



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	May 2019	May 2018	+ / -	YTD 2019	YTD 2018	+ / -
Listing Activity Charts Metrics						
New Listing Count	106	97	+9.3%	559	508	+10%
New Listing Volume	\$58,307,849	\$50,316,466	+15.9%	\$334,770,336	\$288,081,235	+16.2%
Active Listing Count	222	285	-22.1%	N/A	NA	
Active Listing Volume	\$191,875,087	\$210,596,477	-8.9%	N/A	NA	
Average Listing Price	\$864,302	\$738,935	+17%	\$801,076	\$729,823	+9.8%
Median Listing Price	\$690,000	\$599,000	+15.2%	\$616,389	\$591,032	+4.3%
Average Listing Price per Sq Ft	\$262	\$235	+11.5%	\$251	\$235	+7.1%
Median Listing Price per Sq Ft	\$220	\$207	+6.3%	\$218	\$208	+4.7%
Median Days in RPR	65	79	-17.7%	63.35	70.37	-10%
Months of Inventory	2.3	3.9	-40.1%	4	4.9	-18.4%
Absorption Rate	42.79%	25.61%	+17.2%	25.18%	20.55%	+4.6%
Sales Activity Charts Metrics					•••••	
New Pending Sales Count	128	93	+37.6%	538	434	+24%
New Pending Sales Volume	\$64,505,545	\$46,058,201	+40.1%	\$285,581,190	\$226,145,169	+26.3%
Pending Sales Count	122	73	+67.1%	N/A	NA	
Pending Sales Volume	\$67,918,308	\$39,200,296	+73.3%	N/A	NA	
Cloæd Sales Count	113	101	+11.9%	369	358	+3.1%
Cloœd Sales Volume	\$58,921,909	\$49,055,908	+20.1%	\$188,899,213	\$182,551,272	+3.5%
Average Sales Price	\$521,433	\$485,702	+7.4%	\$511,922	\$509,920	+0.4%
Median Sales Price	\$446,500	\$439,900	+1.5%	\$455,755	\$464,220	-1.8%
Average Sales Price per Sq Ft	\$215	\$206	+4.4%	\$211	\$208	+1.7%
Median Sales Price per Sq Ft	\$206	\$203	+1.5%	\$206	\$201	+2.6%
Distressed Charts Metrics					•••••	
Distressed Listing Count	_	3	-	N/A	WA	





New Listings

The number of new residential listings that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '19	106	9.3%
May '18	97	-6.7%
May '17	104	-4.8%



New Listing Volume

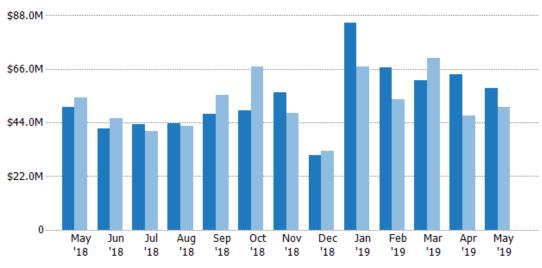
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

Month/ Year	Volume	% Chg.
May '19	\$58.3M	15.9%
May '18	\$50.3M	-7.5%
May '17	\$54.4M	-12.9%







Active Listings

The number of active residential listings at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
May '19	222	-22.1%
May '18	285	-6.3%
May '17	304	14.1%



Active Listing Volume

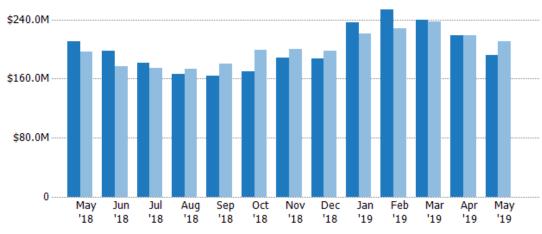
Percent Change from Prior Year

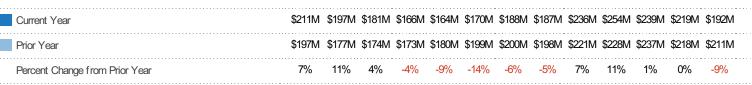
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Month/ Year	Volume	% Chg.
May '19	\$192M	-8.9%
May '18	\$211M	6.9%
May '17	\$197M	10.5%







10%

17%

Market Data Report

Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	

Month/ Year	Price	% Chg.
May '19	\$864K	17%
May '18	\$739K	14%
May '17	\$648K	-3.2%

\$450K	 	 	 	 	 	
\$225K	 	 	 	 		
\$225K	 		 			
•						

Median Listing Price

Percent Change from Prior Year

Current Year
Prior Year

The median listing price of active residential listings at the end of each month.

11%

12%

12%

1%

15%

10%

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
May '19	\$690K	15.2%
May '18	\$599K	14.7%
May '17	\$522K	-0.5%

Percent Change from Prior Year

\$700K												
												_
\$525K												
\$350K												
\$175K												
427011												
0												
•			Aug	Sep	Oct	Nov	Dec	Jan	Feb		Apr	May
'18	'18	'18	'18	'18	'18	'18	'18	'19	'19	'19	'19	'19
\$599K	\$580K	\$575K	\$572K	\$575K	\$588K	\$622K	\$592K	\$590K	\$599K	\$600K	\$625K	\$690K
\$522K												



Current Year
Prior Year



4% 15%



Average Listing Price per Sq Ft

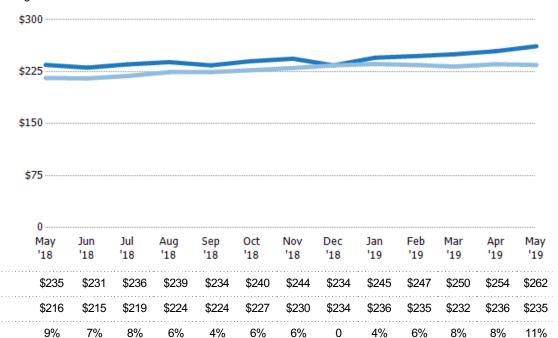
The average of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
May '19	\$262	11.5%
May '18	\$235	8.7%
May '17	\$216	-3.9%

Current Year

Prior Year



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
May '19	\$220	6.3%
May '18	\$207	7.5%
May '17	\$193	-2.9%

Percent Change from Prior Year

25												
0												
'5 ······												
75												
75												
0												
			Aug	Sep	Oct	Nov					Apr	
0 May	Jun	Jul	Aug		Oct		Dec	Jan	Feb	Mar		
0 May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	
0 May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
0 May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	
0 May '18 \$207	Jun '18 \$210	Jul '18 \$210	Aug '18 \$210	Sep '18 \$207 \$200	Oct '18 \$215 \$200	Nov '18 \$218 \$203	Dec '18 \$217	Jan '19 \$217 \$207	Feb '19 \$216 \$210	Mar '19 \$219	Apr '19 \$220	



Current Year
Prior Year



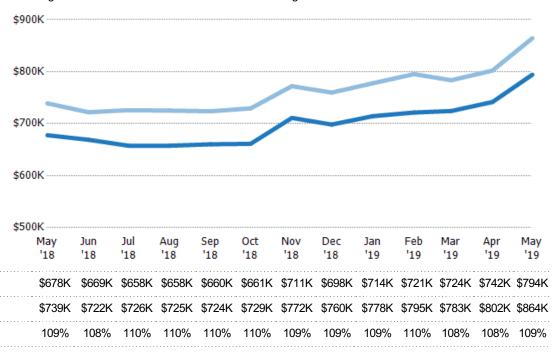
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



Avg Est Value

Avg Listing Price

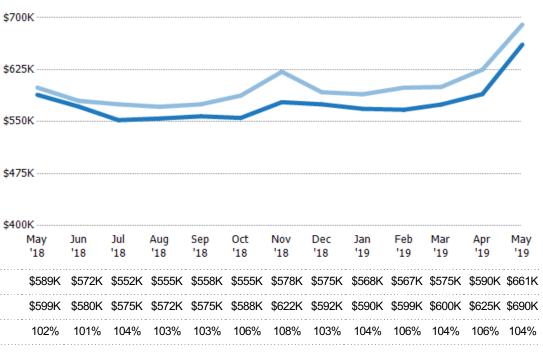


Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Avg Listing Price as a % of Avg Est Value



Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence





Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Months	% Chg.
May '19	2.34	-40.1%
May '18	3.9	-26.8%
May '17	5.33	8.4%

Percent Change from Prior Year

.5												
.0									^	<u> </u>		
-												
0	Jun	Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May
	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18		Feb '19	Mar '19	Apr '19	
			Aug '18	Sep '18	'18	Nov '18 4.52						'19
0 May '18 3.9 5.33	'18	'18	3.82	'18	'18 3.24	'18 4.52	'18 4.92	'19 5.14	'19 10.6	'19	'19 3.25	May '19 2.34 3.9

Current Year
Prior Year

Absorption Rate

The percentage of inventory sold per month.

Filters Used

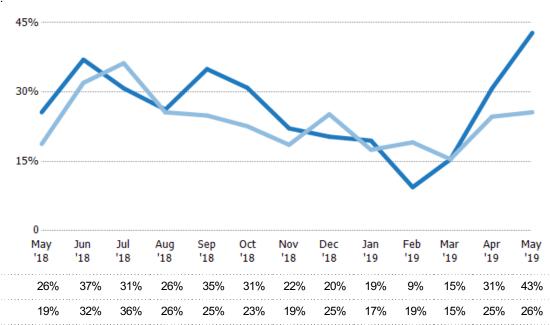
Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Rate	Chg.
May '19	43%	-17.2%
May '18	26%	-6.9%
May '17	19%	-7.8%

Current Year

Prior Year

Change from Prior Year



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

-7%

-5%

5%

-10%

-8%

-4%

5%

-2%

10%

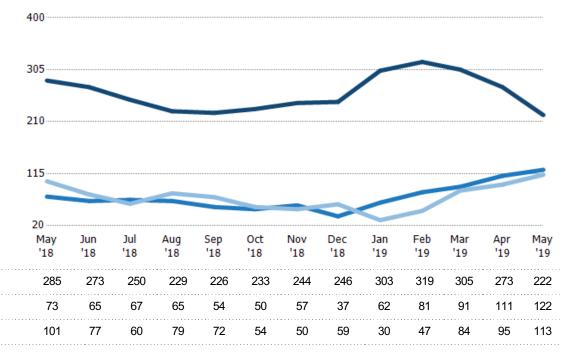
0%

-6%

-17%

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence





Active

Sold

Pending

New Pending Sales

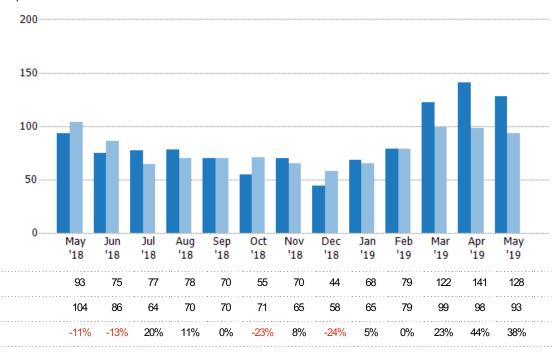
The number of residential properties with accepted offers that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '19	128	37.6%
May '18	93	-10.6%
May '17	104	-16.3%

Current Year

Prior Year

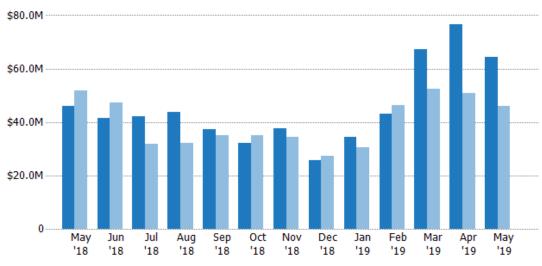


New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
May '19	\$64.5M	40.1%
May '18	\$46.1M	-11.2%
May '17	\$51.8M	-16.4%





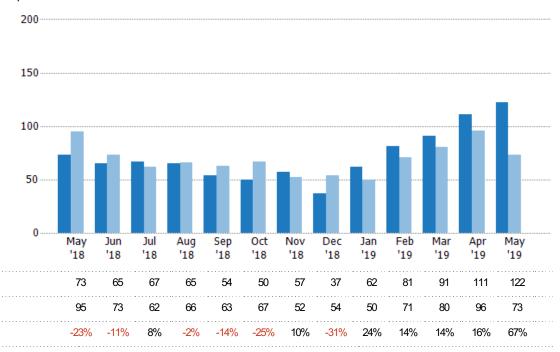


Pending Sales

The number of residential properties with accepted offers that were available at the end each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '19	122	67.1%
May '18	73	-23.2%
May '17	95	-16.8%



Pending Sales Volume

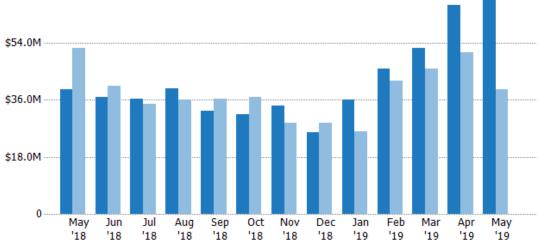
Percent Change from Prior Year

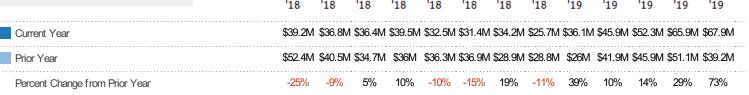
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Month/ Year	Volume	% Chg.
May '19	\$67.9M	73.3%
May '18	\$39.2M	-25.2%
May '17	\$52.4M	-17.7%







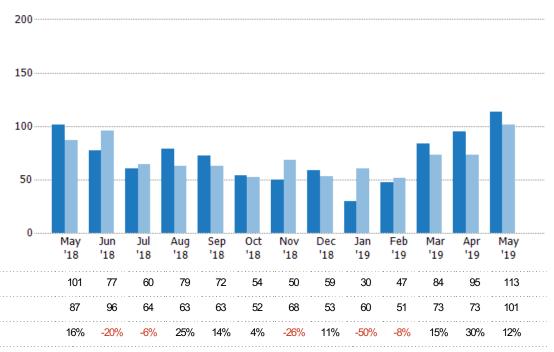
Closed Sales

The total number of residential properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
May '19	113	11.9%
May '18	101	16.1%
May '17	87	-17.2%



Closed Sales Volume

Percent Change from Prior Year

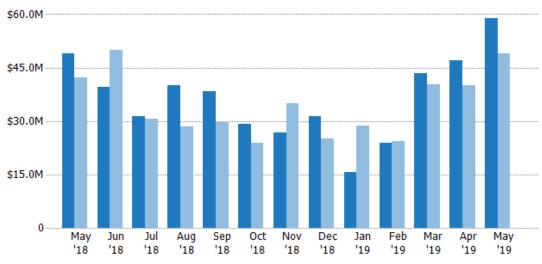
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
May '19	\$58.9M	20.1%
May '18	\$49.1M	16.3%
May '17	\$42.2M	-26.6%



Current Year \$49.1M \$39.6M \$31.4M \$40M \$38.4M \$29.1M \$26.8M \$31.3M \$15.6M \$23.9M \$43.4M \$47.1M \$58.9M

Prior Year \$42.2M \$49.9M \$30.7M \$28.4M \$29.6M \$23.9M \$34.9M \$25.1M \$28.8M \$24.4M \$40.3M \$49.1M

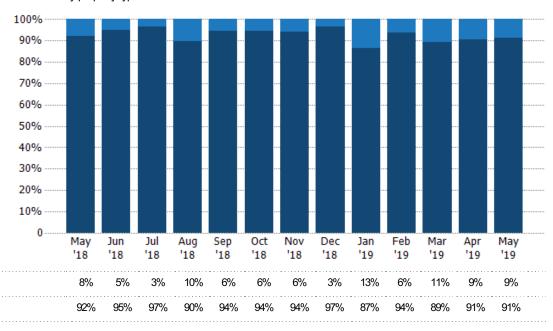
Percent Change from Prior Year 16% -21% 2% 41% 30% 22% -23% 25% -46% -2% 8% 18% 20%



Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



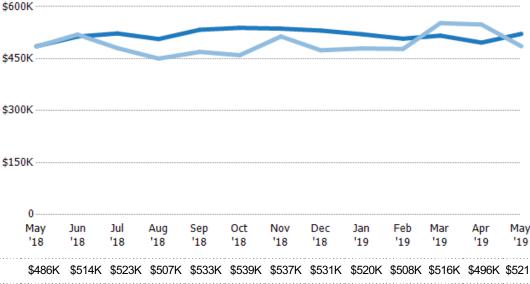
Average Sales Price

Single Family Residence

Condo/Townhouse

The average sales price of the residential properties sold each month.





Current Year	\$486K	\$514K	\$523K	\$507K	\$533K	\$539K	\$537K	\$531K	\$520K	\$508K	\$516K	\$496K	\$521K
Prior Year	\$485K	\$519K	\$480K	\$450K	\$469K	\$460K	\$514K	\$474K	\$479K	\$478K	\$552K	\$548K	\$486K
Percent Change from Prior Year	0%	-1%	9%	13%	14%	17%	4%	12%	9%	6%	-7%	-10%	7%



Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
May '19	\$447K	1.5%
May '18	\$440K	-2.2%
May '17	\$450K	-8.3%

Current Year

Prior Year



Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

¢300

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
May '19	\$215	4.4%
May '18	\$206	8.5%
May '17	\$190	-4.7%

25											
50				 							
75				 							
75											
			Aug '18				Jan				
0 May	Jun	Jul	Aug	0ct	Nov	Dec	Jan	Feb	Mar	Apr	M

Current Year \$206 \$202 \$206 \$204 \$207 \$212 \$203 \$212 \$215 \$210 \$209 \$	\$208 \$215
Prior Year \$190 \$194 \$185 \$187 \$207 \$197 \$202 \$203 \$210 \$204 \$210 \$	\$208 \$206
Percent Change from Prior Year 8% 4% 11% 9% 0% 7% 1% 4% 3% 3% -1%	0% 4%



Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

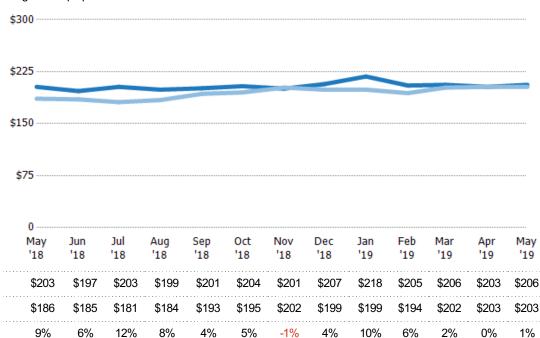
Filters Used
Custom Area: Cave Creek, Arizona Saved Area
Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
May '19	\$206	1.5%
May '18	\$203	9.1%
May '17	\$186	-4.6%

Percent Change from Prior Year

Current Year

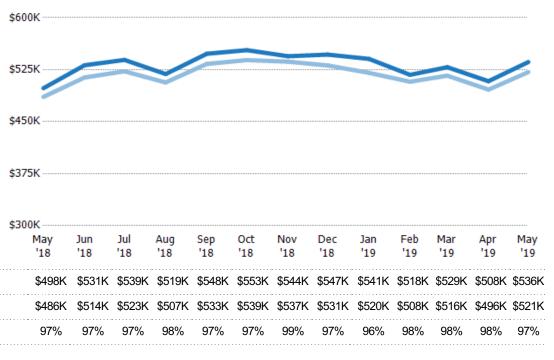
Prior Year



Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price



Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Median List Price

Median Sales Price

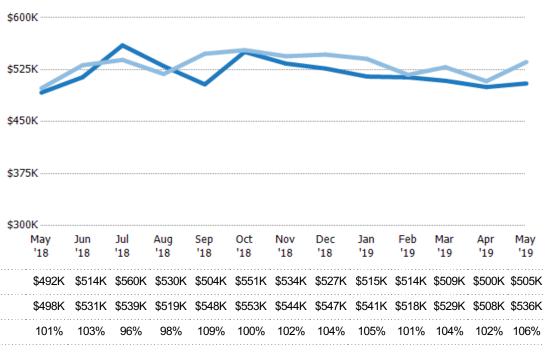


Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med List Price





Avg Est Value

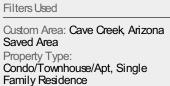
Avg Sales Price

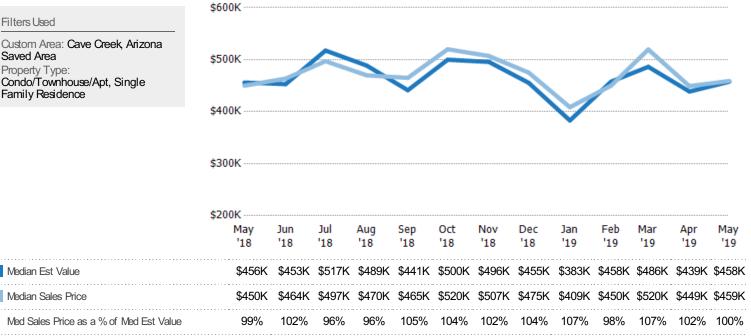
Avg Sales Price as a % of Avg Est Value



Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





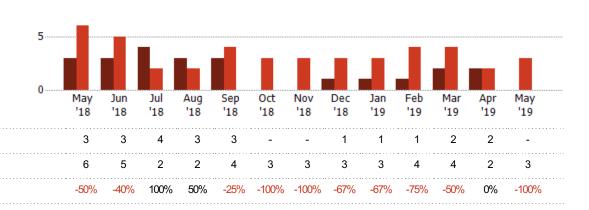
Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

10

Filters Used Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Current Year

Percent Change from Prior Year

Prior Year





16%

-20%

-6%

25%

Distressed Sales

The count of distressed residential properties sold each month.

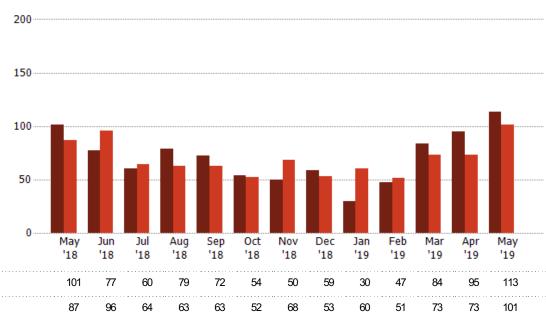
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '19	113	11.9%
May '18	101	16.1%
May '17	87	-17.2%

Percent Change from Prior Year

Current Year

Prior Year



14%

4%

-26%

11%

-50%

-8%

15%

30%





12%



Sales Activity by ZIP

May 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331	122	\$67,918,308	113	\$58,921,909	\$521,433	\$446,500	\$210	\$205	36



