



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Jul 2017	Jul 2016	+ / -	YTD 2017	YTD 2016	+ /
Listing Activity Charts Metrics						
New Listing Count	72	104	-30.8%	734	820	-10.5%
New Listing Volume	\$41,178,710	\$50,242,569	-18%	\$1,078,873,924	\$393,673,634	+174.1%
Active Listing Count	_	383	-	2,041	2,875	-29%
Active Listing Volume	_	\$232,314,636	-	\$2,759,442,698	\$1,814,044,114	+52.1%
Average Listing Price	_	\$606,566	-	\$1,352,005	\$630,972	+114.3%
Median Listing Price	_	\$499,000	-	\$545,571	\$512,559	+6.4%
Average Listing Price per Sq Ft	_	\$209	-	\$224	\$213	+5.2%
Median Listing Price per Sq Ft	_	\$187	-	\$198	\$188	+5.3%
Median Days in RPR	_	76	-	65.56	79.82	-17.9%
Months of Inventory	_	4.7	-100%	4.4	5.9	-25.6%
Absorption Rate	_	21.15%	-	22.73%	16.9%	+5.8%
Sales Activity Charts Metrics						
New Pending Sales Count	89	83	+7.2%	646	587	+10.1%
New Pending Sales Volume	\$42,853,713	\$34,820,612	+23.1%	\$306,095,245	\$266,098,603	+15%
Pending Sales Count	_	80	-	552	591	-6.6%
Pending Sales Volume	_	\$39,623,872	-	\$291,702,205	\$301,476,414	-3.2%
Closed Sales Count	63	63	+_	492	464	+6%
Closed Sales Volume	\$31,465,930	\$32,682,095	-3.7%	\$236,809,235	\$218,075,540	+8.6%
Average Sales Price	\$499,459	\$518,763	-3.7%	\$481,320	\$469,990	+2.4%
Median Sales Price	\$425,000	\$421,000	+1%	\$430,401	\$419,527	+2.6%
Average Sales Price per Sq Ft	\$189	\$197	-3.8%	\$190	\$185	+2.6%
Median Sales Price per Sq Ft	\$182	\$178	+2.2%	\$185	\$179	+3%
Distressed Charts Metrics		•••••				
Distressed Listing Count	_	14	-	41	116	-64.7%





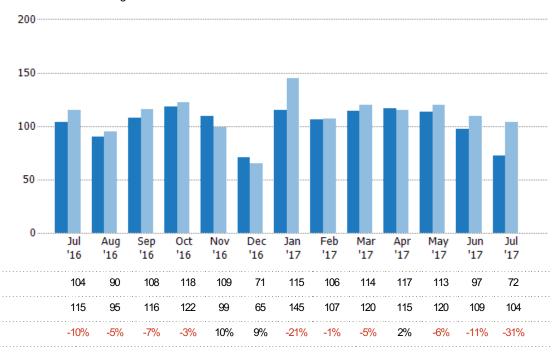


#### **New Listings**

The number of new single-family, condominium and townhome listings that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





#### **New Listing Volume**

Percent Change from Prior Year

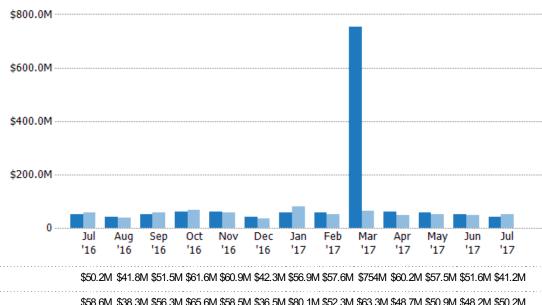
Current Year

Prior Year

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
Jul '17	\$41.2M	-18%
Jul '16	\$50.2M	-14.3%
Jul '15	\$58.6M	-35.4%



Prior Year

Percent Change from Prior Year

\$58.6M \$38.3M \$56.3M \$65.6M \$58.5M \$36.5M \$80.1M \$52.3M \$63.3M \$48.7M \$50.9M \$48.2M \$50.2M \$65.6M \$9% -9% -6% 4% 16% -29% 10% 1,091% 24% 13% 7% -18%

Current Year

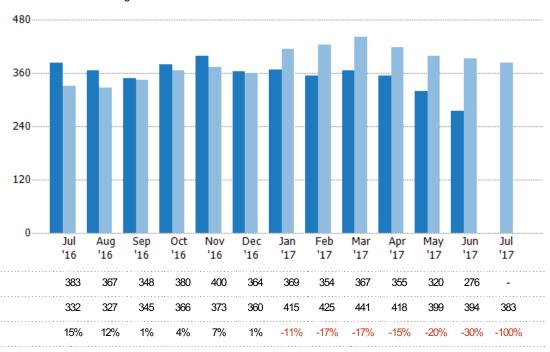




#### **Active Listings**

The number of active single-family, condominium and townhome listings at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



#### **Active Listing Volume**

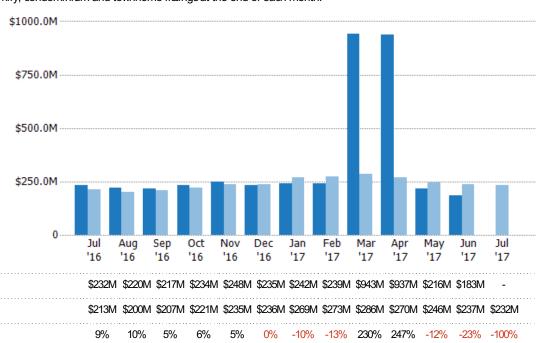
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Current Year

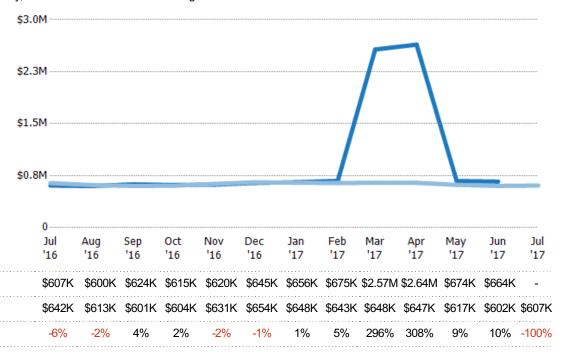
Percent Change from Prior Year



#### **Average Listing Price**

The average listing price of active single-family, condominium and townhome listings at the end of each month.





#### Median Listing Price

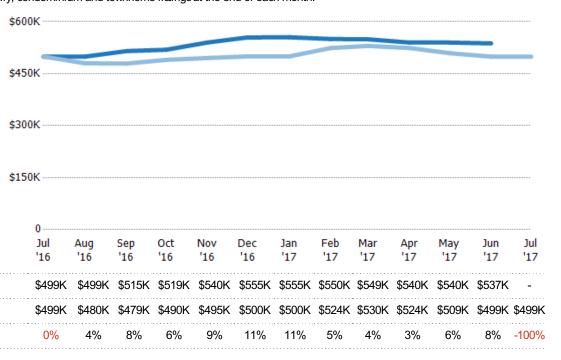
Percent Change from Prior Year

Current Year

Prior Year

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Current Year

Percent Change from Prior Year





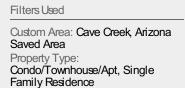
Current Year

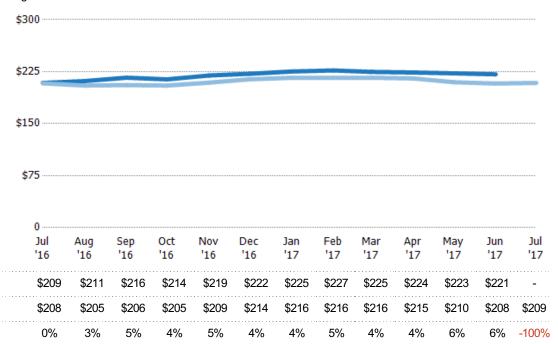
Prior Year

## Market Data Report

#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.





### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

\$2	00												
\$1	50												
\$1	00												
\$!	50												
	0 Jul	Aug		Oct		Dec	Jan	Feb	Mar	Apr	May	Jun	 Jul
	'16	Aug '16	Sep '16	'16	Nov '16	'16	'17	'17	'17	Apr '17	May '17	'17	'17
	\$187	\$191	\$194	\$195	\$195	\$198	\$198	\$198	\$198	\$199	\$196	\$197	-
	\$180	\$180	\$182	\$184	\$186	\$188	\$186	\$188	\$189	\$190	\$187	\$187	\$187
	4%	6%	6%	6%	5%	5%	6%	5%	5%	5%	5%	6%	-100%

Current Year
Prior Year

Percent Change from Prior Year





Avg Est Value

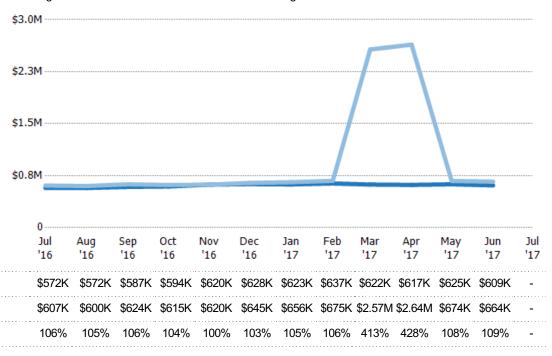
Avg Listing Price

### Market Data Report

#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



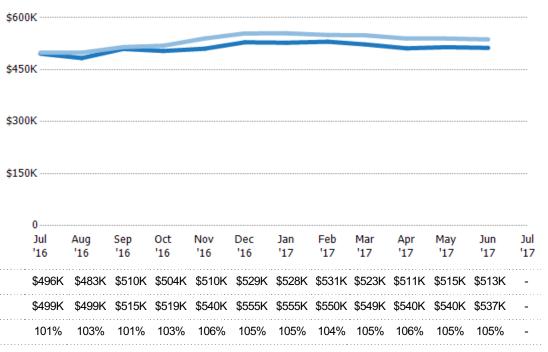


#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Avg Listing Price as a % of Avg Est Value





Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value



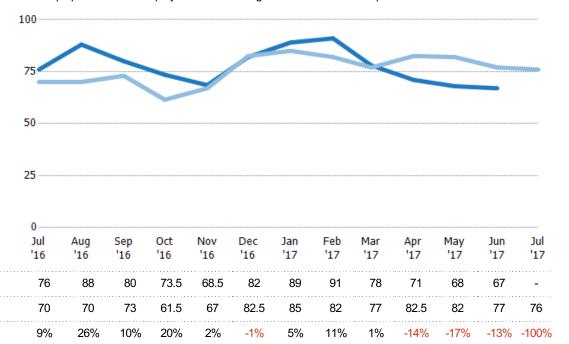
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt, Single
Family Residence



#### Months of Inventory

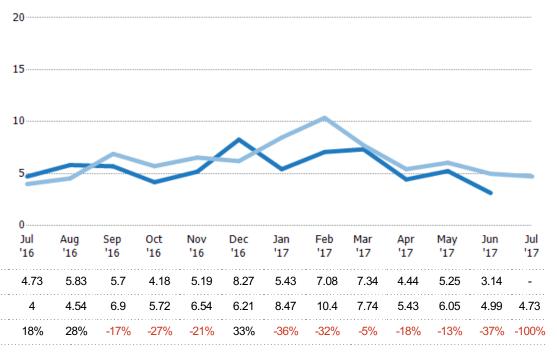
Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Current Year

Percent Change from Prior Year

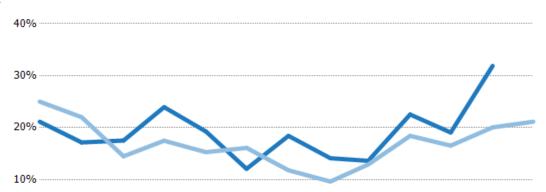
#### **Absorption Rate**

The percentage of inventory sold per month.

Filters Used

Family Residence

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single



	0 Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17
Current Year	21%	17%	18%	24%	19%	12%	18%	14%	14%	23%	19%	32%	-
Prior Year	25%	22%	14%	17%	15%	16%	12%	10%	13%	18%	17%	20%	21%
Change from Prior Year	4%	5%	-3%	-6%	-4%	4%	-7%	-4%	-1%	-4%	-3%	-12%	21%

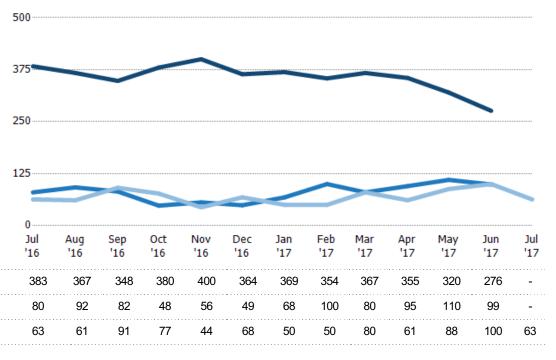
### Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt, Single
Family Residence





Active

Sold

Pending



#### **New Pending Sales**

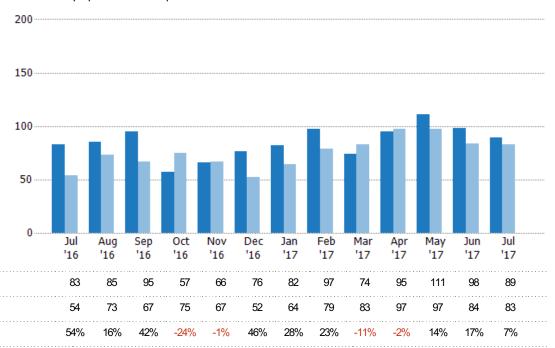
The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Jul '17	89	7.2%
Jul '16	83	53.7%
Jul '15	54	46.3%

Current Year

Prior Year



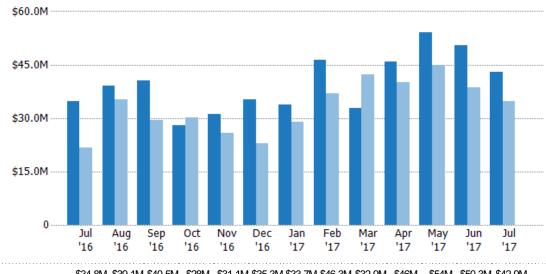
### New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

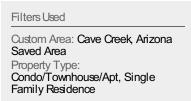
Month/ Year	Volume	% Chg.
Jul '17	\$42.9M	23.1%
Jul '16	\$34.8M	61%
Jul '15	\$21.6M	40.6%

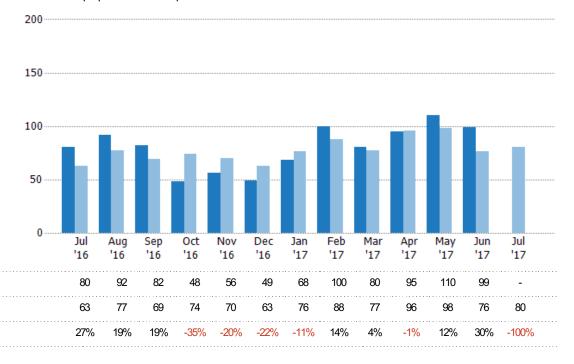




#### **Pending Sales**

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.





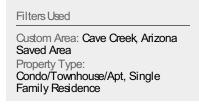
### Pending Sales Volume

Percent Change from Prior Year

Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.







Current Year

Percent Change from Prior Year



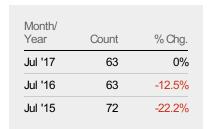


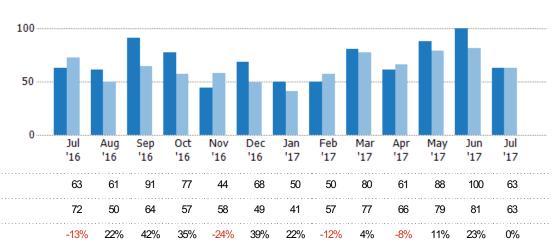
#### **Closed Sales**

The total number of single-family, condominium and townhome properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence







#### **Closed Sales Volume**

Percent Change from Prior Year

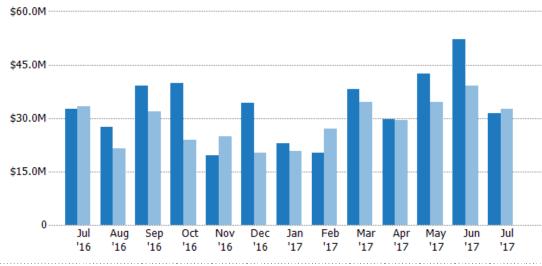
Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
Jul '17	\$31.5M	-3.7%
Jul '16	\$32.7M	-2.2%
Jul '15	\$33.4M	-26.7%



Current Year \$32.7M \$27.6M \$39.2M \$39.9M \$19.5M \$34.3M \$22.9M \$20.3M \$38.1M \$29.7M \$42.4M \$52M \$31.5M

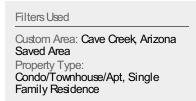
Prior Year \$33.4M \$21.4M \$31.9M \$23.9M \$24.8M \$20.3M \$20.3M \$34.4M \$29.3M \$34.6M \$39.1M \$32.7M

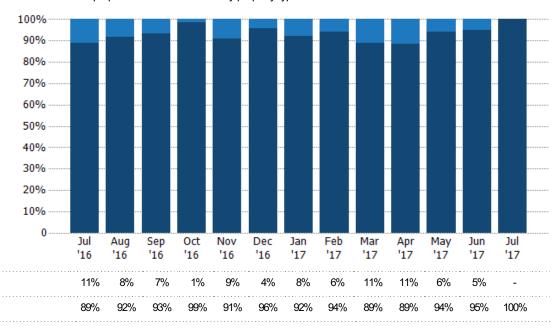
Percent Change from Prior Year -2% 29% 23% 67% -22% 69% 10% -25% 11% 1% 23% 33% -4%



#### Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.





### **Average Sales Price**

Single Family Residence

Condo/Townhouse

The average sales price of the single-family, condominium and townhome properties sold each month.

12%

6%

-14%

24%

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Jul '17	\$499K	-3.7%
Jul '16	\$519K	11.8%
Jul '15	\$464K	-5.7%

Percent Change from Prior Year

	JK												
\$45	0K	<b>&gt;</b> /			<b>_</b>	<b>&gt;</b>							
\$30	0K												*********
\$15	0K												
	0												
	0 Jul '16							Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17
<u>-</u>	Jul	Aug '16	Sep '16	Oct '16		Dec '16	Jan '17						'17

-10%

-15%



Current Year
Prior Year



10%

#### **Median Sales Price**

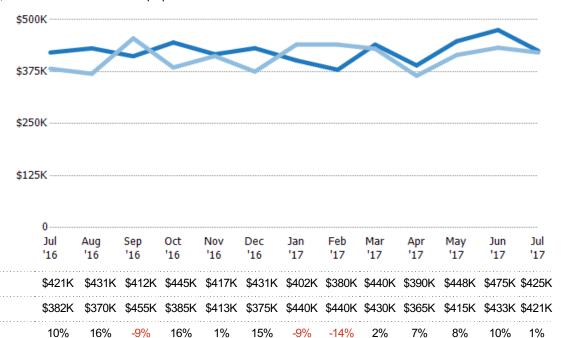
The median sales price of the single-family, condominium and townhome properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
Jul '17	\$425K	1%
Jul '16	\$421K	10.2%
Jul '15	\$382K	5.8%

Current Year

Prior Year



### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

\$179

10%

\$174

5%

\$184

\$181

9%

\$182

4%

\$186

6%

\$184

1%

\$183

\$177

10%

\$185

\$181

\$190

1%

\$197

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
Jul '17	\$189	-3.8%
Jul '16	\$197	10.2%
Jul '15	\$179	-3.4%

Percent Change from Prior Year

						Ju '17
ļ						Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun '16 '16 '16 '16 '16 '17 '17 '17 '17 '17 '17

Current Year



#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

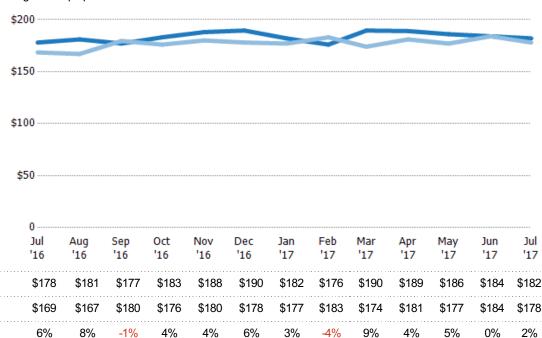
Filters Used
Custom Area: Cave Creek, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '17	\$182	2.2%
Jul '16	\$178	5.6%
Jul '15	\$169	-2.7%

Percent Change from Prior Year

Current Year

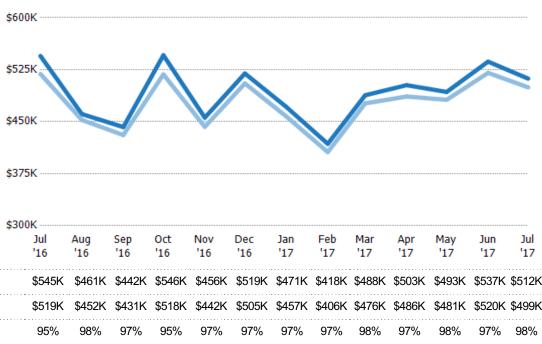
Prior Year



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price





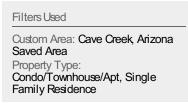
Median List Price

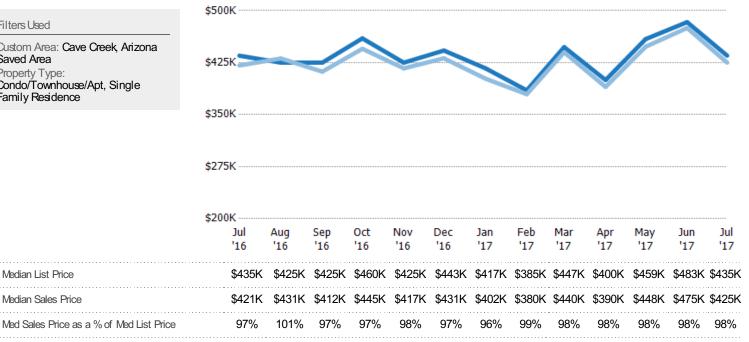
Median Sales Price

## Market Data Report

#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

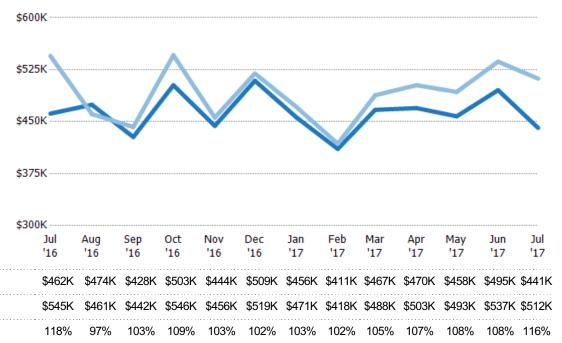




#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg Est Value

Avg Sales Price

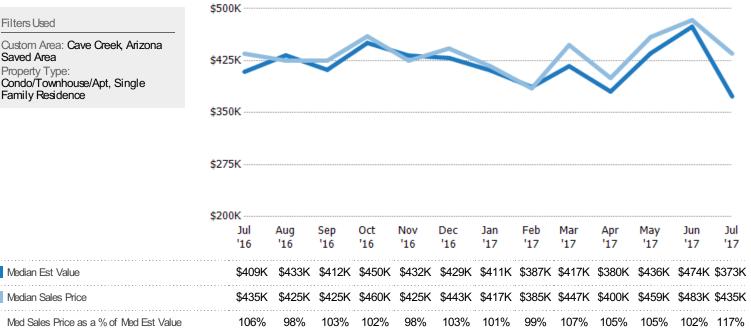
Avg Sales Price as a % of Avg Est Value



#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

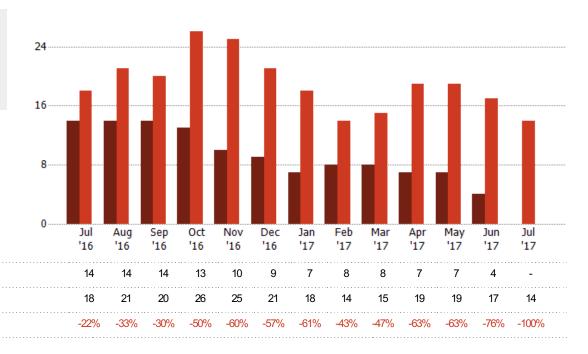
Filters Used Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



#### Distressed Listings

The number of distressed single-family, condominum and townhome properties that were for sale at the end of each month.

Filters Used Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Current Year

Percent Change from Prior Year





Pre-Foreclosure

Short Sale

Foreclosure

Non-Distressed

# Market Data Report

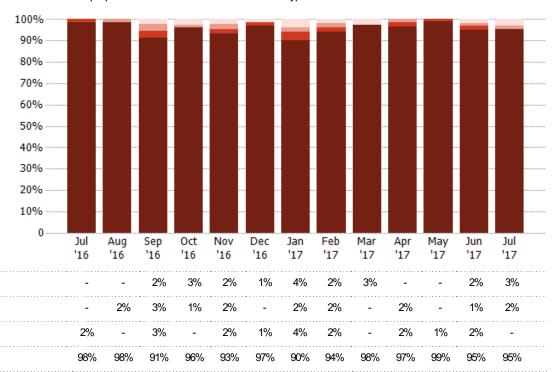
#### Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt, Single
Family Residence









# Sales Activity by ZIP

Jul 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Av g Days In RPR
85331			63	\$31,465,930	\$512,012	\$435,000	\$185	\$178	66



