

# **NEW RIVER** MARKET REPORT June 2017



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

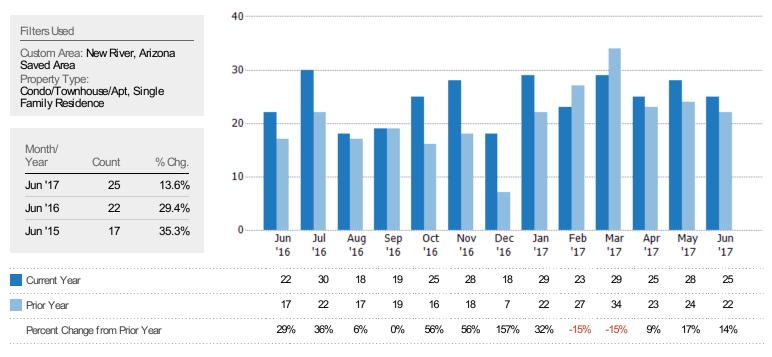
Key Metrics	Jun 2017	Jun 2016	+ / -	YTD 2017	YTD 2016	+/-
Listing Activity Charts Metrics						
New Listing Count	25	22	+13.6%	159	152	+4.6%
New Listing Volume	\$9,507,367	\$7,136,744	+33.2%	\$73,880,455	\$55,652,765	+32.8%
Active Listing Count	75	83	-9.6%	439	413	+6.3%
Active Listing Volume	\$46,552,269	\$34,708,673	+34.1%	\$226,770,531	\$174,051,339	+30.3%
Average Listing Price	\$620,697	\$418,177	+48.4%	\$516,562	\$421,432	+22.6%
Median Listing Price	\$385,000	\$375,000	+2.7%	\$390,331	\$385,239	+1.3%
Average Listing Price per Sq Ft	\$174	\$159	+9.3%	\$172	\$159	+8.6%
Median Listing Price per Sq Ft	\$156	\$148	+5.4%	\$157	\$147	+7.1%
Median Days in RPR	70	64	+9.4%	55.98	53.25	+5.1%
Months of Inventory	5.8	5.9	-2.7%	5.6	3.3	+69.5%
Absorption Rate	17.33%	16.87%	+0.5%	18%	30.51%	-12.5%
Sales Activity Charts Metrics						
New Pending Sales Count	19	12	+58.3%	134	93	+44.1%
New Pending Sales Volume	\$6,240,558	\$3,658,594	+70.6%	\$45,013,696	\$28,459,937	+58.2%
Pending Sales Count	21	13	+61.5%	118	101	+16.8%
Pending Sales Volume	\$6,995,583	\$4,536,714	+54.2%	\$41,917,269	\$32,209,269	+30.1%
Cloæd Sales Count	17	9	+88.9%	112	79	+41.8%
Cloæd Sales Volume	\$6,560,999	\$2,757,500	+137.9%	\$38,051,176	\$26,636,295	+42.9%
Average Sales Price	\$385,941	\$306,389	+26%	\$339,743	\$337,168	+0.8%
Median Sales Price	\$395,000	\$305,000	+29.5%	\$328,143	\$324,560	+1.1%
Average Sales Price per Sq Ft	\$175	\$120	+46.4%	\$150	\$147	+2.1%
Median Sales Price per Sq Ft	\$153	\$112	+36.6%	\$145	\$145	-0.4%
Distressed Charts Metrics						
Distressed Listing Count	5	2	+150%	34	17	+100%





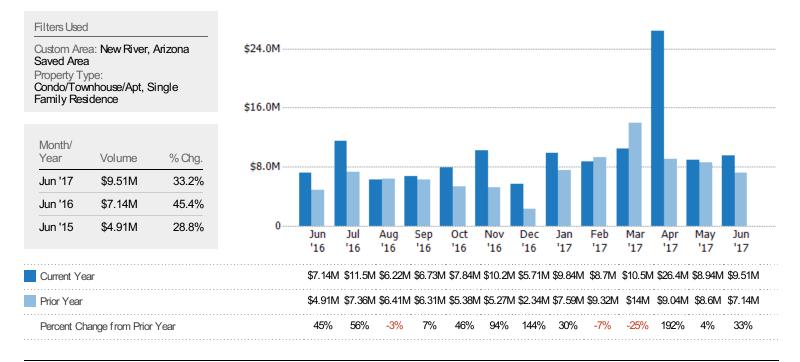
# New Listings

The number of new single-family, condominium and townhome listings that were added each month.



# New Listing Volume

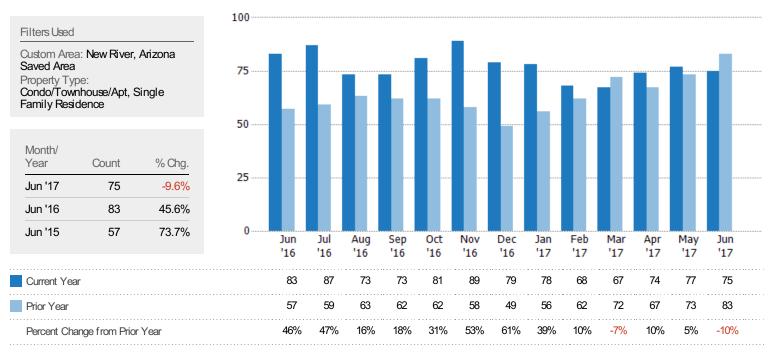
The sum of the listing price of single-family, condominium and townhome listings that were added each month.





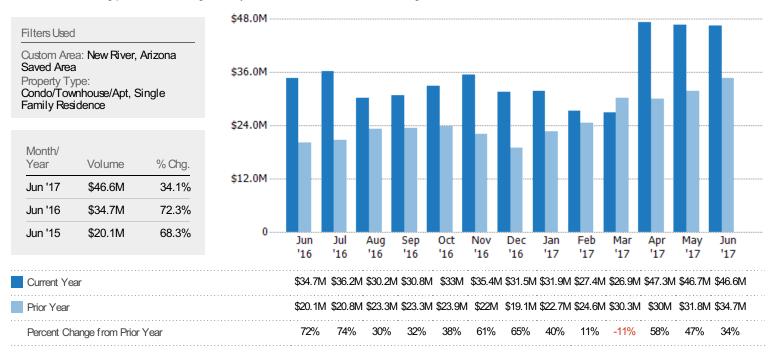
# Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.



# Active Listing Volume

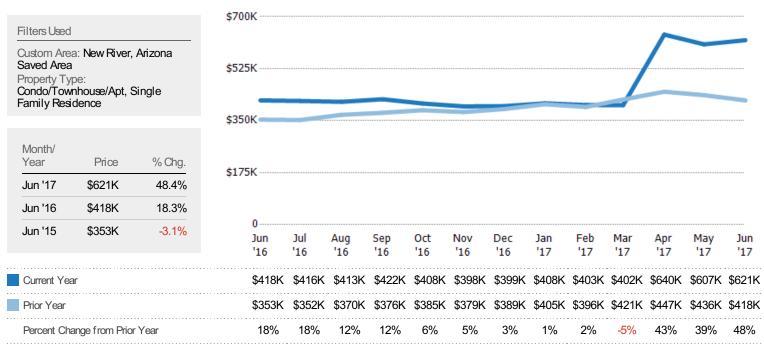
The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.





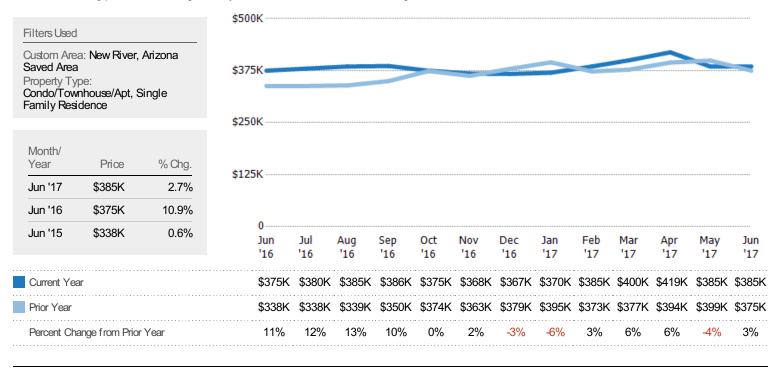
#### Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.



# Median Listing Price

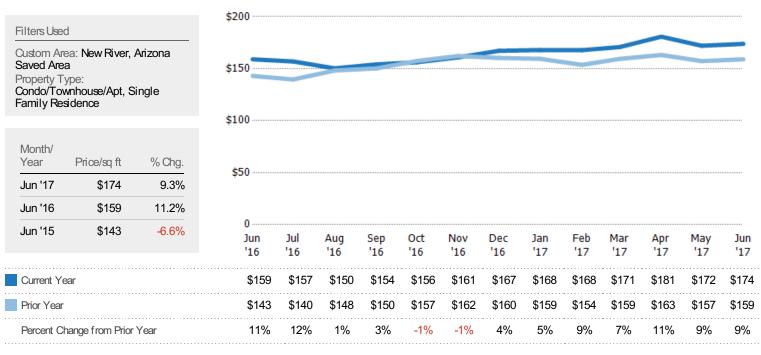
The median listing price of active single-family, condominium and townhome listings at the end of each month.





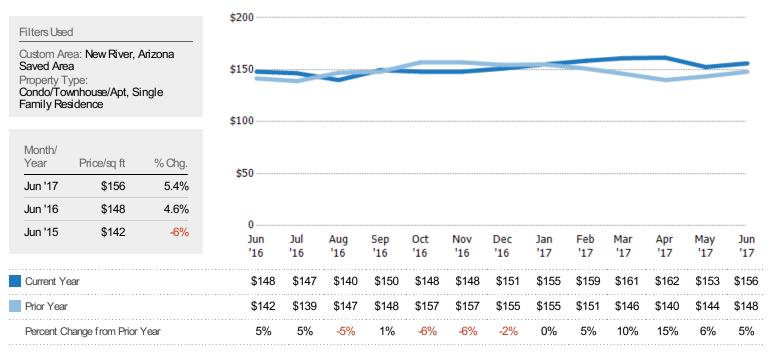
### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



# Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







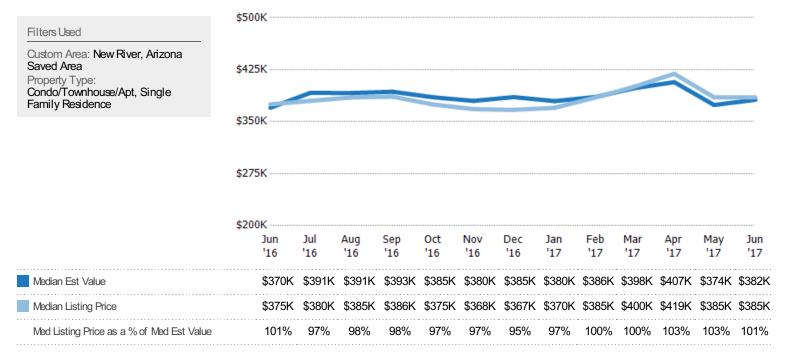
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$700K												
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$575K										<u> </u>		
	\$450K										$\sim$		
	\$325K												
	\$200K Jun	Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
	'16	'16	'16	'16	'16	'16	'16	'17	'17	'17	'17	'17	'17
Avg Est Value	\$402K	\$410K	\$403K	\$409K	\$392K	\$384K	\$395K	\$390K	\$402K	\$406K	\$432K	\$398K	\$409K
Avg Listing Price	\$418K	\$416K	\$413K	\$422K	\$408K	\$398K	\$399K	\$408K	\$403K	\$402K	\$640K	\$607K	\$621K
Avg Listing Price as a % of Avg Est Value	104%	101%	102%	103%	104%	104%	101%	105%	100%	99%	148%	152%	152%

## Median Listing Price vs Median Est Value

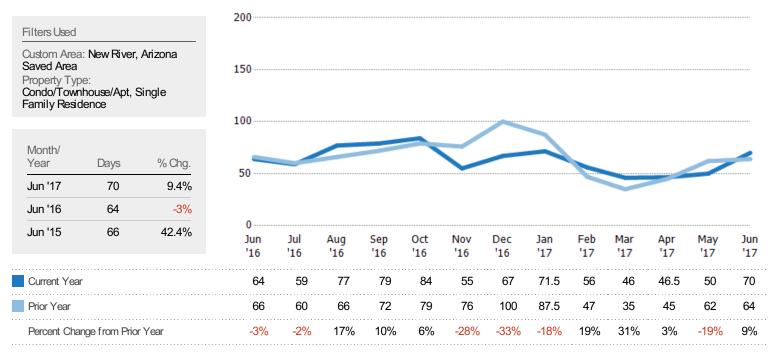
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.





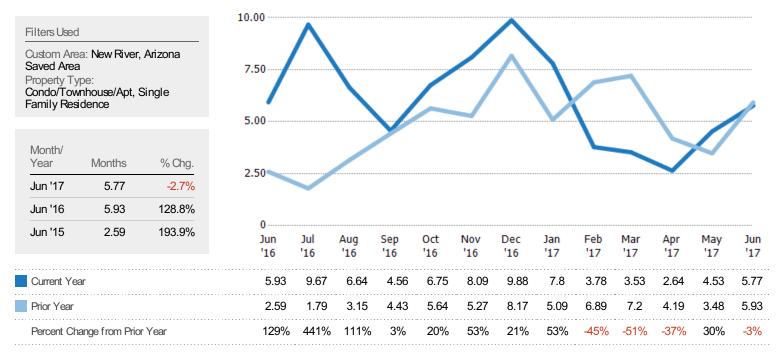
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



# Months of Inventory

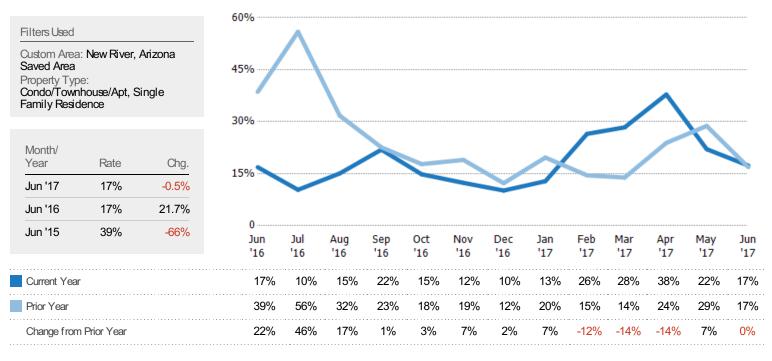
The number of months it would take to exhaust active listings at the current sales rate.





#### Absorption Rate

The percentage of inventory sold per month.

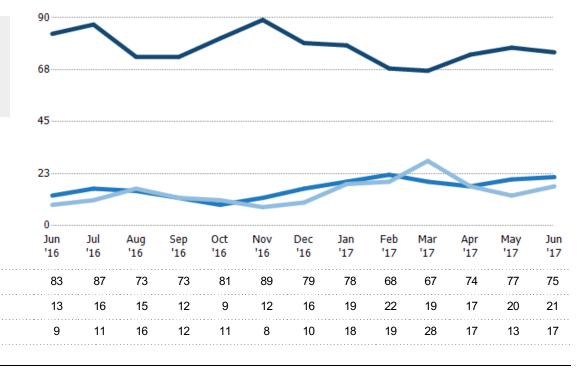


# Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

#### Filters Used

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



仓

Active

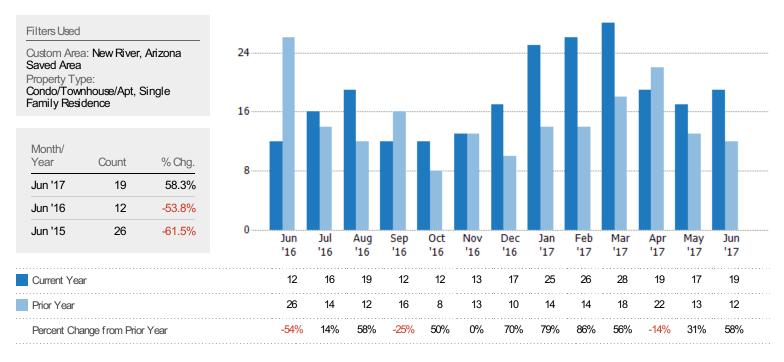
Sold

Pending



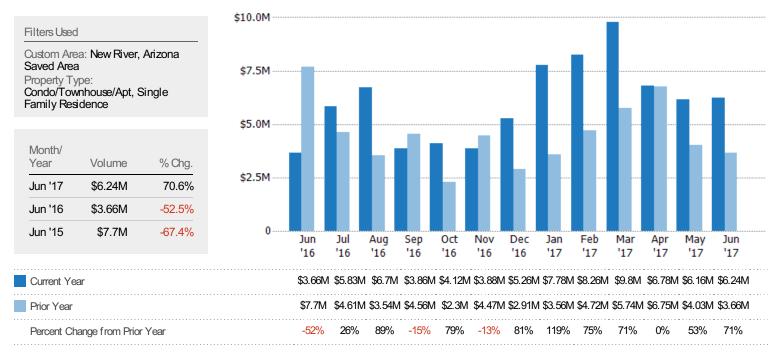
# New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.



# New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.





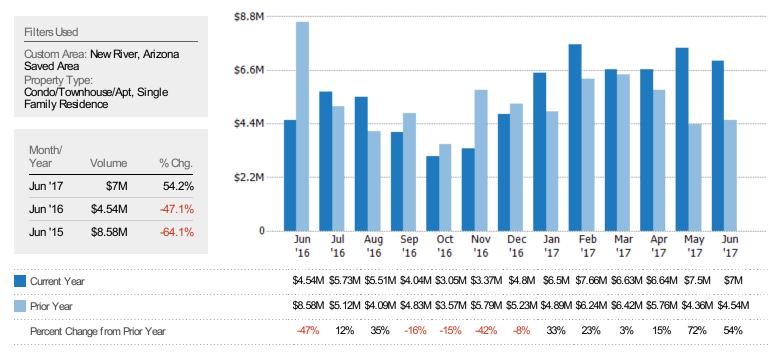
# Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.



# Pending Sales Volume

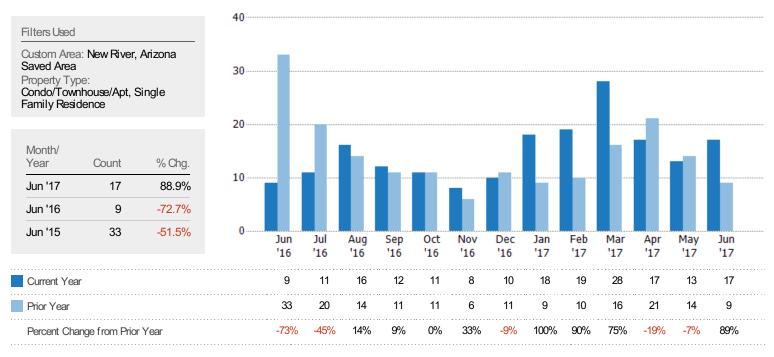
The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.





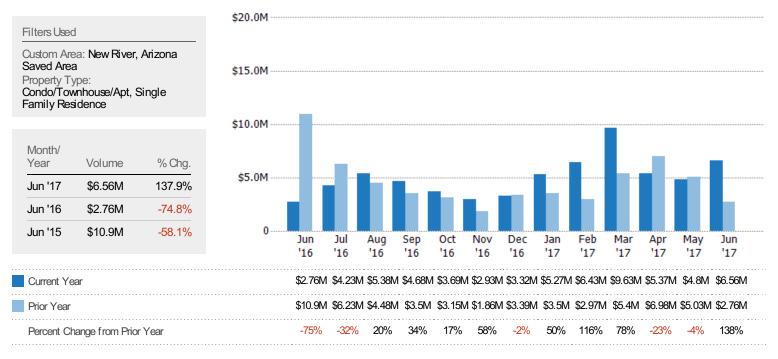
# Closed Sales

The total number of single-family, condominium and townhome properties sold each month.



# Closed Sales Volume

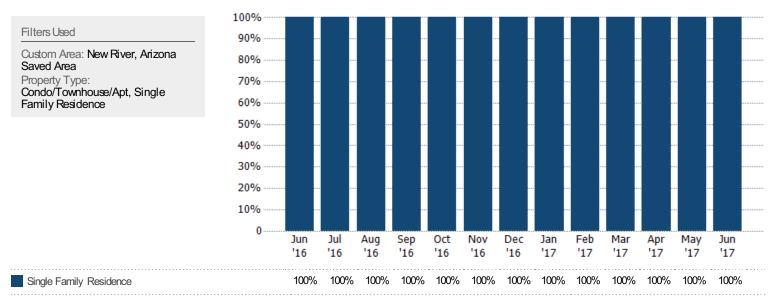
The sum of the sales price of single-family, condominium and townhome properties sold each month.





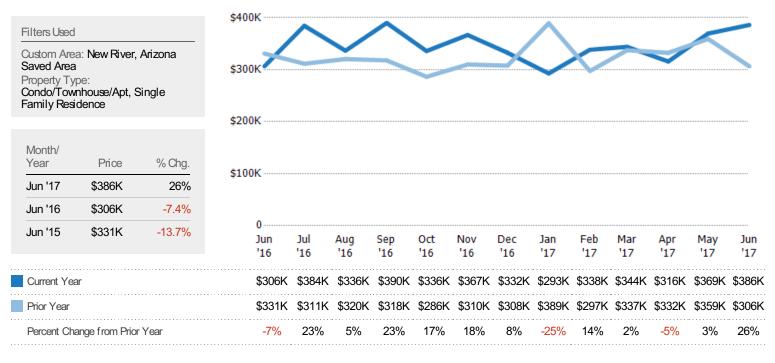
# Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.



## Average Sales Price

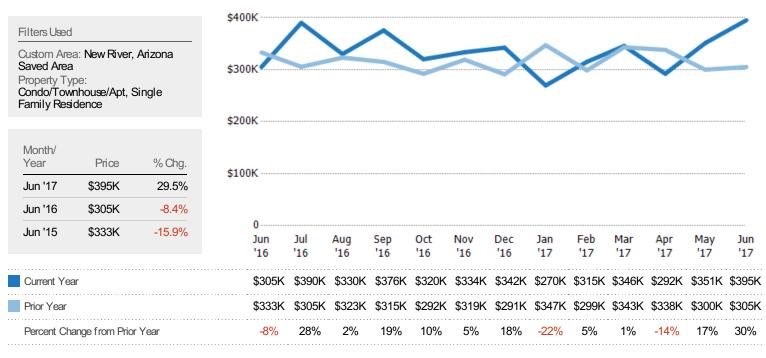
The average sales price of the single-family, condominium and townhome properties sold each month.





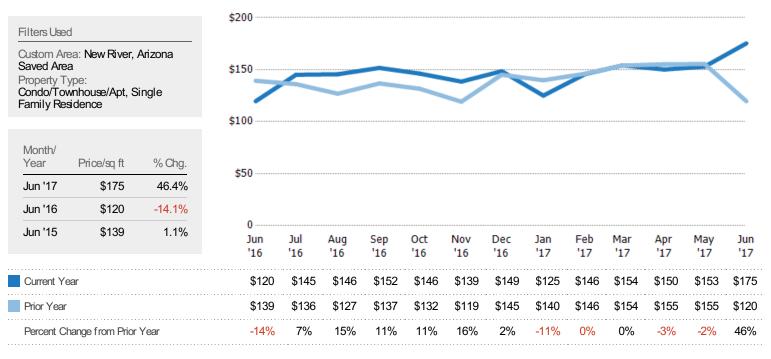
# Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.



# Average Sales Price per Sq Ft

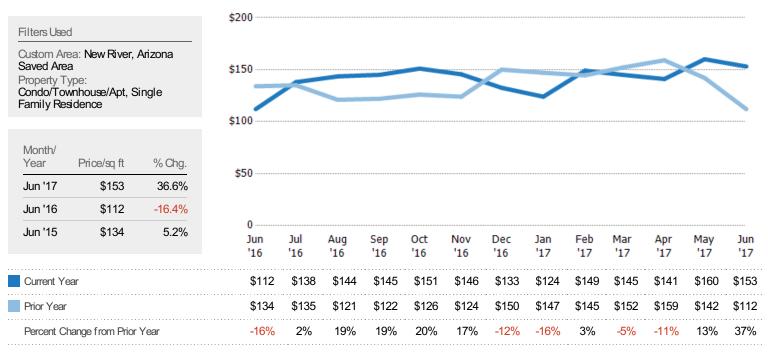
The average of the sales price divided by the living area of properties sold each month.





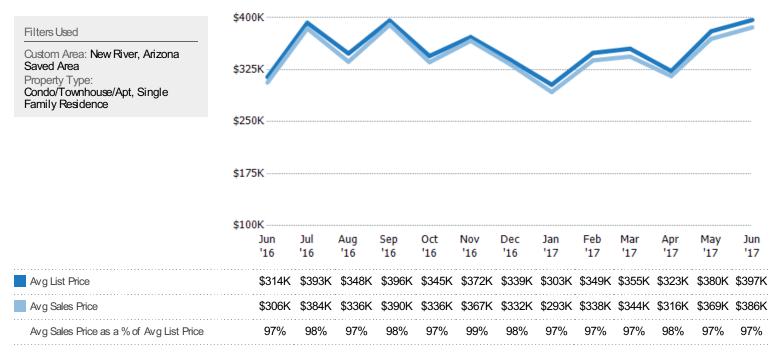
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



# Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.





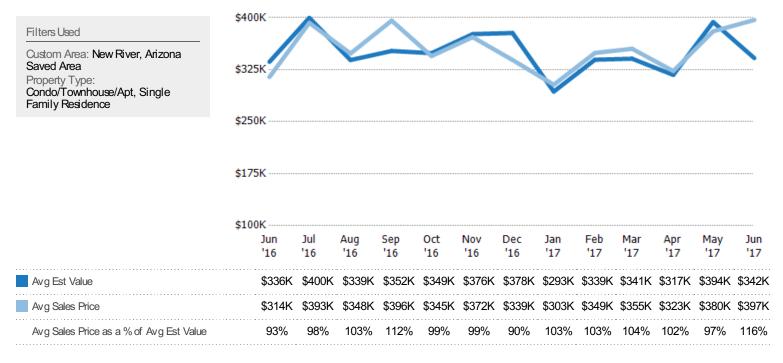
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.





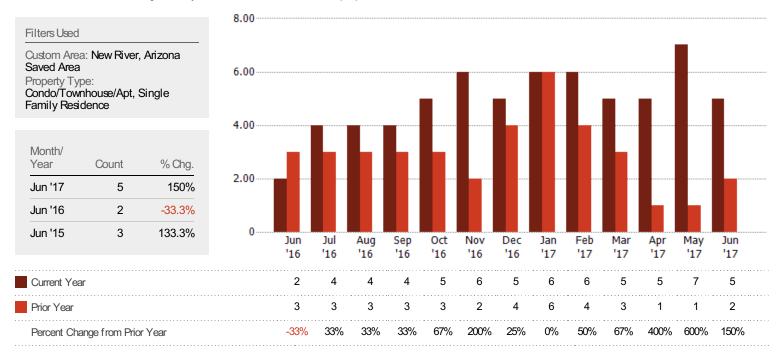
# Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## Distressed Listings

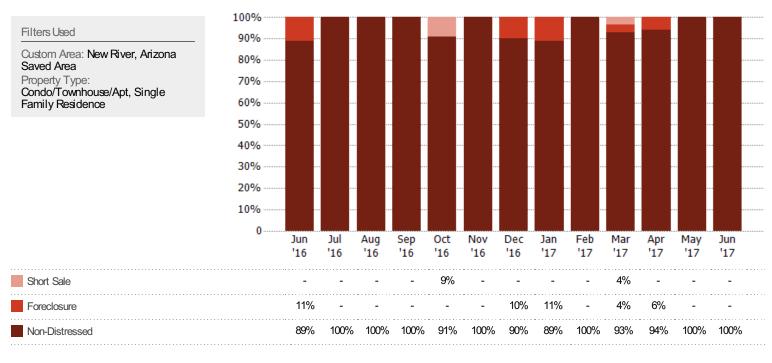
The number of distressed single-family, condominum and townhome properties that were for sale at the end of each month.





## Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.







# Market Data Report

# Listing Activity by ZIP

Jun 2017

ZIP	Listings	Listing Volume	Avg Listing	Median Listing	Avg Listing	Median Listing	Months of	Absorption
	(Month End)	(Month End)	Price	Price	Price per Sq Ft	Price per Sq Ft	Inventory	Rate %
85087	75	\$46,552,269	\$620,697	\$385,000	\$174	\$156	4	22.66 %





# Sales Activity by ZIP

Jun 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
85087	21	\$6,995,583	17	\$6,560,999	\$396,618	\$409,500	\$170	\$147	85

