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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

| Key Metrics                     | Apr 2018        | Apr 2017        | + / -  | YTD 2018        | YTD 2017        | + / -  |
|---------------------------------|-----------------|-----------------|--------|-----------------|-----------------|--------|
| Listing Activity Charts Metrics |                 |                 |        |                 |                 |        |
| New Listing Count               | 74              | 93              | -20.4% | 392             | 389             | +0.8%  |
| New Listing Volume              | \$143,044,977   | \$193,972,615   | -26.3% | \$872,128,373   | \$721,959,767   | +20.8% |
| Active Listing Count            | 357             | 426             | -16.2% | 1,492           | 1,719           | -13.2% |
| Active Listing Volume           | \$1,018,353,314 | \$1,022,503,636 | -0.4%  | \$4,233,435,338 | \$3,961,449,258 | +6.9%  |
| Average Listing Price           | \$2,852,530     | \$2,400,243     | +18.8% | \$2,837,423     | \$2,304,508     | +23.1% |
| Median Listing Price            | \$2,250,000     | \$1,899,500     | +18.5% | \$2,234,804     | \$1,894,955     | +17.9% |
| Average Listing Price per Sq Ft | \$454           | \$402           | +13%   | \$451           | \$402           | +12.3% |
| Median Listing Price per Sq Ft  | \$421           | \$371           | +13.6% | \$419           | \$371           | +12.9% |
| Median Daysin RPR               | 89              | 100             | -11%   | 92.39           | 104.14          | -11.3% |
| Months of Inventory             | 6.3             | 9.1             | -30.9% | 8.3             | 11              | -24.8% |
| Absorption Rate                 | 15.97%          | 11.03%          | +4.9%  | 12.06%          | 9.08%           | +3%    |
| Sales Activity Charts Metrics   |                 |                 |        |                 |                 |        |
| New Pending Sales Count         | 74              | 61              | +21.3% | 283             | 246             | +15%   |
| New Pending Sales Volume        | \$138,247,445   | \$97,695,600    | +41.5% | \$532,687,636   | \$376,237,256   | +41.6% |
| Pending Sales Count             | 106             | 64              | +65.6% | 315             | 249             | +26.5% |
| Pending Sales Volume            | \$223,058,499   | \$116,587,950   | +91.3% | \$673,374,049   | \$422,327,662   | +59.4% |
| Closed Sales Count              | 50              | 60              | -16.7% | 193             | 180             | +7.2%  |
| Closed Sales Volume             | \$111,115,360   | \$89,880,572    | +23.6% | \$351,535,085   | \$264,953,306   | +32.7% |
| Average Sales Price             | \$2,222,307     | \$1,498,010     | +48.4% | \$1,821,425     | \$1,471,963     | +23.7% |
| Median Sales Price              | \$1,900,000     | \$1,193,750     | +59.2% | \$1,544,026     | \$1,262,131     | +22.3% |
| Average Sales Price per Sq Ft   | \$433           | \$341           | +26.9% | \$407           | \$352           | +15.6% |
| Median Sales Price per Sq Ft    | \$403           | \$336           | +20%   | \$369           | \$333           | +10.8% |
| Distressed Charts Metrics       |                 |                 |        |                 |                 |        |
| Distressed Listing Count        | _               | 3               | -      | 5               | 11              | -54.5% |



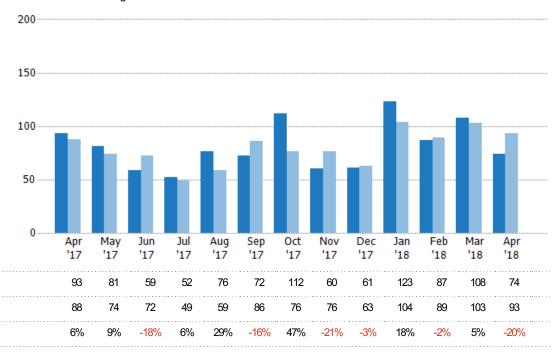


#### **New Listings**

The number of new single-family, condominium and townhome listings that were added each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Count | % Chg. |
|----------------|-------|--------|
| Apr '18        | 74    | -20.4% |
| Apr '17        | 93    | 5.7%   |
| Apr '16        | 88    | 13.6%  |



#### New Listing Volume

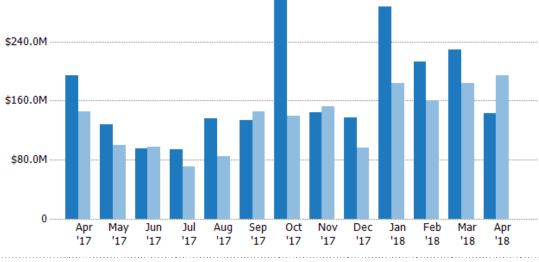
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

| Month/<br>Year | Volume | % Chg. |
|----------------|--------|--------|
| Apr'18         | \$143M | -26.3% |
| Apr '17        | \$194M | 33.3%  |
| Apr '16        | \$146M | 0%     |







#### **Active Listings**

The number of active single-family, condominium and townhome listings at the end of each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Count | % Chg. |
|----------------|-------|--------|
| Apr '18        | 357   | -16.2% |
| Apr '17        | 426   | -10.7% |
| Apr '16        | 477   | -6.7%  |



#### **Active Listing Volume**

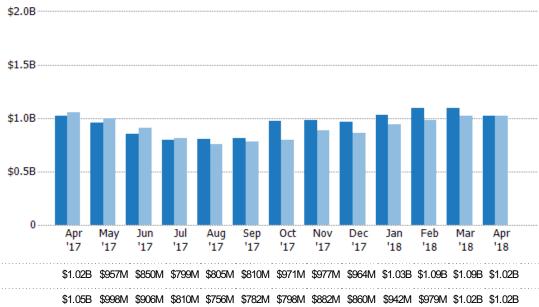
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

| Month/<br>Year | Volume  | % Chg. |
|----------------|---------|--------|
| Apr'18         | \$1.02B | -0.4%  |
| Apr '17        | \$1.02B | -3%    |
| Apr '16        | \$1.05B | -13.7% |





#### **Average Listing Price**

The average listing price of active single-family, condominium and townhome listings at the end of each month.

| Filters Used  |
|---|
| Custom Area: Paradise Valley,<br>Arizona Saved Area |
| Property Type:                                      |
| Condo/Townhouse/Apt, Single Family Residence        |

| Month/<br>Year | Price   | % Chg. |
|----------------|---------|--------|
| Apr '18        | \$2.85M | 18.8%  |
| Apr '17        | \$2.4M  | 8.6%   |
| Apr'16         | \$2.21M | -7.5%  |

| \$2.3M |      |      |      |      |      |       |
|--------|------|------|------|------|------|-------|
| \$1.5M | <br> | <br> | <br> | <br> | <br> | <br>  |
|        |      |      |      |      |      |       |
| \$0.8M | <br> | <br> | <br> | <br> | <br> | ••••• |
|        | <br> |      | <br> | <br> | <br> |       |

\$2.21M \$2.23M \$2.16M \$2.12M \$2.09M \$2.11M \$2.12M \$2.25M \$2.25M \$2.27M \$2.32M \$2.4M

17% 24% 20%

### **Median Listing Price**

Percent Change from Prior Year

Current Year
Prior Year

The median listing price of active single-family, condominium and townhome listings at the end of each month.

9%

13%

18% 21%

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Price   | % Chg. |
|----------------|---------|--------|
| Apr '18        | \$2.25M | 18.5%  |
| Apr '17        | \$1.9M  | 6.1%   |
| Apr'16         | \$1.79M | -10.9% |

Percent Change from Prior Year

| \$2. | .3M             |                |             |                |               |             |                       |               |                |               |               |               |                |
|------|-----------------|----------------|-------------|----------------|---------------|-------------|-----------------------|---------------|----------------|---------------|---------------|---------------|----------------|
|      |                 |                |             |                |               |             |                       |               |                |               |               |               | _              |
| \$1. | 5M              |                |             |                |               |             |                       |               |                |               |               |               |                |
|      |                 |                |             |                |               |             |                       |               |                |               |               |               |                |
| \$0. | .8M             |                |             |                |               |             |                       |               |                |               |               |               |                |
|      |                 |                |             |                |               |             |                       |               |                |               |               |               |                |
|      | 0               |                |             |                |               |             |                       |               |                |               |               |               |                |
|      | 0<br>Apr<br>'17 | May<br>'17     | Jun<br>'17  | Jul<br>'17     | Aug<br>'17    | Sep<br>'17  | 0ct<br>'17            | Nov<br>'17    | Dec<br>'17     | Jan<br>'18    | Feb<br>'18    | Mar<br>'18    | Apr<br>'18     |
|      | '17             | '17            | '17         | '17            | '17           | '17         | Oct<br>'17<br>\$2.15M | '17           | '17            | '18           | '18           | '18           | '18            |
|      | '17<br>\$1.9M   | '17<br>\$1.95M | '17<br>\$2M | '17<br>\$2.05M | '17<br>\$2.1M | '17<br>\$2M | '17                   | '17<br>\$2.2M | '17<br>\$2.05M | '18<br>\$2.2M | '18<br>\$2.3M | '18<br>\$2.2M | '18<br>\$2.25M |

Current Year
Prior Year



#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

| Filters Used  |
|---|
| Custom Area: Paradise Valley,<br>Arizona Saved Area |
| Property Type:<br>Condo/Townhouse/Apt, Single       |
| Family Residence                                    |

| Month/<br>Year | Price/sq ft | % Chg. |
|----------------|-------------|--------|
| Apr '18        | \$454       | 13%    |
| Apr '17        | \$402       | 2.3%   |
| Apr '16        | \$393       | -4.3%  |

Current Year
Prior Year

|     |     |     | <br> |      |      | <br> |     |  |
|-----|-----|-----|------|------|------|------|-----|--|
|     |     |     |      |      |      |      |     |  |
| 250 |     |     | <br> | <br> | <br> | <br> |     |  |
|     |     |     |      |      |      |      |     |  |
| 25  |     |     |      |      |      |      |     |  |
|     |     |     |      |      |      |      |     |  |
|     |     |     |      |      |      |      |     |  |
| _   |     |     |      |      |      |      |     |  |
| _   | May | Jun |      |      |      | Feb  | Mar |  |
| 0   |     |     |      |      | Dec  |      |     |  |
| 0   | May | Jun |      |      |      | Feb  | Mar |  |

### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

2%

3%

3%

5%

6%

8%

10%

10%

11%

12%

12%

12%

13%

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year



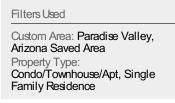
| • • • | \$371 | \$378      | \$378 | \$384 | \$384 | \$384 | \$394 | \$403 | \$405 | \$411 | \$421 | \$421 | \$42°      |
|-------|-------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------|
|       |       | May<br>'17 |       |       |       |       |       |       |       |       |       |       | Арг<br>'18 |
| \$    | 125   |            |       |       |       |       |       |       |       |       |       |       |            |
| \$    | 250   |            |       |       |       |       |       |       |       |       |       |       |            |
| \$    | 375   |            |       |       |       |       |       |       |       |       |       |       | _          |
|       |       |            |       |       |       |       |       |       |       |       |       |       | _          |
|       |       |            |       |       |       |       |       |       |       |       |       |       |            |

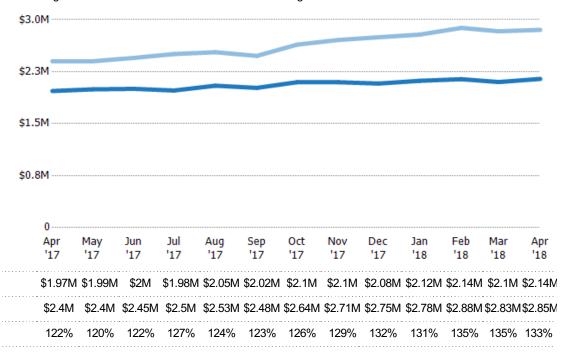
| Current Year                   | \$371 | \$378 | \$378 | \$384 | \$384 | \$384 | \$394 | \$403 | \$405 | \$411 | \$421 | \$421 | \$421 |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prior Year                     | \$361 | \$359 | \$356 | \$356 | \$356 | \$355 | \$359 | \$366 | \$367 | \$369 | \$372 | \$371 | \$371 |
| Percent Change from Prior Year | 3%    | 5%    | 6%    | 8%    | 8%    | 8%    | 10%   | 10%   | 10%   | 11%   | 13%   | 13%   | 14%   |



#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





#### Median Listing Price vs Median Est Value

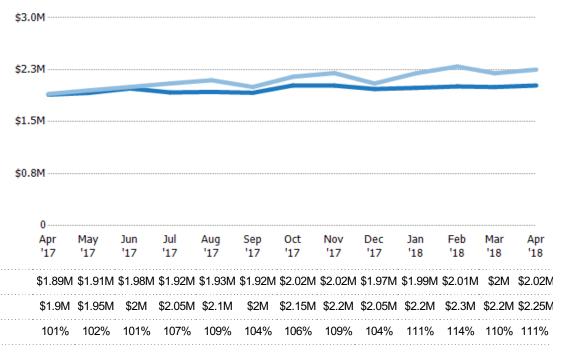
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price





Median Est Value

Median Listing Price

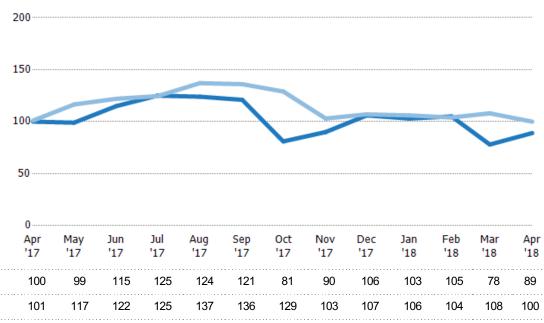
Med Listing Price as a % of Med Est Value

#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR







### Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

-1%

-15%

-6%

0%

-9%

-11%

-37%

-13%

-1%

-3%

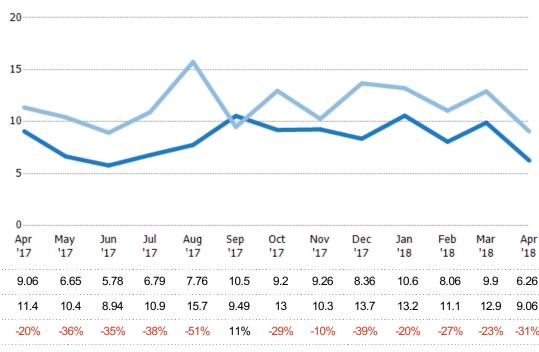
1%

-28%

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Months | % Chg. |
|----------------|--------|--------|
| Apr'18         | 6.26   | -30.9% |
| Apr '17        | 9.06   | -20.2% |
| Apr '16        | 11.4   | -6.7%  |

Percent Change from Prior Year



Current Year

Prior Year

#### **Absorption Rate**

The percentage of inventory sold per month.

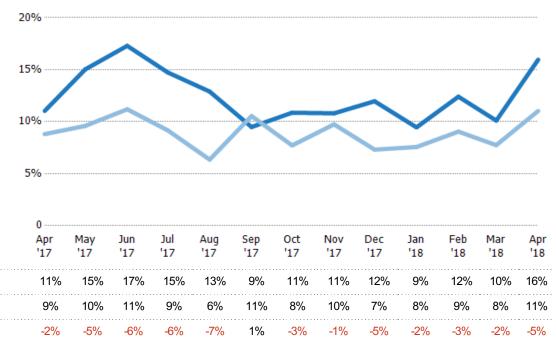
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Rate | Chg.  |
|----------------|------|-------|
| Apr '18        | 16%  | -4.9% |
| Apr '17        | 11%  | -2.2% |
| Apr '16        | 9%   | 7.2%  |

Current Year

Prior Year

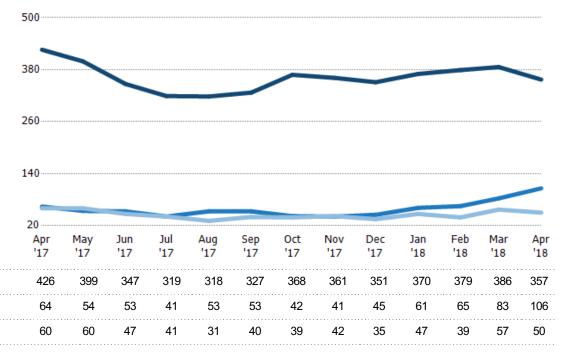
Change from Prior Year



### Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Active

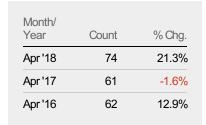
Sold

Pending

#### **New Pending Sales**

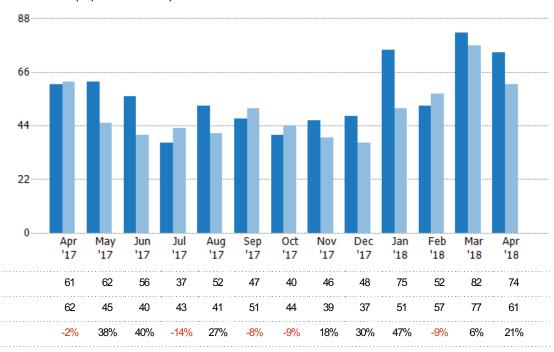
The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Current Year

Prior Year

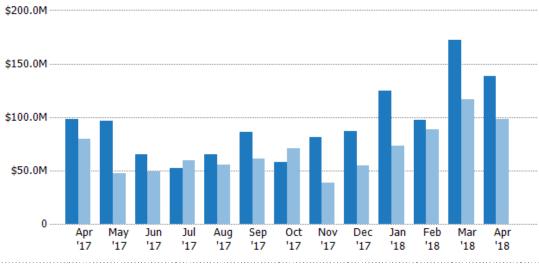


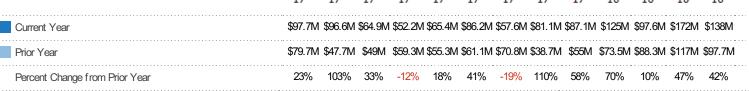
### New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

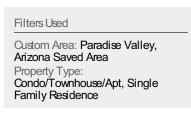
| Month/<br>Year | Volume  | % Chg. |
|----------------|---------|--------|
| Apr'18         | \$138M  | 41.5%  |
| Apr '17        | \$97.7M | 22.5%  |
| Apr '16        | \$79.7M | 28.3%  |

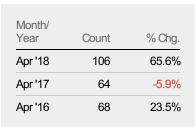


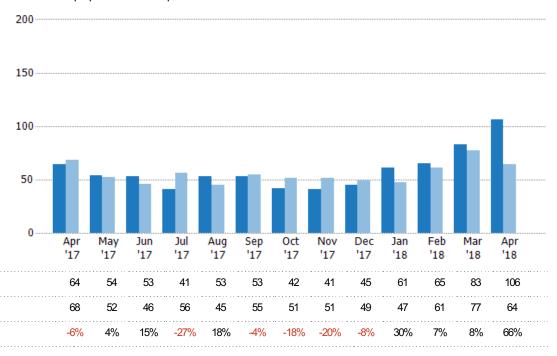


#### **Pending Sales**

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.







### Pending Sales Volume

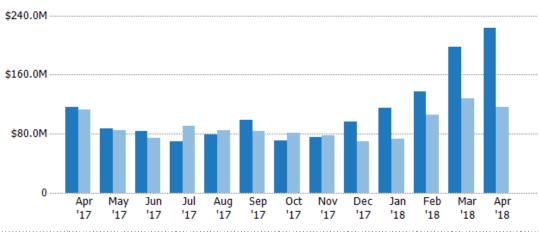
Percent Change from Prior Year

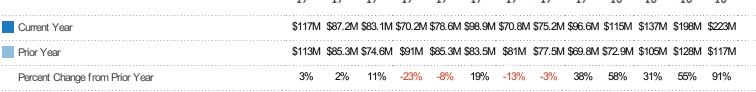
Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

| Month/<br>Year | Volume | % Chg. |
|----------------|--------|--------|
| Apr'18         | \$223M | 91.3%  |
| Apr '17        | \$117M | 3%     |
| Apr '16        | \$113M | 9.6%   |







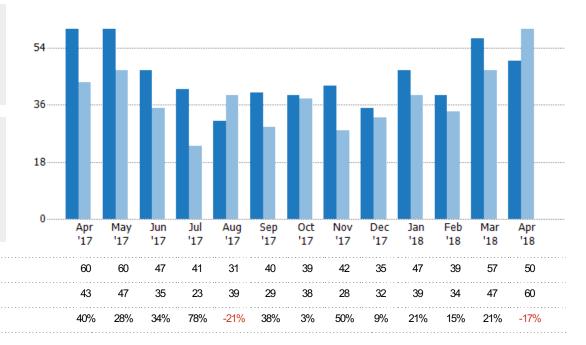


#### **Closed Sales**

The total number of single-family, condominium and townhome properties sold each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Count | % Chg. |
|----------------|-------|--------|
| Apr '18        | 50    | -16.7% |
| Apr '17        | 60    | 39.5%  |
| Apr '16        | 43    | 0%     |



#### **Closed Sales Volume**

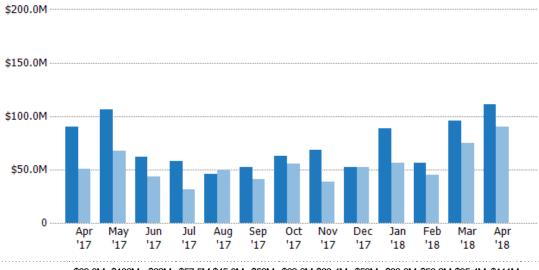
Percent Change from Prior Year

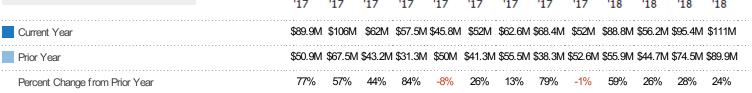
Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties sold each month.

| Month/<br>Year | Volume  | % Chg. |
|----------------|---------|--------|
| Apr '18        | \$111M  | 23.6%  |
| Apr '17        | \$89.9M | 76.7%  |
| Apr'16         | \$50.9M | 61%    |







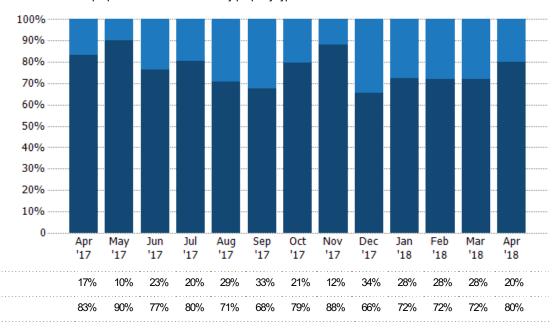


### Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Market Data Report

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



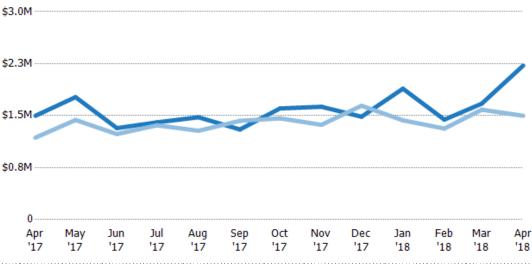
#### **Average Sales Price**

Single Family Residence

Condo/Townhouse

The average sales price of the single-family, condominium and townhome properties sold each month.

| Month/<br>Year | Price   | % Chg. |
|----------------|---------|--------|
| Apr '18        | \$2.22M | 48.4%  |
| Apr '17        | \$1.5M  | 26.6%  |
| Apr '16        | \$1.18M | 61%    |

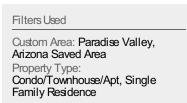




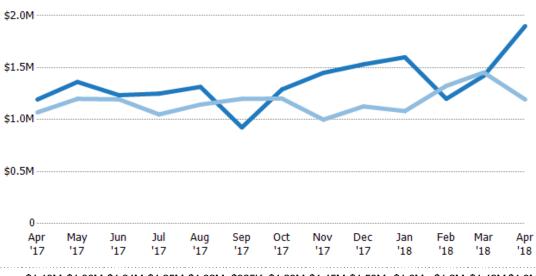


#### **Median Sales Price**

The median sales price of the single-family, condominium and townhome properties sold each month.





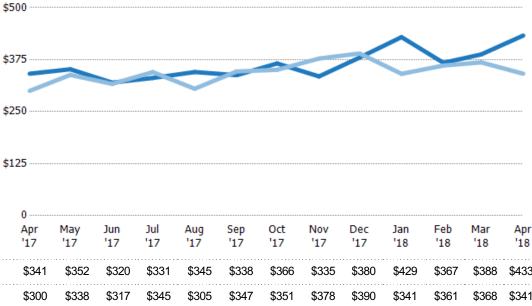


| Current Year                   | \$1.19M | \$1.36M | \$1.24M | \$1.25M | \$1.32M | \$925K | \$1.29M | \$1.45M | \$1.53M | \$1.6M  | \$1.2M  | \$1.42M | \$1.9M  |
|--------------------------------|---------|---------|---------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|
| Prior Year                     | \$1.07M | \$1.2M  | \$1.2M  | \$1.05M | \$1.15M | \$1.2M | \$1.2M  | \$1M    | \$1.13M | \$1.08M | \$1.33M | \$1.45M | \$1.19M |
| Percent Change from Prior Year | 12%     | 14%     | 3%      | 19%     | 15%     | -23%   | 7%      | 45%     | 36%     | 48%     | -9%     | -2%     | 59%     |

### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

| Month/<br>Year | Price/sq ft | % Chg. |
|----------------|-------------|--------|
| Apr '18        | \$433       | 26.9%  |
| Apr '17        | \$341       | 13.7%  |
| Apr '16        | \$300       | 22.5%  |



| Current Year                   | \$341 | \$352 | \$320 | \$331 | \$345 | \$338 | \$366 | \$335 | \$380 | \$429 | \$367 | \$388 | \$433 |
|--------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Prior Year                     | \$300 | \$338 | \$317 | \$345 | \$305 | \$347 | \$351 | \$378 | \$390 | \$341 | \$361 | \$368 | \$341 |
| Percent Change from Prior Year | 14%   | 4%    | 1%    | -4%   | 13%   | -3%   | 4%    | -11%  | -3%   | 26%   | 2%    | 5%    | 27%   |
|                                |       |       |       |       |       |       |       |       |       |       |       |       |       |



### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/<br>Year | Price/sq ft | % Chg. |
|----------------|-------------|--------|
| Apr '18        | \$403       | 20%    |
| Apr '17        | \$336       | 14.5%  |
| Apr '16        | \$293       | 18.4%  |

Current Year

Prior Year

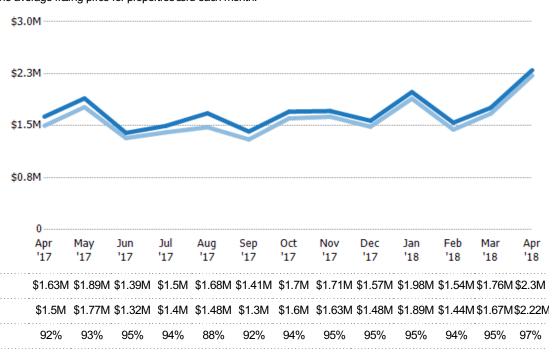


#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year





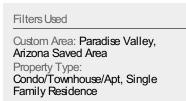
Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price

#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.





## Average Sales Price vs Average Est Value

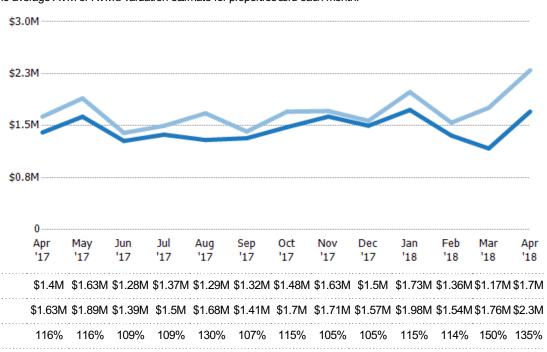
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price





Avg Est Value

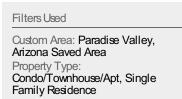
Avg Sales Price

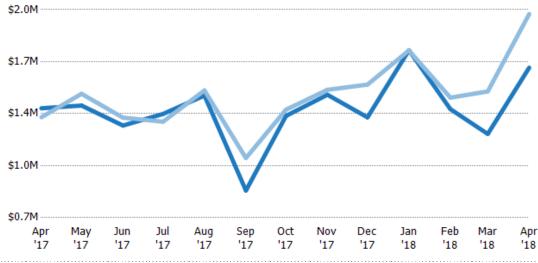
Avg Sales Price as a % of Avg Est Value



#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





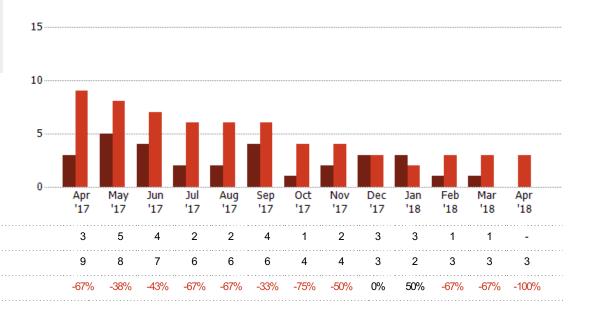
| Median Est Value                        | \$1.38M | \$1.4M  | \$1.28M   | \$1.35M | \$1.46M | \$869K  | \$1.34M | \$1.47M | \$1.33M | \$1.75M | \$1.38M | \$1.22M | \$1.64M |
|---|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Median Sales Price                      | \$1.33M | \$1.47M | I \$1.33M | \$1.3M  | \$1.5M  | \$1.07M | \$1.38M | \$1.5M  | \$1.53M | \$1.75M | \$1.45M | \$1.49M | \$1.97M |
| Med Sales Price as a % of Med Est Value | 96%     | 105%    | 104%      | 96%     | 102%    | 123%    | 103%    | 102%    | 115%    | 100%    | 105%    | 122%    | 120%    |

### **Distressed Listings**

The number of distressed single-family, condominum and townhome properties that were for sale at the end of each month.

20

Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Current Year

Percent Change from Prior Year

Prior Year



Pre-Foreclosure

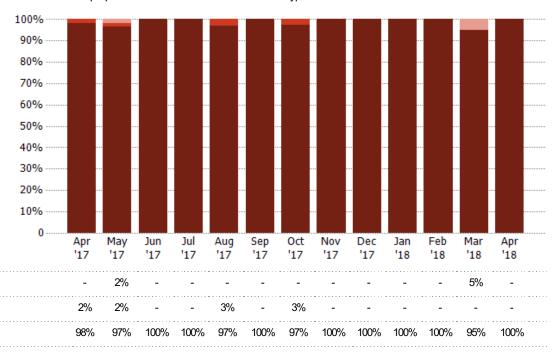
Foreclosure

Non-Distressed

## Market Data Report

#### Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.









## Listing Activity by ZIP

Apr 2018

| ZIP   | Listings    | Listing Volume  | Avg Listing | Median Listing | Av g Listing    | Median Listing  | Months of | Absorption |
|-------|-------------|-----------------|-------------|----------------|-----------------|-----------------|-----------|------------|
|       | (Month End) | (Month End)     | Price       | Price          | Price per Sq Ft | Price per Sq Ft | Inventory | Rate %     |
| 85253 | 357         | \$1,018,353,314 | \$2,852,530 | \$2,250,000    | \$454           | \$421           | 7         | 14.00 %    |





Paradise Valley | April 30, 2018



# Market Data Report

## Sales Activity by ZIP

Apr 2018

| ZIP   | Pendings<br>(Month End) | Pending Volume<br>(Month End) |    | Sales Volume  | Av g<br>Sales Price | Median<br>Sales Price | Av g Sales<br>Price per Sq Ft | Median Sales<br>Price per Sq Ft | Median Days<br>In RPR |
|-------|-------------------------|-------------------------------|----|---------------|---------------------|-----------------------|-------------------------------|---------------------------------|-----------------------|
| 85253 | 106                     | \$223,058,499                 | 50 | \$111,115,360 | \$2,299,582         | \$1,972,500           | \$419                         | \$395                           | 40                    |



