	-	57.02	68.95	-17.3%
Months of Inventory	_	4.4	-100%	3.1	5.1	-38.8%
Absorption Rate	_	22.67%	-	32.17%	19.68%	+12.5%
Sales Activity Charts Metrics						
New Pending Sales Count	25	24	+4.2%	305	251	+21.5%
New Pending Sales Volume	\$9,770,629	\$8,781,680	+11.3%	\$116,236,201	\$111,427,272	+4.3%
Pending Sales Count	-	13	-	NA	N/A	
Pending Sales Volume	_	\$20,822,890	-	NA	NA	
Cloæd Sales Count	13	18	-27.8%	226	221	+2.3%
Closed Sales Volume	\$5,638,875	\$6,287,290	-10.3%	\$84,982,579	\$81,590,132	+4.2%
Average Sales Price	\$433,760	\$349,294	+24.2%	\$376,029	\$369,186	+1.9%
Median Sales Price	\$399,000	\$349,450	+14.2%	\$373,065	\$361,138	+3.3%
Average Sales Price per Sq Ft	\$168	\$153	+10.1%	\$167	\$158	+5.9%
Median Sales Price per Sq Ft	\$171	\$150	+14%	\$164	\$158	+3.9%
Distressed Charts Metrics	• • • • • • • • • • • • • • • • • • • •					
Distressed Listing Count	-	_	-	NA	N/A	





#### New Listings

The number of new residential listings that were added each month.



#### New Listing Volume

The sum of the listing price of residential listings that were added each month.

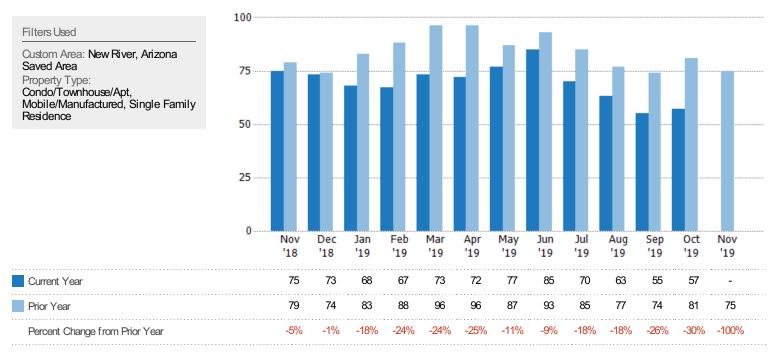






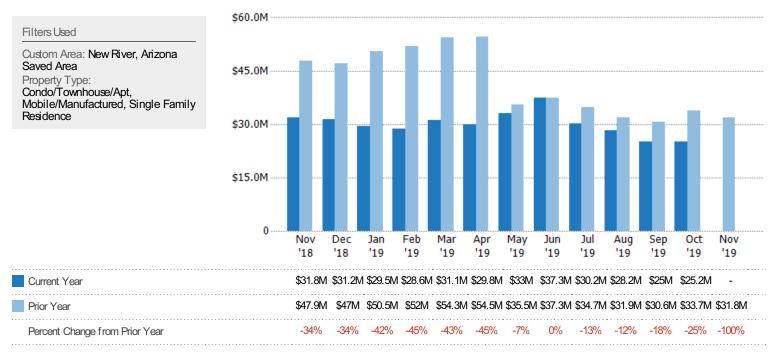
#### Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

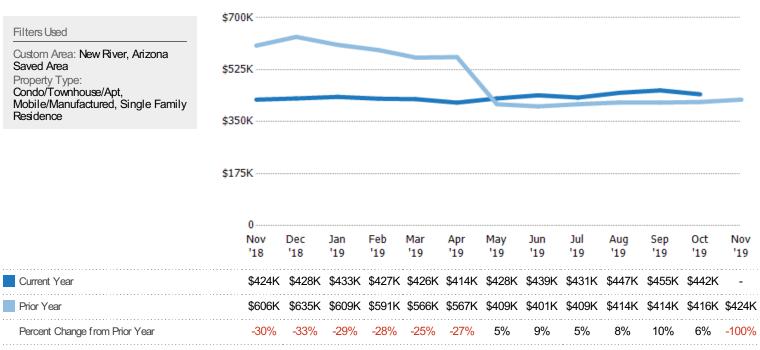
The sum of the listing price of active residential listings at the end of each month.





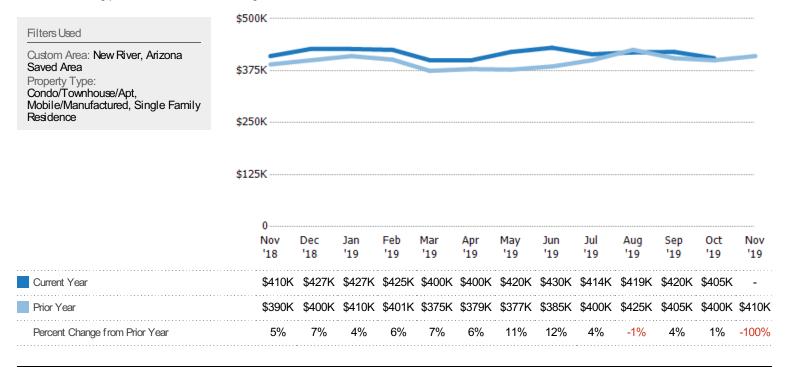
#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.



#### Median Listing Price

The median listing price of active residential listings at the end of each month.

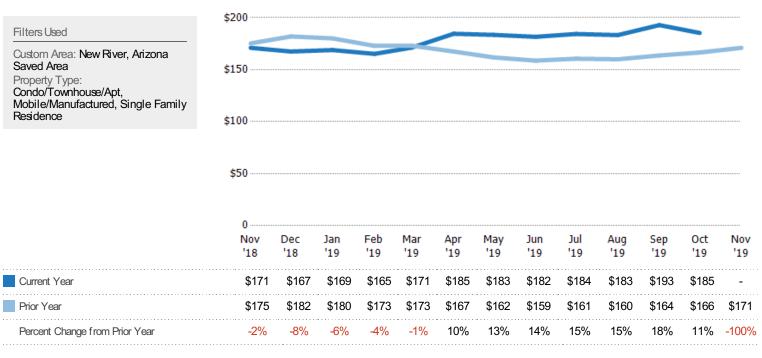






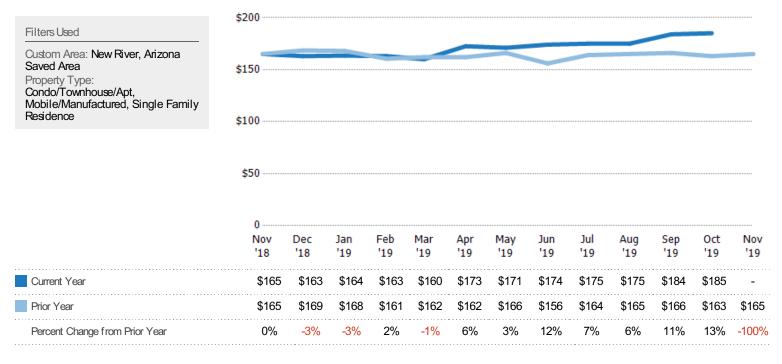
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



#### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$500K												
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$375K												
Residence	\$250K												
	\$125K												
	0 Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Avg Est Value	\$418K	\$420K	\$424K	\$419K	\$421K	\$405K	\$423K	\$442K	\$430K	\$436K	\$451K	\$443K	-
Avg Listing Price	\$424K	\$428K	\$433K	\$427K	\$426K	\$414K	\$428K	\$439K	\$431K	\$447K	\$455K	\$442K	-
Avg Listing Price as a % of Avg Est Value	101%	102%	102%	102%	101%	102%	101%	99%	100%	102%	101%	100%	-

#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

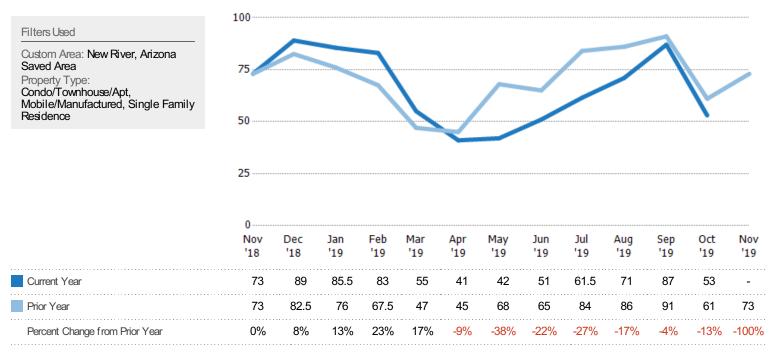
Filters Used	\$500K												
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	\$375K											-	
	4250it												
	\$125K												
	0 Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Median Est Value	\$408K	\$413K	\$418K	\$408K	\$399K	\$399K	\$416K	\$439K	\$419K	\$404K	\$414K	\$414K	-
Median Listing Price	\$410K	\$427K	\$427K	\$425K	\$400K	\$400K	\$420K	\$430K	\$414K	\$419K	\$420K	\$405K	-
Med Listing Price as a % of Med Est Value	100%	103%	102%	104%	100%	100%	101%	98%	99%	104%	101%	98%	-





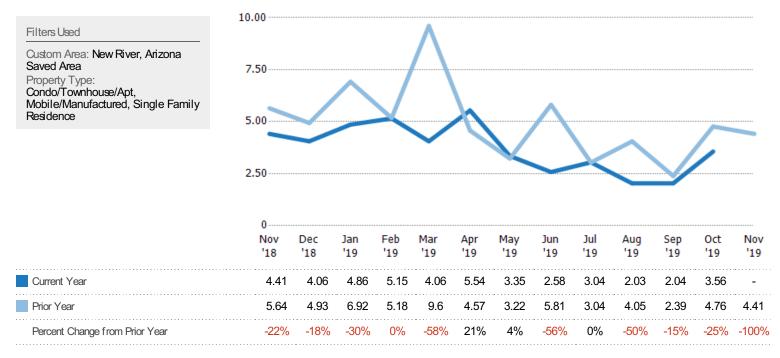
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



#### Months of Inventory

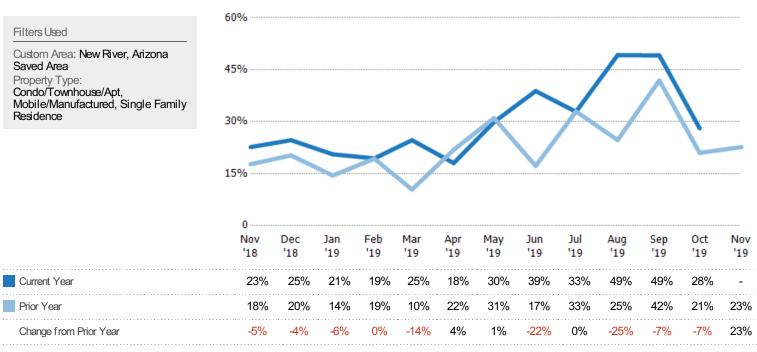
The number of months it would take to exhaust active listings at the current sales rate.





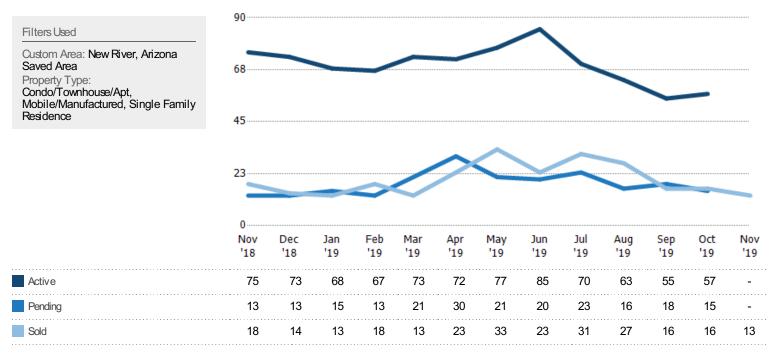
#### Absorption Rate

The percentage of inventory sold per month.



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

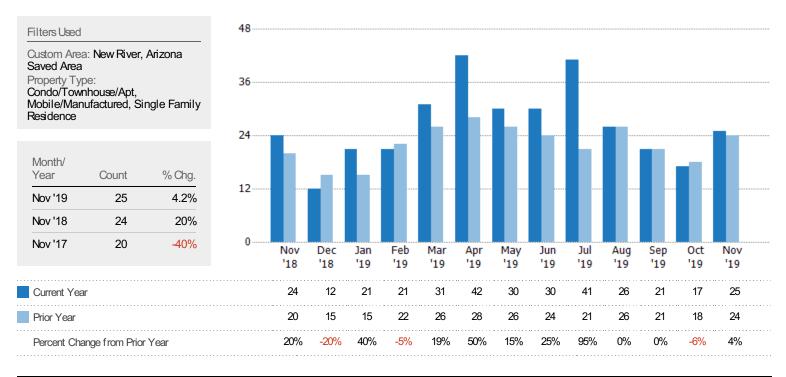






#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



#### New Pending Sales Volume

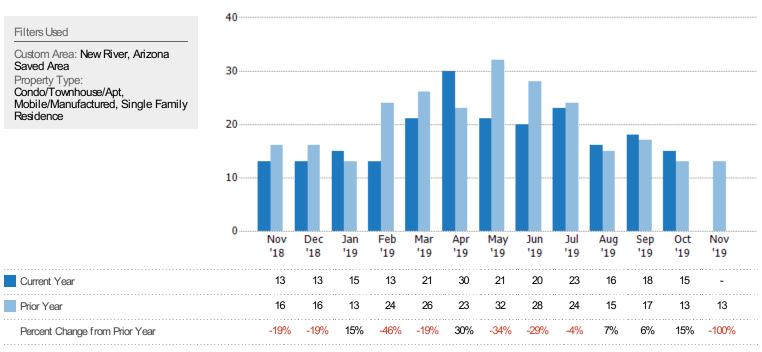
The sum of the sales price of residential properties with accepted offers that were added each month.





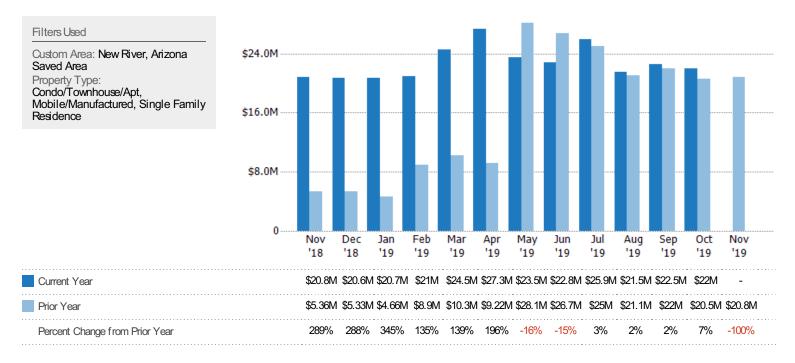
#### Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



#### Pending Sales Volume

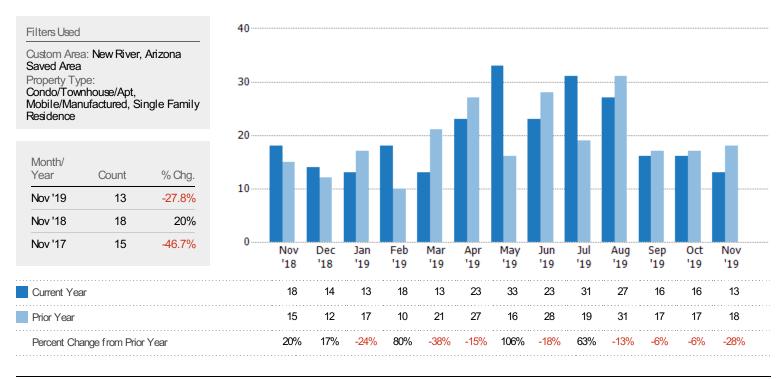
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





#### **Closed Sales**

The total number of residential properties sold each month.



#### **Closed Sales Volume**

Filters Used

Saved Area Property Type:

Residence

Month/ Year

Nov '19

Nov '18

Nov '17

Prior Year

Current Year

The sum of the sales price of residential properties sold each month.

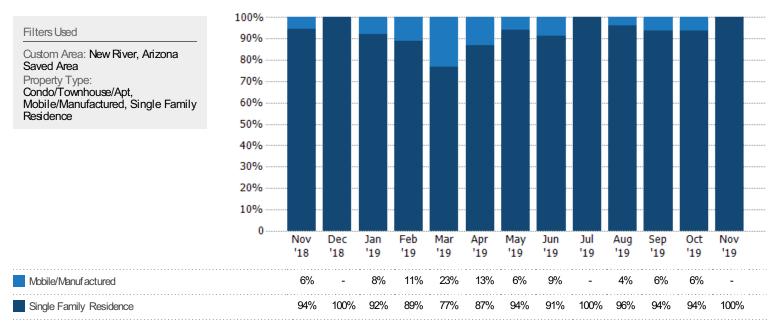






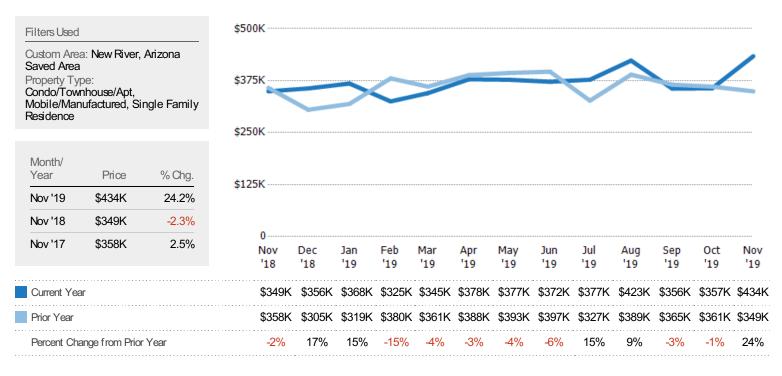
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.

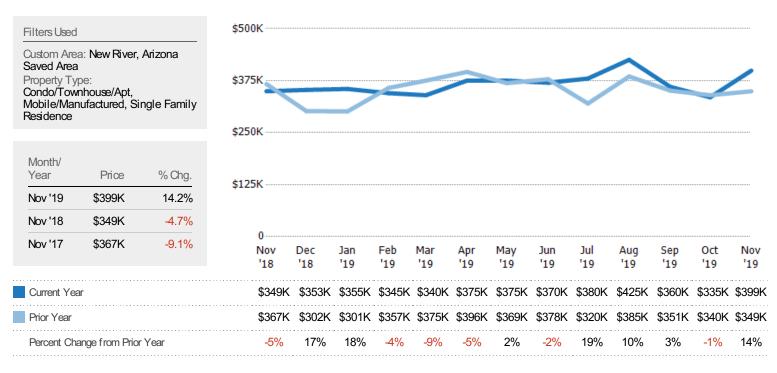






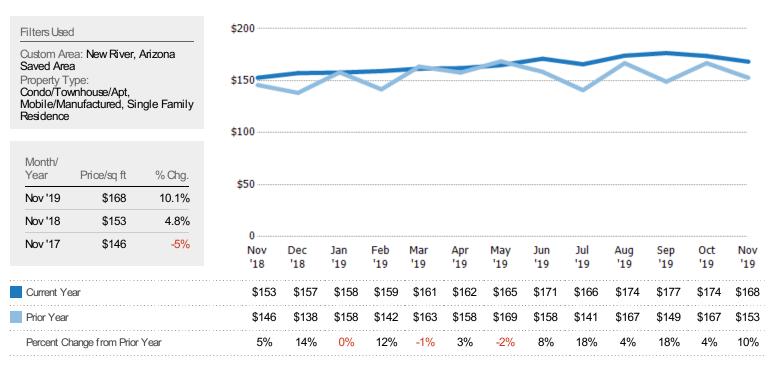
#### Median Sales Price

The median sales price of the residential properties sold each month.



#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.







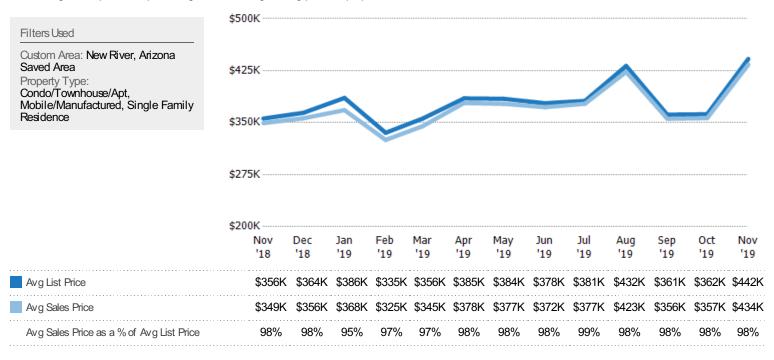
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

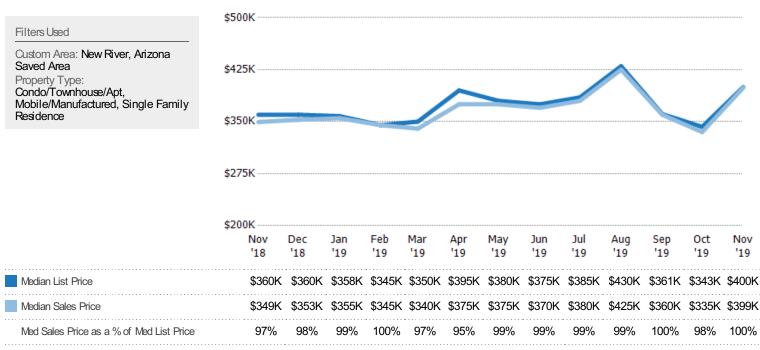






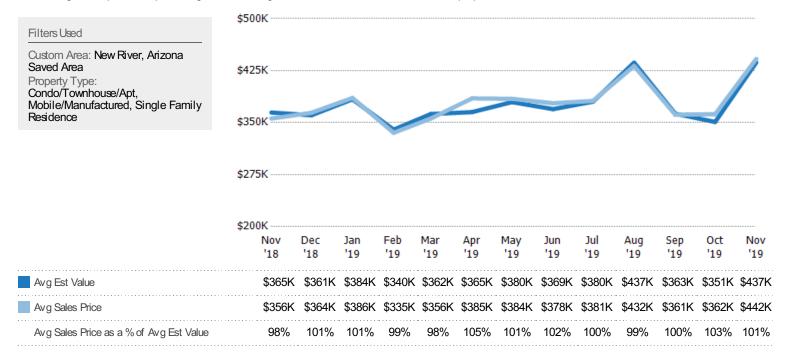
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

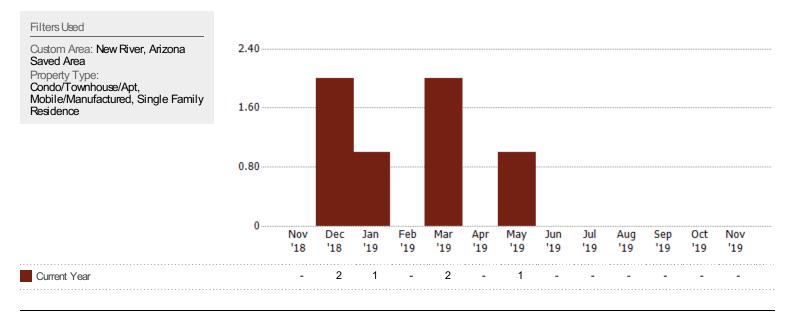






#### **Distressed Sales**

The count of distressed residential properties sold each month.







## Market Data Report

## Sales Activity by ZIP

Nov 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85087			13	\$5,638,875	\$433,760	\$399,000	\$166	\$166	73

