



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Aug 2019	Aug 2018	+ / -	YTD 2019	YTD 2018	+ / -
Listing Activity Charts Metrics						
New Listing Count	775	804	-3.6%	7,489	7,271	+3%
New Listing Volume	\$535,666,807	\$483,561,238	+10.8%	\$5,439,299,078	\$4,713,265,398	+15.4%
Active Listing Count	1,647	2,224	-25.9%	NA	NA	
Active Listing Volume	\$1,994,282,048	\$2,077,245,454	-4%	NA	NA	
Average Listing Price	\$1,210,857	\$934,013	+29.6%	\$1,086,912	\$981,466	+10.7%
Median Listing Price	\$789,000	\$640,000	+23.3%	\$694,380	\$671,685	+3.4%
Average Listing Price per Sq Ft	\$322	\$278	+15.8%	\$300	\$279	+7.2%
Median Listing Price per Sq Ft	\$272	\$244	+11.5%	\$257	\$245	+5.2%
Median Days in RPR	77	74	+4.1%	70.29	70.44	-0.2%
Months of Inventory	2.1	3.4	-37.1%	3.5	3.6	-2.4%
Absorption Rate	46.57%	29.27%	+17.3%	28.79%	28.09%	+0.7%
Sales Activity Charts Metrics						
New Pending Sales Count	942	664	+41.9%	8,064	6,800	+18.6%
New Pending Sales Volume	\$577,387,495	\$383,467,186	+50.6%	\$5,160,145,620	\$4,127,360,184	+25%
Pending Sales Count	961	523	+83.7%	N/A	NA	
Pending Sales Volume	\$650,523,831	\$358,508,761	+81.5%	N/A	NA	
Closed Sales Count	702	689	+1.9%	5,948	5,952	-0.1%
Closed Sales Volume	\$400,464,067	\$397,543,665	+0.7%	\$3,637,666,360	\$3,452,403,006	+5.4%
Average Sales Price	\$570,462	\$576,986	-1.1%	\$611,578	\$580,041	+5.4%
Median Sales Price	\$487,000	\$475,000	+2.5%	\$477,109	\$456,053	+4.6%
Average Sales Price per Sq Ft	\$250	\$241	+3.9%	\$254	\$242	+5.1%
Median Sales Price per Sq Ft	\$237	\$229	+3.5%	\$237	\$226	+4.7%
Distressed Charts Metrics						
Distressed Listing Count	11	18	-38.9%	N/A	NA	







New Listings

The number of new residential listings that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Count	% Chg.
775	-3.6%
804	6.3%
756	1.2%
	775 804



New Listing Volume

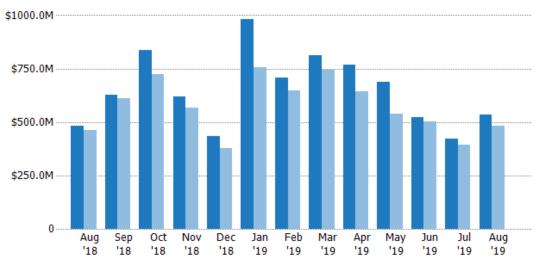
Percent Change from Prior Year

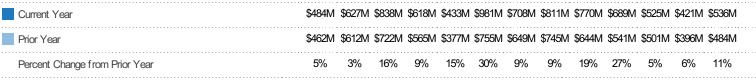
Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

Month/ Year	Volume	% Chg.
Aug '19	\$536M	10.8%
Aug '18	\$484M	4.7%
Aug '17	\$462M	-8.1%



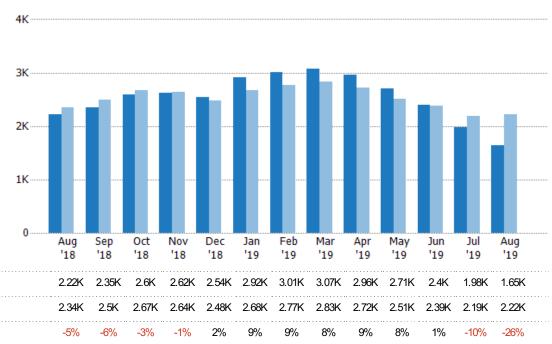


Active Listings

The number of active residential listings at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Aug '19	1.65K	-25.9%
Aug '18	2.22K	-5.1%
Aug '17	2.34K	9.5%



Active Listing Volume

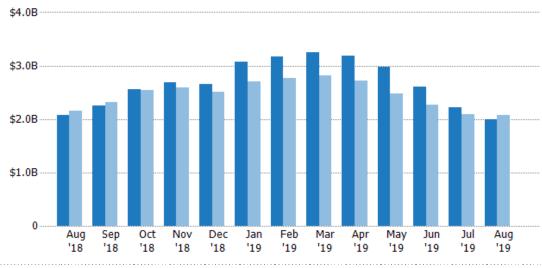
Percent Change from Prior Year

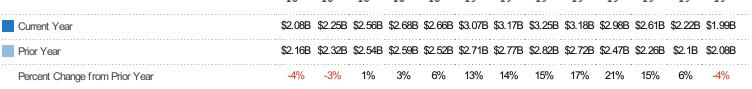
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Month/ Year	Volume	% Chg.
Aug '19	\$1.99B	-4%
Aug '18	\$2.08B	-3.7%
Aug '17	\$2.16B	2.1%









Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	

Month/		
Year	Price	% Chg.
Aug '19	\$1.21M	29.6%
Aug '18	\$934K	1.4%
Aug '17	\$921K	-6.8%

Aug Se	3 Sep 3 '18	 	 	 	 		Aug

Current Year	\$934K	\$955K	\$987K	\$1.02M	\$1.05M	\$1.05M \$	31.05M	\$1.06M	\$1.07M	\$1.1M	\$1.09M	\$1.12M	\$1.21M
Prior Year	\$921K	\$927K	\$951K	\$980K	\$1.01M	\$1.01M	\$1M	\$997K	\$999K	\$985K	\$948K	\$958K	\$934K
 Percent Change from Prior Year	1%	3%	4%	4%	3%	4%	5%	6%	8%	12%	15%	17%	30%

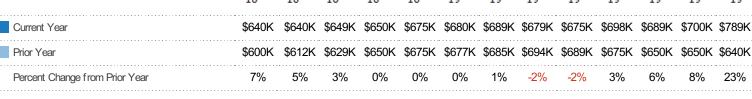
Median Listing Price

The median listing price of active residential listings at the end of each month.

¢800K

Month/ Year	Price	% Chg.
Aug '19	\$789K	23.3%
Aug '18	\$640K	6.7%
Aug '17	\$600K	-8.3%

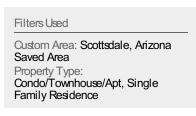
												_	
\$60	0K												
\$40	0K							•••••					*********
+20	1016												
\$20	UK												
\$20	IUK												
\$20	0												
\$20	0	Sep	0ct	Nov		Jan		Mar	Apr	May		Jul	Aug '19
\$20	0 Aug '18	Sep	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19





Average Listing Price per Sq Ft

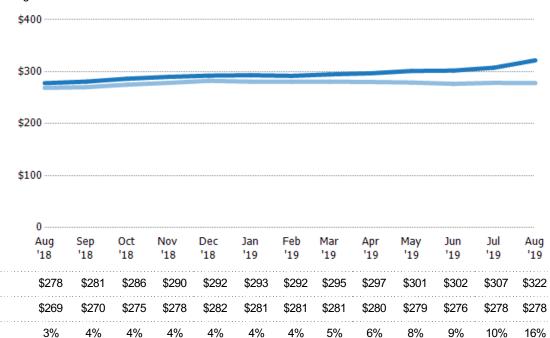
The average of listing prices divided by the living area of homes on market at the end of each month.



Month/ Year	Price/sq ft	% Chg.
Aug '19	\$322	15.8%
Aug '18	\$278	3.4%
Aug '17	\$269	-4.8%

Current Year

Prior Year



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
Aug '19	\$272	11.5%
Aug '18	\$244	4.7%
Aug '17	\$233	-3.9%

Percent Change from Prior Year

\$300												
\$225												
,												
\$150												
\$75												
-												
Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	'19
\$244	\$246	\$248	\$248	\$251	\$253	\$254	\$255	\$256	\$259	\$257	\$259	\$27
ტევე		\$239	\$242	ድጋ44	ው ሰላ 4	\$245	\$245	\$245	\$245	ФО 4.4	\$245	

Current Year Prior Year

4%

6%

5%

6%

4%

5%

5%

2%

3%

4%

4%

11%



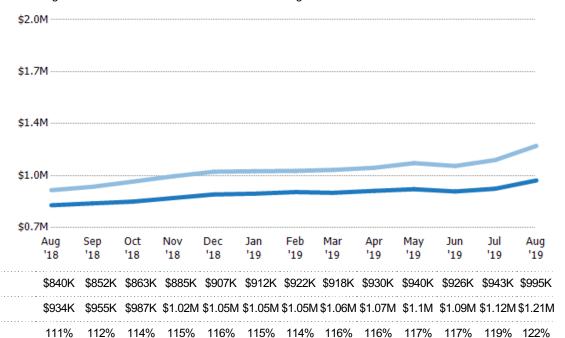
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



Avg Est Value

Avg Listing Price

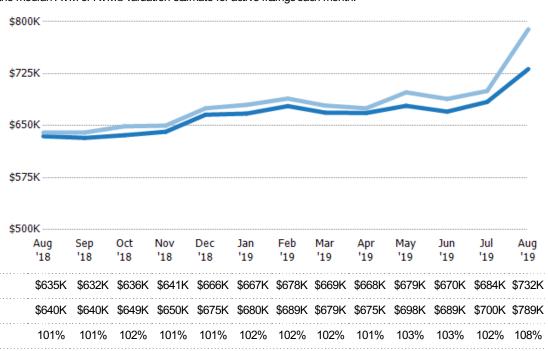


Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Avg Listing Price as a % of Avg Est Value





Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

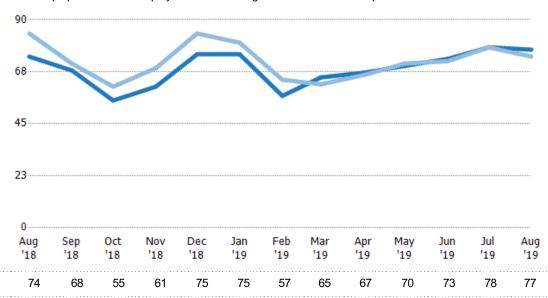


Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR







Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

84

-12%

71

-4%

61

-10%

69

-12%

84

-11%

80

-6%

64

62

5%

66

2%

71

72

1%

78

0%

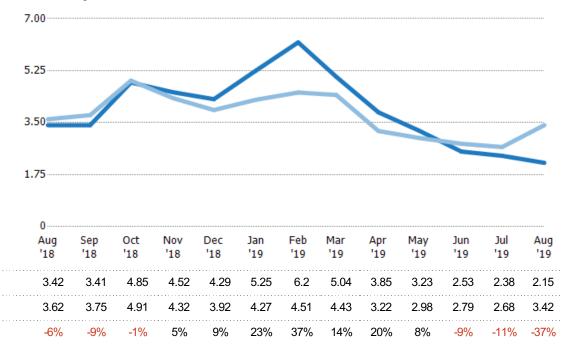
74

4%

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Months	% Chg.
Aug '19	2.15	-37.1%
Aug '18	3.42	-5.5%
Aug '17	3.62	25.6%

Percent Change from Prior Year



Current Year

Absorption Rate

The percentage of inventory sold per month.

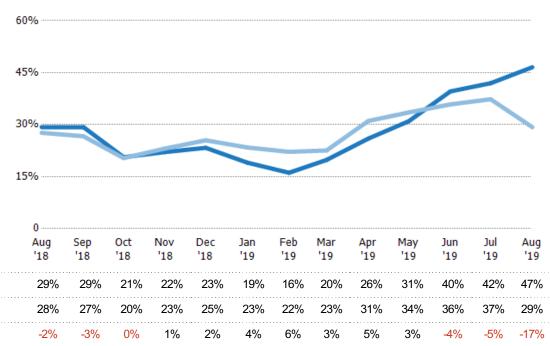
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Rate	Chg.
Aug '19	47%	-17.3%
Aug '18	29%	-1.6%
Aug '17	28%	-20.4%

Current Year

Prior Year

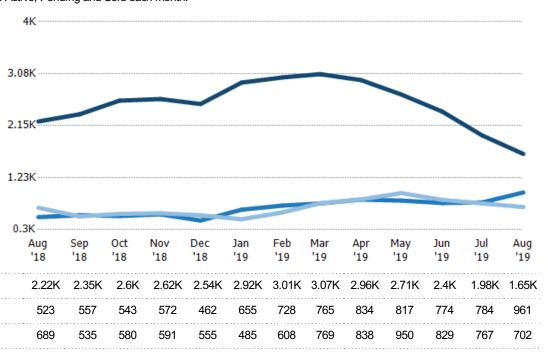
Change from Prior Year



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Active

Pending

Sold

New Pending Sales

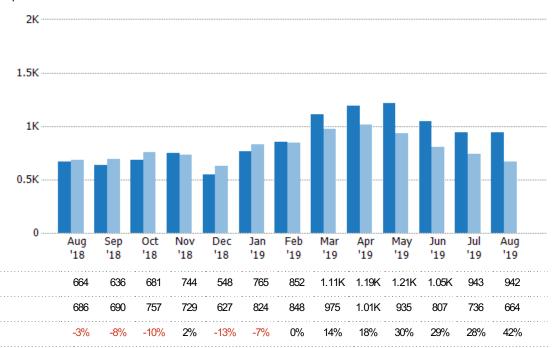
The number of residential properties with accepted offers that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Aug '19	942	41.9%
Aug '18	664	-3.2%
Aug '17	686	5.7%

Current Year

Prior Year

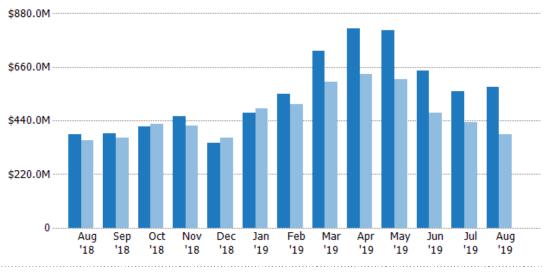


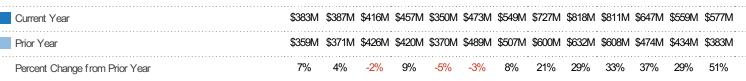
New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
Aug '19	\$577M	50.6%
Aug '18	\$383M	6.7%
Aug '17	\$359M	4.2%



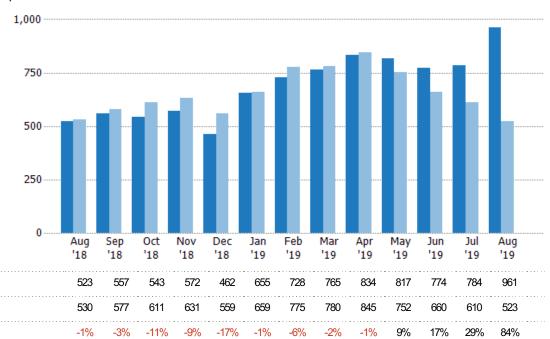


Pending Sales

The number of residential properties with accepted offers that were available at the end each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Aug '19	961	83.7%
Aug '18	523	-1.3%
Aug '17	530	9.6%



Pending Sales Volume

Percent Change from Prior Year

Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Month/ Year	Volume	% Chg.
Aug '19	\$651M	81.5%
Aug '18	\$359M	9.7%
Aug '17	\$327M	10%





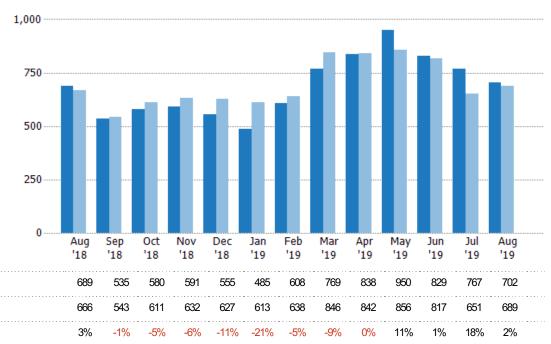


Closed Sales

The total number of residential properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Aug '19	702	1.9%
Aug '18	689	3.5%
Aug '17	666	-2.6%



Closed Sales Volume

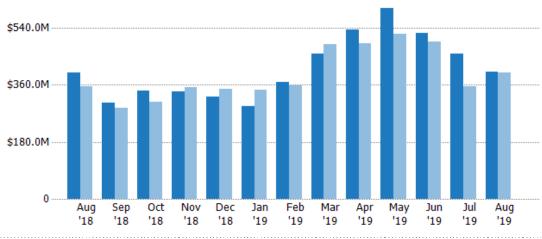
Percent Change from Prior Year

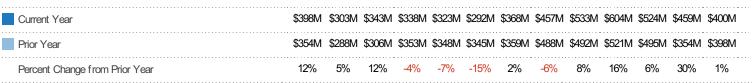
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

Month/ Year	Volume	% Chg.
Aug '19	\$400M	0.7%
Aug '18	\$398M	12.3%
Aug '17	\$354M	-14.9%



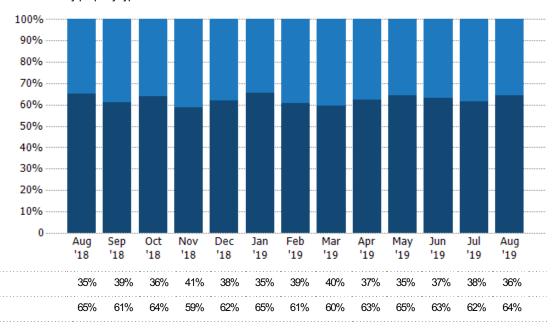




Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Average Sales Price

Single Family Residence

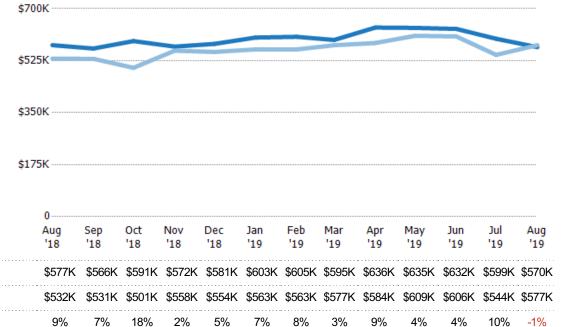
Condo/Townhouse

The average sales price of the residential properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
Aug '19	\$570K	-1.1%
Aug '18	\$577K	8.5%
Aug '17	\$532K	-12.6%

Percent Change from Prior Year





Current Year



Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	

Month/ Year	Price	% Chg.
Aug '19	\$487K	2.5%
Aug '18	\$475K	15.9%
Aug '17	\$410K	-7.3%

Current Year
Prior Year

	>											
\$375K												*********
\$250K												
\$125K												
0												
Aug	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	'19
'18												
	\$433K	\$465K	\$470K	\$485K	\$480K	\$451K	\$453K	\$487K	\$495K	\$485K	\$470K	\$487

Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area	а
Property Type: Condo/Townhouse/Apt, Single	
Family Residence	

Month/ Year	Price/sq ft	% Chg.
Aug '19	\$250	3.9%
Aug '18	\$241	6.6%
Aug '17	\$226	-8.7%

Percent Change from Prior Year

\$300												
\$225												
\$150												
\$75												
0												
Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19

'18	'18	'18	'18	'18	'19	'19	'19	'19	'19	'19	'19	'19	
 \$241	\$243	\$247	\$245	\$248	\$254	\$253	\$257	\$257	\$255	\$256	\$252	\$250	
 \$226	\$226	\$229	\$233	\$236	\$240	\$238	\$242	\$244	\$247	\$244	\$239	\$241	
 7%	7%	8%	5%	5%	6%	6%	7%	5%	3%	5%	5%	4%	

Current Year
Prior Year



3%

16% 4% 11% 12% 10%

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

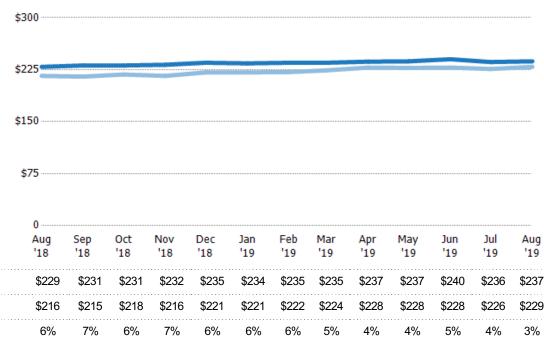
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Aug '19	\$237	3.5%
Aug '18	\$229	6%
Aug '17	\$216	-8.3%

Percent Change from Prior Year

Current Year

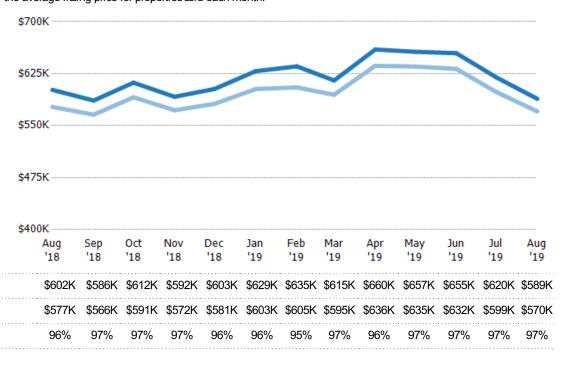
Prior Year



Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price



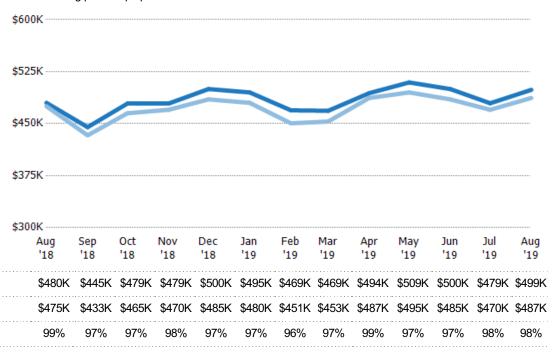
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Median List Price

Median Sales Price

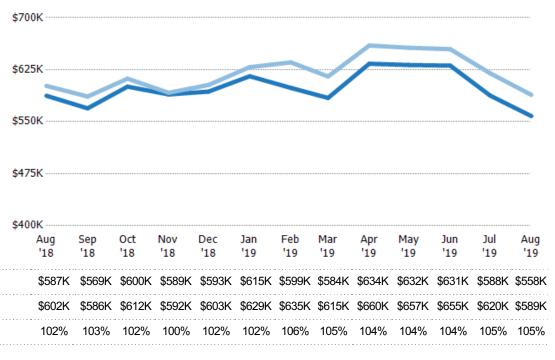


Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med List Price





Avg Est Value

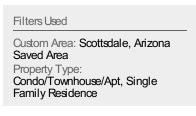
Avg Sales Price

Avg Sales Price as a % of Avg Est Value



Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





Distressed Listings

Median Est Value

Median Sales Price

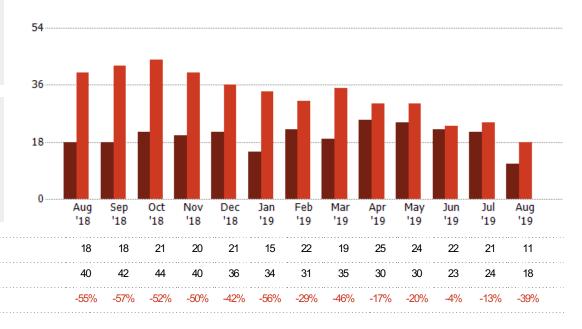
The number of distressed residential properties that were for sale at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med Est Value

Count	% Chg.
11	-38.9%
18	-55%
40	65%
	11 18

Percent Change from Prior Year



Current Year





Distressed Sales

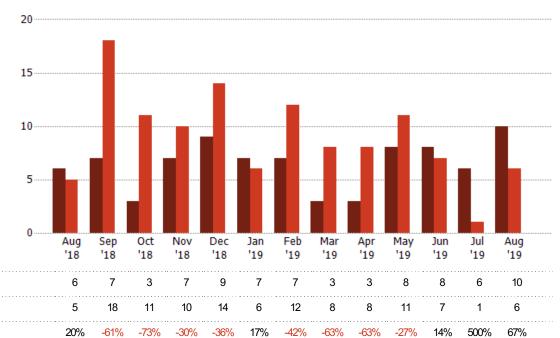
The count of distressed residential properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Aug '19	10	66.7%
Aug '18	6	20%
Aug '17	5	220%

Percent Change from Prior Year

Current Year









Sales Activity by ZIP

Aug 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	73	\$35,709,707	45	\$15,752,800	\$350,062	\$321,000	\$223	\$213	33
85251	130	\$69,838,398	94	\$38,531,794	\$409,913	\$309,500	\$256	\$227	45
85254	138	\$80,476,791	99	\$49,890,600	\$503,945	\$487,500	\$237	\$229	51
85255	156	\$149,764,474	109	\$80,479,981	\$738,348	\$615,000	\$260	\$245	51
85257	48	\$19,056,406	62	\$23,196,372	\$374,135	\$376,000	\$231	\$231	41
85258	109	\$59,577,749	71	\$36,732,699	\$517,362	\$450,000	\$249	\$228	46
85259	75	\$55,253,006	49	\$35,778,400	\$730,171	\$648,000	\$228	\$226	62
85260	101	\$52,817,589	87	\$44,275,906	\$508,918	\$430,000	\$235	\$230	38
85262	83	\$86,405,528	45	\$41,654,683	\$925,660	\$769,000	\$252	\$228	96
85266	48	\$41,624,183	41	\$34,170,832	\$833,435	\$769,500	\$248	\$237	60

