



Scottsdale Area Association of REALTORS®

Scottsdale

MARKET REPORT

March 2017

Scottsdale Area Association of REALTORS®
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Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Mar 2017	Mar 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	1,297	1,333	-2.7%	3,816	4,118	-7.3%
New Listing Volume	\$754,322,948	\$745,335,890	+1.2%	\$2,375,485,082	\$2,435,326,546	-2.5%
Active Listing Count	3,383	4,547	-25.6%	10,867	13,206	-17.7%
Active Listing Volume	\$3,476,166,617	\$3,798,720,020	-8.5%	\$10,497,309,197	\$10,958,514,423	-4.2%
Average Listing Price	\$1,027,540	\$835,434	+23%	\$965,980	\$829,813	+16.4%
Median Listing Price	\$679,900	\$545,000	+24.8%	\$627,227	\$536,642	+16.9%
Average Listing Price per Sq Ft	\$288	\$263	+9.6%	\$283	\$262	+7.9%
Median Listing Price per Sq Ft	\$249	\$227	+9.7%	\$245	\$227	+7.6%
Average Days in RPR	135.58	144.07	-5.9%	138.4	141.84	-2.4%
Median Days in RPR	71	76	-6.6%	78.06	80.06	-2.5%
Months of Inventory	5.3	-	-	14.1	-	-
Absorption Rate	18.83%	-	+18.8%	7.09%	-	+7.1%
Sales Activity Charts Metrics						
New Pending Sales Count	1,249	995	+25.5%	3,125	2,618	+19.4%
New Pending Sales Volume	\$676,927,947	\$467,531,130	+44.8%	\$1,631,166,976	\$1,265,837,189	+28.9%
Pending Sales Count	1,250	881	+41.9%	3,056	2,425	+26%
Pending Sales Volume	\$765,040,809	\$477,701,172	+60.2%	\$1,815,340,179	\$1,308,515,053	+38.7%
Closed Sales Count	868	771	+12.6%	2,068	1,776	+16.4%
Closed Sales Volume	\$453,934,237	\$389,500,492	+16.5%	\$1,075,053,533	\$914,808,911	+17.5%
Average Sales Price	\$522,966	\$505,189	+3.5%	\$519,852	\$515,095	+0.9%
Median Sales Price	\$420,000	\$409,000	+2.7%	\$411,090	\$404,358	+1.7%
Average Sales Price per Sq Ft	\$224	\$217	+2.9%	\$224	\$218	+3%
Median Sales Price per Sq Ft	\$210	\$206	+1.9%	\$209	\$204	+2.7%
Distressed Charts Metrics						
Distressed Listing Count	35	99	-64.6%	148	294	-49.7%

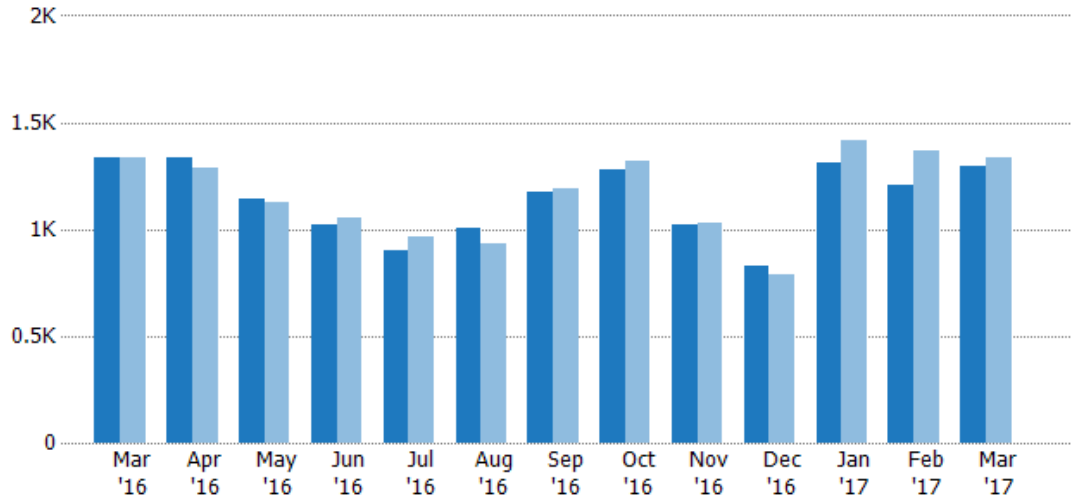
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Mar '17	1.3K	-2.7%
Mar '16	1.33K	0.1%
Mar '15	1.33K	-3.2%



Current Year	1.33K	1.33K	1.15K	1.02K	900	1K	1.17K	1.28K	1.02K	824	1.32K	1.2K	1.3K
Prior Year	1.33K	1.29K	1.12K	1.05K	965	929	1.19K	1.32K	1.03K	787	1.42K	1.37K	1.33K
Percent Change from Prior Year	0%	4%	2%	-3%	-7%	8%	-1%	-3%	-1%	5%	-7%	-12%	-3%

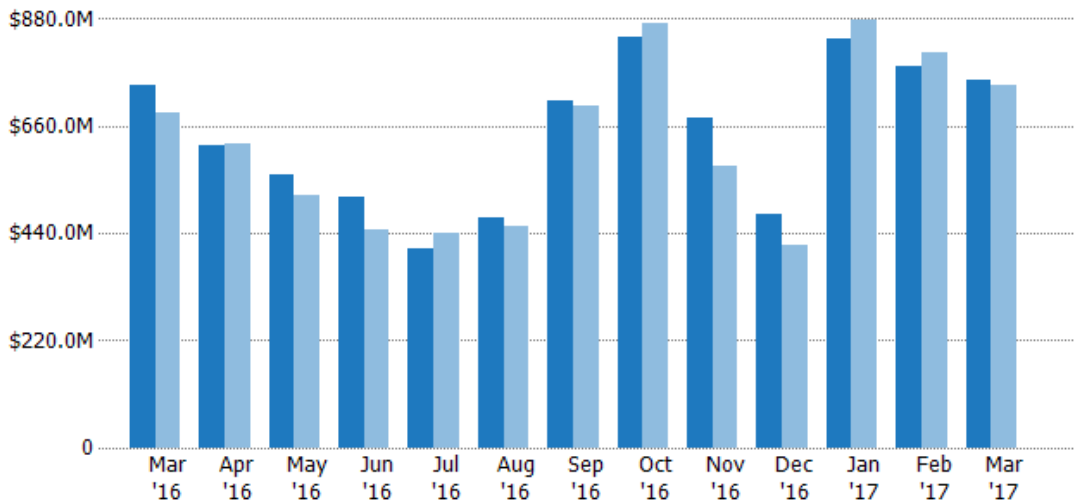
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
Mar '17	\$754M	1.2%
Mar '16	\$745M	8.6%
Mar '15	\$686M	-6.4%



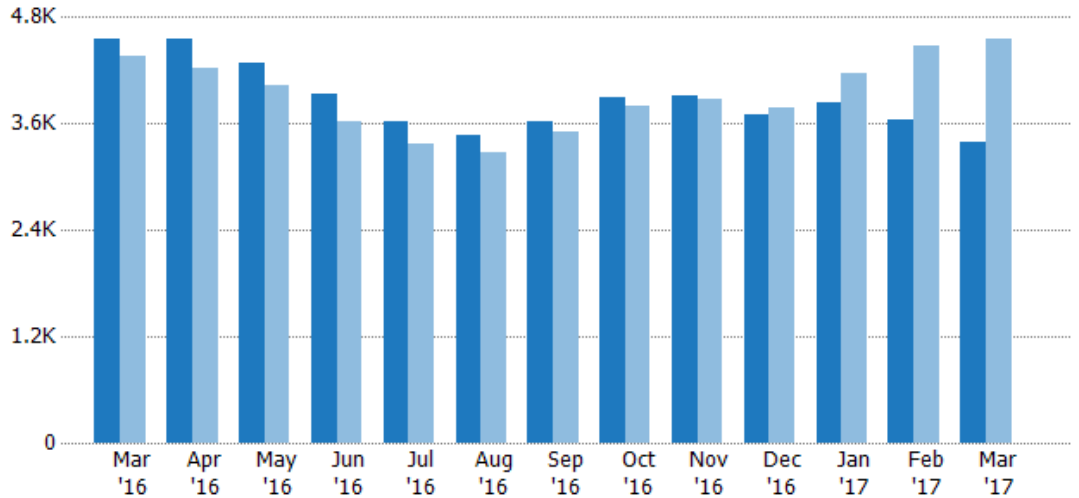
Current Year	\$745M	\$622M	\$560M	\$515M	\$409M	\$473M	\$712M	\$843M	\$678M	\$478M	\$839M	\$782M	\$754M
Prior Year	\$686M	\$624M	\$519M	\$447M	\$442M	\$454M	\$701M	\$869M	\$577M	\$415M	\$878M	\$812M	\$745M
Percent Change from Prior Year	9%	0%	8%	15%	-7%	4%	2%	-3%	17%	15%	-4%	-4%	1%

Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



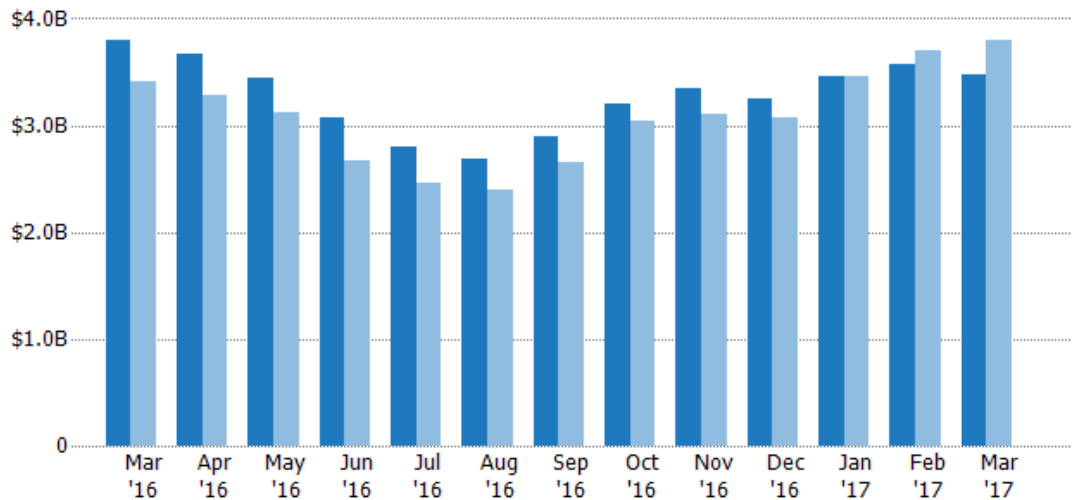
Month/Year	Current Year	Prior Year	Percent Change from Prior Year
Mar '17	3.38K	4.55K	-25.6%
Mar '16	4.55K	4.35K	4.5%
Mar '15	4.35K	4.35K	0.7%

Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



Month/Year	Current Year	Prior Year	Percent Change from Prior Year
Mar '17	\$3.48B	\$3.8B	-8.5%
Mar '16	\$3.8B	\$3.41B	11.3%
Mar '15	\$3.41B	\$3.41B	-5.7%

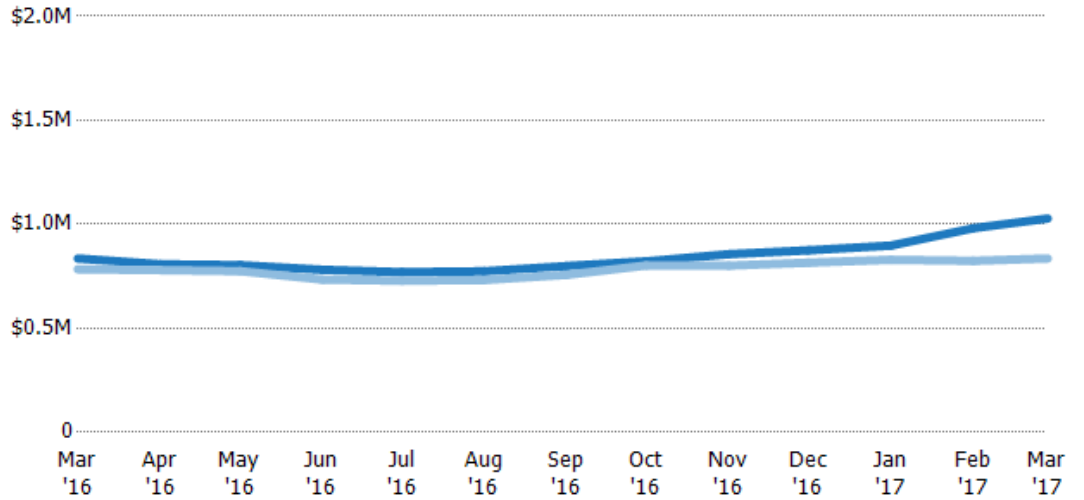
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$1.03M	23%
Mar '16	\$835K	6.6%
Mar '15	\$784K	-6.3%



Current Year	\$835K	\$808K	\$804K	\$781K	\$770K	\$774K	\$799K	\$822K	\$856K	\$875K	\$898K	\$981K	\$1.03M
Prior Year	\$784K	\$780K	\$775K	\$734K	\$729K	\$732K	\$757K	\$802K	\$801K	\$815K	\$829K	\$824K	\$835K
Percent Change from Prior Year	7%	4%	4%	6%	6%	6%	6%	2%	7%	7%	8%	19%	23%

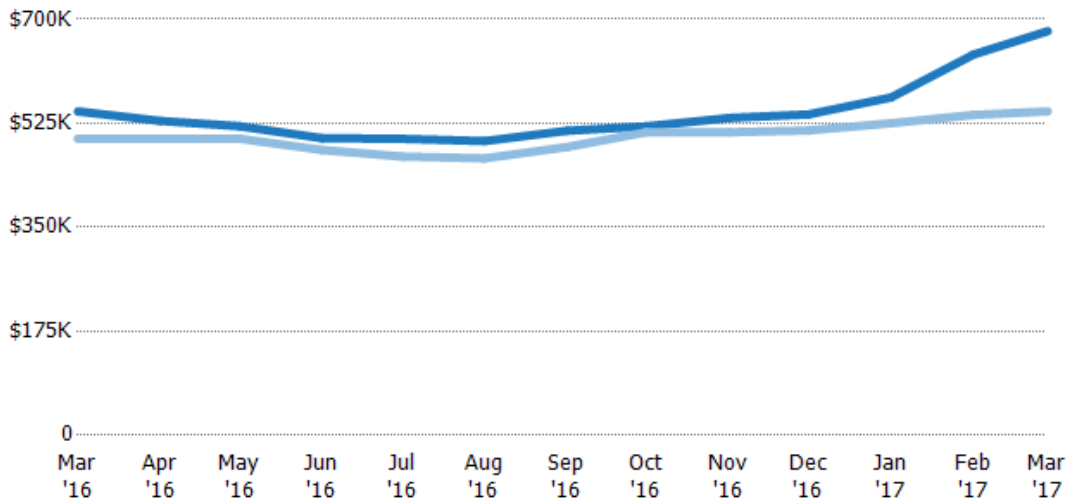
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$680K	24.8%
Mar '16	\$545K	9.2%
Mar '15	\$499K	-9.8%



Current Year	\$545K	\$529K	\$520K	\$500K	\$499K	\$495K	\$512K	\$520K	\$534K	\$540K	\$568K	\$641K	\$680K
Prior Year	\$499K	\$499K	\$499K	\$480K	\$469K	\$466K	\$485K	\$510K	\$510K	\$513K	\$525K	\$539K	\$545K
Percent Change from Prior Year	9%	6%	4%	4%	6%	6%	6%	2%	5%	5%	8%	19%	25%

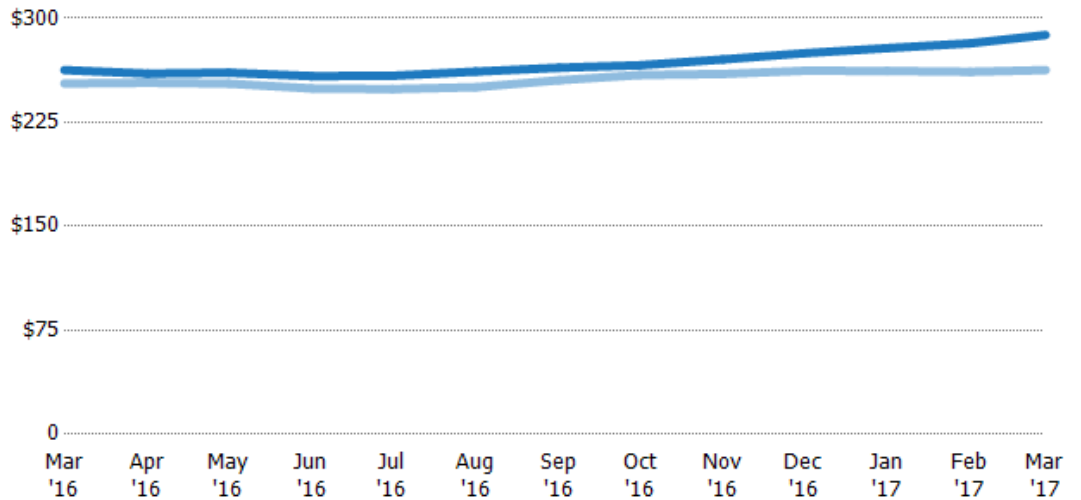
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$288	9.6%
Mar '16	\$263	3.8%
Mar '15	\$253	-3.6%



Current Year	\$263	\$260	\$261	\$258	\$259	\$262	\$264	\$266	\$270	\$275	\$278	\$282	\$288
Prior Year	\$253	\$253	\$253	\$249	\$249	\$250	\$255	\$259	\$260	\$262	\$262	\$261	\$263
Percent Change from Prior Year	4%	3%	3%	4%	4%	5%	4%	3%	4%	5%	6%	8%	10%

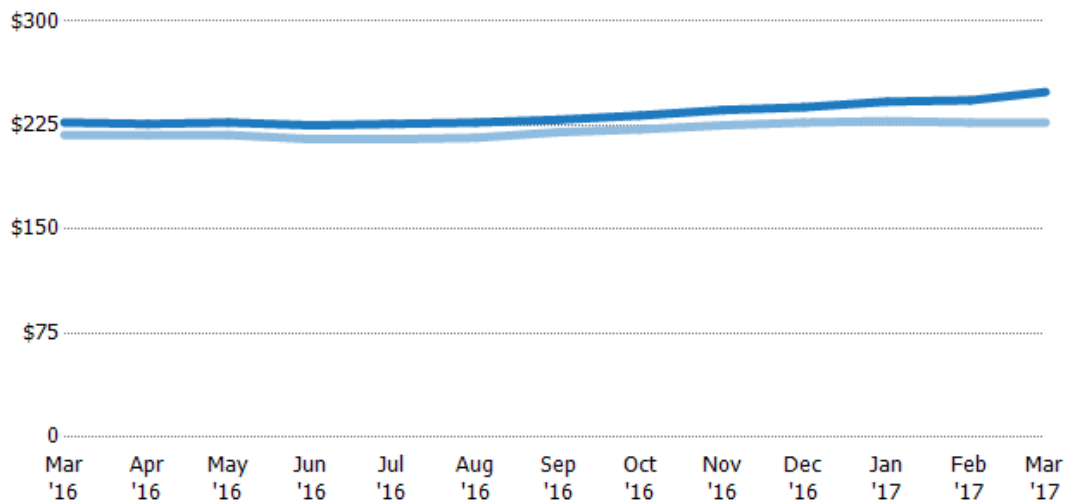
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$249	9.7%
Mar '16	\$227	4.1%
Mar '15	\$218	-4.1%



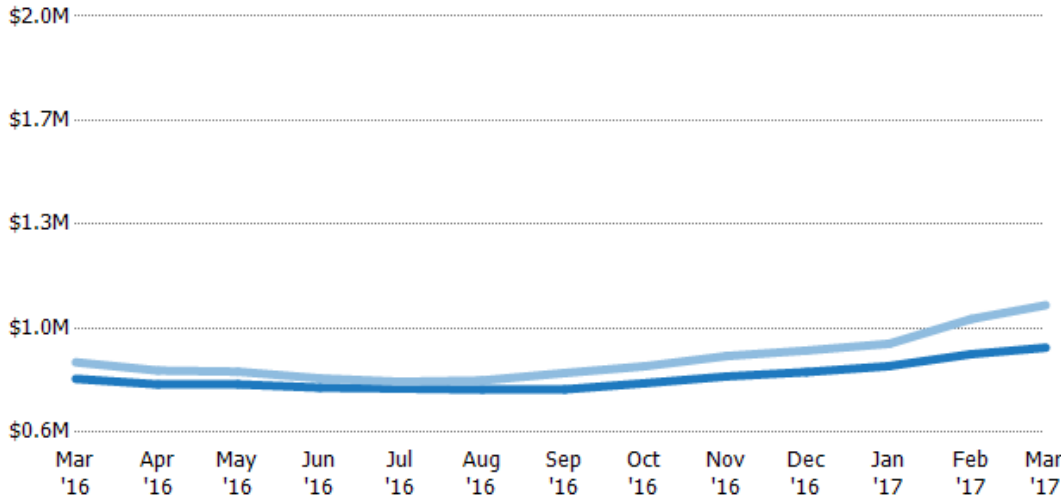
Current Year	\$227	\$226	\$227	\$225	\$226	\$227	\$229	\$232	\$236	\$238	\$242	\$243	\$249
Prior Year	\$218	\$218	\$218	\$215	\$215	\$216	\$220	\$222	\$225	\$227	\$228	\$227	\$227
Percent Change from Prior Year	4%	4%	4%	5%	5%	5%	4%	5%	5%	5%	6%	7%	10%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



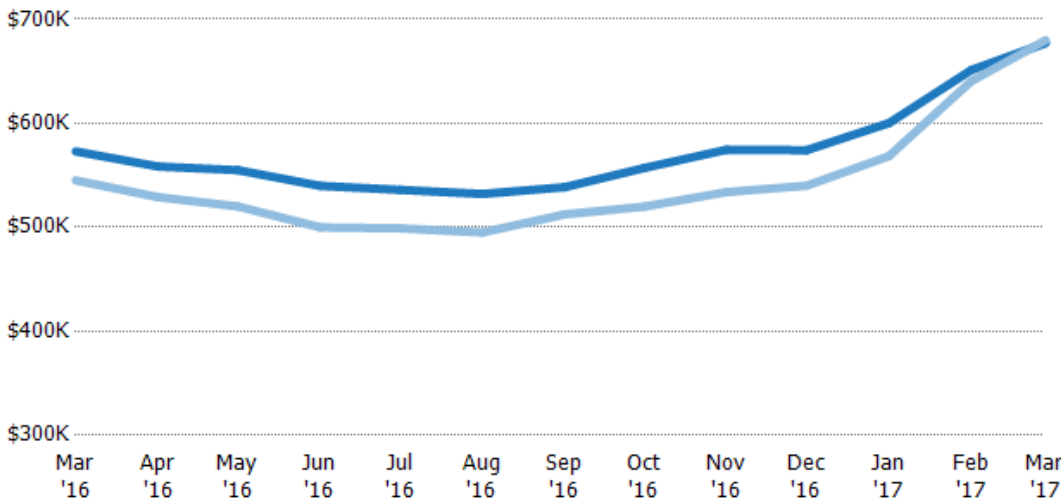
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg Est Value	\$780K	\$761K	\$761K	\$750K	\$747K	\$744K	\$744K	\$765K	\$788K	\$802K	\$822K	\$863K	\$885K
Avg Listing Price	\$835K	\$808K	\$804K	\$781K	\$770K	\$774K	\$799K	\$822K	\$856K	\$875K	\$898K	\$981K	\$1.03M
Avg Listing Price as a % of Avg Est Value	107%	106%	106%	104%	103%	104%	107%	107%	109%	109%	109%	114%	116%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



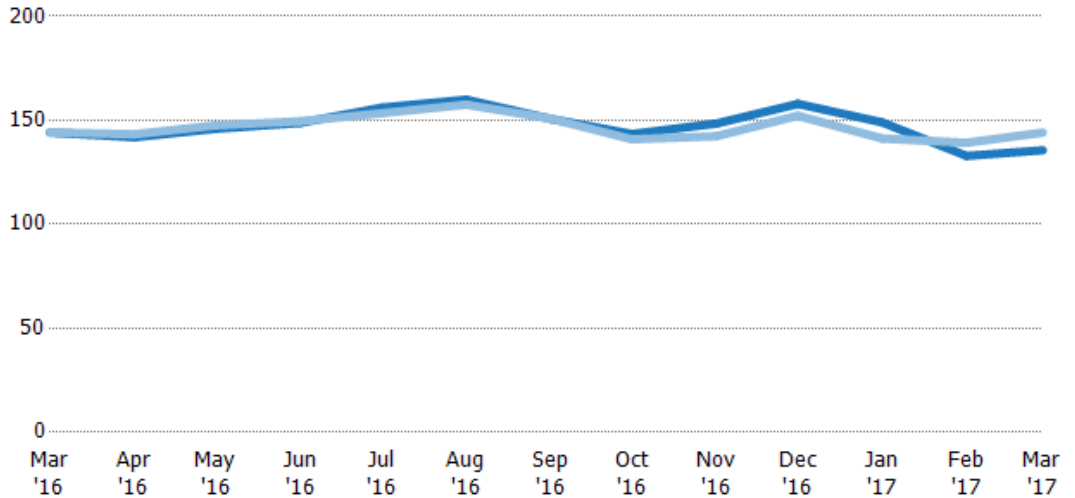
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median Est Value	\$573K	\$558K	\$555K	\$540K	\$536K	\$532K	\$539K	\$557K	\$575K	\$574K	\$600K	\$651K	\$677K
Median Listing Price	\$545K	\$529K	\$520K	\$500K	\$499K	\$495K	\$512K	\$520K	\$534K	\$540K	\$568K	\$641K	\$680K
Med Listing Price as a % of Med Est Value	95%	95%	94%	93%	93%	93%	95%	93%	93%	94%	95%	98%	100%

Average Days in RPR

The average number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



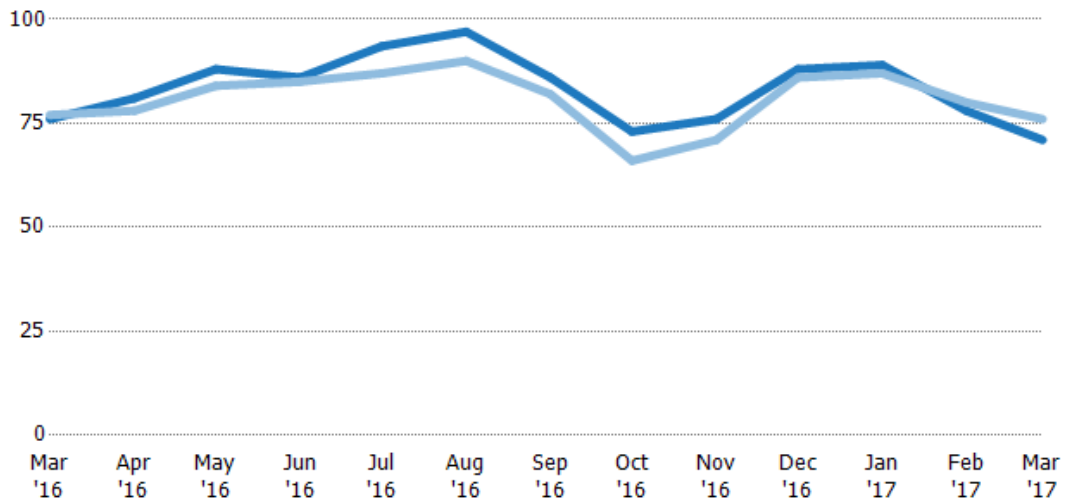
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	144	142	146	149	156	160	151	143	148	158	149	133	136
Prior Year	144	143	148	149	153	158	151	141	142	152	141	139	144
Percent Change from Prior Year	0%	-1%	-1%	-1%	2%	1%	0%	2%	4%	4%	5%	-5%	-6%

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

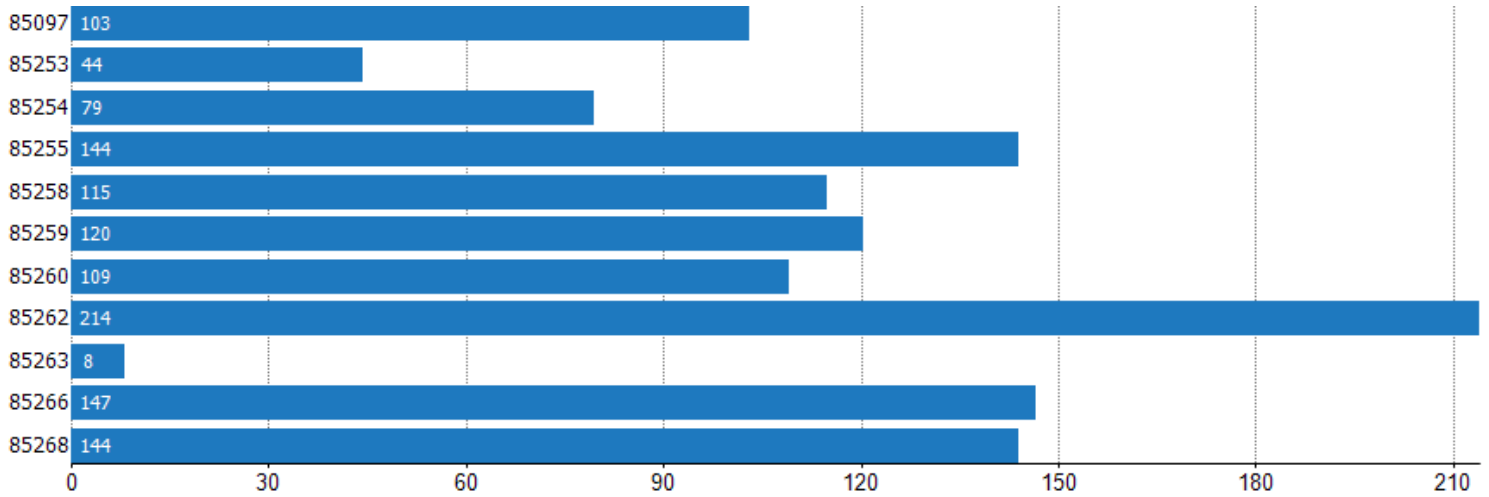


	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	76	81	88	86	93.5	97	86	73	76	88	89	78	71
Prior Year	77	78	84	85	87	90	82	66	71	86	87	80	76
Percent Change from Prior Year	-1%	4%	5%	1%	7%	8%	5%	11%	7%	2%	2%	-3%	-7%

Average Days in RPR (By Zip)

The average number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR by zip.

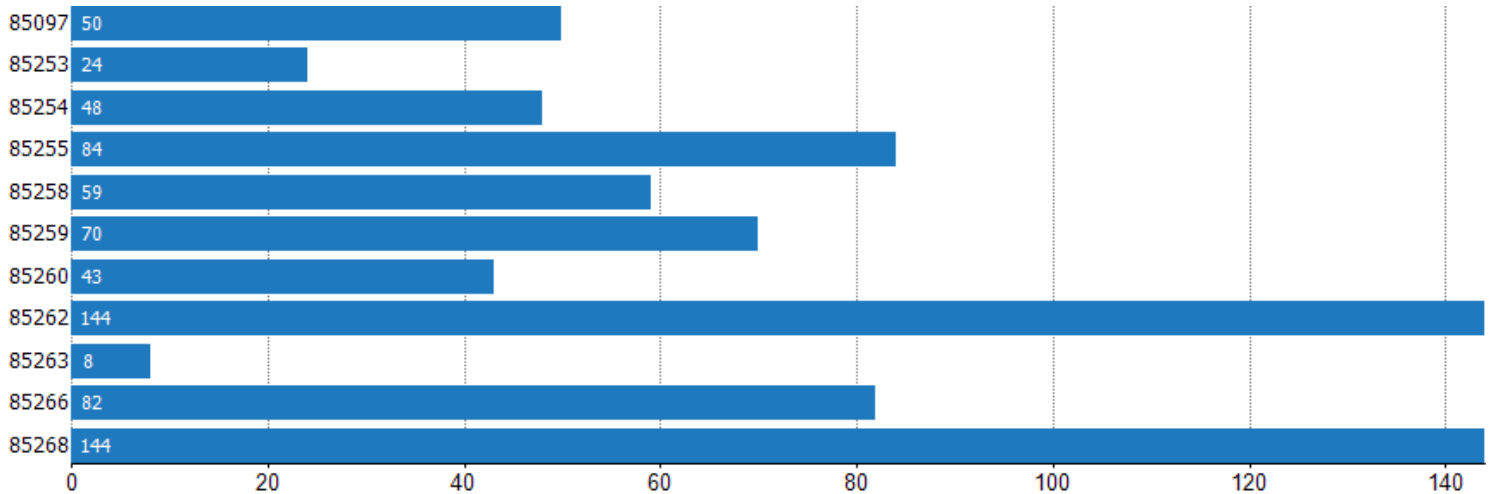
Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



Median Days in RPR (By Zip)

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



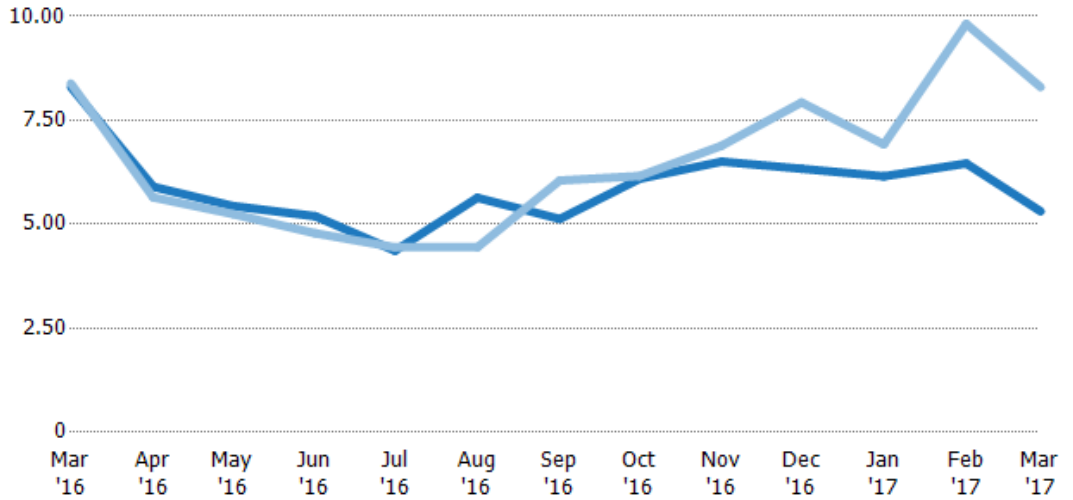
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Months	% Chg.
Mar '17	5.31	-36%
Mar '16	8.3	-1%
Mar '15	8.39	10.3%



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	8.3	5.9	5.44	5.19	4.36	5.64	5.13	6.09	6.51	6.34	6.15	6.46	5.31
Prior Year	8.39	5.65	5.24	4.78	4.45	4.45	6.05	6.16	6.89	7.93	6.92	9.82	8.3
Percent Change from Prior Year	-1%	5%	4%	9%	-2%	27%	-15%	-1%	-6%	-20%	-11%	-34%	-36%

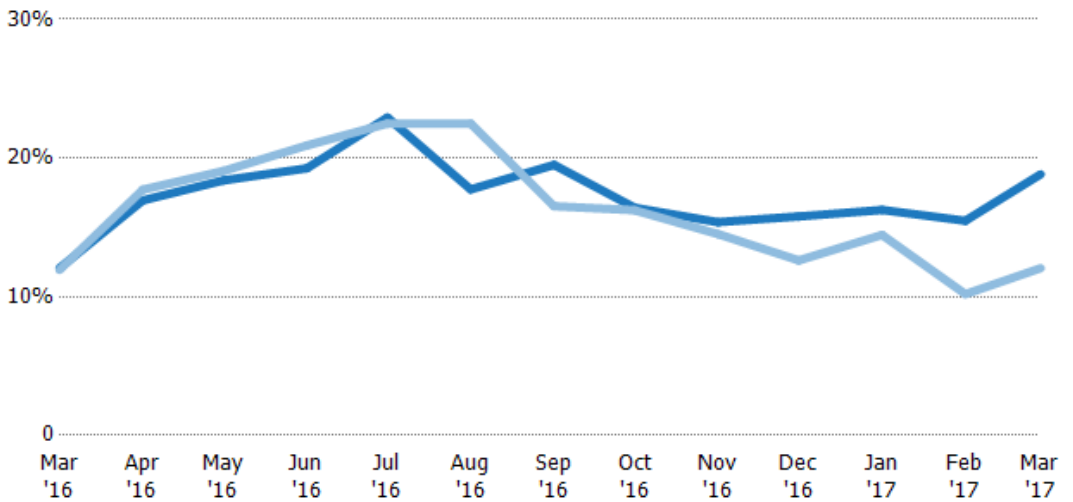
Absorption Rate

The percentage of inventory sold per month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Rate	Chg.
Mar '17	19%	-6.8%
Mar '16	12%	-0.1%
Mar '15	12%	-9.3%

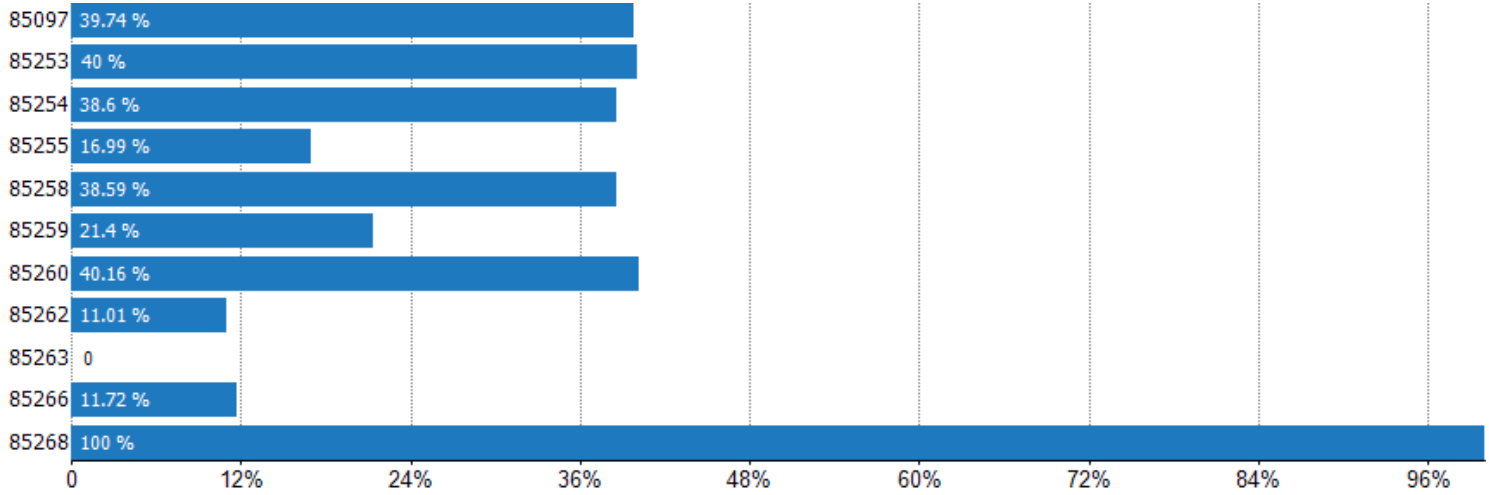


	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	12%	17%	18%	19%	23%	18%	20%	16%	15%	16%	16%	15%	19%
Prior Year	12%	18%	19%	21%	22%	22%	17%	16%	15%	13%	14%	10%	12%
Change from Prior Year	0%	1%	1%	2%	0%	5%	-3%	0%	-1%	-3%	-2%	-5%	-7%

Absorption Rate (By Zip)

The percentage of the inventory sold during the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence

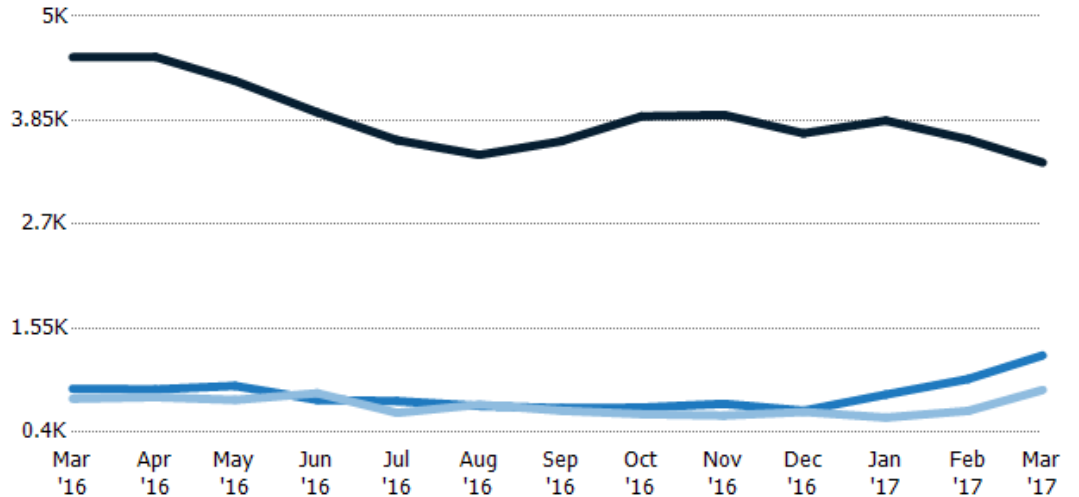


Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



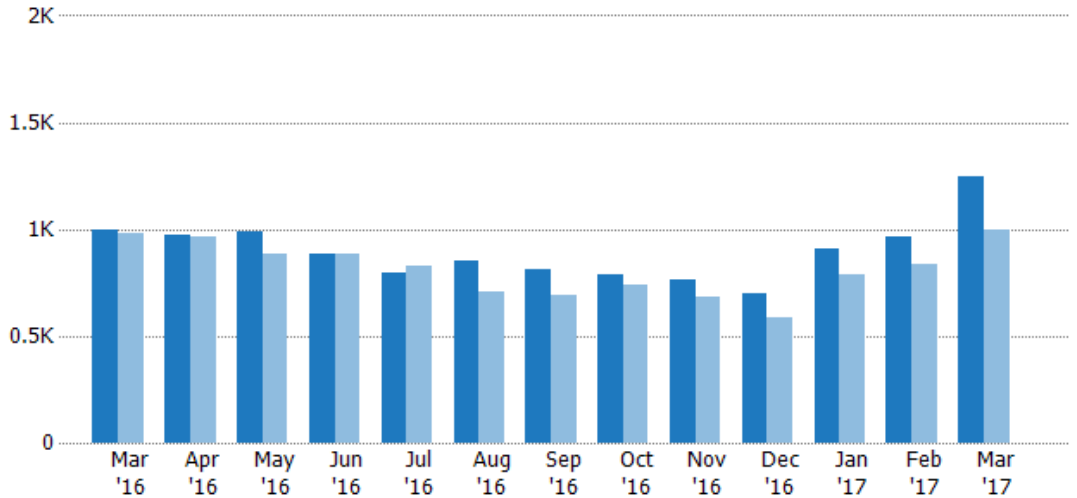
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Active	4.55K	4.55K	4.29K	3.94K	3.63K	3.47K	3.62K	3.89K	3.91K	3.71K	3.85K	3.64K	3.38K
Pending	881	874	913	758	745	691	667	673	715	639	817	989	1,25K
Sold	771	788	758	832	615	706	639	601	585	625	563	637	868

New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



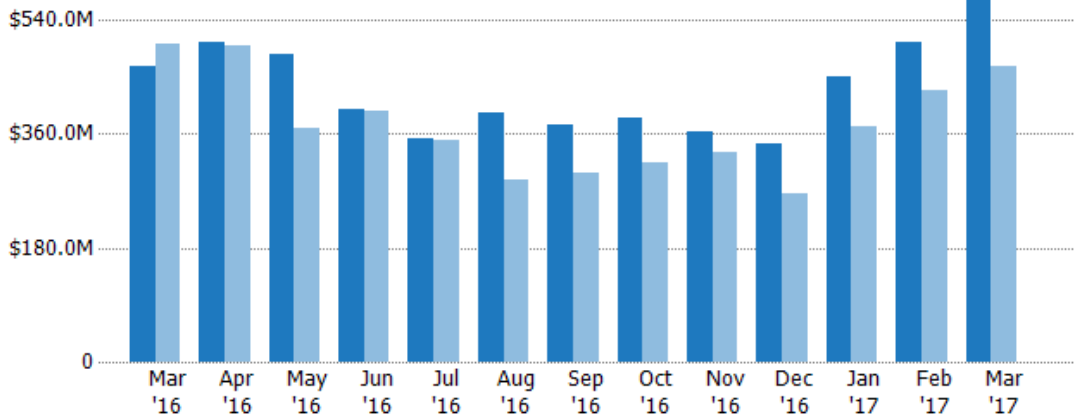
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	995	976	990	885	793	855	809	784	767	700	911	965	1.25K
Prior Year	981	962	882	886	828	709	692	742	680	588	787	836	995
Percent Change from Prior Year	1%	1%	12%	0%	-4%	21%	17%	6%	13%	19%	16%	15%	26%

New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	\$468M	\$506M	\$485M	\$399M	\$352M	\$393M	\$374M	\$386M	\$365M	\$345M	\$451M	\$503M	\$677M
Prior Year	\$502M	\$498M	\$370M	\$395M	\$351M	\$286M	\$298M	\$316M	\$332M	\$266M	\$371M	\$427M	\$468M
Percent Change from Prior Year	-7%	2%	31%	1%	0%	37%	26%	22%	10%	29%	22%	18%	45%

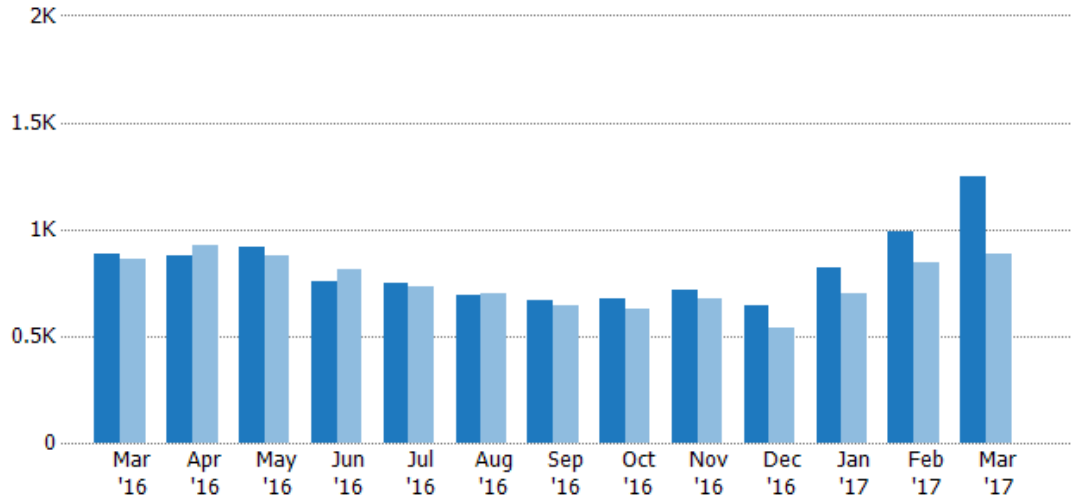
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Mar '17	1.25K	41.9%
Mar '16	881	2.2%
Mar '15	862	-14.2%



Current Year	881	874	913	758	745	691	667	673	715	639	817	989	1.25K
Prior Year	862	926	874	810	728	697	640	623	676	535	698	846	881
Percent Change from Prior Year	2%	-6%	4%	-6%	2%	-1%	4%	8%	6%	19%	17%	17%	42%

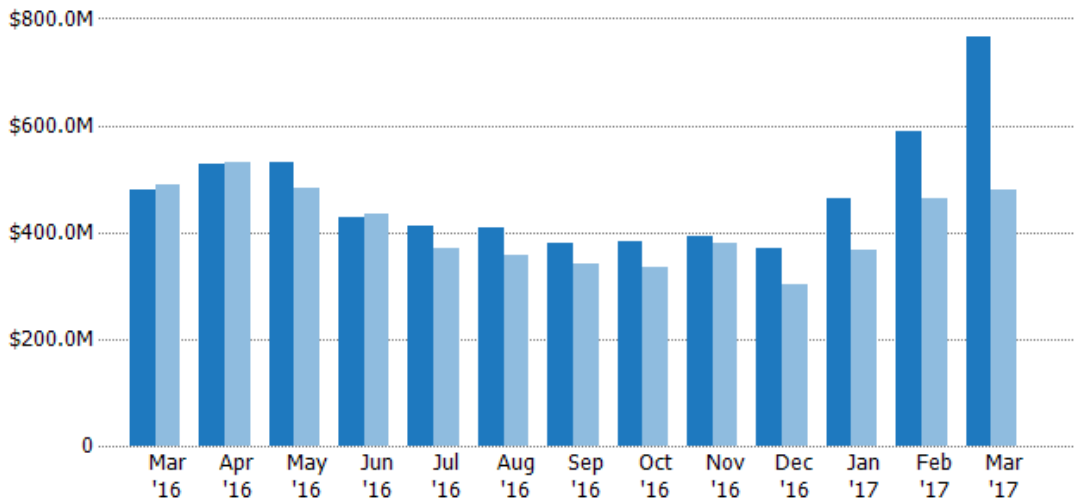
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$765M	60.2%
Mar '16	\$478M	-2.5%
Mar '15	\$490M	-5.4%



Current Year	\$478M	\$528M	\$532M	\$427M	\$411M	\$410M	\$380M	\$382M	\$391M	\$370M	\$463M	\$587M	\$765M
Prior Year	\$490M	\$529M	\$483M	\$433M	\$371M	\$358M	\$342M	\$333M	\$380M	\$302M	\$367M	\$464M	\$478M
Percent Change from Prior Year	-3%	0%	10%	-2%	11%	14%	11%	15%	3%	23%	26%	27%	60%

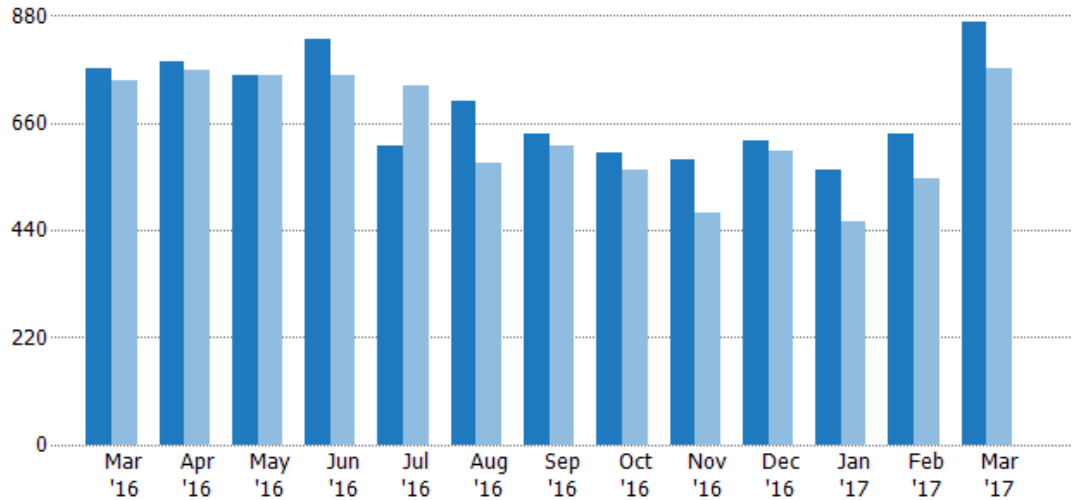
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Mar '17	868	12.6%
Mar '16	771	3.2%
Mar '15	747	-17.3%



Current Year	771	788	758	832	615	706	639	601	585	625	563	637	868
Prior Year	747	768	759	759	736	579	615	563	476	603	457	548	771
Percent Change from Prior Year	3%	3%	0%	10%	-16%	22%	4%	7%	23%	4%	23%	16%	13%

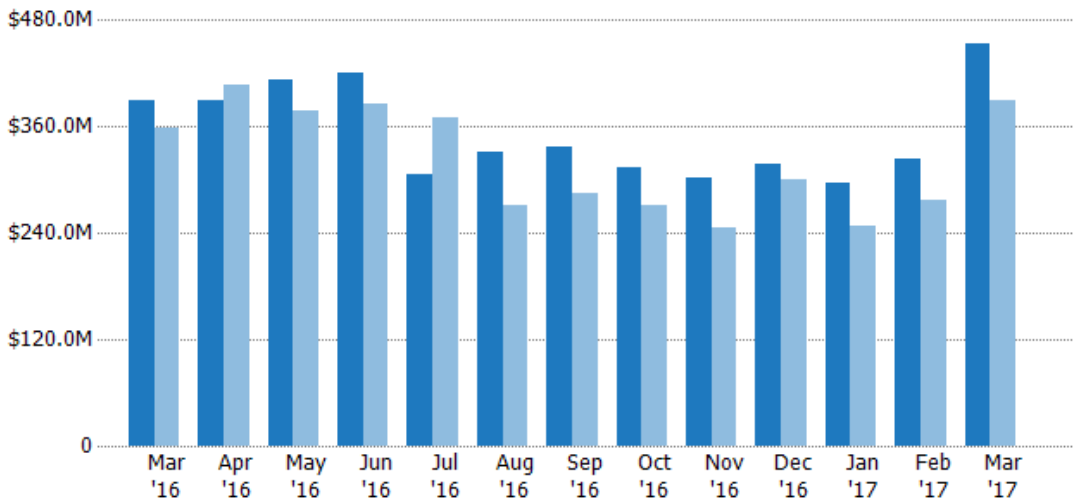
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$454M	16.5%
Mar '16	\$390M	8.6%
Mar '15	\$359M	-11.1%



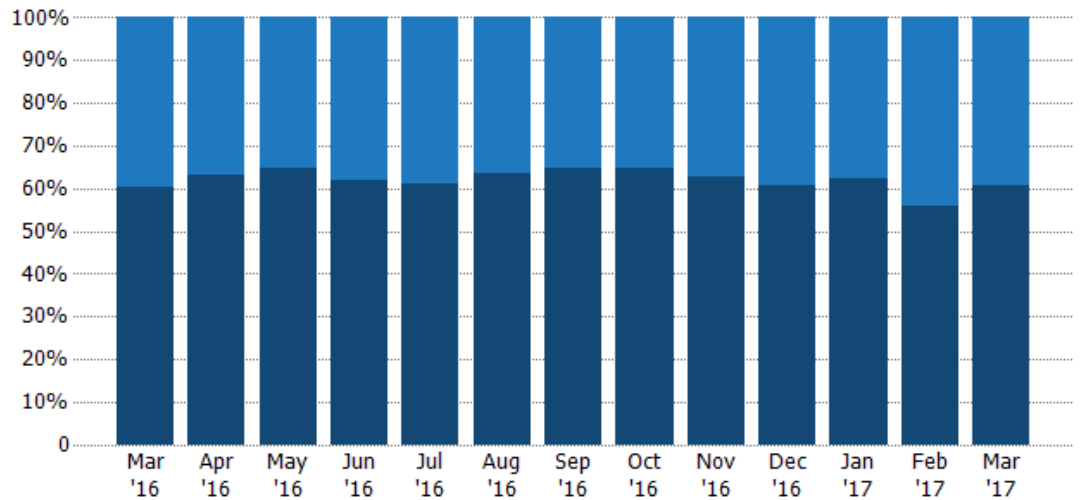
Current Year	\$390M	\$390M	\$412M	\$421M	\$305M	\$331M	\$336M	\$314M	\$302M	\$317M	\$297M	\$324M	\$454M
Prior Year	\$359M	\$408M	\$377M	\$385M	\$369M	\$270M	\$284M	\$271M	\$246M	\$300M	\$249M	\$277M	\$390M
Percent Change from Prior Year	9%	-4%	9%	9%	-17%	22%	18%	16%	23%	6%	19%	17%	17%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

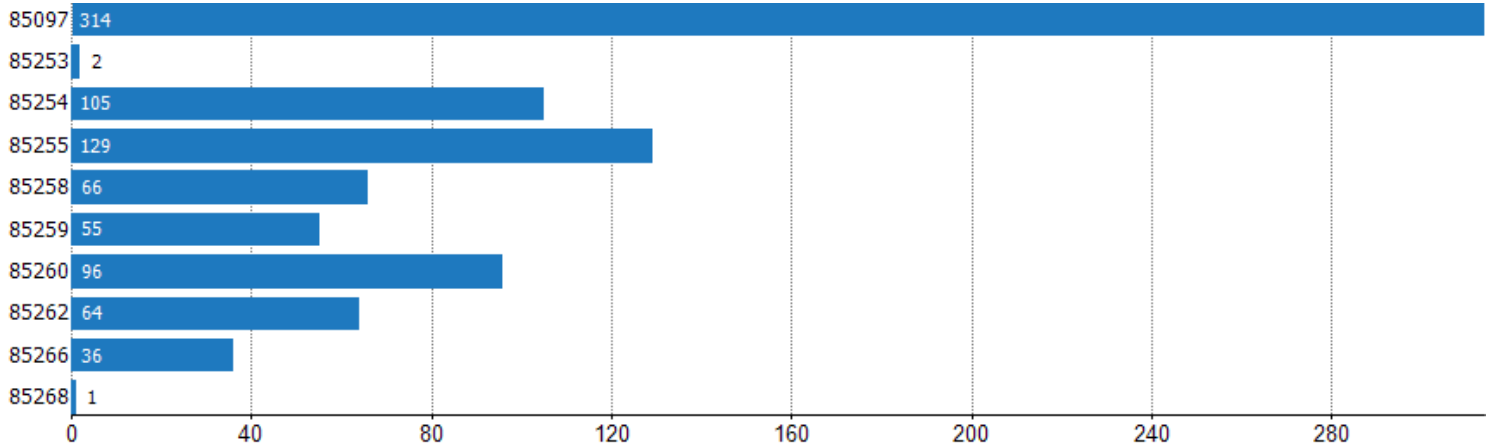


Property Type	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Condo/Townhouse	40%	37%	35%	38%	39%	37%	35%	35%	37%	39%	38%	44%	39%
Single Family Residence	60%	63%	65%	62%	61%	63%	65%	65%	63%	61%	62%	56%	61%

Closed Sales (By Zip)

The total number of single-family, condominium and townhome properties sold during the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



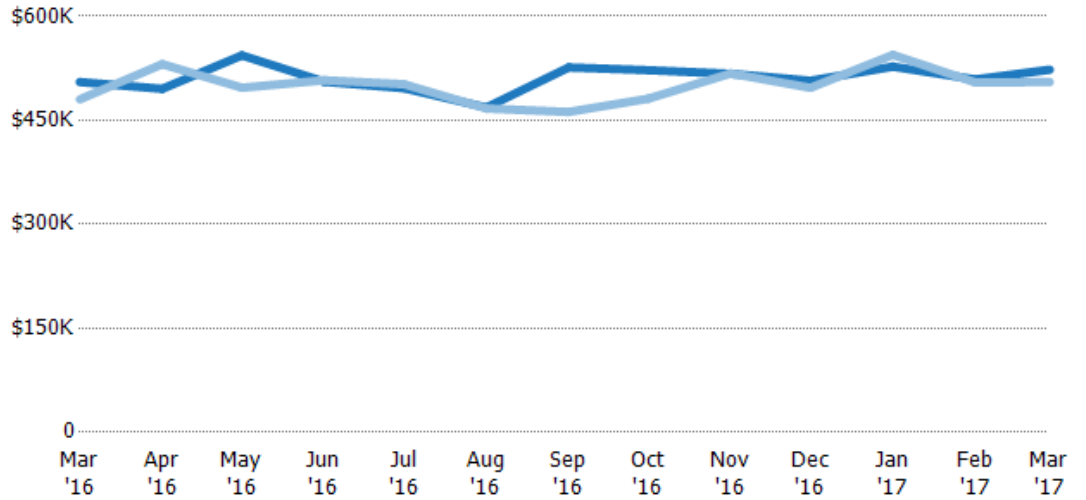
Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$523K	3.5%
Mar '16	\$505K	5.2%
Mar '15	\$480K	7.4%



Current Year	\$505K	\$495K	\$544K	\$506K	\$496K	\$468K	\$526K	\$522K	\$517K	\$507K	\$527K	\$509K	\$523K
Prior Year	\$480K	\$531K	\$497K	\$508K	\$502K	\$467K	\$462K	\$481K	\$518K	\$497K	\$544K	\$505K	\$505K
Percent Change from Prior Year	5%	-7%	9%	0%	-1%	0%	14%	9%	0%	2%	-3%	1%	4%

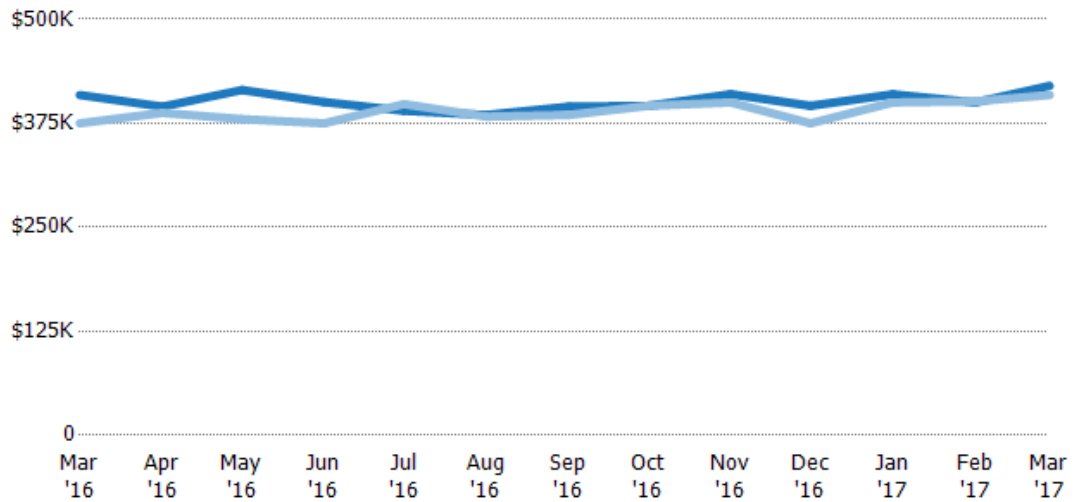
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$420K	2.7%
Mar '16	\$409K	9.1%
Mar '15	\$375K	2.7%



Current Year	\$409K	\$395K	\$415K	\$401K	\$390K	\$385K	\$395K	\$396K	\$410K	\$396K	\$410K	\$400K	\$420K
Prior Year	\$375K	\$388K	\$380K	\$375K	\$398K	\$383K	\$385K	\$396K	\$400K	\$375K	\$400K	\$401K	\$409K
Percent Change from Prior Year	9%	2%	9%	7%	-2%	1%	3%	0%	3%	6%	2%	0%	3%

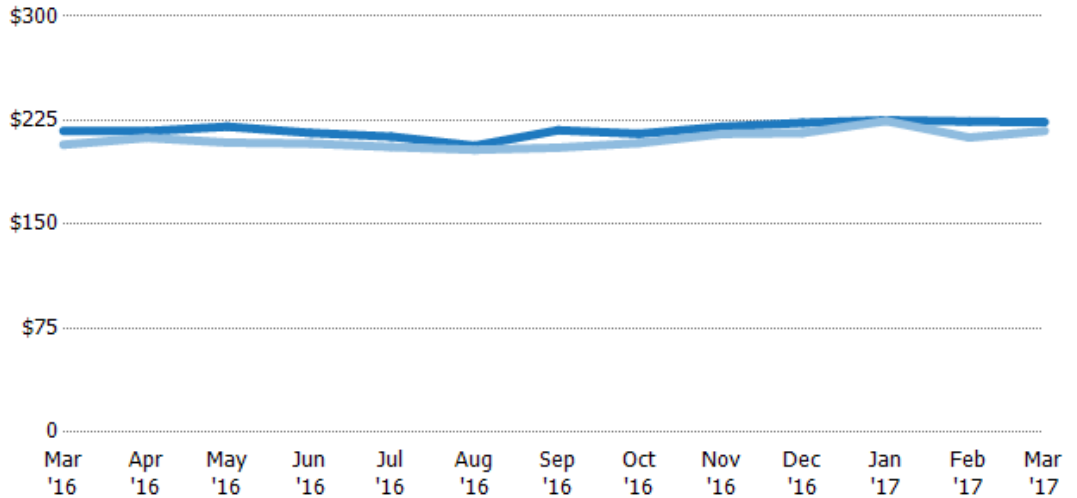
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$224	2.9%
Mar '16	\$217	4.8%
Mar '15	\$207	-2.1%



Current Year	\$217	\$217	\$220	\$216	\$213	\$207	\$218	\$215	\$220	\$223	\$225	\$224	\$224
Prior Year	\$207	\$212	\$209	\$208	\$206	\$204	\$205	\$209	\$215	\$216	\$224	\$213	\$217
Percent Change from Prior Year	5%	2%	5%	4%	4%	1%	6%	3%	2%	3%	0%	5%	3%

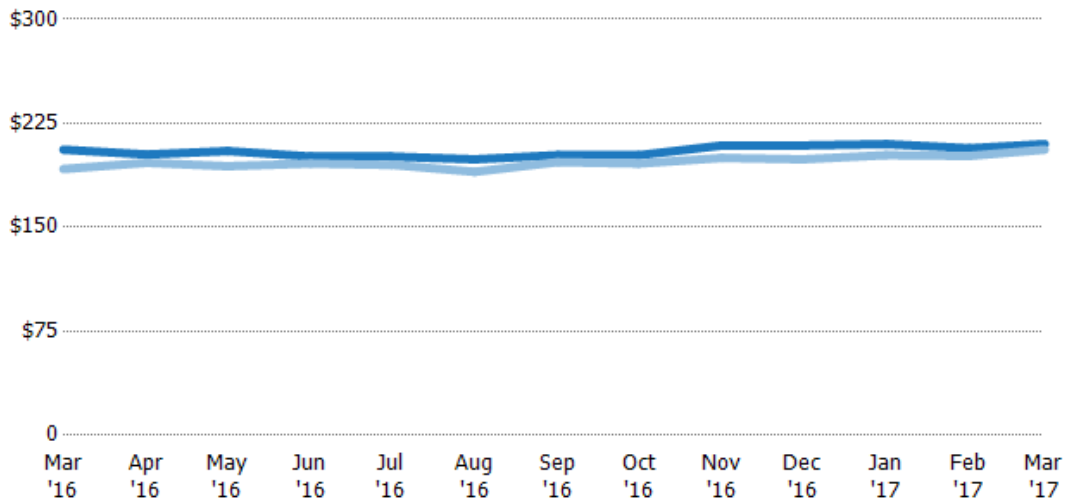
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$210	1.9%
Mar '16	\$206	7.3%
Mar '15	\$192	-0.5%



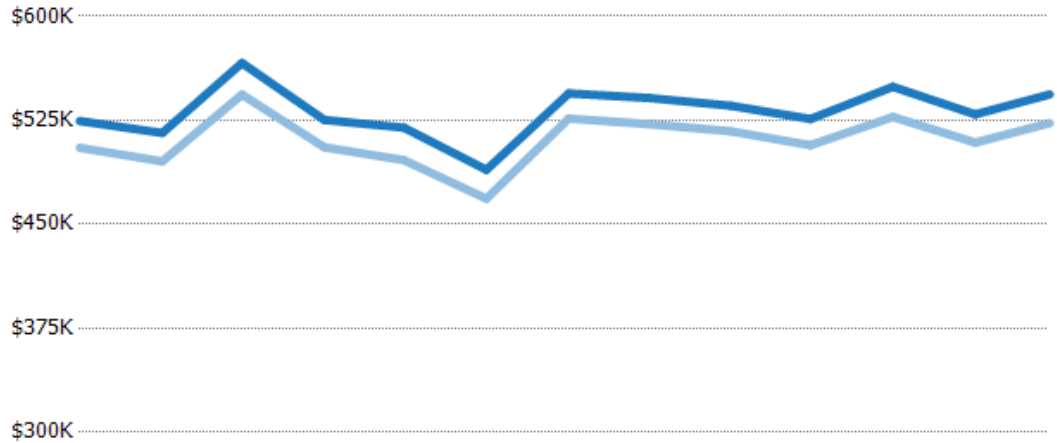
Current Year	\$206	\$203	\$205	\$201	\$201	\$199	\$202	\$202	\$209	\$209	\$210	\$207	\$210
Prior Year	\$192	\$197	\$194	\$196	\$195	\$190	\$197	\$196	\$200	\$199	\$202	\$202	\$206
Percent Change from Prior Year	7%	3%	6%	3%	3%	5%	3%	3%	5%	5%	4%	3%	2%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



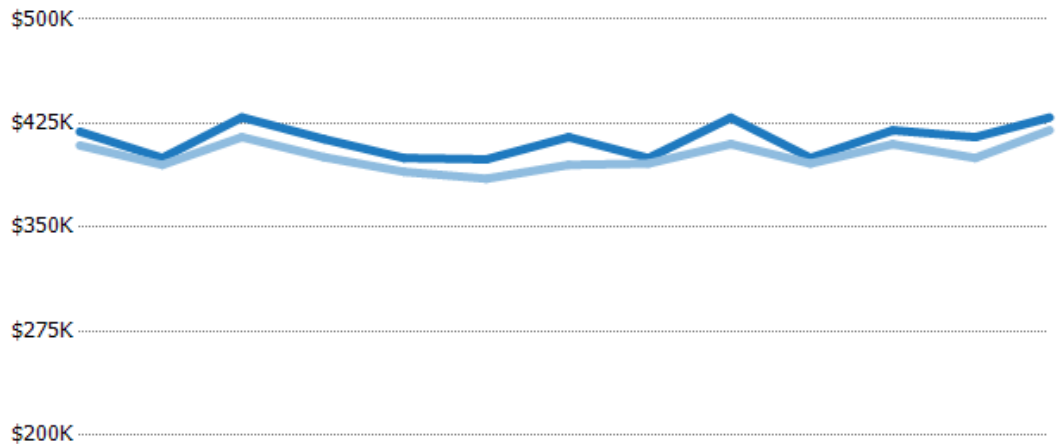
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg List Price	\$524K	\$516K	\$566K	\$525K	\$520K	\$489K	\$544K	\$541K	\$535K	\$526K	\$549K	\$529K	\$544K
Avg Sales Price	\$505K	\$495K	\$544K	\$506K	\$496K	\$468K	\$526K	\$522K	\$517K	\$507K	\$527K	\$509K	\$523K
Avg Sales Price as a % of Avg List Price	96%	96%	96%	96%	95%	96%	97%	97%	97%	96%	96%	96%	96%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



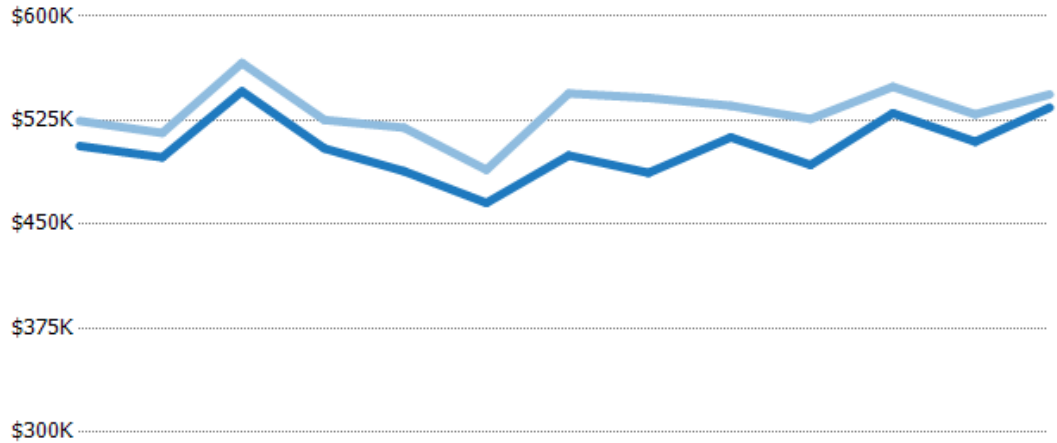
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median List Price	\$419K	\$400K	\$429K	\$414K	\$400K	\$399K	\$415K	\$400K	\$429K	\$400K	\$420K	\$415K	\$429K
Median Sales Price	\$409K	\$395K	\$415K	\$401K	\$390K	\$385K	\$395K	\$396K	\$410K	\$396K	\$410K	\$400K	\$420K
Med Sales Price as a % of Med List Price	98%	99%	97%	97%	98%	96%	95%	99%	96%	99%	98%	96%	98%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



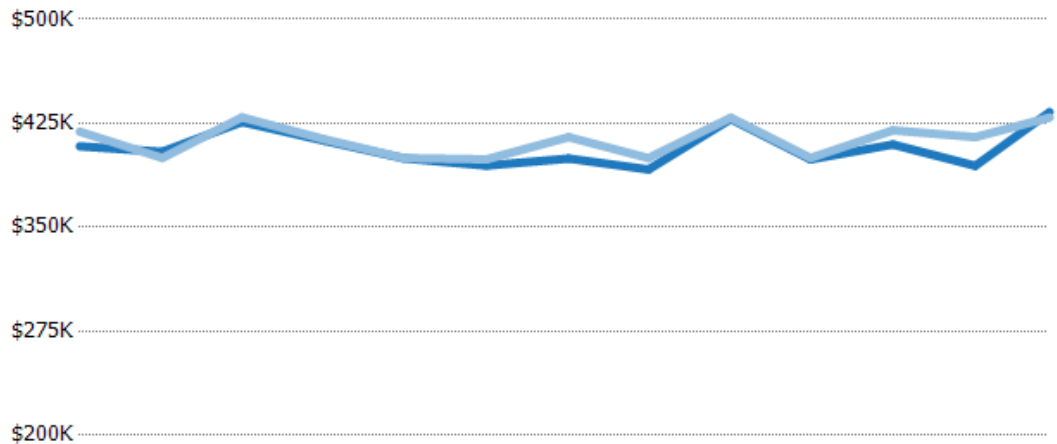
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg Est Value	\$506K	\$498K	\$546K	\$505K	\$488K	\$465K	\$500K	\$487K	\$513K	\$493K	\$530K	\$510K	\$534K
Avg Sales Price	\$524K	\$516K	\$566K	\$525K	\$520K	\$489K	\$544K	\$541K	\$535K	\$526K	\$549K	\$529K	\$544K
Avg Sales Price as a % of Avg Est Value	104%	104%	104%	104%	106%	105%	109%	111%	104%	107%	104%	104%	102%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median Est Value	\$408K	\$404K	\$426K	\$412K	\$400K	\$395K	\$400K	\$392K	\$428K	\$399K	\$410K	\$394K	\$433K
Median Sales Price	\$419K	\$400K	\$429K	\$414K	\$400K	\$399K	\$415K	\$400K	\$429K	\$400K	\$420K	\$415K	\$429K
Med Sales Price as a % of Med Est Value	103%	99%	101%	100%	100%	101%	104%	102%	100%	100%	102%	105%	99%

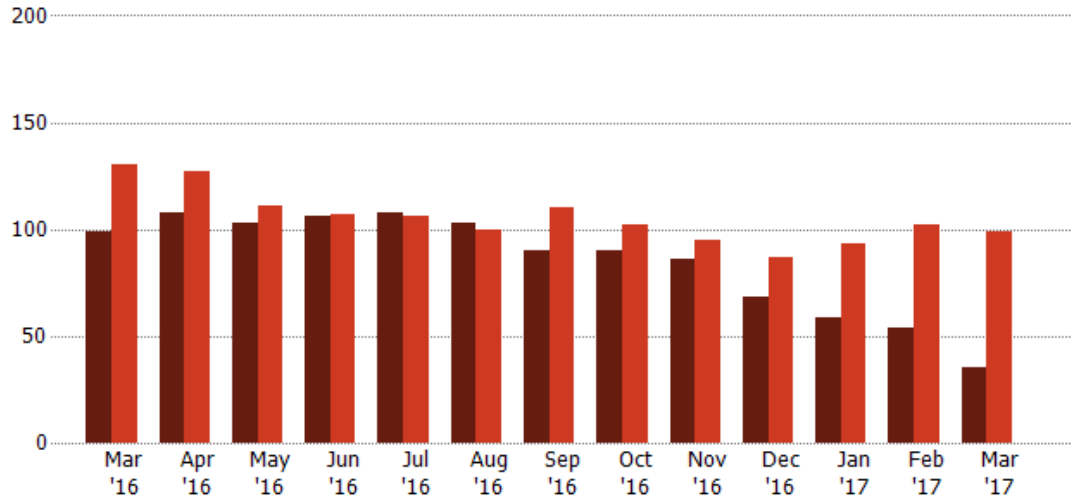
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Mar '17	35	-64.6%
Mar '16	99	-23.8%
Mar '15	130	25.4%

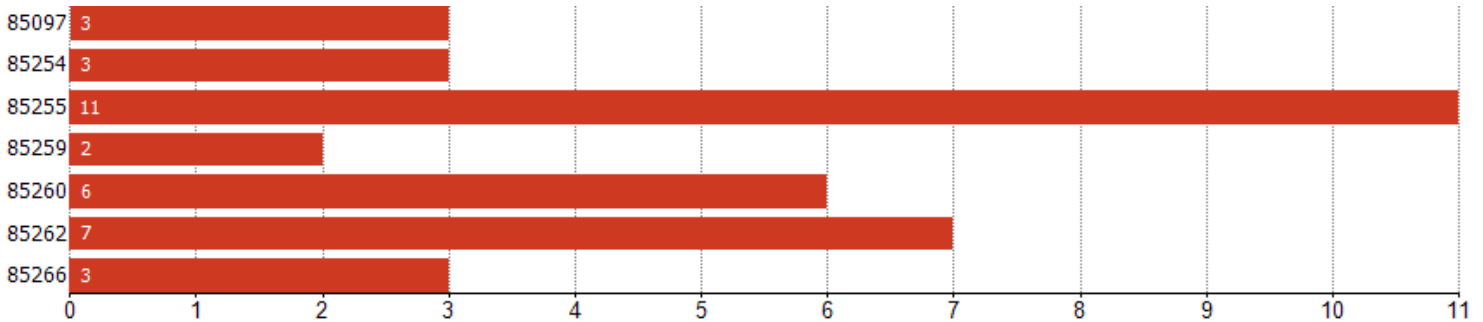


Current Year	99	108	103	106	108	103	90	90	86	68	59	54	35
Prior Year	130	127	111	107	106	100	110	102	95	87	93	102	99
Percent Change from Prior Year	-24%	-15%	-7%	-1%	2%	3%	-18%	-12%	-9%	-22%	-37%	-47%	-65%

Distressed Listings (By Zip)

The number of distressed single-family, condominium and townhome properties that were for sale at the end of the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence

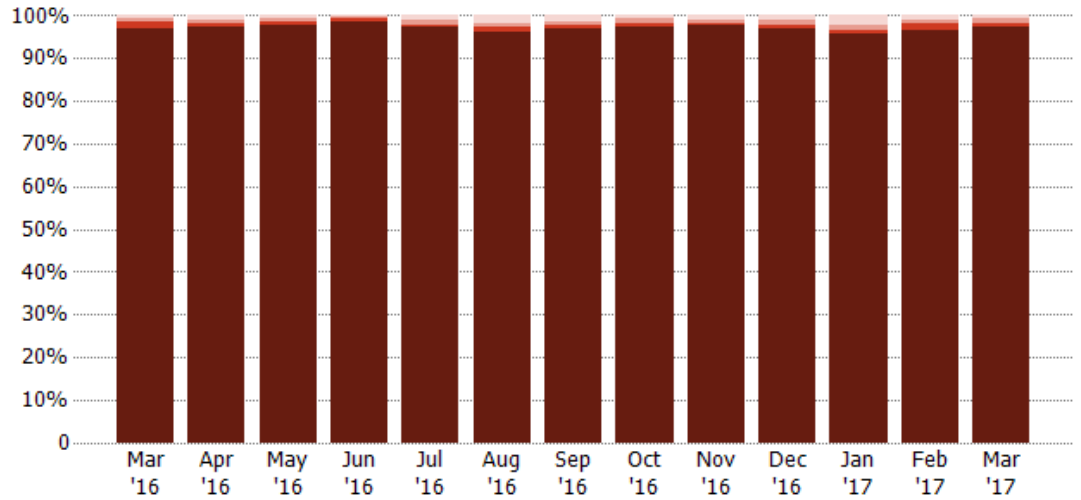


Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Sales Type	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Pre-Foreclosure	1%	1%	1%	0%	1%	2%	1%	1%	1%	1%	2%	1%	1%
Short Sale	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Foreclosure	1%	1%	1%	1%	0%	1%	1%	1%	0%	1%	1%	2%	1%
Non-Distressed	97%	97%	98%	99%	98%	96%	97%	97%	98%	97%	96%	96%	97%

Listing Activity by ZIP

Mar 2017

ZIP	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
85097	790	\$413,249,866	\$523,101	\$419,950	\$273	\$238	3	39.74 %
85253	5	\$552,095	\$110,419	\$8,000	\$218	\$218	3	40.00 %
85254	272	\$161,522,986	\$593,835	\$499,950	\$247	\$220	3	38.60 %
85255	759	\$1,148,669,212	\$1,513,398	\$995,000	\$324	\$284	6	16.99 %
85258	171	\$95,648,328	\$559,347	\$499,999	\$252	\$242	3	38.59 %
85259	257	\$255,362,835	\$993,630	\$845,000	\$256	\$234	5	21.40 %
85260	239	\$165,659,756	\$693,137	\$449,000	\$227	\$219	2	40.16 %
85262	581	\$909,489,382	\$1,565,386	\$997,000	\$333	\$273	9	11.01 %
85263	1	\$500,000	\$500,000	\$500,000	\$164	\$164		
85266	307	\$324,017,167	\$1,055,431	\$849,900	\$278	\$251	9	11.72 %
85268	1	\$1,494,990	\$1,494,990	\$1,494,990	\$322	\$322	1	100.00 %

Sales Activity by ZIP

Mar 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
85097	400	\$165,943,875	314	\$109,889,178	\$363,705	\$315,500	\$203	\$191	63
85253	3	\$572,000	2	\$585,025	\$302,000	\$302,000	\$190	\$190	32
85254	142	\$66,565,878	105	\$52,620,392	\$511,394	\$469,900	\$210	\$197	73
85255	215	\$176,549,015	129	\$107,079,418	\$864,616	\$659,900	\$253	\$236	81
85258	72	\$32,589,040	66	\$25,469,768	\$398,952	\$302,000	\$201	\$187	84
85259	91	\$63,639,518	55	\$36,734,704	\$700,395	\$584,900	\$224	\$220	97
85260	133	\$65,852,398	96	\$41,258,222	\$441,956	\$356,975	\$203	\$201	85
85262	132	\$146,395,503	64	\$52,650,039	\$874,740	\$712,450	\$236	\$222	158
85266	61	\$45,638,582	36	\$26,097,491	\$747,937	\$586,250	\$238	\$228	101
85268	1	\$1,295,000	1	\$1,550,000	\$1,649,000	\$1,649,000	\$303	\$303	327