# 2019

## FOUNTAIN HILLS MARKET REPORT September 2019



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

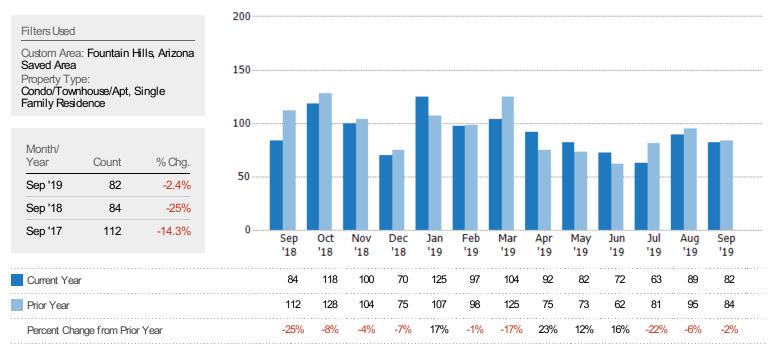
Key Metrics	Sep 2019	Sep 2018	+/-	YTD 2019	YTD 2018	+/-
Listing Activity Charts Metrics						
New Listing Count	82	84	-2.4%	806	800	+0.8%
New Listing Volume	\$56,113,148	\$51,936,716	+8%	\$463,006,847	\$436,157,897	+6.2%
Active Listing Count	191	284	-32.7%	NA	NA	
Active Listing Volume	\$177,258,175	\$213,343,216	-16.9%	NA	NA	
Average Listing Price	\$928,053	\$751,209	+23.5%	\$798,283	\$747,120	+6.8%
Median Listing Price	\$695,000	\$542,350	+28.1%	\$570,430	\$537,505	+6.1%
Average Listing Price per Sq Ft	\$258	\$226	+14.5%	\$237	\$224	+5.9%
Median Listing Price per Sq Ft	\$238	\$209	+13.9%	\$219	\$207	+6.1%
Median Daysin RPR	73	68	+7.4%	76.72	79.66	-3.7%
Months of Inventory	2.9	5.4	-45.2%	3.6	4.4	-18.2%
Absorption Rate	34.03%	18.66%	+15.4%	27.72%	22.68%	+5%
Sales Activity Charts Metrics						
New Pending Sales Count	87	56	+55.4%	952	761	+25.1%
New Pending Sales Volume	\$44,209,849	\$27,234,995	+62.3%	\$481,418,412	\$363,315,498	+32.5%
Pending Sales Count	91	49	+85.7%	NA	NA	
Pending Sales Volume	\$51,349,043	\$25,796,299	+99.1%	N⁄A	NA	
Closed Sales Count	71	48	+47.9%	718	666	+7.8%
Closed Sales Volume	\$34,086,013	\$20,795,800	+63.9%	\$344,215,067	\$300,502,941	+14.5%
Average Sales Price	\$480,085	\$433,246	+10.8%	\$479,408	\$451,206	+6.3%
Median Sales Price	\$365,000	\$372,500	-2%	\$387,420	\$383,027	+1.1%
Average Sales Price per Sq Ft	\$211	\$199	+5.8%	\$211	\$201	+5.3%
Median Sales Price per Sq Ft	\$208	\$193	+7.8%	\$205	\$195	+4.8%
Distressed Charts Metrics						
Distressed Listing Count	1	3	-66.7%	N⁄A	NA	





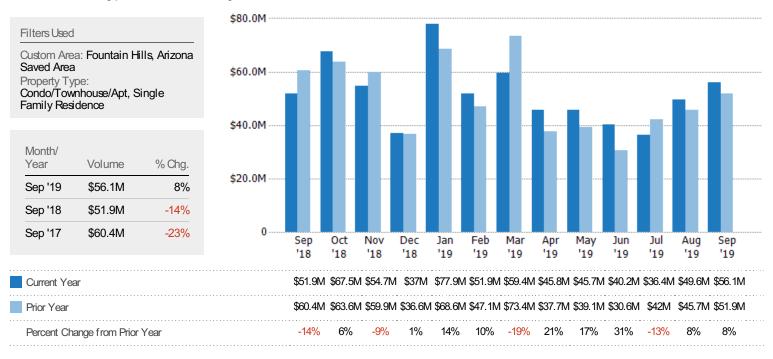
## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

The sum of the listing price of residential listings that were added each month.





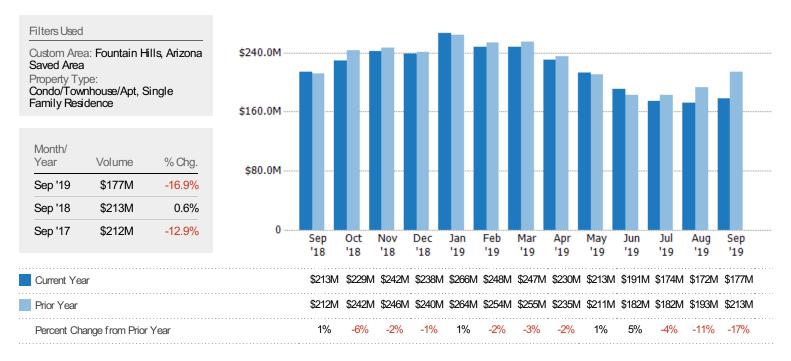
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

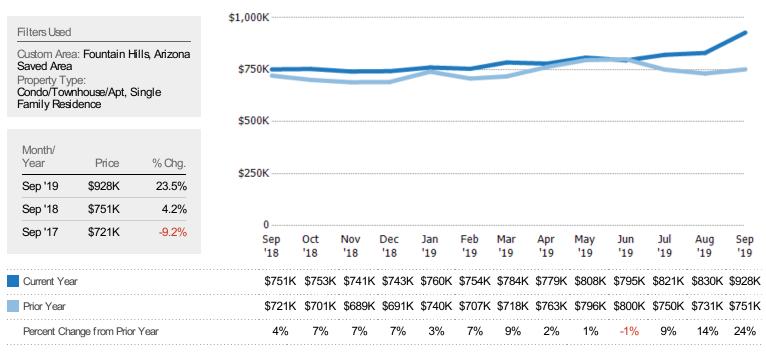
The sum of the listing price of active residential listings at the end of each month.





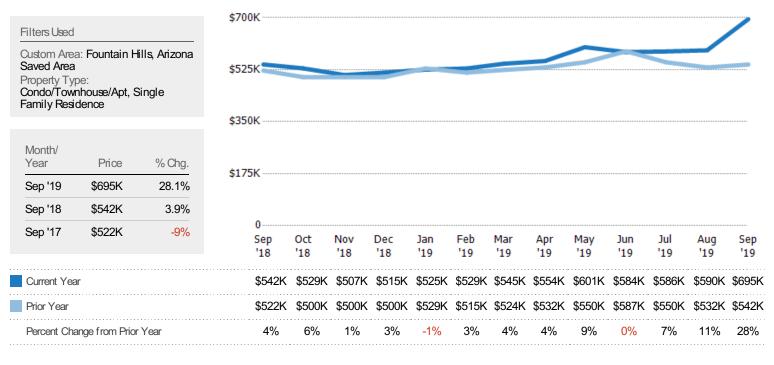
#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.





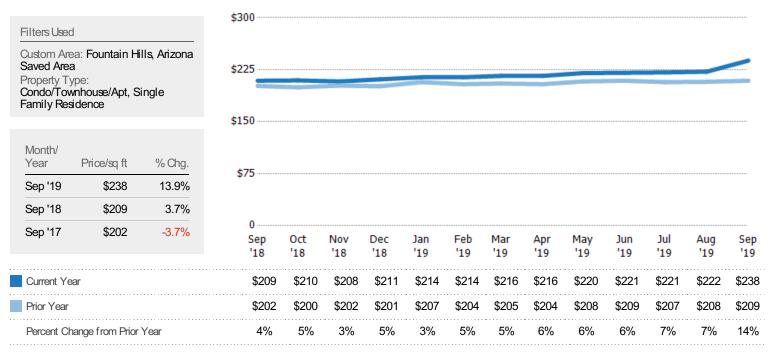
## Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	\$300												
Custom Area: Fountain Hills, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$225	_										_	
	\$150												
Month/ Year Price/sq ft % Chg.	\$75												
Sep '19 \$258 14.5%	φ/5												
Sep '18 \$226 2.7%													
Sep '17 \$220 -6.1%	0 Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19
Current Year	\$226	\$226	\$225	\$227	\$231	\$231	\$233	\$233	\$237	\$238	\$241	\$245	\$258
Prior Year	\$220	\$217	\$218	\$217	\$222	\$220	\$221	\$224	\$226	\$230	\$226	\$225	\$226
Percent Change from Prior Year	3%	4%	3%	5%	4%	5%	5%	4%	5%	4%	7%	9%	14%

## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

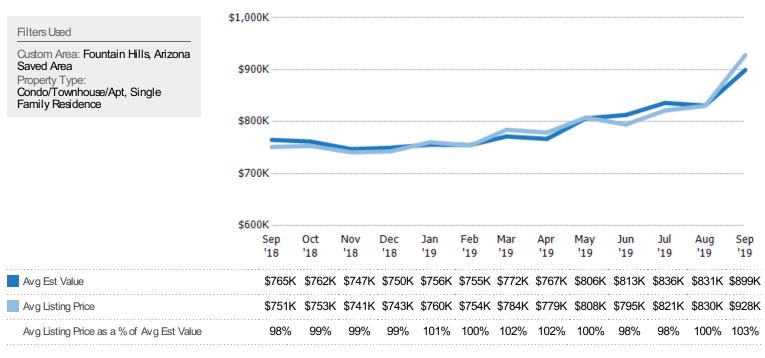






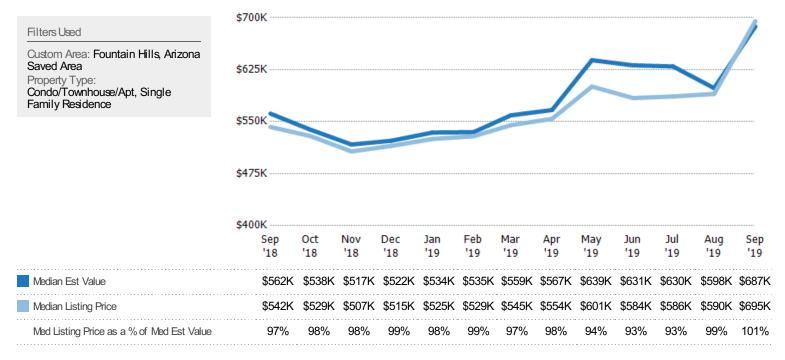
### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



## Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

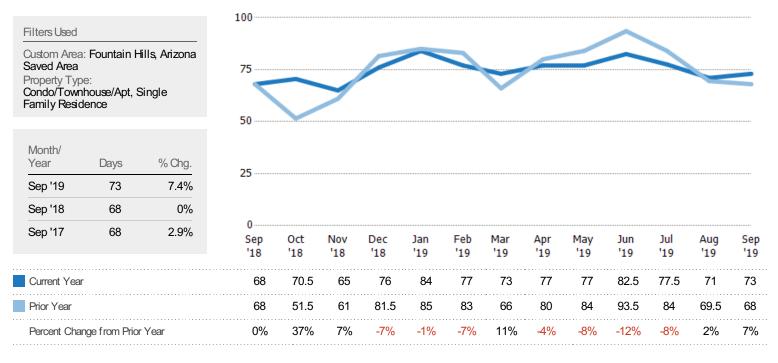






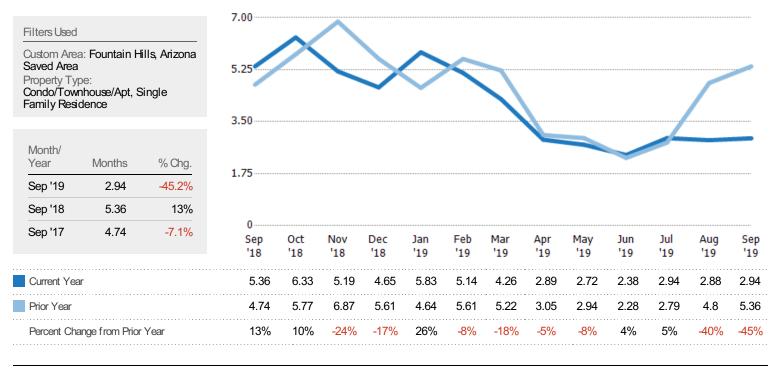
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.



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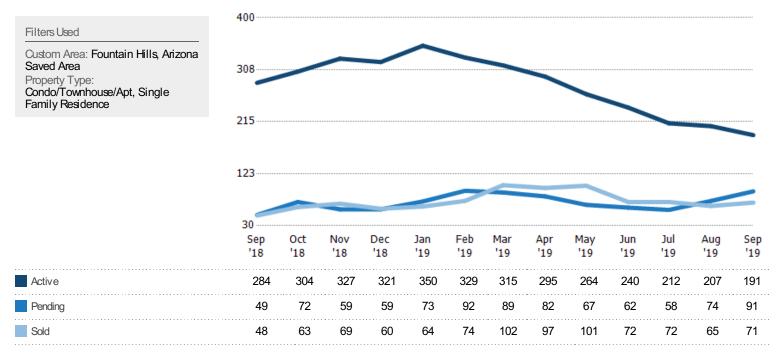
## Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

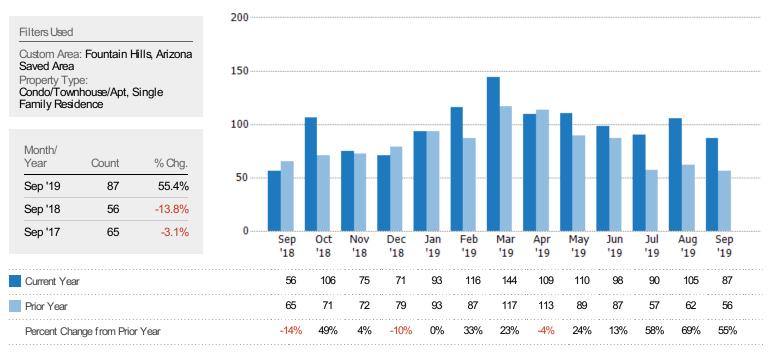


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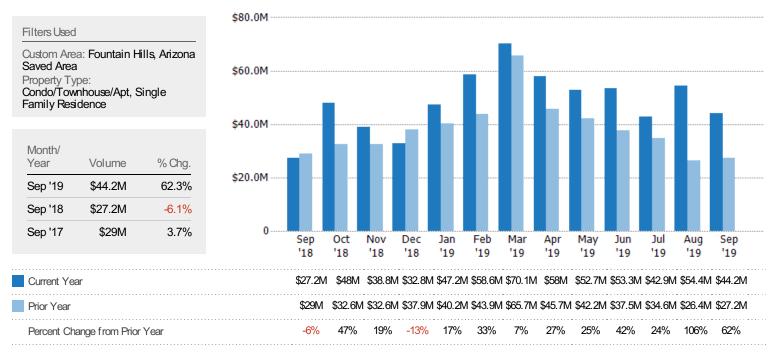
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

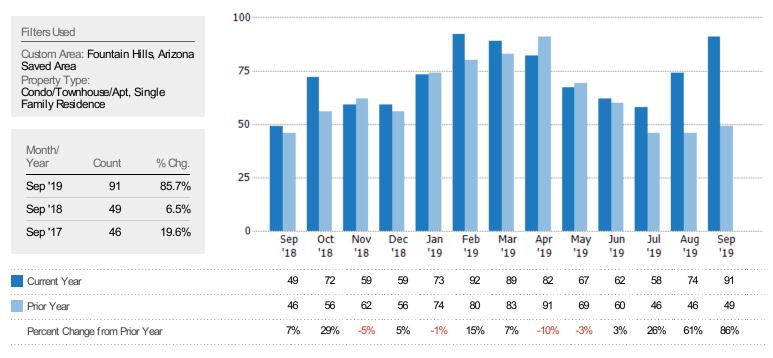
The sum of the sales price of residential properties with accepted offers that were added each month.





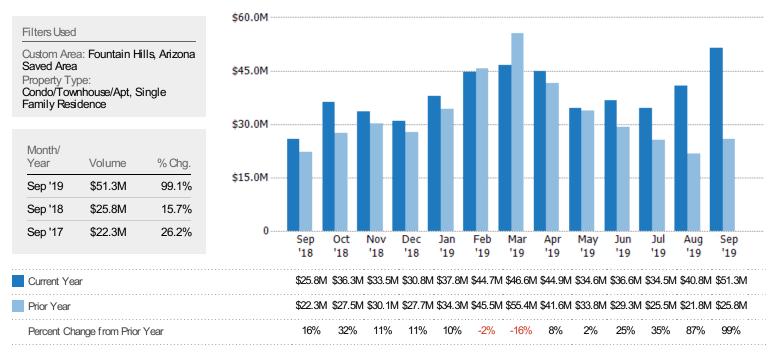
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

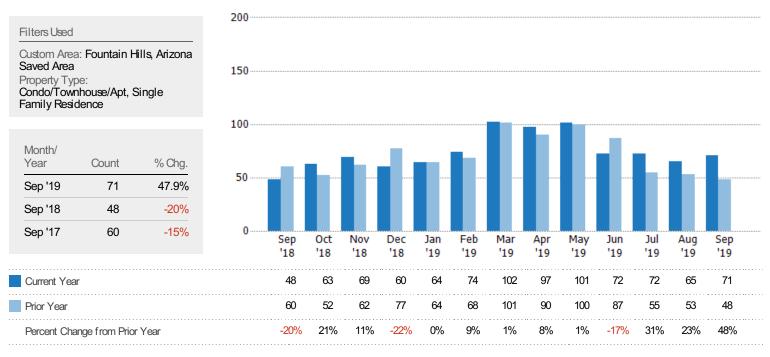
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





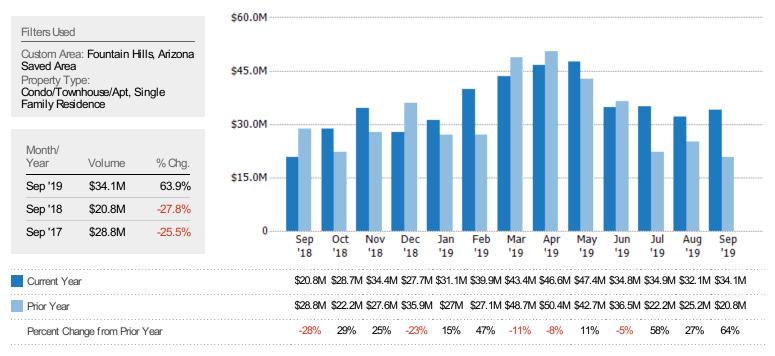
## **Closed Sales**

The total number of residential properties sold each month.



## Closed Sales Volume

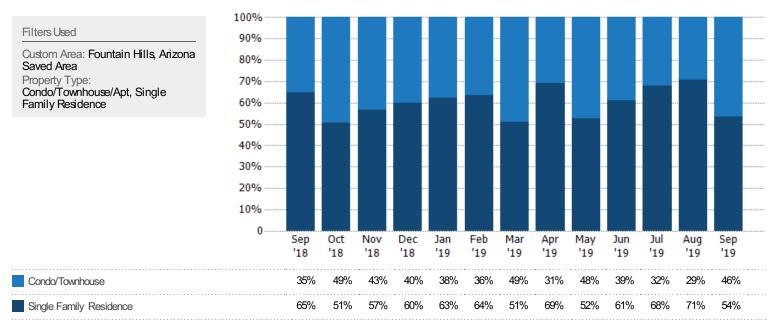
The sum of the sales price of residential properties sold each month.





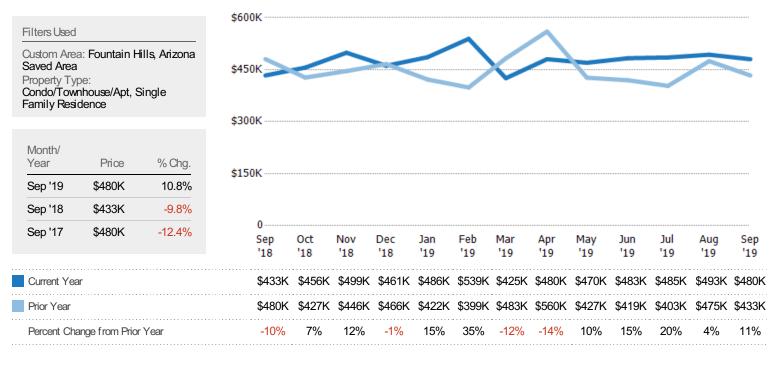
## Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

The average sales price of the residential properties sold each month.

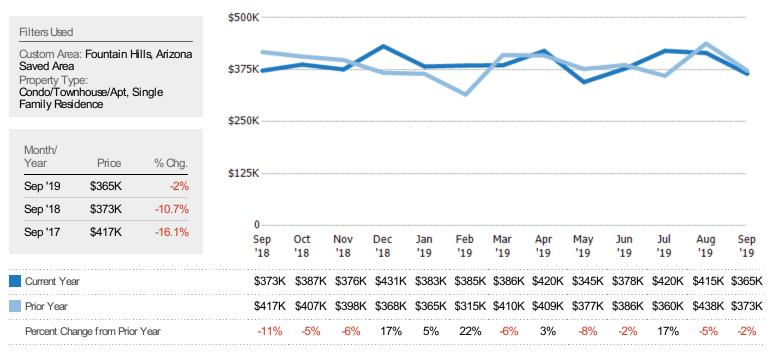


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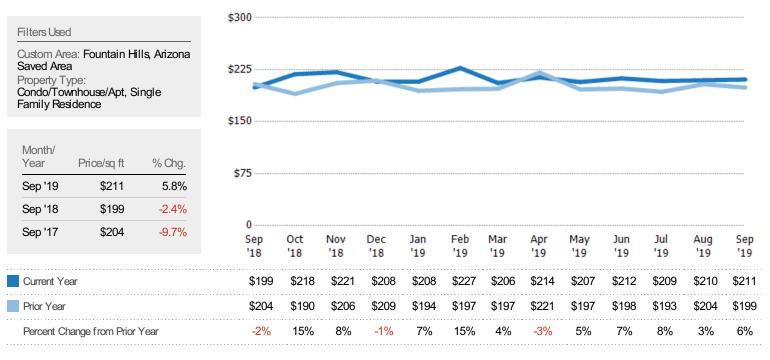
## Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

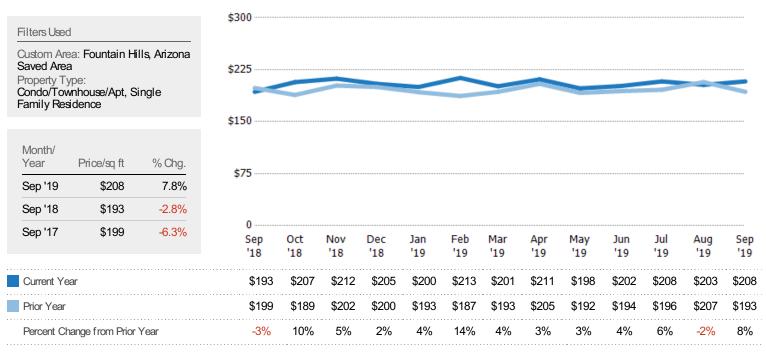






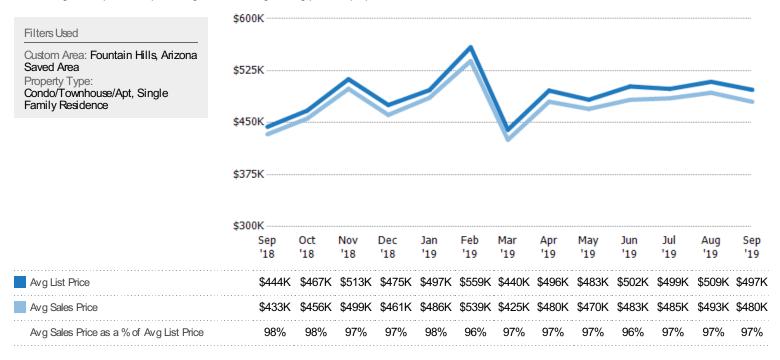
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.







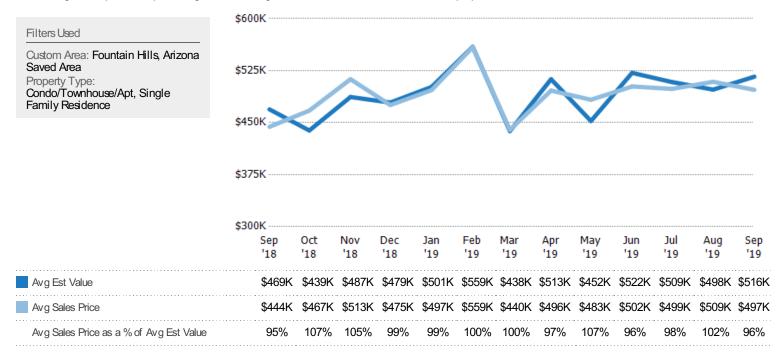
## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







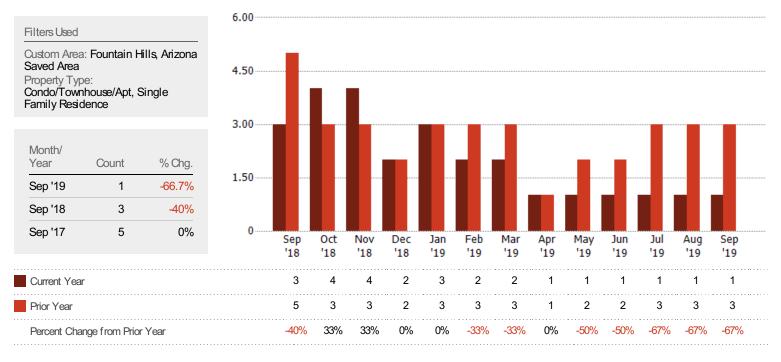
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## **Distressed Listings**

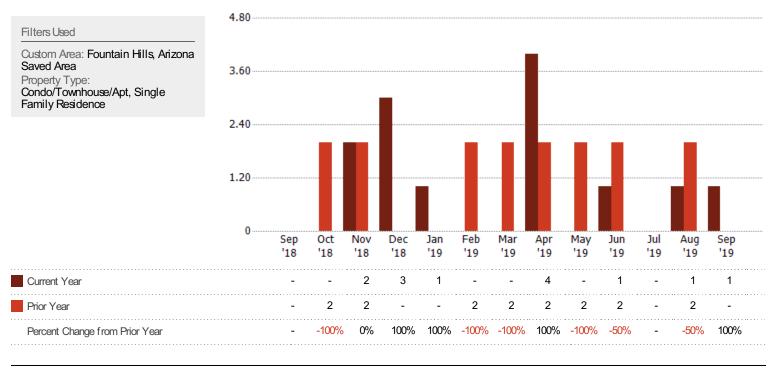
The number of distressed residential properties that were for sale at the end of each month.





#### **Distressed Sales**

The count of distressed residential properties sold each month.







## Sales Activity by ZIP

Sep 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85268	91	\$51,349,043	71	\$34,086,013	\$480,085	\$365,000	\$206	\$203	41

